



2015-2016 BUDGET

City of Menasha, Town of Menasha, City of Appleton
(Winnebago, Calumet, & Outagamie Counties)



“REACHING EVERY STUDENT EVERY DAY”

Presented October 26, 2015

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**MENASHA JOINT SCHOOL DISTRICT
BOARD OF EDUCATION
April, 2015**

Joseph Lingnofski, President	2016
Mark Mayer, Vice President	2018
Steve Thompson, Clerk	2018
Joyann Eggert, Treasurer	2017
Benjamin Adams	2017
Chad Bruechert	2016
Dan Kutschera	2018

Chris L. VanderHeyden, District Administrator
Brian Adesso, Director of Business Services & Personnel
Shelly Muza, Director of Curriculum, Instruction, Assessment, & Technology
Marci Thiry, Director of Special Services
Peter Pfundtner, Director of Staff & Organizational Development

Official Board representatives shall be as follows:

- CEA Representative, Joyann Eggert
- WASB Representative and Delegate, Mark Mayer – Alternate Joyann Eggert
- Menasha Educational Endowment Fund Board of Directors, Mark Mayer and Ben Adams
- Heckrodt Wetlands Board Representative, Steve Thompson
- Sub-committee for negotiation & Personnel matters, Mark Mayer, Joe Lingnofski & Ben Adams

The Mission of Menasha Joint School District

Menasha Joint School District provides a pre-kindergarten through grade 12 educational program that offers opportunities to students to maximize individual potential. Students will gain knowledge and skills to equip them with the ability to function as lifelong learners and responsible citizens in their communities.

The Vision of Menasha Joint School District

AN EDUCATIONAL COMMUNITY COMMITTED TO REACHING FOR EXCELLENCE

Our community consists of: all district employees, students, parents, business people and the community at large.

As an educational community reaching for excellence, we will develop students'

- communication, mathematical, and technological skills;
- self-awareness, emotional adjustment, self-discipline and other intrapersonal skills;
- self-discipline to function independently;
- interpersonal relationship skills;
- leadership skills;
- citizenship skills;
- decision making, problem solving, and other critical thinking skills;
- career planning skills; and
- fine arts appreciation skills.

As an educational community reaching for excellence we will provide students with:

- essential knowledge from a comprehensive curriculum;
- teachers who are well trained and who receive ongoing training;
- learning opportunities from community resource persons;
- learning that has practical application;
- opportunities for advanced academic courses;
- opportunities for advanced technical training; and
- learning opportunities from the world of work.

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Section I

**GENERAL
BUDGET INFORMATION**

DATA AS OF 10/15/2015 9:30 AM

Line 1 Amount May Not Exceed Line 11 minus Line 7B of Final 14-15 Revenue Limit	24,911,239
2014-15 General Aid Certification (14-15 Line 12A, src 621)	+
2014-15 Computer Aid Received (14-15 Line 17, Src 691)	31,283
2014-15 Hi Pov Aid (14-15 Line 12B, src 628)	+
2014-15 Fnd 10 Levy Cert (14-15 Line 18, Src 211)	219,134
2014-15 Fnd 38 Levy Cert (14-15 Line 14B, Src 210)	+
2014-15 Fnd 41 Levy Cert (14-15 Line 14C, Src 210)	9,861,828
2014-15 Aid Penalty for Over Levy (14-15 FINAL Rev Limit Worksheet)	+
2014-15 Total Levy for All Levied Non-Recurring Exemptions*	1,130,110
Line 1 NET 2014-15 Base Revenue	516,307
	35,637,287

*For 2014-15 Non-Recurring Exemptions Levy Amount, enter actual amount for which district levied; (7B Hold Harmless, Non-Recurring Referenda, Declining Enrollment, Energy Efficiency Exemption, Refunded/Rescinded Taxes, Prior Year Uncounted Open Enroll, Pupils)

September & Summer FTE Membership Averages

Count Ch. 220 Inter-District Resident Transfer Pupils @ 75%.	
Line 2: Base Avg: (12+.4ss)+(14+.4ss)+(14+.4ss) / 3 =	2012 2013 2014
Summer fte:	74 68 63
% (40,40,40)	30 27 25
Sept fte:	3,690 3,690 3,717
Total fte	3,720 3,717 3,742

Line 6: Curr Avg: (13+.4ss)+(14+.4ss)+(15+.4ss) / 3 =	2013 2014 2015
Summer fte:	68 63 64
% (40,40,40)	27 25 26
Sept fte:	3,690 3,717 3,726
Total fte	3,717 3,742 3,752

Line 10B: Declining Enrollment Exemption =
 Average FTE Loss (Line 2 - Line 6, if > 0)
 X 1.00 =
Non-Recurring Exemption Amount:

Line 17: State Aid for Exempt Computers =	
Line 17 = A X (Line 16 / C) (to 8 decimals)	
2015 Property Values (October 1, 2015 Values from DOR)	
A. 2015 Exempt Computer Property Valuation	4,585,500
B. 2015 TIF-Out Tax Apportionment Equalized Valuation	1,281,516,837
C. 2015 TIF-Out Value plus Exempt Computers (A + B)	1,286,102,337
<i>Computer aid replaces a portion of proposed Fund 10 Levy</i>	

1. 15 Base Revenue (Funds 10, 38, 41)	(from left)	35,637,287
2. Base Sept Membership Avg (12+.4ss, 13+.4ss, 14+.4ss/3)	(from left)	3,726
3. 2014-15 Base Revenue Per Member (Ln 1 / Ln2)	(with cents)	9,564.49
4. 2015-16 Per Member Change (A+B)	0.00	0.00
A. Allowed Per Pupil Change (15-16 = +\$0.00/Member)	0	
B. Low Rev Incr ((9,100 - (3 + 4A)) - 4C) Not < 0	0.00	
C. Low Rev Dist in CCDEB (Enter DPI Adjustment)	(from left)	9,564.49
5. 2015-16 Maximum Revenue / Member (Ln 3 + Ln 4)	(rounded)	3,737
6. Current Membership Avg (13+.4ss, 14+.4ss, 15+.4ss/3)		35,742,499
7. 2015-16 Rev Limit, No Exemptions (Ln7A + Ln 7B)		0
A. Max Rev/Memb x Cur Memb Avg (Ln 5 x Ln 6)	(rounded)	263,004
B. Total Harmless Non-Recurring Exemption		0
8. Total Recurring Exemptions (A+B+C+D+E)		0
A. Prior Year Carryover		0
B. Transfer of Service		0
C. Transfer of Territory/Other Reorg (if negative, include sign)		0
D. Federal Impact Aid Loss (2013-14 to 2014-15)		0
E. Recurring Referenda to Exceed (If 2015-16 is first year)		0
9. 2015-16 Limit with Recurring Exemptions (Ln 7 + Ln 8)		0
10. Total 2015-16 Non-Recurring Exemptions (A+B+C+D+E+F+G+H)		0
A. Non-Recurring Referenda to Exceed 2015-16 Limit		0
B. Declining Enrollment Exemption for 2015-16 (from left)		0
C. Energy Efficiency Net Exemption for 2015-16 (see pg 2 for detail)		0
D. Adjustment for Refunded or Rescinded Taxes for 2015-16		0
E. Prior Year Open Enrollment (uncounted pupils)		0
F. Reduction for Ineligible Fund 80 Expenditures (enter as negative)		0
G. Environmental Remediation Exemption		0
H. Adjustment for New Choice Pupils in 2015-16 (FTE x line 5 above)		0
11. 2015-16 Revenue Limit With All Exemptions (Ln 9 + Ln 10)		0
12. Total Aid to be Used in Computation (12A + 12B)		0
A. 2015-16 OCTOBER 15 GENERAL AID CERTIFICATION		0
B. State Aid to High Poverty Districts (not all districts)		0
13. Allowable Limited Revenue: (Line 11 - Line 12)		0
(10, 38, 41 Levies + Src 691, Src 691 is DOR Computer Aid.)		0
14. Total Limited Revenue To Be Used (A+B+C)		0
Entries Required Below: Amnts Needed by Purpose and Fund:		0
A. Gen Operations: Fnd 10 including Src 211 & Src 691		0
B. Non-Referendum Debt (inside limit) Fnd 38 Src 211		0
C. Capital Exp. Annual Meeting Approved: Fnd 41 Src 211		0
15. Total Revenue from Other Levies (A+B+C+D)		0
A. Referendum Apprvd Debt (Non Fund 38 Debt-Src 211)		0
B. Community Services (Fnd 80 Src 211)		0
C. Prior Year Levy Chargeback for Uncollectible Taxes (Src 212)		0
D. Other Levy Revenue - Milwaukee & Kenosha Only		0
16. Total Levy + Src 691, "Proposed Levy" (Ln 14 + Ln 15)		0
17. Est Src 691 (Comp Aid) Based on Ln 16 & Values Entered		0
18. Fnd 10 Src 211 (Ln 14A-Ln 17), 2015-16 Budget		0
Line 18 (not 14A) is the Fund 10 Levy certified by the Board.		0
19. Total Fall, 2015 All Fund Tax Levy (14B + 14C + 15 + 18)		0
Line 19 is the total levy to be apportioned in the PL401.		0

CELL COLOR KEY: Auto-Calc DPI Data District Enters

Districts are responsible for the integrity of the revenue limit data & computation. Data appearing here reflects information submitted to DPI and is unaudited.

Menasha

DPI Reconciliation

Users should enter estimated levy amounts into Lines 14 & 15 (cells I36-I43) in the actual spreadsheet to the left for testing. The "Results" box below will display the status based on the numbers entered.

The levies in this "DPI Reconciliation" box will not be populated until actual levy amounts in Fall, 2015 from district PI-401 Levy Certifications are available.

Fund 10, PI-401	0
Fund 38, PI-401	0
Fund 41, PI-401	0
Chargeback, PI-401	0
Fund 39, PI-401	0
Fund 80, PI-401	0
Fund 48/Other, PI-401	0

Total, PI-401 0

Computer Aid 0 < - Do not change!

Results

You have levied to your maximum.

Total Non-Recurring Exemptions: 959,921
LEVIED Total Non-Recurring Exemptions: 959,921
 (to be removed from subsequent year's base)

Eligible carryover into subsequent year: 0

Revenue Limit-Related Categorical Aid

2015 Act 55 (2015-17 Budget) has retained the revenue limit-related categorical Per-Pupil Aid at a rate of \$150 multiplied by Line 6 (Current 3-Year Average) of the Revenue Limit computation. Revenue is coded to Source 619. The computation of Per-Pupil Aid uses information from the district's Revenue Limit Computation, but is paid OUTSIDE of the Revenue Limit. See <http://sfs.dpi.wi.gov/perpupil> for more information.

2015-16 ENERGY EFFICIENCY EXEMPTION NET TOTAL - LINE 10C.

(Carry bright yellow box amount to Line 10C. on page 1. See detail computation boxes below.)

ENTER ALL NUMBERS AS POSITIVE EXCEPT WHERE INDICATED. FORMULAS WILL AUTO-CALCULATE.

1.) 2013-14 Adjustment for Unspent Energy Exemption	\$0
2.) 2014-15 Adjustment for Unspent Energy Exemption	\$0
3.) 2015-16 EE Expenses for 1-Year Projects per Board Resolution	\$0
4.) 2015-16 EE Expenses for Debt per Board Resolution	\$613,875
5.) Measured Utility Savings Applied to 2015-16 (entered as a negative)	\$0
6. Total 2015-16 Energy Efficiency Exemption (carry to Line 10 C. on page 1)	\$613,875

(Amount can be < 0.)

Input Details Below

2013-14 Energy Efficiency Reconciliation

1.) 2013-14 Adjustment for Unspent Energy Exemption (-A+B+C+D+E, can be < 0)	\$0
A. 2013-14 EE Expenses per BOE Resolution (entered as a negative)	-\$220,000
B. 2013-14 Actual EE Expenses per 13-14 PI-1506AC (10P 254000 000)	\$220,000
C. Jan-Jun 2014 Debt Service Payment (per 14-15 PI-1506AC)	\$0
D. Jul-Dec 2014 Debt Service Payment (per 14-15 PI-1506AC)	\$0
E. Penalty Taken from 2014-15 Base Revenue Limit Computation (If Line 1 < 0, see "2015-16 Net Energy Efficiency Exemption" box above.)	\$0

2014-15 Energy Efficiency Reconciliation

1.) 2014-15 Adjustment for Unspent Energy Exemption (-A+B, can be < 0)	\$0
A. 2014-15 EE Resolution Expenses per 14-15 PI-1506AC (entered as a negative)	-\$511,011
B. 2014-15 Actual EE Expenses per 14-15 PI-1506AC (10P 254000 000)	\$0

(If Line 1 < 0, see "2015-16 Net Energy Efficiency Exemption" box above.)

14-15 PI-1506-AC REPORTED DEBT FUNDING. WILL BE VERIFIED IN THE PI-1506-AC IN SEPTEMBER, 2016.

The 2014-15 Adjustment for Unspent Energy Exemption related to debt cannot be calculated until the 2015-16 PI-1506-AC is submitted in September, 2016, after actual calendar year 2015 debt payments are available.

This adjustment will be incorporated into Line 10C of the 2016-17 Revenue Limit Calculation.

WISCONSIN DEPARTMENT OF PUBLIC INSTRUCTION
TOBER 15 CERTIFICATION 2015-16 GENERAL AID

USING 2015 MEMBERSHIP, 2014-15 PI-1506-AC REPORTS & 2014 EQUALIZED (MAY 2015 CERT) VALUES

Menasha 3430

PART A: 2014-15 AUDITED MEMBERSHIP

A1 3RD FRI SEPT 14 MEMBERSHIP* (Include Youth Challenge)	
A2 2ND FRI JAN 15 MEMBERSHIP* (Include Youth Challenge)	
A3 TOTAL (A1 + A2)	
A4 AVERAGE (A3/2) (ROUNDED)	
A5 SUMMER 14 FTE EQUIVALENT*	
A6 FOSTER GROUP + PARTTIME RESIDENT FTE EQUIVALENT (AVE SEPT-JAN)	
A6 A PARTTIME NON-RESIDENT FTE EQUIVALENT (AVE SEPT-JAN)	
A7 AID MEMBERSHIP (A4+A5+A6+A6A) (FOR MILWAUKEE ONLY: (max of A1 or A2) + A5 + A6 + A6A)	

* Ch 220 Resident Inter FTE counts only 75%.

PART B: 2014-15 GENERAL FUND DEDUCTIBLE RECEIPTS (PI-1506-AC)

B1 TOTAL REVENUE & TRNSF IN	10R 000000 000	3,717.00
B2 PROP TAX + COMPUTER AID	10R 210 + 691	3,660.00
B3 GENERAL STATE AID	10R 000000 620	7,377.00
B4 NON-DED IMPACT AID	(DPI ESTIMATE)	3,689.00
B5 REORG SETTLEMENT	10R 000000 850	63.00
B6 LONG TERM OP BORR, NOTE	10R 000000 873	1.13
B7 LONG TERM OP BORR, STF	10R 000000 874	0.00
B8 PROPERTY TAX/EQUAL AID REFUND	10R 000000 972	3,753.00
B9 DEDUCTIBLE RECEIPTS	(TO LINE C6)	

PART C: 2014-15 NET COST OF GENERAL FUND (PI-1506-AC)

C1 TOTAL GF EXPENDITURES	10E 000000 000	38,299,819.66
C2 DEBT SRVC TRANSFER	10E 411000 838+839	9,989,128.30
C3 REORG SETTLEMENT	10E 497000 950	25,130,373.00
C4 REFUND PRIOR YEAR REV	10E 492000 972	0.00
C5 GROSS COST GEN FUND	(C1 - C2 - C3 - C4)	0.00
C6 DEDUCTIBLE RECEIPTS	(FROM LINE B9)	0.00
C7 OPERATIONAL DEBT, INTEREST	38E+39E 283000 680	4,180,318.36
C8 NET COST GENERAL FUND	(NOT LESS THAN 0)	

PART D: 2014-15 NET COST OF DEBT SERVICE FUNDS (PI-1506-AC)

D1 TOTAL REVENUE & TRNSF IN	38R + 39R 000	10,952,752.11
D2 TRNSF FROM GEN FUND	10E 411000 838 + 839	0.00
D3 PROPERTY TAXES	38R + 39R 210	3,572,653.00
D4 PAYMENT IN LIEU OF TAX	38R + 39R 220	0.00
D5 NON-REV RECEIPTS	38R + 39R 800	7,184,503.95
D6 DEDUCTIBLE RECEIPTS	(D1-D2-D3-D4-D5)	195,595.16
D7 TOTAL EXPENDITURES	38E + 39E 000	11,395,956.33
D8 AIDABLE FUND 41 EXP	(DPI ESTIMATE)	0.00
D9 REFINANCING	38E + 39E 282000	7,183,887.89
D10 OPERATIONAL DEBT PAYMENT	38E + 39E 283000	0.00
D11 NET COST DEBT SERVICE FUNDS	(CAN BE NEGATIVE)	4,016,473.28

PART E: 2014-15 SHARED COST (PI-1506-AC)

E1 NET COSTS: GEN + DEBT SERV FUNDS	(C8 + D11)	38,417,994.79
E2 COSTS OF LAWSUIT AND/OR INDIGENT TRANSPORTATION		0.00
E3 IMPACT AID NON-DEDUCTIBLE		0.00
E4 TOTAL SHARED COST FOR EQUALIZATION AID		38,417,994.79

DISTRICTS ARE REMINDED THAT THE OCTOBER 15, 2015 GENERAL AID CERTIFICATION MUST BE USED WHEN SETTING THE FALL, 2015 LEVY. THE BREAKDOWN OF THE AID AMOUNT FOUND IN LINE 11 CAN BE FOUND IN THE "BREAKDOWN OF LINE 1" TAB IN THIS EXCEL WORKBOOK. COLOR-CODING WILL ASSIST DISTRICTS IN IDENTIFYING WHICH AMOUNTS ON PAGE 2 WERE SUMMED TO ARRIVE AT THE NUMBERS APPEARING ON THIS PAGE.

GUARANTEES FOR OCTOBER 15 CERTIFICATION:		K-12	UHS	K-8
PRIMARY (G1)	1,930,000		5,7	2,695,000
SECONDARY (G6)	1,101,448		3,304,444	1,652,172
TERTIARY (G11)	546,173		1,638,519	819,259

2015-16 OCTOBER 15 CERTIFICATION

PART E: 2014-15 SHARED COST - CONTINUED	E5 =	38,417,994.79
E6 PRIMARY COST CEILING PER MEMBER		1,000
E7 PRIMARY CEILING (A7 * E6)		3,753,000
E8 PRIMARY SHARED COST (LESSER OF E5 OR E7)		3,753,000.00
E9 SECONDARY COST CEILING PER MEMBER		9,400
E10 SECONDARY CEILING (A7 * E9)		35,278,200
E11 SECONDARY SHARED COST ((LESSER OF E5 OR E10) - E8)		31,525,200.00
E12 TERTIARY SHARED COST (GREATER OF (E5 - E8 - E11) OR 0)		3,139,794.79

PART F: EQUALIZED PROPERTY VALUE	SHARED COST PER MEMBER =	\$10,237
F1 2014 EQUALIZED VALUE (CERT MAY 15) + EXEMPT COMPUTER VALUE		
	VALUE PER MEMBER =	337,346

PART G: 2015-16 EQUAL AID BY TIER: USING 2014-15 PI-1506-AC DATA

G1 PRIMARY GUARANTEED VALUE PER MEMBER	1,930,000
G2 PRIMARY GUARANTEED VALUATION (A7 * G1)	7,243,290,000
G3 PRIMARY REQUIRED RATE (E8 / G2)	0.00051813
G4 PRIMARY NET GUARANTEED VALUE (G2 - F1)	5,977,232,007
G5 PRIMARY EQUALIZATION AID (G3 * G4) (NOT LESS THAN 0)	3,096,983.22
G6 SECONDARY GUARANTEED VALUE PER MEMB	1,101,448
G7 SECONDARY GUARANTEED VALUATION (A7 * G6)	4,133,734,344
G8 SECONDARY REQUIRED RATE (E11 / G7)	0.00762632
G9 SECONDARY NET GUARANTEED VALUE (G7 - F1)	2,867,676,351
G10 SECONDARY EQUALIZATION AID (G8 * G9)	21,869,817.51
G11 TERTIARY GUARANTEED VALUE PER MEMB	546,173
G12 TERTIARY GUARANTEED VALUATION (A7 * G11)	2,049,787,269
G13 TERTIARY REQUIRED RATE (E12 / G12)	0.00153177
G14 TERTIARY NET GUARANTEED VALUE (G12 - F1)	783,729,276
G15 TERTIARY EQUALIZATION AID (G13 * G14)	1,200,492.99

PART H: 2015-16 OCTOBER 15 CERTIFICATION OF EQUALIZATION AID

H1 2015-16 EQUALIZATION AID ELIGIBILITY (G5+G10+G15) NOT < 0	26,167,294.00
H2 PARENTAL CHOICE DEDUCT, EQUALIZATION AID (MPS only)	0.00
H3 MILWAUKEE CHARTER PGM DEDUCT, EQUALIZATION AID (Line H1 * -0.0160643573)	0.00
H4 2014-15 OCT-TO-FINAL ADJUSTMENT, EQUALIZATION AID	-420,361.00
H5 PRIOR YEAR (2014-15) DATA ERROR ADJUSTMENT	3,261.00
H6 2015-16 EQUALIZATION AID - OCT 15 CERT (ROUND) (H1+H2+H3+H4+H5)	25,750,194

***** PART I: 2015-16 OCT 15 CERT - SPECIAL ADJUSTMENT, INTER, AND INTRA AID SUMMARY *****

I1 2015-16 SPECIAL ADJUSTMENT AID and/or CHAPTER 220 AID ELIGIBILITY	0.00
I2 A. PARENTAL CHOICE DEDUCT, SPEC ADJ AID and/or CHAPTER 220 AID (MPS only)	0.00
I2 B. MILW CHARTER DEDUCT, SPEC ADJ AID and/or CHAPTER 220 AID (Line I1 * -0.0160643573)	0.00
I3 2014-15 OCT-TO-FINAL ADJUSTMENT, SPEC ADJ AID and/or CHAPTER 220 AID	0.00
I4 2014-15 SPEC ADJ AID and/or CHAP 220-OCT-15 CERT (ROUND) (I1+I2A+I2B+I2C)	0.00
I4. 2014-15 OCT-TO-FINAL ADJUSTMENT, CHOICE/CHARTER DEDUCTION	-40.00
*5 2015-16 OCTOBER 15 CERTIFICATION OF GENERAL AID (H6+H8+I4)	25,750,154

HIGH POVERTY AID FOR 2015-16 and 2016-17 FISCAL YEARS

Based on 2014-15 3rd Friday Enrollment (ISES Pupils), 2014-15 ISES ED Pupils, and 2014-15 Membership (for 2015-16 General Aid)
 Per Statutes s.121.136 and 121.90(2), Wis. Stats., districts receive the same amount for both years of the biennium.

	2014-15 3rd Friday Enrollment (ISES Pupils)	2014-15 ISES ED Pupils	2014-15 Aid Membership (FTE)	2014-15 % Free and Reduced - ROUNDED	FY16/FY17 High Poverty Aid Eligibility
2891 Lake Holcombe	311	169	330	54.0%	\$ 21,835
3206 Loyal	547	293	579	54.0%	\$ 38,311
3311 Marinette	2,092	1,039	2,192	50.0%	\$ 145,039
3360 Mauston	1,480	827	1,477	56.0%	\$ 97,729
3427 Mellen	282	145	288	51.0%	\$ 19,056
3430 Menasha	3,613	2,169	3,753	60.0%	\$ 248,326
3434 Menominee Indian	850	743	901	87.0%	\$ 59,617
3484 Mercer	144	91	141	63.0%	\$ 9,330
3619 Milwaukee	77,316	63,906	80,437	83.0%	\$ 5,322,304
3689 Montello	729	368	741	50.0%	\$ 49,030
3871 Necedah Area	675	406	709	60.0%	\$ 46,913
3920 New Auburn	331	166	297	50.0%	\$ 19,652
3948 New Lisbon	666	407	618	61.0%	\$ 40,891
3976 Norris	52	69	60	133.0%	\$ 3,970
2016 North Crawford	458	294	451	64.0%	\$ 29,841
3983 North Fond Du Lac	1,275	639	1,268	50.0%	\$ 83,900
3654 Northwood	357	193	373	54.0%	\$ 24,680
3990 Norwalk-Ontario-Wilton	732	406	722	55.0%	\$ 47,773
4067 Oconto	1,123	561	1,154	50.0%	\$ 76,357
4207 Owen-Withee	513	264	516	51.0%	\$ 34,142
4330 Phelps	127	69	143	54.0%	\$ 9,462
4543 Prairie Du Chien Area	1,116	612	1,121	55.0%	\$ 74,174
4620 Racine	19,819	12,896	20,812	65.0%	\$ 1,377,075
4795 Rib Lake	478	237	485	50.0%	\$ 32,091
4851 Richland	1,381	756	1,423	55.0%	\$ 94,156
3850 Riverdale	680	378	725	56.0%	\$ 47,971
1673 Royall	576	304	622	53.0%	\$ 41,156
5124 Seneca	293	173	291	59.0%	\$ 19,255
5258 Sharon J11	296	187	288	63.0%	\$ 19,056
5264 Shawano	2,471	1,257	2,521	51.0%	\$ 166,808
				254,355	\$ 16,829,998

ELIGIBILITY

1. Find % = ISES ED Pupils / ISES 2014-15 3rd Friday Enrollment
 2. Round to Nearest Whole % (eligible at 50% +)
- 103 Eligible Districts

PAYMENT CALCULATION

1. 2015-16 and 2016-17 Appropriation (2)(bb) 16,830,000
2. Eligible Students: 2014-15 Membership 254,355
3. Divide Approp by Students \$ 66.1674

Student Head & Membership Count Comparison

(Data based on 3rd Friday in September Student Count Reports)

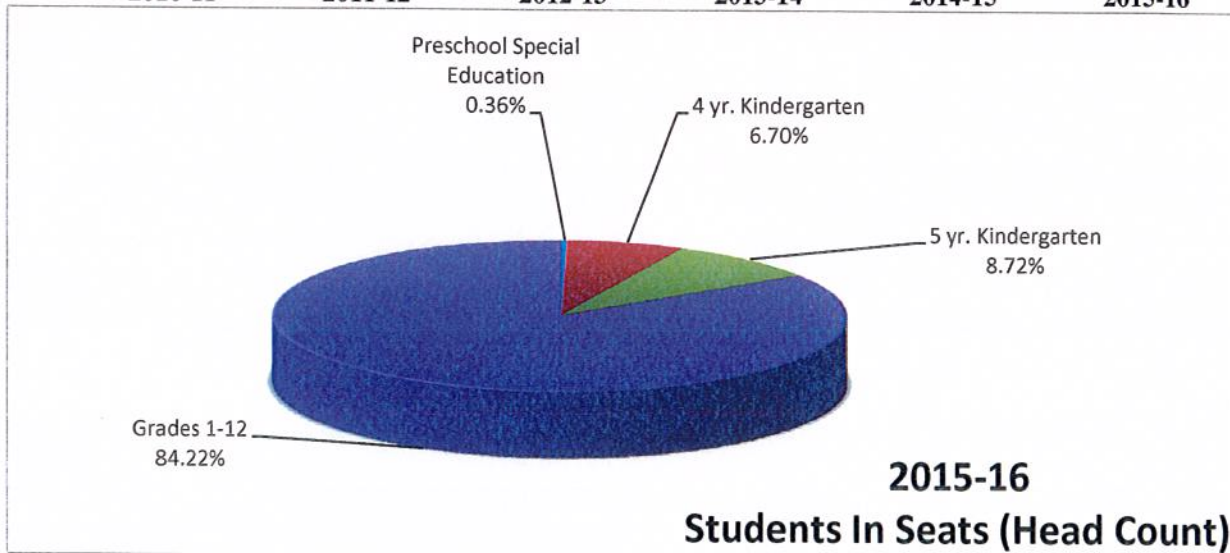
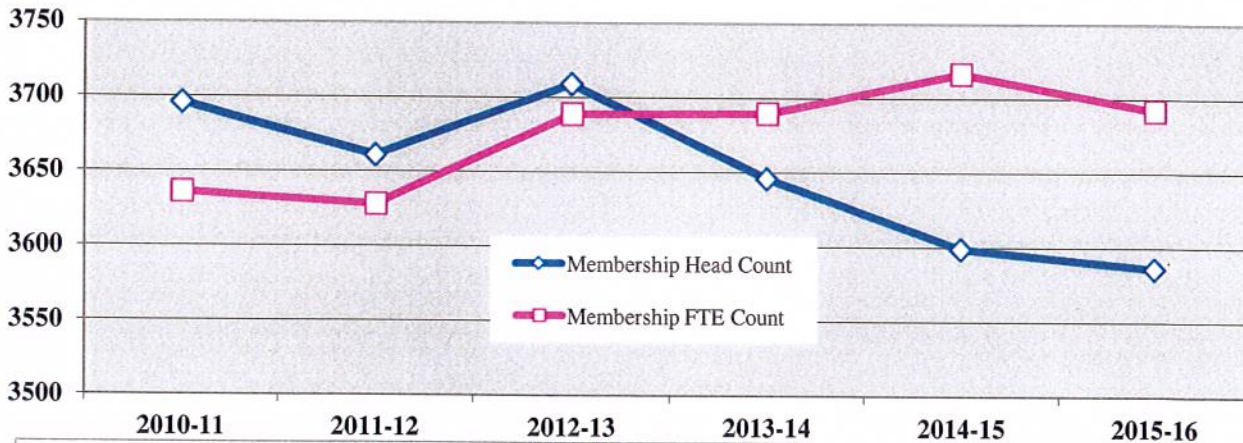
Membership Head Count	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	Change	(%) Change
Preschool Special Education	28	35	13	25	13	8	(5)	-38.5%
4 yr. Kindergarten	245	246	267	293	241	243	2	0.8%
5 yr. Kindergarten	295	278	311	293	314	267	(47)	-15.0%
Grades 1-12	3128	3102	3118	3035	3031	3068	37	1.2%
Total	3696	3661	3709	3646	3599	3586	(13)	-0.4%

* **Student Head Count** includes all students physically attending MJSD; does not include adjustments for open enrollment resident v. non-resident students; includes only those students filling "seats" in the district. This count is used primarily for staffing plan purposes.

Membership FTE Count

Preschool Special Education	15	18	7	13	7	4	(3)	-42.9%
4 yr. Kindergarten	121	124	136	187	156	123	(33)	-21.0%
5 yr. Kindergarten	295	297	319	301	331	292	(39)	-11.8%
Grades 1-12	3205	3189	3228	3189	3223	3273	50	1.6%
Total	3636	3628	3689	3690	3717	3692	(25)	-0.7%

* **Membership (FTE) Count** includes student head counts with adjustments (-) non-resident open enrollment/In (+) resident open enrollment/Out student calculated on a full-time equivalent (FTE) basis. This count is used to determine revenue limits & general state aid. This count also includes Youth Challenge Academent Resident Students for revenue limit purposes.



Section II

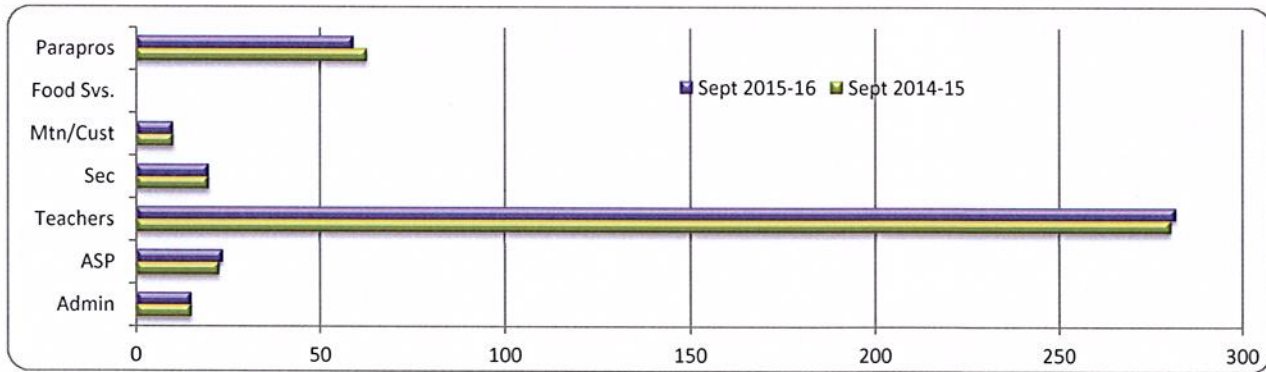
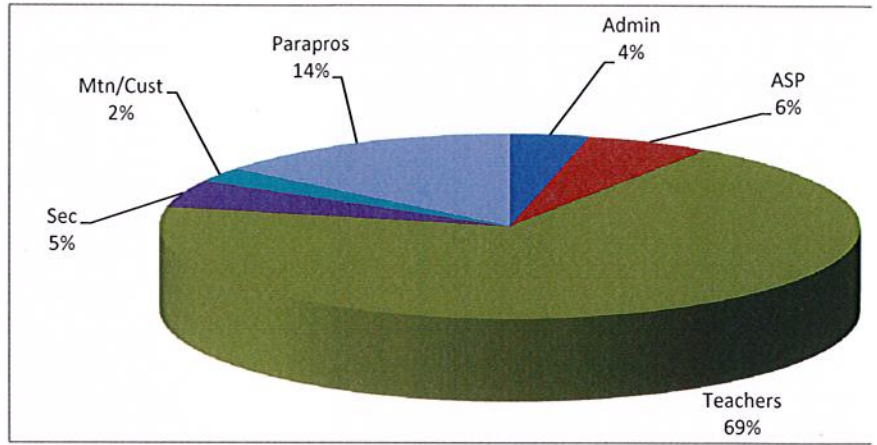
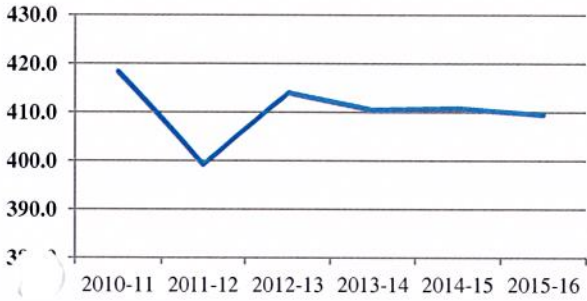
**BUDGET SUMMARY REVIEW
BY FUND**

District Instructional & Support Staff

	Sept 2010-11	Sept 2011-12	Sept 2012-13	Sept 2013-14	Sept 2014-15	Sept 2015-16	Change	% of Prior Yr.
Administrators	14.0000	14.0000	15.0000	14.5000	15.0000	15.0000	-	100.0%
Administrative Support Personnel	12.4000	14.4000	15.4000	21.6000	22.5000	23.6000	1.1000	104.9%
Teachers	287.6750	276.6000	283.9500	287.7000	280.6000	281.9800	1.3800	100.5%
Secretaries	20.5056	18.8600	18.9000	18.9000	19.8400	19.8400	-	100.0%
Maintenance/Custodial	14.0000	10.0000	9.0000	9.0000	10.0000	10.0000	-	100.0%
Food Service (Dist.)	8.9038	4.4000	4.4000	-	-	-	-	100.0%
Paraprofessionals	60.7500	60.9700	67.3400	58.7800	62.8500	59.0525	(3.7975)	94.0%
Total FTEs	418.2344	399.2300	413.9900	410.4800	410.7900	409.4725	(1.3175)	102.8%

The table and charts below compare the complement of staff of the prior year and the proposed school year to be employed by the district. Not included in the table are before school, after school and noon lunch supervisors, substitutes, etc.

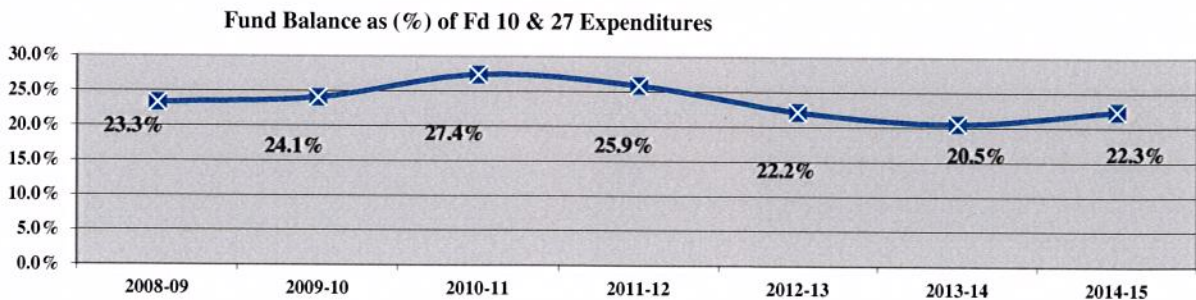
Total FTEs



Budget Comparison - General Fund 10 (Balance Sheet Accounts)

Balance sheet accounts are the asset, liability, and equity (fund balance) accounts used to determine the district's financial position.

	Actual 2008-09	Actual 2009-10	Actual 2010-11	Actual 2011-12	Actual 2012-13	Actual 2013-14	Actual 2014-15
Assets:							
Cash & Investments	9,107,868	9,105,160	9,430,199	8,304,867	8,600,497	7,348,960	9,025,089
Taxes Receivable	2,632,244	2,828,766	2,912,803	2,793,424	2,097,213	2,659,897	2,803,077
Accounts Receivable	399,893	388,097	366,475	237,261	6,711	3,663	1,201
Due From Other Funds	0	344,497	688,994	1,466,452	1,466,453	1,306,981	1,538,018
Due From Other Governments	891,708	1,136,557	1,426,866	824,024	1,288,351	1,193,342	823,135
Inventory	4,860	5,078	9,956	1,132	1,132	1,132	1,132
Prepaid Expenses	8,253	0	0				0
Total Assets	13,044,827	13,808,155	14,835,293	13,627,160	13,460,357	12,513,976	14,191,652
Liabilities:							
Accounts Payable	55,115	0	0	0	506,772	1	171,348
Withholdings & Fringes	2,222,477	2,344,547	2,227,220	1,822,916	2,207,388	2,439,621	2,964,711
Accrued Payroll Payable	1,230,441	1,344,230	1,236,762	1,169,516	1,482,078	1,487,441	1,792,602
Unused Vested Benefits	0	0	0	0	0	0	0
Due From Other Funds	0	0	0	0	0	0	0
Claims Payable	0	0	0	0	0	0	0
Other Deferred Revenue	0	0	0	0	0	0	0
Total Liabilities	3,508,033	3,688,777	3,463,982	2,992,432	4,196,238	3,927,063	4,928,662
Total Beginning Fund Balance:	9,239,654	9,536,794	10,119,378	11,371,424	10,634,728	9,264,119	8,586,913
Total Ending Fund Balance:	9,536,794	10,119,378	11,371,424	10,634,728	9,264,119	8,586,913	9,262,991
(\$ Change from Prior Year:	297,140	582,584	1,252,046	(736,696)	(1,370,609)	(677,206)	676,078
(%) Change from Prior Year:	3.22%	6.11%	12.37%	-6.48%	-12.89%	-7.31%	7.85%
(%) of Expenditures:	23.3%	24.1%	27.4%	25.9%	22.2%	20.5%	22.3%
General + Special Education Fund Expenditures (Net of Interfund Transfers):	40,858,760	41,999,483	41,515,646	41,084,362	41,790,410	41,854,080	41,463,401



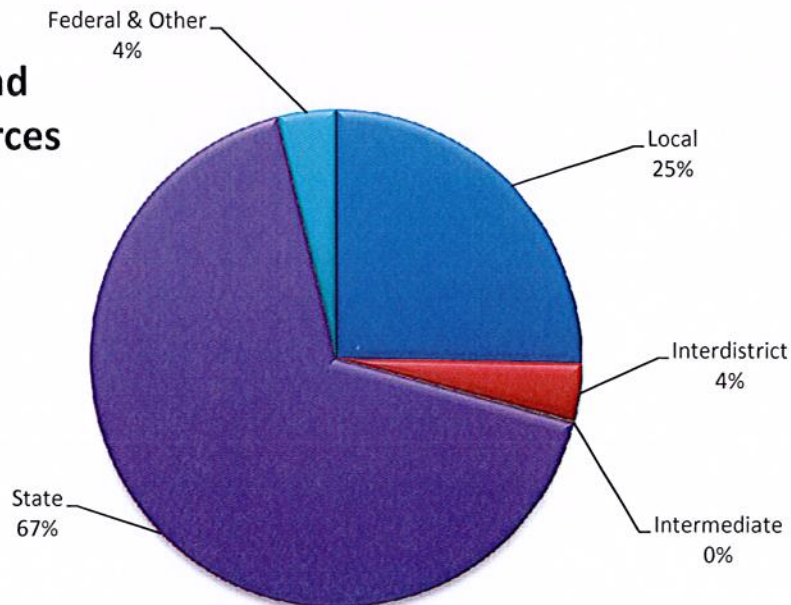
Budget Comparison - General Fund 10 (Revenues)

The Source Dimension (revenues) is used to classify revenues and other fund sources by their origins.

	Actual 2013-14	Actual 2014-15	Budget 2014-15	Budget 2015-16	Budget Dollar Change	Budget Percent Change
REVENUE FROM LOCAL SOURCES						
<i>This includes such things as property taxes, interfund payments, payments for services, food sales, non-capital sales, school activity income, investment income, and other local revenues.</i>						
211 Current Property Tax	9,933,714	9,861,828	9,825,339	9,651,804	(173,535)	-1.77%
212 Prior Property Tax	848	3,544	0	41,143	41,143	0.00%
213 Mobile Home Tax	91,649	92,335	91,000	85,000	(6,000)	-6.59%
219 Other Tax	1,060	138	0	0	0	0.00%
260 Sales Non-Capital	5,244	10,136	0	5,000	5,000	0.00%
270 School Activities	33,673	30,449	33,740	19,750	(13,990)	-41.46%
280 Investment Revenue	1,266	5,076	1,110	1,200	90	8.11%
290 Other Local Revenue	399,020	336,654	369,500	355,000	(14,500)	-3.92%
Total	10,466,474	10,340,161	10,320,689	10,158,897	(161,792)	-1.57%
INTERDISTRICT PAYMENTS WITHIN WISCONSIN						
<i>This source category includes payments received from other Wisconsin school districts for such things as transit of state aids related to EEN tuition agreements, payments for services, and payments for open enrollment in lieu of state aid.</i>						
316 Transit of State Aids	0	0	0	25,000	25,000	0.00%
340 Payment for Services	1,129,363	1,193,486	1,320,365	1,473,858	153,493	11.63%
Total	1,129,363	1,193,486	1,320,365	1,498,858	178,493	13.52%
REVENUE FROM INTERMEDIATE SOURCES						
<i>This source category includes payments received from CESAs or counties in the form of transit of state & federal aids, payments in lieu of taxes, payment for services, and other intermediate sources.</i>						
516 Transit of State Aid	0	5,500	0	0	0	0.00%
517 Transit of Federal Aid	26,206	33,234	48,369	48,369	0	0.00%
540 Paymt for Services (CESA)	0	0	0	0	0	0.00%
Total	26,206	38,734	48,369	48,369	0	0.00%
REVENUE FROM STATE SOURCES						
<i>This source describes money received from the State of Wisconsin. It includes categorical aids such as Handicapped, Transportation, Library, and Driver Education aids, that are intended to promote, encourage, or reimburse a specific objective. It includes state aid payments out of general revenues which involves various forms of general aid paid by the state in lieu of taxes on property which the state guarantees as a minimum available tax base to each district. It also includes payments made by the state for privately owned property removed from the tax rolls by state action.</i>						
612 Transportation Aid	53,112	53,683	50,000	50,000	0	0.00%
613 Library Aid	101,920	136,226	116,467	132,630	16,163	13.88%
618 Bilingual/Bicultural Aid	184,474	191,753	180,000	180,000	0	0.00%
619 Categorical Aid	277,350	558,900	277,000	560,550	283,550	102.36%
					0	0.00%
621 Equalization Aid	24,949,845	24,911,239	24,911,239	25,750,154	838,915	3.37%
628 High Poverty Aid	219,134	219,134	219,134	248,326	29,192	13.32%
630 Special Projects Aid	2,800	55,610	0	20,000	20,000	0.00%
640 Payment for Services	0	0	0	0	0	0.00%
650 SAGE	0	0	0	0	0	0.00%
690 Other State Revenue	18,906	32,642	31,274	53,052	21,778	69.64%
Total	25,807,541	26,159,187	25,785,114	26,994,712	1,209,598	4.69%

	Actual 2013-14	Actual 2014-15	Budget 2014-15	Budget 2015-16	Dollar Change	Percent Change
REVENUE FROM FEDERAL SOURCES						
<i>This category includes funds received by a school district directly from the United States government or routed through the state.</i>						
730 Special Project Grants	542,404	500,875	206,509	447,979	241,470	116.93%
751 ESEA Title I Grant	894,391	851,727	793,979	886,829	92,850	11.69%
752 ESEA Title V Grant	0	0	0	0	0	0.00%
790 Other Federal Revenue	383,471	126,047	250,000	145,000	(105,000)	-42.00%
Total	1,820,266	1,478,649	1,250,488	1,479,808	229,320	18.34%
OTHER FINANCING SOURCES						
<i>Nonrecurring sources of funds. These accounts are classified separately from revenues.</i>						
800 Other Financing Sources	0	0	0	0	0	0.00%
Total	0	0	0	0	0	0.00%
OTHER REVENUES						
<i>Revenues that can not be classified in any other source.</i>						
970 Refund of Disbursement	100,227	52,246	0	45,000	45,000	0.00%
990 Miscellaneous	412	9,156	0	10,000	10,000	0.00%
Total	100,639	61,402	0	55,000	55,000	0.00%
TOTAL REVENUES	39,350,489	39,271,619	38,725,025	40,235,644	1,510,619	-0.20%
(\$) Change from Prior Year:		(78,870)		1,510,619		
(%) Change from Prior Year:		-0.20%		3.90%		

2015-16 General Fund Revenue Sources



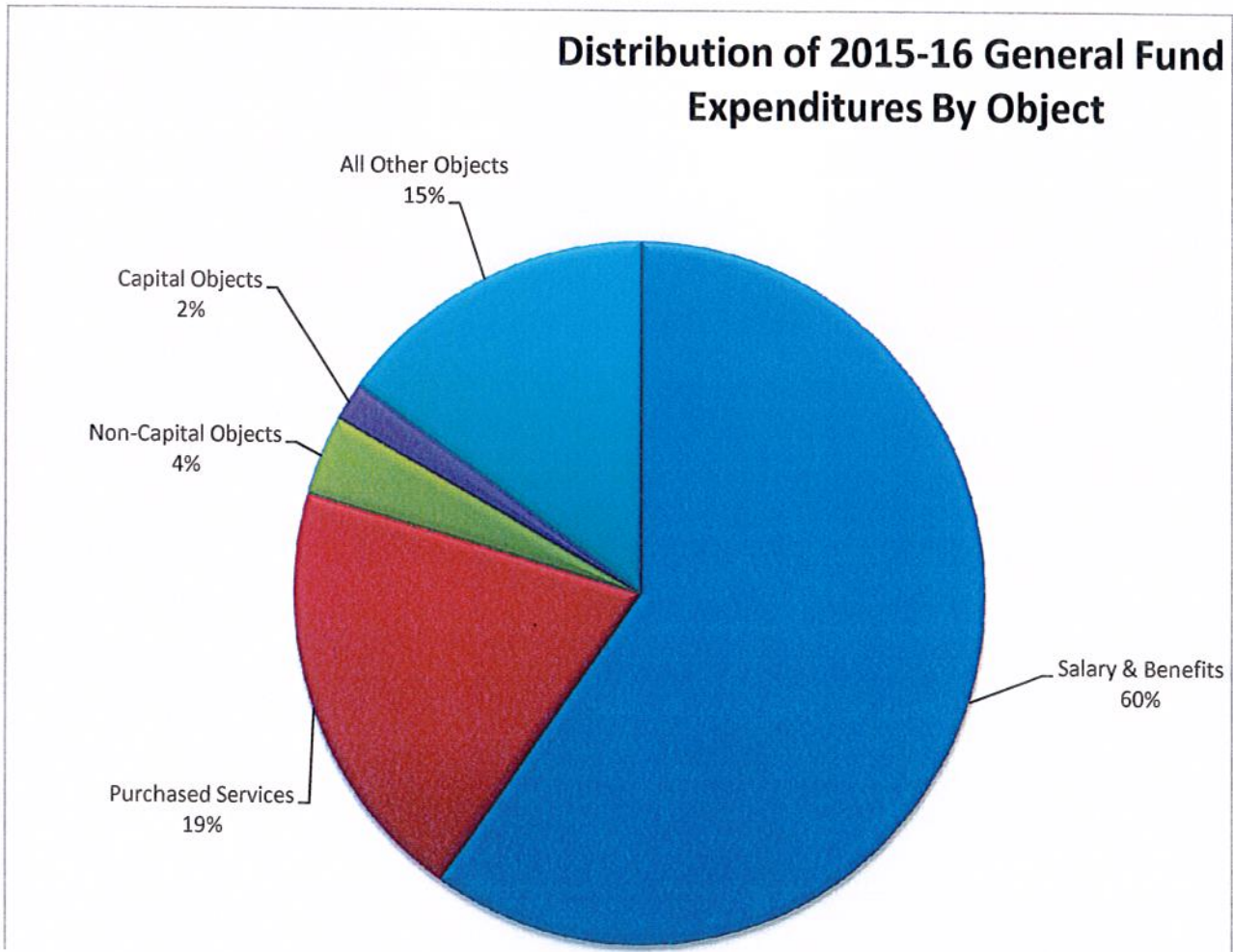
Budget Comparison - General Fund 10 (Expenditures)

The General Fund is used to account for district financial activities for current operations, except those which are required to be accounted for in separate funds. There are no subfunds in the general fund.

The **Object Dimension** is the service or commodity used in accomplishing a function or activity. The objects listed separately identifies **what** was purchased.

	Actual 2013-14	Actual 2014-15	Budget 2014-15	Budget 2015-16	Budget Dollar Change	Budget Percent Change
SALARIES	16,913,125	16,918,831	17,173,452	16,999,964	(173,488)	-1.01%
<i>Salaries are gross amounts (ie., before deductions) paid to employees who are actually on the district payroll for services rendered to the district.</i>						
EMPLOYEE BENEFITS	7,662,763	7,004,800	6,981,827	7,054,180	72,353	1.04%
<i>Employee benefits are amounts paid by the district on behalf of employees over and above gross salaries, and often as a percentage of salaries. Such payments may be required by law or by contract.</i>						
PURCHASED SERVICES						
<i>Purchased services include amounts paid for personal services rendered by personnel who are not on the payroll of the district and other services which the district may obtain from private or public agencies. While a product may or may not result from the transaction, the primary reason for the purchase is the service provided. The purchase price usually includes, without itemization, the salary and benefits paid to any persons involved, the cost of the objects (whether non-capital or capital) used or furnished, and the cost of transporting or furnishing the goods and services.</i>						
310 Personal Services	818,748	649,318	749,229	702,560	(46,669)	-6.23%
320 Property Services	2,098,923	1,740,752	1,604,123	1,730,644	126,521	7.89%
330 Utilities	878,022	738,371	857,590	857,590	0	0.00%
340 Transportation	960,816	1,080,249	958,300	1,108,806	150,506	15.71%
350 Communications	63,034	74,480	78,500	86,350	7,850	10.00%
360 Data Processing	1,200	1,298	5,400	800	(4,600)	-85.19%
370 Educational Services	101,693	81,433	43,650	37,500	(6,150)	-14.09%
380 Intergovernmental Transfers	2,726,138	2,868,487	3,092,853	3,393,009	300,156	9.70%
Total Purchased Services	7,648,574	7,234,388	7,389,645	7,917,259	527,614	7.14%
NON-CAPITAL OBJECTS						
<i>Non-capital objects include items of an expendable nature that are consumed, worn out, or deteriorated by use (supplies); lose their identity through fabrication or incorporation into different or more complex units or substances (materials); have the characteristics of equipment but are not expensive enough to capitalize (non-capital equipment); and have the characteristics of non-capital equipment but also serve a communicative function (media).</i>						
410 Supplies & Materials	592,278	617,286	843,840	865,236	21,396	2.54%
420 Non-Capital Equipment	6,923	12,187	13,200	14,200	1,000	7.58%
430 Media	159,275	167,314	154,620	175,280	20,660	13.36%
440 Non-Capital Objects	53,097	87,466	49,700	48,850	(850)	-1.71%
460 Equipment Components	1,885	432	1,400	0	(1,400)	-100.00%
470 Textbooks	211,215	177,965	196,200	219,000	22,800	11.62%
480 Non-Instructional Software	293,393	113,602	174,200	175,200	1,000	0.57%
Total Non-Capital Objects	1,318,066	1,176,250	1,433,160	1,497,766	64,606	4.51%

	Actual 2013-14	Actual 2014-15	Budget 2014-15	Budget 2015-16	Dollar Change	Percent Change
<i>Expenditure Summary By Object</i>						
Salary & Benefits	24,575,888	23,923,630	24,155,279	24,054,144	(101,135)	-0.42%
Purchased Services	7,648,574	7,234,388	7,389,645	7,917,259	527,614	7.14%
Non-Capital Objects	1,318,066	1,176,250	1,433,160	1,497,766	64,606	4.51%
Capital Objects	442,865	968,412	617,622	709,249	91,627	14.84%
All Other Objects	6,042,302	5,292,560	6,191,261	6,047,727	(143,534)	-2.32%
					0.00%	
	40,027,695	38,595,241	39,786,967	40,226,145	439,178	1.10%



Budget Comparison - Special Education Fund 27

This fund was established beginning with the 1998-99 fiscal year to record all special curriculum revenues and expenditures previously recorded in the General Fund (10) including all function 150000 as required by DPI. It is used to account for special education and related services that are funded wholly or in part with state or federal special education aid. No fund balance or deficit can exist in this fund.

	Actual 2013-14	Actual 2014-15	Budget 2014-15	Budget 2015-16	Budget Dollar Change	Budget Percent Change
REVENUES						
100 Interfund Transfer-Fund 10	5,011,592	4,883,385	4,742,286	5,405,704	663,418	13.99%
300 Interdistrict Payment	81,443	78,366	107,433	120,000	12,567	11.70%
500 Intermediate Sources	20,312	41,644	0	37,030	37,030	0.00%
600 State Revenue	1,722,579	1,788,421	1,747,350	1,765,000	17,650	1.01%
700 Federal Revenue	1,000,446	953,099	982,372	1,355,892	373,520	38.02%
900 Other Revenue	500	92	0	0	0	0.00%
000 Total Revenue	7,836,872	7,745,007	7,579,441	8,683,626	1,104,185	14.57%
(\$) Change from Prior Year:		(91,865)		1,104,185		
(%) Change from Prior Year:		-1.17%		14.57%		

EXPENDITURES

A special curriculum consists of courses and other provisions which are different from or in addition to those provided in the usual school program and are provided for exceptional pupils by specially qualified personnel. A subdivision of this subfunction is used to record transactions associated with special educational provisions made for the special type of pupil indicated. Special curriculum provides for special needs of children who are gifted and talented and children who are limited as a result of physical, social, cultural, mental, or emotional conditions.

100 Salaries	4,878,622	4,947,034	4,995,881	5,226,093	230,212	4.61%
200 Employee Benefits	1,942,032	2,015,253	1,647,910	2,116,659	468,749	28.45%
310 Personal Services	71,530	57,647	59,000	60,000	1,000	1.69%
320 Property Services	5,372	7,036	17,380	19,380	2,000	11.51%
340 Transportation	432,763	328,293	422,800	350,100	(72,700)	-17.19%
350 Communications	4,947	3,911	4,200	4,200	0	0.00%
360 Data Processing	12,803	18,878	18,500	24,000	5,500	29.73%
380 Intergovernmental Transfers	418,468	286,837	347,900	343,900	(4,000)	-1.15%
410 Supplies & Materials	26,801	21,943	25,189	25,029	(160)	-0.64%
430 Instructional Software	0	0	0	0	0	0.00%
440 Non-Capital Equipment	13,175	20,937	9,634	11,534	1,900	19.72%
470 Textbooks	0	0	0	0	0	0.00%
480 Non-Instr Software	5,252	0	0	0	0	0.00%
500 Capital Equipment	21,157	33,088	25,597	30,797	5,200	20.31%
900 Other Objects	3,950	4,151	5,250	471,934	466,684	8889.22%
000 Total Expenditures	7,836,872	7,745,007	7,579,241	8,683,626	1,104,385	14.57%
(\$) Change from Prior Year:		(91,865)		1,104,385		
(%) Change from Prior Year:		-1.17%		14.57%		

Budget Comparison - Non-Referendum Debt Service Fund 38

This fund is used to account for transactions for the repayment of debt issues that were either: not authorized by school board resolution before August 12, 1993 or incurred without referendum approval after that date. A fund balance may exist in this fund.

Transactions shown in this fund reflect the debt service payments from the December 19, 2002 refinancing of the District's unfunded prior service liability with the Wisconsin Retirement System.

	Actual 2013-14	Actual 2014-15	Budget 2014-15	Budget 2015-16	Dollar Change	Percent Change
FUND BALANCE						
Beginning Fund Balance:	1,752	53,519	1,752	61,516		
Ending Fund Balance:	53,519	61,516	1,752	77,340		
(\$) Change from Prior Year:		7,997		15,824		
(%) Change from Prior Year:		14.94%		25.72%		
REVENUES						
110 Interfund Transfer-Fd 1	660,328	0	5,496	0	(5,496)	-100.00%
211 Property Taxes	0	1,130,110	1,130,110	1,266,857	136,747	12.10%
280 Interest on Investment	0	7	0	0	0	0.00%
800 Other Financing Source	0	0	0	0	0	0.00%
900 Debt Prem/Accrued Int	51,767	55,191	0	25,000	25,000	0.00%
000 Total Revenues	712,095	1,185,307	1,135,606	1,291,857	156,251	13.76%
(\$) Change from Prior Year:		473,212		156,251		
(%) Change from Prior Year:		66.45%		13.76%		
EXPENDITURES						
673 L.T. Loan-Principal	170,000	170,000	170,000	170,000	0	0.00%
674 STF Loan-Principal	87,500	87,500	87,500	87,500	0	0.00%
675 L.T. Bonds-Principal	240,000	715,000	715,000	690,000	(25,000)	-3.50%
670 Total	497,500	972,500	972,500	947,500	(25,000)	-2.57%
683 L.T. Loan-Interest	73,938	73,938	73,938	73,938	0	0.00%
684 STF Loan-Interest	26,031	22,313	22,313	18,645	(3,668)	-16.44%
685 L.T. Bonds-Interest	62,860	108,560	108,560	235,950	127,390	117.35%
680 Total	162,829	204,811	204,811	328,533	123,722	60.41%
690 Other Debt Retirement	0	0	0	0	0	0.00%
000 Total Expenditures	660,329	1,177,311	1,177,311	1,276,033	98,722	8.39%
(\$) Change from Prior Year:		516,982		98,722		
(%) Change from Prior Year:		78.29%		8.39%		

Budget Comparison - Referendum Approved Debt Service Fund 39

This fund is used for recording transactions related to repayment of promissory notes [issued per statute 67.12]; bonds, and state trust fund loans. Also included in this fund are transactions pertaining to land contract payments and refinancing of debt issues and other obligations as specified by the DPI. Debt tax levies must be recorded in this fund. The resources in this fund may not be used for any other purpose as long as a related debt remains. This reason a separate checking and/or investment account for this fund is highly recommended.

This fund is used for transactions for the repayment of debt issues that were either ; authorized by a school board resolution before August 12, 1993, or approved by referendum.

	Actual 2013-14	Actual 2014-15	Budget 2014-15	Budget 2015-16	Dollar Change	Percent Change
FUND BALANCE						
Beginning Fund Balance:	329,384	1,460,843	329,383	1,009,641		
Ending Fund Balance:	1,460,843	1,009,641	309,557	1,003,563		
(\$) Change from Prior Year:		(451,202)		(6,078)		
(%) Change from Prior Year:		-30.89%		-0.60%		
(%) of Expenditure Budget		9.9%		34.5%		

REVENUES

140 Transfer-In FD 40	0	0	0	0	0	0.00%
211 Property Taxes	2,331,879	2,442,543	2,442,543	2,898,435	455,892	18.66%
280 Interest on Investment	1,897	3,172	200	2,500	2,300	1150.00%
800 Other Financing Sources	27,995,000	7,184,504	0	0	0	0.00%
900 Debt Prem/Accrued Int	999,794	137,226	486,494	0	(486,494)	-100.00%
000 Total Revenues	31,328,570	9,767,445	2,929,237	2,900,935	(28,302)	-0.97%
(\$) Change from Prior Year:		(21,561,125)		(28,302)		
(%) Change from Prior Year:		-68.82%		-0.97%		

EXPENDITURES

673 L.T. Loan-Principal	27,995,000	7,105,000	0	0	0	0.00%
675 L.T. Bonds-Principal	1,040,000	1,370,000	1,310,000	1,490,000	180,000	13.74%
670 Total	29,035,000	8,475,000	1,310,000	1,490,000	180,000	13.74%
683 L.T. Loan-Interest	139,975	0	0	0	0	0.00%
685 L.T. Bonds-Interest	1,022,135	1,663,419	1,639,063	1,417,013	(222,050)	-13.55%
680 Total	1,162,110	1,663,419	1,639,063	1,417,013	(222,050)	-13.55%
690 Other Debt Retirement	1	80,227	0	0	0	0.00%
000 Total Expenditures	30,197,111	10,218,646	2,949,063	2,907,013	(42,050)	-1.43%
(\$) Change from Prior Year:		(19,978,465)		(42,050)		
(%) Change from Prior Year:		-66.16%		-1.43%		

Budget Comparison - Other Capital Projects Fund 49

This fund is used to account for expenditures financed through the use of bonds, promissory notes issued per statute 67.12(12), state trust fund loans, land contracts, or an expansion fund tax levy established per statute 120.10(10m). This fund may also be used to record capital lease transactions involving a "letter of credit" or where use of the lease proceeds extends beyond the fiscal year end.

Capital projects funded through other sources of revenue such as gifts, grants, sale of capital objects, etc. may be accounted for in this fund depending on the circumstances. If an expenditure is financed through General Fund tax levy or balance, the General Fund rather than the Capital Projects Fund is used.

	Actual 2013-14	Actual 2014-15	Budget 2014-15	Budget 2015-16	Dollar Change	Percent Change
FUND BALANCE						
Beginning Fund Balance:	1	25,693,966	24,689,531	8,931,425		
Ending Fund Balance:	24,689,531	8,931,425	3,171,472	0		
(\$) Change from Prior Year:	24,689,530	(16,762,541)	(21,518,059)	(8,931,425)		
(%) Change from Prior Year:	2468953000.00%	NA	NA	NA		
REVENUES						
700 Local Revenue	59,415	36,986	0	36,000	36,000	0.00%
700 Federal Revenue	0	0	0	0	0	0.00%
800 Other Finance Sources	29,995,000	7,500,001	0	0	0	0.00%
900 Other Revenues	0	0	0	0	0	0.00%
000 Total Revenue	30,054,415	7,536,986	0	36,000	36,000	0.00%
(\$) Change from Prior Year:	0		(7,536,986)	0		
(%) Change from Prior Year:	0.00%		-100.00%	0.00%		
EXPENDITURES						
100 Salaries	0	0	0	0	0	0.00%
200 Employee Benefits	0	0	0	0	0	0.00%
300 Purchased Services	4,996,034	20,539,700	20,506,152	6,465,425	(14,040,727)	-68.47%
400 Non-Capital Objects	0	310,963	0	9,000	9,000	0.00%
500 Capital Objects	334,594	2,444,430	1,000,000	2,457,000	1,457,000	145.70%
600 Other Fees	13,500	0	0	0	0	0.00%
700 Insurance	20,412	0	11,907	0	(11,907)	-100.00%
800 Operating Transfer-Out	0	0	0	0	0	0.00%
900 Other Objects	345	0	0	0	0	0.00%
000 Total Expenditures	5,364,885	23,295,093	21,518,059	8,931,425	(12,586,634)	-58.49%
(\$) Change from Prior Year:		17,930,208		(12,586,634)		
(%) Change from Prior Year:		334.21%		-58.49%		

Budget Comparison - Food Service Fund 50

All revenues and expenditures related to pupil food service activities are to be recorded in this fund. Any fund deficit at the end of the year must be eliminated through an operating transfer from the General Fund. Any balance must be retained for future use for Food Services.

	Actual 2013-14	Actual 2014-15	Budget 2014-15	Budget 2015-16	Dollar Change	Percent Change
<u>FUND BALANCE</u>						
Beginning Fund Balance:	317,251	340,134	290,267	290,267		
Ending Fund Balance:	283,273	290,267	290,175	238,267		
(\$) Change from Prior Year:	(33,978)		(92)			
(%) Change from Prior Year:	-10.71%		-0.03%			
(%) of Budget	15.0%		15.7%			
<u>REVENUES</u>						
200 Local Sources	408,824	407,265	387,576	411,000	23,424	6.04%
600 State Sources	42,194	44,674	44,836	45,000	164	0.37%
700 Federal Sources	1,407,212	1,527,871	1,416,497	1,517,000	100,503	7.10%
000 Total Revenues	1,858,230	1,979,810	1,848,909	1,973,000	124,091	6.71%
(\$) Change from Prior Year:	19,790		(130,901)			
(%) Change from Prior Year:	1.08%		-6.61%			
<u>EXPENDITURES</u>						
100 Salaries	2,479	3,541	0	3,500	3,500	0.00%
200 Employee Benefits	27	80	0	100	100	0.00%
319 Consultants-FSMC	865,456	1,838,525	1,734,701	1,835,400	100,699	5.80%
324 Maintenance Services	3,685	2,011	0	2,000	2,000	0.00%
340 Transportation	8,481	2,834	0	2,500	2,500	0.00%
350 Communications	8,900	692	0	0	0	0.00%
360 Data Processing	945	0	0	0	0	0.00%
380 Pymt to State-Commodities	25,136	10,414	0	10,500	10,500	0.00%
411 Supplies & Materials	35	841	114,300	0	(114,300)	-100.00%
415 Food	917,106	140,653	0	143,000	143,000	0.00%
440 Non-Capital Equipment	0	11,640	0	12,000	12,000	0.00%
480 Software	0	8,786	0	9,000	9,000	0.00%
551 Equipment-Addition	16,799	5,964	0	6,000	6,000	0.00%
561 Equipment-Replacement	39,925	0	0	0	0	0.00%
571 Equipment-Rental	2,353	923	0	1,000	1,000	0.00%
710 Insurance	0	0	0	0	0	0.00%
860 Other Food Service	0	0	0	0	0	0.00%
940 Dues & Fees	881	0	0	0	0	0.00%
990 Miscellaneous	0	0	0	0	0	0.00%
000 Expenditures	1,892,208	2,026,906	1,849,001	2,025,000	175,999	9.52%
(\$) Change from Prior Year:		134,698		175,999		
(%) Change from Prior Year:		7.12%		9.52%		

Budget Comparison - Community Service Fund 80

This fund is used to account for activities such as adult education, community recreation programs such as evening swimming pool operation and softball leagues, elderly food service programs, non-special education preschool, day care services, and other programs which are not elementary and secondary education programs but have the primary function of serving the community. Expenditures for these activities, including cost allocations for salaries, benefits, travel, purchased services, etc. are to be included in this fund to the extent feasible. The district may adopt a separate tax levy for this fund. Building use fees charged for utilities and other operational costs must be recorded in the General Fund if no cost allocation was made for these to the Community Service Fund. The School Board must establish a Community Service Fund pursuant to s. 120.13(19).

	Actual 2013-14	Actual 2014-15	Budget 2014-15	Budget 2015-16	Dollar Change	Percent Change
<u>FUND BALANCE</u>						
Beginning Fund Balance:	383,835	383,654	383,835	502,741		
Ending Fund Balance:	383,654	502,741	370,997	494,341		
(\$) Change from Prior Year:		119,087		(8,400)		
(%) Change from Prior Year:		31.04%		-1.67%		
<u>REVENUES</u>						
211 Property Tax -CLC	488,600	488,600	488,600	388,600	(100,000)	-20.47%
211 Property Tax -Other	245,000	245,000	245,000	245,000	0	0.00%
270 Other Local Revenue	81,315	83,857	70,000	75,000	5,000	7.14%
600 State Revenue	0	0	0	0	0	0.00%
700 Federal Revenue	0	0	0	0	0	0.00%
900 Other Revenue	0	0	0	0	0	0.00%
000 Total Revenues	814,915	817,457	803,600	708,600	(95,000)	-11.82%
(\$) Change from Prior Year:		2,542		(95,000)		
(%) Change from Prior Year:		0.31%		-11.82%		
<u>EXPENDITURES</u>						
100 Salaries	337,369	397,321	370,529	400,750	30,221	8.16%
200 Employee Benefits	86,268	63,931	59,730	61,650	1,920	3.21%
310 Personal Services	4,173	6,176	8,000	6,300	(1,700)	-21.25%
320 Property Services	0	0	0	0	0	0.00%
340 Transportation	7,749	14,497	6,600	14,000	7,400	112.12%
350 Communications	1,580	1,404	2,360	1,350	(1,010)	-42.80%
380 Intergovernment Pymts	350,479	214,800	354,000	219,000	(135,000)	-38.14%
410 Supplies & Materials	22,477	13,853	10,419	10,950	531	5.10%
440 Non-Capital Objects	699	0	2,000	0	(2,000)	-100.00%
480 Non-Inst. Software	0	0	0	0	0	0.00%
500 Capital Objects	0	1,233	0	0	0	0.00%
700 Insurance	0	904	0	0	0	0.00%
940 Dues & Fees	4,302	2,933	2,800	3,000	200	7.14%
000 Total Expenditures	815,096	717,052	816,438	717,000	(99,438)	-12.18%
(\$) Change from Prior Year:		(98,044)		(99,438)		
(%) Change from Prior Year:		-12.03%		-12.18%		

Budget Comparison - Package and Cooperative Program Fund 99

This fund is used to account for multidistrict projects for which it is necessary to keep a separate record of expenditures so that participant districts' share of expenditures and resulting state and federal revenues will be determined accurately. Projects must be covered by a written agreement approved by each participant. This is normally an agreement under statute 66.30 or a contract with a CESA. The fiscal agent district should formulate the budget, keep the project records, and notify each participant of its appropriate share of the project. Fund revenues must equal expenditures; there can be no fund balance reported in these funds.

	Actual 2013-14	Actual 2014-15	Budget 2014-15	Budget 2015-16	Dollar Change	Percent Change
<u>FUND BALANCE</u>						
Oth. Deferred Revenue-Beg	136,547	126,687	126,687	206,239		
Oth. Deferred Revenue-End	136,547	206,239	134,666	0		
(\$) Change from Prior Year:	0		7,979			
(%) Change from Prior Year:	0.00%		6.30%			
<u>REVENUES</u>						
230 Interfund Payments	0	0	0	0	0	0.00%
340 Interdistrict Payments	144,700	127,200	141,529	0	(141,529)	-100.00%
900 Other Revenue	16,829	20,000	0	0	0	0.00%
000 Total Revenues	161,529	147,200	141,529	0	(141,529)	-100.00%
(\$) Change from Prior Year:		(14,329)		(141,529)		
(%) Change from Prior Year:		-8.87%		-100.00%		
<u>EXPENDITURES</u>						
100 Salaries	48,038	46,543	49,569	0	(49,569)	-100.00%
200 Employee Benefits	3,892	3,739	4,032	0	(4,032)	-100.00%
310 Personal Services	4,780	6,950	17,849	0	(17,849)	-100.00%
340 Transportation	20,800	17,866	21,396	0	(21,396)	-100.00%
350 Communications	0	0	25	0	(25)	-100.00%
370 Educational Services	0	0	0	0	0	0.00%
380 Interdistrict Payments	38,720	0	38,000	0	(38,000)	-100.00%
410 Supplies & Materials	386	1,620	2,679	0	(2,679)	-100.00%
500 Capital Objects	0	0	0	0	0	0.00%
940 Dues & Fees	44,913	70	0	0	0	0.00%
000 Total Expenditures	161,529	76,787	133,550	0	(133,550)	-100.00%
(\$) Change from Prior Year:		(84,742)		(133,550)		
(%) Change from Prior Year:		-52.46%		-100.00%		

Budget Comparison - General Fund 10 (Expenditures By Function)

The Function Dimension describes the purpose (activity) for which a service or material object is acquired. Functions are divided into subfunctions which are more discrete descriptions of the overall function. The reported functions should not be construed to dictate an organizational structure for the district's programs, departments, classes, etc. Rather, the groupings are often required for external reporting.

100 000 Instruction - includes the activities dealing directly with the interactions between teachers and students. Teaching may be provided for students in a school classroom, in another location such as a home or hospital, or in other learning situations such as those involving co-curricular activities. It may also be provided through some other approved medium such as television, radio, telephone, or correspondence. Included here are the activities of paraprofessionals or classroom assistance of any type who assist in the instruction process.

200 000 Support Services - are those services which provide administrative, technical (such as guidance and health), and logistical support to facilitate and enhance instruction. Support services exist as adjuncts for the fulfillment of the objectives of instruction, community services, and enterprise programs, rather than as entities within themselves.

400 000 Non-Program Transactions - are included in various costs. The cost to Fund 10, for example, would include an operating transfer to another fund. From the perspective of the District as a whole, however, such transfers would not be included in the cost, since a transfer out of one fund is exactly balanced by a transfer into another fund. An example of such a transfer is the amount transferred to Fund 27 to cover the costs of Special Education not offset by state handicapped aid or other direct revenue sources to that fund.

	Actual 2012-13	Actual 2013-14	Actual 2014-15	Budget 2014-15	Budget 2015-16
11000-Undifferentiated Curriculum					
<i>An instructional situation in which one teacher is responsible for providing instruction in two or more curricular areas to the same group of pupils. Examples include a language arts/social studies core program or a first grade class where a teacher teaches reading, writing, arithmetic, penmanship, etc. to the same group of pupils.</i>					
100 Salaries	4,264,745	4,545,687	4,768,124	4,867,448	4,836,857
200 Employee Benefits	1,480,168	2,107,425	1,972,397	1,658,374	2,755,411
300 Purchased Services	18,050	36,932	17,629	35,485	16,885
400 Non-Capital Objects	192,393	319,094	263,476	300,333	344,033
500 Capital Objects	13,787	7,330	15,262	10,450	5,849
900 Other Objects	4,455	8,691	907	264	900
Total	5,973,598	7,025,159	7,037,794	6,872,354	7,959,935
(%) Change from Prior Year:		17.60%	0.18%		15.83%

12000-Regular Curriculum

An instructional situation in which a teacher is responsible for instructing a group of pupils in only one curricular area; i.e., a departmentalized approach. Subjects included in this function are art, English language, foreign languages, mathematics, music, science, and social studies.

100 Salaries	6,661,885	6,478,281	6,121,787	6,349,353	6,056,211
200 Employee Benefits	2,710,084	3,014,433	2,612,290	2,880,640	2,211,162
300 Purchased Services	20,236	37,888	15,356	63,365	47,815

	Actual 2012-13	Actual 2013-14	Actual 2014-15	Budget 2014-15	Budget 2015-16
400 Non-Capital Objects	329,677	133,230	192,075	147,171	168,193
500 Capital Objects	26,748	14,759	17,905	10,400	9,150
900 Other Objects	1,102	3,114	1,715	1,900	2,450
Total	9,749,732	9,681,705	8,961,127	9,452,829	8,494,981
(\$) Change from Prior Year:		(68,027)	(720,578)		(957,848)
(%) Change from Prior Year:		-0.70%	-7.44%		-10.13%

130000-Vocational Curriculum

A vocational curriculum consists of occupationally related subject matter and related experiences designed to develop the knowledge, skills, attitudes, and appreciations that relate to the world of work. Subjects included in this function are agriculture education, business education, marketing, health occupations, family and consumer education, technology, and vocational special needs.

100 Salaries	390,194	397,153	486,466	461,865	517,087
200 Employee Benefits	150,949	202,230	223,248	159,601	204,346
300 Purchased Services	8,543	28,534	565	4,800	4,300
400 Non-Capital Objects	7,456	6,380	8,647	12,650	11,150
500 Capital Objects	920	0	771	525	2,750
900 Other Objects	5,000	6,875	509	950	400
Total	563,062	641,172	720,207	640,391	740,033
(\$) Change from Prior Year:		78,110	79,035		99,642
(%) Change from Prior Year:		13.87%	12.33%		15.56%

140000-Physical Curriculum

The body of related subject matter and activities in health and safety in daily living, physical education, and recreation are organized for carrying on learning experiences concerned with developing (1) knowledge, attitudes, appreciations, and conduct essential to individual and group health; (2) awareness of, concern for, and knowledge, skills, and judgement necessary for practicing and promoting personal and public safety in the home, at school, on the job, and in traffic; (3) physical and mental growth and fitness through means of activities designed to improve the muscles, motor skills, and attitudes and habits of conduct of individuals and groups. Included under this heading are the items of information which identify various aspects of subject matter and learning activities in health, safety in daily living, physical education, and recreation.

100 Salaries	631,165	580,748	536,600	514,822	455,064
200 Employee Benefits	215,820	234,937	239,174	182,494	173,879
300 Purchased Services	996	3,615	3,031	3,850	3,850
400 Non-Capital Objects	4,807	4,142	6,200	4,160	3,650
500 Capital Objects	6,237	5	6,361	0	0
700 Insurance	0	0	0	0	0
900 Other Objects	13	0	0	0	0
Total	859,038	823,447	791,366	705,326	636,443
(\$) Change from Prior Year:		(35,591)	(32,081)		(68,883)
(%) Change from Prior Year:		-4.14%	-3.90%		-9.77%

160000-Co-Curricular Activities

Co-curricular activities (experiences) are comprised of the group of school-sponsored activities, under the guidance of supervision of qualified adults, designed to provide opportunities for pupils to participate in such experiences on an individual basis, in small groups, or in large groups - at school events, public events, or a combination of these - for purposes such as motivation, enjoyment and improvement of skills. In practice, participation usually is not required and credit usually is not given. When participation is required or credit is given, the activity generally is considered to be a course.

	Actual 2012-13	Actual 2013-14	Actual 2014-15	Budget 2014-15	Budget 2015-16
100 Salaries	264,599	279,563	330,072	212,188	325,000
200 Employee Benefits	32,185	49,806	39,630	31,105	25,000
300 Purchased Services	77,465	82,798	53,428	90,250	90,200
400 Non-Capital Objects	66,659	50,119	64,237	53,850	54,550
500 Capital Objects	4,734	22,520	13,839	12,300	12,300
900 Other Objects	11,900	8,886	12,581	16,575	15,575
Total	457,542	493,692	513,787	416,268	522,625
(\$) Change from Prior Year:		36,150	20,095		106,357
(%) Change from Prior Year:		7.90%	4.07%		25.55%

170000-Special Needs

Activities of special needs students not requiring an IEP but receiving instruction in curriculum designed to meet their unique need

100 Salaries	147,672	85,544	8,646	14,524	0
200 Employee Benefits	51,394	42,344	2,922	4,448	0
300 Purchased Services	24	503	152	6,246	6,006
400 Non-Capital Objects	0	0	10,996	7,400	2,460
500 Capital Objects	0	0	0	0	0
900 Other Objects	0	258	130	0	150
Total	199,090	128,649	22,846	32,618	8,616
(\$) Change from Prior Year:		(70,441)	(105,804)		(24,002)
(%) Change from Prior Year:		-35.38%	-82.24%		-73.59%

210000-Pupil Services

Activities designed to assess and improve the well-being of students and to supplement the teaching process. Activities include pupil services, social work, guidance, health, psychological services, speech pathology, audiology services, and attendance.

100 Salaries	546,098	592,751	544,627	558,200	599,944
200 Employee Benefits	209,266	273,942	274,339	226,492	241,535
300 Purchased Services	224,097	455,223	169,693	195,461	194,311
400 Non-Capital Objects	14,989	17,486	17,891	4,000	16,079
500 Capital Objects	0	0	0	0	0
900 Other Objects	0	0	0	0	0
Total	994,450	1,339,402	1,006,550	984,153	1,051,869
(\$) Change from Prior Year:		344,952	(332,852)		67,716
(%) Change from Prior Year:		34.69%	-24.85%		6.88%

220000-Instructional Staff Services

Activities associated with assisting the instructional staff in providing learning experiences for students. Activities include improvement of instruction, library media, and supervision and coordination.

100 Salaries	675,135	1,008,940	899,770	1,108,673	1,010,656
200 Employee Benefits	202,377	390,842	316,054	380,800	343,201
300 Purchased Services	368,728	358,841	362,004	360,828	399,109
400 Non-Capital Objects	186,945	188,153	180,596	169,035	169,030
500 Capital Objects	15,664	8,989	23,053	20,000	24,000
900 Other Objects	14,746	1,613	750	3,300	1,200
Total	1,463,595	1,957,378	1,782,227	2,042,636	1,947,196
(\$) Change from Prior Year:		493,783	(175,151)		(95,440)

	Actual 2012-13	Actual 2013-14	Actual 2014-15	Budget 2014-15	Budget 2015-16
(%) Change from Prior Year:		33.74%	-8.95%		-4.67%

230000-General Administration

Activities concerned with establishing and administering policy in connection with operating the school district. Activities include those of the Board of Education and district administration.

100 Salaries	208,231	195,362	208,395	212,520	207,354
200 Employee Benefits	64,404	70,718	87,284	69,754	68,990
300 Purchased Services	361,961	161,898	43,744	90,679	61,342
400 Non-Capital Objects	7,623	11,978	12,694	13,250	29,750
500 Capital Objects	10,005	10,903	53,598	9,400	13,500
900 Other Objects	32,026	14,427	28,557	15,600	25,937
Total	684,250	465,286	434,272	411,203	406,873
(%) Change from Prior Year:		(218,964)	(31,014)		(4,330)
(%) Change from Prior Year:		-32.00%	-6.67%		-1.05%

240000-School Building Administration

Activities concerned with the overall responsibility for a school building, including those performed through the office of the principal.

100 Salaries	1,460,612	1,457,658	1,490,347	1,546,727	1,630,266
200 Employee Benefits	524,514	605,969	659,088	555,002	550,603
300 Purchased Services	48,967	49,671	40,488	43,650	44,950
400 Non-Capital Objects	105,685	93,733	53,249	232,338	164,221
500 Capital Objects	178,177	142,085	234,796	125,000	127,300
900 Other Objects	47,453	7,833	7,564	7,300	9,150
Total	2,365,408	2,356,949	2,485,531	2,510,017	2,526,490
(%) Change from Prior Year:		(8,459)	128,582		16,473
(%) Change from Prior Year:		-0.36%	5.46%		0.66%

250000-Business Administration

Activities concerned with paying, transporting, exchanging, and maintaining goods and services for the school district, including the fiscal and internal services necessary for operating the school district. Activities also include operations, maintenance, facilities acquisition/remodeling, pupil transportation, food services, and internal services such as payroll, accounting, and purchasing.

100 Salaries	779,425	784,237	865,043	773,953	822,588
200 Employee Benefits	306,193	376,272	326,252	296,023	307,581
300 Purchased Services	3,965,413	3,854,538	3,519,853	3,335,813	3,592,474
400 Non-Capital Objects	203,402	398,829	232,563	253,950	307,550
500 Capital Objects	40,762	33,385	135,877	107,797	14,400
900 Other Objects	23,451	970	9,399	1,050	78,951
Total	5,318,646	5,448,231	5,088,987	4,768,586	5,123,544
(%) Change from Prior Year:		129,585	(359,244)		354,958
(%) Change from Prior Year:		2.44%	-6.59%		7.44%

260000-Central Services

This area includes activities which support other instructional and support services and are district-wide in nature. Some activities are public information, staff services, statistics, data processing, and other technologies.

100 Salaries	482,796	507,200	658,954	538,679	538,937
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	Actual 2012-13	Actual 2013-14	Actual 2014-15	Budget 2014-15	Budget 2015-16
200 Employee Benefits	147,796	215,263	228,246	172,094	172,472
300 Purchased Services	153,608	235,956	232,284	253,943	255,843
400 Non-Capital Objects	153,595	94,924	133,627	227,100	227,100
500 Capital Objects	176,623	202,888	467,251	322,000	500,000
900 Other Objects	12,477	5,200	4,714	4,200	4,200
Total	1,126,895	1,261,431	1,725,076	1,518,016	1,698,552
(\$) Change from Prior Year:		134,536	463,645		180,536
(%) Change from Prior Year:		11.94%	36.76%		11.89%

270000-Insurance & Judgments

This function includes premiums for student accident (WIAA type), liability, property, fidelity, other insurance premiums, unemployment compensation, and judgements. Also, the cost of insurance consultants, development of bid specifications, printing of bid specifications, and other costs directly related to the district's insurance program are recorded under this function.

300 Purchased Services	4,711	0	4,824	4,743	4,861
700 Ins. & Judgements	268,291	270,576	272,902	314,373	390,514
900 Other Objects	0	0	0	0	0
Total	273,002	270,576	277,726	319,116	395,375
(\$) Change from Prior Year:		(2,426)	7,150		76,259
(%) Change from Prior Year:		-0.89%	2.64%		23.90%

280000-Debt Services

This area includes payments of principal and interest on district indebtedness, plus processing costs. Categories of debt services included in this function are long-term capital debt, refinancing, and operational debt. Long-term debt is usually recorded in Fund 30 while short-term debt or capital lease payments are recorded in Fund 10.

Total	0	0	0	0	0
(\$) Change from Prior Year:		0			0
(%) Change from Prior Year:		0.00%			0.00%

290000-Other Support Services

Early retirement benefits, CESA general administration, and miscellaneous payments are recorded under this function.

100 Salaries	0	0	0	0	0
200 Employee Benefits	1,846,562	78,583	23,874	365,000	0
300 Purchased Services	0	0	0	0	835
400 Non-Capital Objects	0	0	0	0	0
500 Capital Objects	0	0	0	0	0
900 Other Objects	0	0	0	0	0
Total	1,846,562	78,583	23,874	365,000	835
(\$) Change from Prior Year:		(1,767,979)	(54,709)		(364,165)
(%) Change from Prior Year:		-95.74%	-69.62%		-99.77%

400000-Non-Program Transactions

Non-program charges are included in various costs. The cost to Fund 10, for example, would include an operating transfer to another fund. From the perspective of the district as a whole, however, such transfers would not be included in the cost, since a transfer out of one fund is exactly balanced by a transfer into another fund. These expenditures represent an operating transfer-out to Fund 27 for the net cost of Special Education services. Also included in this function are payments for general

	Actual 2012-13	Actual 2013-14	Actual 2014-15	Budget 2014-15	Budget 2015-16
<i>tuition related to the cost of students opting to transfer to another district under open enrollment provisions.</i>					
000 Interfund Transfers & OE/TW	7,099,479	8,056,035	7,724,170	8,719,021	8,712,778
Total	7,099,479	8,056,035	7,724,170	8,719,021	8,712,778
(\$) Change from Prior Year:	959,336	956,556	(331,864)		(6,243)
(%) Change from Prior Year:	15.62%	13.47%	-4.12%		-0.07%
TOTAL-INSTRUCTION	17,802,062	18,793,825	18,047,127	18,119,786	18,362,633
(\$) Change from Prior Year:	(1,726,643)	991,763	(746,697)		242,847
(%) Change from Prior Year:	-8.84%	5.57%	-3.97%		1.34%
TOTAL-SUPPORT SERVICES	14,072,808	13,177,836	12,824,243	12,918,727	13,150,734
(\$) Change from Prior Year:	1,729,565	(894,972)	(353,592)		232,007
(%) Change from Prior Year:	14.01%	-6.36%	-2.68%		1.80%
TOTAL-NON-PROGRAM	7,099,479	8,056,035	7,724,170	8,719,021	8,712,778
(\$) Change from Prior Year:	959,336	956,556	(331,864)		(6,243)
(%) Change from Prior Year:	15.62%	13.47%	-4.12%		-0.07%
TOTAL ALL FUNCTIONS	38,974,349	40,027,695	38,595,541	39,757,534	40,226,145
(\$) Change from Prior Year:	962,258	1,053,346	(1,432,154)		468,611
(%) Change from Prior Year:	2.53%	2.70%	-3.58%		1.18%

Budget Comparison - Special Education Fund 27 (Expenditures By Function)

The Function Dimension describes the purpose (activity) for which a service or material object is acquired. Functions are divided into subfunctions which are more discrete descriptions of the overall function. The reported functions should not be construed to dictate an organizational structure for the district's programs, departments, classes, etc. Rather they are groupings often required for external reporting.

100 000 Instruction - includes the activities dealing directly with the interactions between teachers and students. Teaching may be provided for students in a school classroom, in another location such as a home or hospital, or in other learning situations such as those involving co-curricular activities. It may also be provided through some other approved medium such as television, radio, telephone, or correspondence. Included here are the activities of paraprofessionals or classroom assistance of any type who assist in the instruction process.

200 000 Support Services - are those services which provide administrative, technical (such as guidance and health), and logistical support to facilitate and enhance instruction. Support services exist as adjuncts for the fulfillment of the objectives of instruction, community services, and enterprise programs, rather than as entities within themselves.

400 000 Non-Program Transactions - are included in various costs. The cost to Fund 10, for example, would include an operating transfer to another fund. From the perspective of the District as a whole, however, such transfers would not be included in the cost, since a transfer out of one fund is exactly balanced by a transfer into another fund. An example of such a transfer is the amount transferred to Fund 27 to cover the costs of Special Education not offset by state handicapped aid or other direct revenue sources to that fund.

	Actual 2012-13	Actual 2013-14	Actual 2014-15	Budget 2014-15	Budget 2015-16
130000-Vocational Curriculum					
<i>Instructional activities designed to develop in the handicapped special needs pupil the knowledge, skills and attitudes that relate to the work world and profitable use of leisure time.</i>					
100 Salaries				0	0
300 Purchased Services				0	3,970
Total				0	3,970
(\$) Change from Prior Year:				0	3,970
(%) Change from Prior Year:				0.00%	0.00%

150000-Special Curriculum

Instructional activities for pupils with disabilities and provided by specially qualified personnel as required by an Individual Educational Program (IEP) for such pupils.

100 Salaries	4,015,767	4,132,495	4,145,598	4,203,581	4,299,179
200 Employee Benefits	1,512,792	1,654,531	1,678,401	1,367,481	1,796,045
300 Purchased Services	5,204	4,125	4,467	4,800	2,800
400 Non-Capital Objects	55,063	29,113	33,724	22,034	22,021
500 Capital Objects	36,431	5,693	13,027	1,831	8,031
900 Other Objects	0	3,193	3,751	3,025	469,709
Total	5,625,257	5,829,150	5,878,968	5,602,752	6,597,785
(\$) Change from Prior Year:		203,893	49,818		995,033
(%) Change from Prior Year:		3.62%	0.85%		17.76%

	Actual 2012-13	Actual 2013-14	Actual 2014-15	Budget 2014-15	Budget 2015-16
170000-Special Needs					
<i>Activities of special needs students not requiring an IEP but receiving instruction in curriculum designed to meet their unique needs.</i>					
100 Salaries	510	658	2,170	3,000	0
200 Employee Benefits	72	127	513	0	0
300 Purchased Services	95	10	172	800	800
400 Non-Capital Objects	0	0	0	0	0
900 Other Objects	0	0	0	0	0
Total	677	795	2,855	3,800	800
(\$) Change from Prior Year:		118	2,060		(3,000)
(%) Change from Prior Year:		17.43%	259.13%		-78.95%

210000-Pupil Services

Activities designed to assess and improve the well-being of students and to supplement the teaching process. Activities include pupil services, social work, guidance, health, psychological services, speech pathology, audiology services, and attendance.

Social Work Services:

Activities investigating and diagnosing student problems arising out of the home, school or community; casework and group work services for the child, parent or both; interpreting the problems of students for other staff members; and promoting modification of the circumstances surrounding the individual student which are related to his or her problem.

Psychological Services:

Activities concerned with administering psychological tests and interpreting the results; gathering and interpreting information about student behavior; working with other staff members in planning school programs to meet the special needs of students as indicated by psychological tests and behavior evaluation; and planning and managing a program of psychological services, including psychological counseling for students, staff and parents.

100 Salaries	533,323	532,912	579,421	577,986	645,774
200 Employee Benefits	151,676	207,417	250,767	213,686	225,269
300 Purchased Services	54,760	52,384	56,171	60,400	61,200
400 Non-Capital Objects	9,590	16,116	8,715	14,072	14,072
500 Capital Objects	4,381	2,230	16,236	20,566	19,566
900 Other Objects	0	225	225	225	225
Total	753,730	811,284	911,534	886,935	966,106
(\$) Change from Prior Year:		57,554	100,251		79,171
(%) Change from Prior Year:		7.64%	12.36%		8.93%

220000-Instructional Staff Services

Activities associated with assisting the instructional staff in providing learning experiences for students. Activities include improvement of instruction, library media, and supervision and coordination.

100 Salaries	201,172	205,837	219,845	211,514	281,140
200 Employee Benefits	76,720	76,960	85,572	66,743	95,345
300 Purchased Services	42,244	54,154	49,765	44,900	44,900
400 Non-Capital Objects	1,668	0	0	0	0
500 Capital Objects	1,813	1,850	0	0	0
900 Other Objects	0	532	175	2,000	2,000
Total	323,617	339,333	355,356	325,157	423,385
(\$) Change from Prior Year:		15,716	16,022		98,228
(%) Change from Prior Year:		4.86%	4.72%		30.21%

	Actual 2012-13	Actual 2013-14	Actual 2014-15	Budget 2014-15	Budget 2015-16
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230000-General Administration

Activities concerned with establishing and administering policy in connection with operating the school district. Activities include those of the Board of Education and district administration.

100 Salaries	0	0	0	0	0
200 Employee Benefits	0	0	0	0	0
300 Purchased Services	8,741	9,586	6,705	9,000	9,000
400 Non-Capital Objects	0	0	0	0	0
500 Capital Objects	2,591	2,487	0	3,200	3,200
900 Other Objects	0	0	0	0	0
Total	11,332	12,073	6,705	12,200	12,200
(\$) Change from Prior Year:		741	(5,368)		0
(%) Change from Prior Year:		6.54%	-44.46%		0.00%

250000-Business Administration

Activities concerned with paying, transporting, exchanging, and maintaining goods and services for the school district, including the fiscal and internal services necessary for operating the school district. Activities also include operations, maintenance, facilities acquisition/remodeling, pupil transportation, food services, and internal services such as payroll, accounting, and purchasing.

100 Salaries	0	0	0	0	0
200 Employee Benefits	0	0	0	0	0
300 Purchased Services	492,652	426,836	319,647	416,180	344,180
400 Non-Capital Objects	0	0	0	0	0
500 Capital Objects	0	8,897	3,825	0	0
900 Other Objects	0	0	0	0	0
Total	492,652	435,733	323,472	416,180	344,180
(\$) Change from Prior Year:		(56,919)	(112,260)		(72,000)
(%) Change from Prior Year:		-11.55%	-25.76%		-17.30%

260000-Central Services

This area includes activities which support other instructional and support services and are district-wide in nature. Some activities are public information, staff services, statistics, data processing, and other technologies.

100 Salaries	0	0	0	0	0
200 Employee Benefits	0	0	0	0	0
300 Purchased Services	1,651	1,666	1,666	2,000	7,500
400 Non-Capital Objects	0	0	0	0	0
500 Capital Objects	0	0	0	0	0
900 Other Objects	0	0	0	0	0
Total	1,651	1,666	1,666	2,000	7,500
(\$) Change from Prior Year:		15	(0)		5,500
(%) Change from Prior Year:		0.91%	-0.01%		275.00%

	Actual 2012-13	Actual 2013-14	Actual 2014-15	Budget 2014-15	Budget 2015-16
290000-Other Support Services					
<i>Other employee benefits, CESA general payments, and other miscellaneous payments are recorded under this function.</i>					
100 Salaries	58,230	6,720	0	0	0
200 Employee Benefits	20,866	2,996	0	0	0
300 Purchased Services	0	905	0	0	0
400 Non-Capital Objects	0	0	0	0	0
500 Capital Objects	0	0	0	0	0
900 Other Objects	0	0	0	0	0
Total	79,096	10,621	0	0	0
(\$) Change from Prior Year:		(68,475)	(10,621)		0
(%) Change from Prior Year:		-86.57%	-100.00%		0.00%

400000-Non-Program Transactions

Non-program charges are included in various costs. The cost to Fund 10, for example, would include an operating transfer to another fund. From the perspective of the district as a whole, however, such transfers would not be included in the cost, since a transfer out of one fund is exactly balanced by a transfer into another fund. These expenditures represent an operating transfer-out to Fund 27 for the net cost of Special Education services. Also included in this function are payments for general tuition related to the cost of students opting to transfer to another district under open enrollment provisions.

000 Interfund Transfers & OE/TW	276,110	396,217	264,010	331,700	327,700
Total	276,110	396,217	264,010	331,700	327,700
(\$) Change from Prior Year:		120,107	(132,208)		(4,000)
(%) Change from Prior Year:		43.50%	-33.37%		-1.21%

TOTAL-INSTRUCTION	5,625,934	5,829,945	5,881,823	5,606,552	6,602,555
(\$) Change from Prior Year:		204,011	51,878		996,003
(%) Change from Prior Year:		3.63%	0.89%		17.76%
TOTAL-SUPPORT SERVICES	1,662,078	1,610,710	1,598,733	1,642,472	1,753,371
(\$) Change from Prior Year:		(51,368)	(11,977)		110,899
(%) Change from Prior Year:		-3.09%	-0.74%		6.75%
TOTAL-NON-PROGRAM	276,110	396,217	264,010	331,700	327,700
(\$) Change from Prior Year:		120,107	(132,208)		(4,000)
(%) Change from Prior Year:		43.50%	-33.37%		-1.21%
TOTAL ALL FUNCTIONS	7,564,122	7,836,872	7,744,566	7,580,724	8,683,626
(\$) Change from Prior Year:		272,750	(92,306)		1,102,902
(%) Change from Prior Year:		3.61%	-1.18%		14.55%

Section III

**PROPERTY TAX
LEVY & RATE
REVIEW**

Wisconsin School District Taxes and Levy Rates

School district property taxes include levies for general operations, debt service, capital expansion, and community services. Property values are equalized to reflect market value rather than local assessed value. The equalized levy rate is the total property tax levy divided by the current year equalized property value with tax incremental financing (TIF) values excluded. Levy rates are shown in "mills" or property tax dollars levied per \$1,000 of equalized property value.

Each year, per Wis. Stats. 120.12(3)(a), prior to November 1, each school board must vote a levy necessary to operate and maintain the schools of the school district. In addition, by November 6, the district clerk must deliver to the clerk of each municipality a statement showing the proportion of tax to be collected from the property in the school district lying within that municipality (s.120.17(8)(a) Wis. Stats.)

Tax Levy & Rate Comparisons

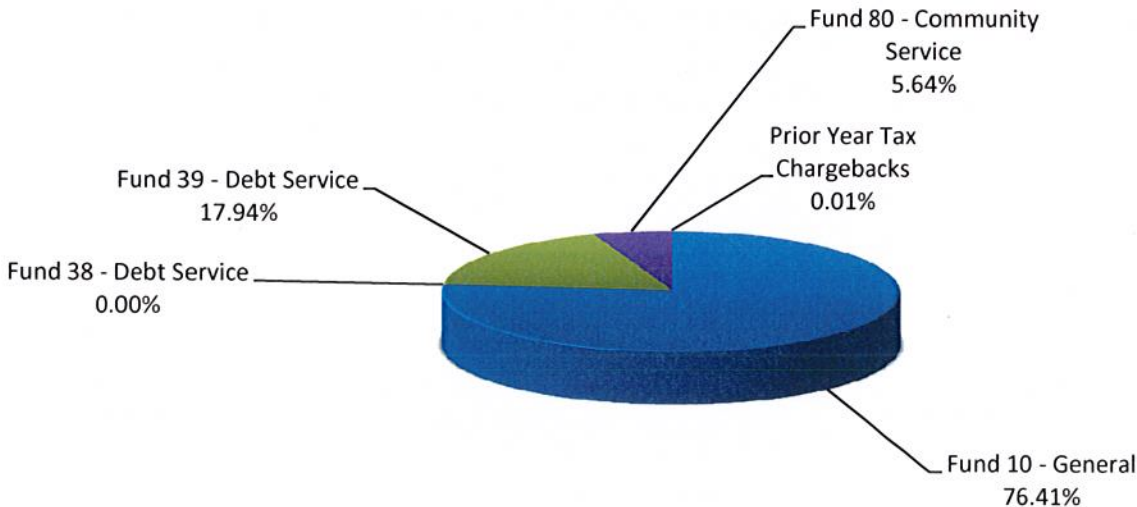
	Actual 2011-12	Actual 2012-13	Actual 2013-14	Actual 2014-15	Projected 2015-16	5 yr. Avg.
Fund 10 - General	10,892,217	10,255,862	9,933,714	9,861,828	9,652,161	10,119,156
Fund 38 - Debt Service	0	0	0	1,130,110	1,263,088	1,196,599
Fund 39 - Debt Service	1,413,356	1,403,478	2,331,879	2,442,543	2,898,435	2,097,938
Fund 80 - Community Service	679,822	733,600	733,600	733,600	633,600	702,844
Prior Year Tax Chargebacks	4,079	2,267	848	3,544	759	2,299
Total Tax Levy	12,989,474	12,395,207	13,000,041	14,171,625	14,448,043	13,400,878
(\$ Change from Prior Year Tax Levy:	482,049	(594,267)	604,834	1,171,584	276,418	
(%) Change from Prior Year Tax Levy:	3.9%	-4.6%	4.9%	9.0%	2.0%	

Total Equalized Valuations (TID Out)	1,313,576,487	1,258,278,346	1,254,450,757	1,266,787,087	1,281,516,837	1,274,921,903
(\$ Change from Prior Year:	2,825,390	(55,298,141)	(3,827,589)	12,336,330	14,729,750	(5,846,852)
(%) Change from Prior Year:	0.2%	-4.2%	-0.3%	1.0%	1.2%	-0.4%

Total Tax Rate (per \$1,000 of Equalized	\$ 9.89	\$ 9.85	\$ 10.36	\$ 11.19	\$ 11.27	10.51
(\$ Change from Prior Year Tax Rate:	\$ 0.35	\$ (0.04)	\$ 0.51	\$ 0.83	\$ 0.08	\$ 0.35
(%) Change from Prior Year Net Tax Rate:	3.6%	-0.4%	5.2%	8.0%	0.7%	3.4%

Fund 10-General	\$ 8.292	\$ 8.151	\$ 7.919	\$ 7.785	\$ 7.532	\$ 7.94
(\$ Change from Prior Year Tax Rate:	\$ 0.33	\$ (0.14)	\$ (0.23)	\$ (0.13)	\$ (0.25)	
Fund 38-Debt Service	\$ -	\$ -	\$ -	\$ 0.892	\$ 0.986	\$ 0.94
(\$ Change from Prior Year Tax Rate:	\$ -	\$ -	\$ -	\$ 0.892	\$ 0.986	
Fund 39-Debt Service	\$ 1.076	\$ 1.115	\$ 1.859	\$ 1.928	\$ 2.262	\$ 1.65
(\$ Change from Prior Year Tax Rate:	\$ (0.03)	\$ 0.04	\$ 0.74	\$ 0.07	\$ 0.33	
Fund 80-Community Service	\$ 0.518	\$ 0.583	\$ 0.585	\$ 0.579	\$ 0.494	\$ 0.55
(\$ Change from Prior Year Tax Rate:	\$ 0.04	\$ 0.07	\$ 0.00	\$ (0.01)	\$ (0.08)	
Prior Year Tax Chargebacks	\$ 0.0031	\$ 0.0018	\$ 0.0007	\$ 0.0028	\$ 0.0006	\$ 0.002
(\$ Change from Prior Year Tax Rate:	\$ 0.0004	\$ (0.0013)	\$ (0.0011)	\$ 0.0021	\$ (0.0022)	
Total Tax Levy Rate	\$ 9.89	\$ 9.85	\$ 10.36	\$ 11.19	\$ 11.27	

Distribution of Property Tax Levy by Purpose

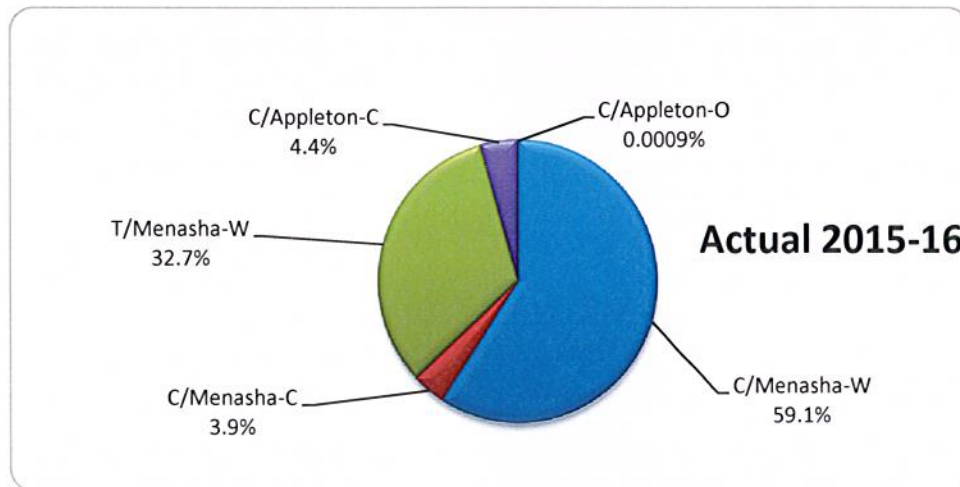
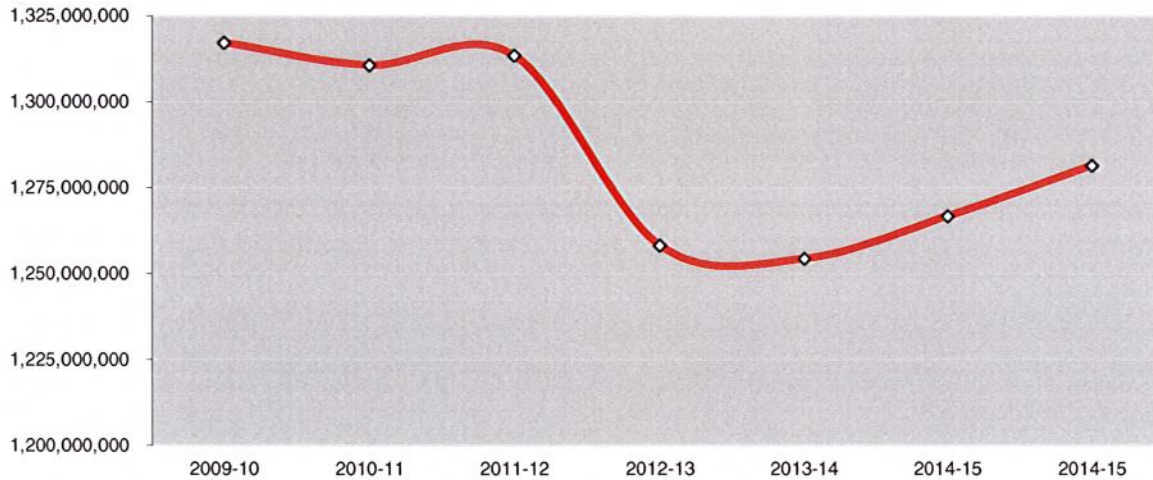


HISTORY OF EQUALIZED VALUATION

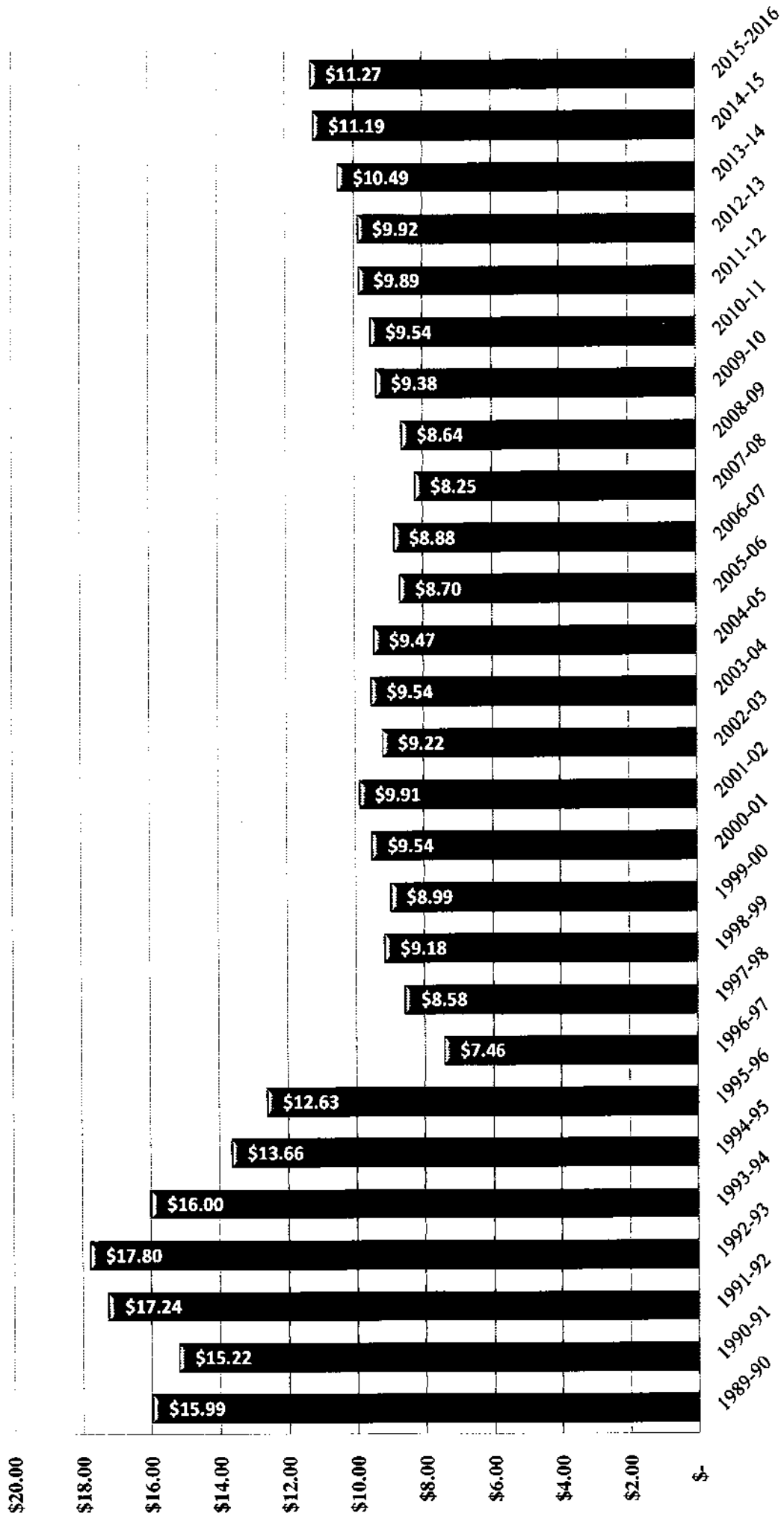
(October Certifications)

* (Tax Incremental Financing (TIF) Excluded)

Municipality		Actual 2009-10	Actual 2010-11	Actual 2011-12	Actual 2012-13	Actual 2013-14	Actual 2014-15	Actual 2015-06
City of Menasha		805,425,250	795,868,650	795,376,700	762,949,600	755,654,500	744,180,800	757,679,900
Winnebago Co.	(\$) Change	(4,836,500)	(14,393,100)	(491,950)	(32,919,050)	(39,722,200)	(18,768,800)	2,025,400
C 70-251	(%) Change	-0.60%	-1.78%	-0.06%	-4.14%	-4.99%	-2.46%	0.27%
City of Menasha		52,025,228	50,300,906	50,353,643	48,889,007	45,293,889	50,997,838	49,548,334
Calumet County	(\$) Change	(691,588)	(2,415,910)	52,737	(1,411,899)	(5,059,754)	2,108,831	4,254,445
C 08-251	(%) Change	-1.31%	-4.58%	0.10%	-2.81%	-10.05%	4.31%	9.39%
Town of Menasha		404,821,268	406,396,566	413,525,320	389,427,163	397,669,424	419,133,307	418,442,405
Winnebago County	(\$) Change	(7,638,657)	(6,063,359)	7,128,754	(16,969,403)	(15,855,896)	29,706,144	20,772,981
T 70-008	(%) Change	-1.85%	-1.47%	1.75%	-4.18%	-3.83%	7.63%	5.22%
City of Appleton		54,959,882	58,173,157	54,309,164	57,001,349	55,821,818	52,463,808	55,834,536
Winnebago County	(\$) Change	2,370,926	5,584,201	(3,863,993)	(1,171,808)	1,512,654	(4,537,541)	12,718
C 70-201	(%) Change	4.51%	10.62%	-6.64%	-2.01%	2.79%	-7.96%	0.02%
City of Appleton		11,704	11,818	11,660	11,227	11,126	11,334	11,662
Outagamie County	(\$) Change	(77)	37	(158)	(591)	(534)	107	536
C 44-201	(%) Change	-0.65%	0.31%	-1.34%	-5.00%	-4.58%	0.95%	4.82%
Total		1,317,243,332	1,310,751,097	1,313,576,487	1,258,278,346	1,254,450,757	1,266,787,087	1,281,516,837
Dollar Change		(10,795,896)	(17,288,131)	2,825,390	(52,472,751)	(59,125,730)	8,508,741	14,729,750
Percent Change		-0.8%	-1.3%	0.2%	-4.0%	-4.5%	0.7%	1.2%



Menasha Joint SD
Tax Levy Rates (per \$1,000 of Equalized Property Value)



Section IV

**OUTSTANDING
DEBT
REVIEW**

2015-16 OUTSTANDING INDEBTEDNESS (Funds 38 & 39)

Description of Debt	Original Issue	Balance July 1, 2015	Payments		Balance June 30, 2016
			Principal 2015-16	Interest 2015-16	
No. 1: General Obligation Refunding Bonds Dated December 21, 2009 <i>(Bonds maturing March 1, 2017 and thereafter are callable @ par March 1, 2009)</i>	2,485,000	1,075,000	260,000	47,775	815,000
No. 2: State Trust Fund Loan Dated September 15, 2010 <i>(Bonds maturing March 15, 2018 and callable each year between March 15th and July 31st)</i>	875,000	437,500	87,500	18,645	350,000
No. 3: G.O. Promissory Notes Dated June 15, 2011 <i>(Bonds maturing March 1, 2021 and subject to mandatory sinking fund requirements)</i>	1,690,000	1,020,000	170,000	73,938	850,000
No. 4: General Obligation Refunding Bonds Dated February 15, 2012 <i>(Bonds maturing March 1, 2017 and thereafter are callable @ par March 1, 2009)</i>	1,535,000	435,000	70,000	7,178	365,000
No. 5: G.O. Refunding Bonds Dated September 3, 2013 <i>(Bonds maturing September 1, 2033)</i>	27,995,000	27,770,000	180,000	1,295,060	27,590,000
No. 6: Taxable G.O. Notes - QZAB <i>(Note issued March 17, 2014 with lump sum payment due March 1, 2024)</i>	2,000,000	2,000,000	0	0	2,000,000
*No. 7: G.O. School Improvement Bonds Dated November 25, 2014 <i>(Bonds maturing March 1, 2029)</i>	7,500,000	7,035,000	430,000	188,175	6,605,000
No. 8: G.O. Refunding Bonds Dated December 15, 2014 <i>(Bonds maturing March 1, 2021)</i>	7,045,000	6,985,000	1,240,000	114,775	5,745,000
Total Fund 38 & 39 Debt	57,351,000	46,757,500	2,437,500	1,745,545	44,320,000

There are eight (8) long-term debt issues as of June 30, 2015 for the district:

1) LT Refunding Bond 2009 - A 10 year LT Loan was used to refinance the WRS Prior Service Liability State Trust Fund Loan issued in 2005. The loan was issued as non-referendum approved debt. Funding for the debt service payments is provided by a transfer from the General Fund 10 to Fund 38 as an expenditure within state-required revenue limits.

(Final payment scheduled for 3/2019)

2) State Trust Fund Loan 2010 - A 10 year LT Loan was used to finance the district's installation and replacement of roofing materials and other items deemed necessary for replacement. The loan was issued as non-referendum approved debt.

Funding for the debt service payments is provided by a transfer from the General Fund 10 to Fund 38 as an expenditure within state-required revenue limits. **(Final payment scheduled for 3/2020)**

3) G.O. Promissory Notes - A 10 year LT Loan was used to finance district installation and replacement of energy improvements deemed necessary by a study conducted in fall of 2010. The loan was issued as non-referendum approved debt.

Funding for the debt service payments is provided by a transfer from the General Fund 10 to Fund 38 as an expenditure within state-required revenue limits. **(Final payment scheduled for 3/2021)**

4) LT Refunding Bond - A 9 year LT Loan was used to refinance a LT general obligation bond

for the April 3, 2001 referendum for site & facilities improvements/replacements. The refunding bonds generated a savings of \$100 k in interest costs over the life of the issue.

(Final payment scheduled for 3/2021)

5) General Obligation Refunding Bonds - A referendum on April 2, 2013 was approved to issue \$27,995,000

for site & facilities improvements/replacements. **(Final payment scheduled for 9/2033)**

6) Taxable G.O. Note - QZAB - Qualified Zone Academy Bond - Tax Credit issued for use on the High School renovation project based on the following criteria: at least 35% of the school's students are eligible for free or reduced-price lunch program;

the district has proposed to use the funds for a qualified purpose per the IRS; and the district has obtained at least 10 percent of the proceeds from private entities. **(Final payment scheduled for 3/2033)**

7) General Obligation School Improvement Bonds - A 15 year LT Loan will be used to eliminate the backlog of

energy efficiency projects in the district. An estimated energy savings premium of \$102,097 will be applied to the first payment in March 2015. **(Final payment scheduled for 3/2029)**

Section V

**FUND BALANCE
REVIEW
BY FUND**

School District Fund Balance Policy

Ref: Department of Public Instruction-School Finance Services

Reporting Fund Balances Under GASB 54

Governments, such as school districts, usually organize their accounting systems on a "fund" basis. A fund is a separate set of accounting records, segregated for purpose of carrying on an activity. A fund is established for accountability purposes to demonstrate that financial resources are being used only for permitted purposes. The Wisconsin Department of Public Instruction specifies the various funds required to be used by Wisconsin school districts. All school districts have a General Fund, and may have one or more other funds to account for specific activities. For example, special education activities are accounted for in the Special Education Fund. Transactions relating to payment of general obligation debt are accounted for in a debt service fund.

A fund will have "balance sheet" accounts consisting of "assets", "liabilities" and "fund balance," and a series of "revenue" and "expenditure" accounts. A "fund balance" is created or increased when fund revenues exceed fund expenditures for a fiscal period. Correspondingly, a fund's balance is decreased when fund expenditures exceed fund revenues. The balance sheet accounts identify the assets that belong to a fund, such as cash or a grant payment receivable; and what liabilities it owes, such as accounts payable to a supplier. The difference between the fund's assets and liabilities equals the "fund balance." A positive fund balance represents a financial resource available to finance expenditures of a following fiscal period. A deficit fund balance can only be recovered by having revenues exceed expenditures in a following fiscal period.

Administrators and board members need to understand what a fund balance is and its importance in budgeting decisions. A common misconception is that fund balance is a cash account, and therefore corresponds to the district's bank balance. As discussed above, fund balance represents the fund's total assets minus its liabilities (what a fund owns minus what it owes). Cash is an asset, but it usually is not a fund's only asset. The fund may also have liabilities, such as an accounts payable amount due a supplier that could result in a decrease in fund cash when they are paid off.

How Large a Fund Balance?

Determination of an appropriate fund balance is a critical factor in district financial planning and budgeting processes, but it is strictly a local matter. The Department of Public Instruction makes no recommendation regarding the amount a district should have as its General Fund balance, except that the department encourages districts to seek legal counsel should they contemplate budgeting for and/or operating with a negative general fund balance.

A district with an appropriate fund balance can:

- avoid excessive short term borrowing thereby avoiding associated interest cost.
- accumulate sufficient assets to make designated purchases or cover unforeseen expenditure needs.
- demonstrate financial stability and therefore preserve or enhance its bond rating, thereby lowering debt issuance costs.

The most commonly asked question regarding fund balance is how large should it be? Perhaps the best answer would be: "an amount sufficient that short term borrowing for cash flow could be avoided and would also allow the district to set aside sufficient assets to realize its longer range goals." However, this may not always be practical or politically possible.

Menasha Joint School District Bylaws & Policies

6235 - FUND BALANCE

The Board of Education recognizes that fund balance measures the net financial resources available to finance expenditures of future periods and that maintaining an adequate fund balance in the District's General Fund represents sound fiscal management and is essential to the long-term financial stability of the District.

The Board of Education also recognizes its responsibility to ensure that the District's fund balance resources are used properly and reported in accordance with applicable legal requirements and generally accepted accounting principles.

With these recognitions in mind, the Board of Education sets forth the following policy guidelines for the use and maintenance of fund balance resources in the District:

Fund balances shall be reviewed annually as part of the budget planning process to determine the allocation between the following classifications:

- A. **Non-spendable** – This classification includes amounts that cannot be spent because they are either not in spendable form (e.g., inventory) or are legally or contractually required to be maintained intact (e.g., principal balance of endowments and permanent funds.)
- B. **Restricted** – This classification includes amounts limited by external parties (e.g., creditors, grantors or contributors), laws or regulations, constitutional provisions or enabling legislation.
- C. **Committed** – This classification includes amounts that are committed for specific purposes by formal action of the Board.
- D. **Assigned** – This classification includes amounts that are intended to be used for specific purposes but are neither restricted nor formally committed. Intent can be expressed by the Board or by an individual or subordinate high level body to which the Board has delegated authority.
- E. **Unassigned** – This classification includes any remaining amounts that are not classified as non-spendable, restricted, committed or assigned.

For the purposes of classification, expenditures are to be first spent and/or applied against fund balances in the following order on an annual basis: 1) Non-spendable, 2) Restricted, 3) Committed, 4) Assigned, 5) Unassigned.

Fund balance may be committed for a specific source by formal action of the Board of Education. Amendments or modification to the committed fund balance must also be approved by the Board of Education. Committed fund balance does not lapse at year-end.

Unassigned fund balance will be maintained to provide the District with sufficient working capital and a margin of safety to address local and regional emergencies without borrowing. The Unassigned General Fund Balance may only be appropriated by resolution of the Board of Education.

To the extent Board of Education action regarding any fund balance amounts under this policy constitutes a budget amendment under State law (i.e., a change in the amounts of the appropriations or the purposes for such appropriations as stated in an adopted school district budget), a two-thirds vote of the entire membership of the Board shall be required, and a legal notice of the action taken shall be issued as required by law. Board action to commit fund balances shall occur prior to the end of the fiscal year for which the commitment is made (June 30), however, the actual amounts to be committed can be determined in the subsequent fiscal year period.

The District shall strive to maintain an unassigned fund balance in the General Fund that is equivalent to at least twenty (20%) percent of the anticipated General Fund expenditure budget for the subsequent fiscal year.

The purpose of maintaining this fund balance is to reduce the need and costs associated with short-term borrowing, serve as a safeguard against unexpected expenses or unrealized revenues, and maintain a high credit rating for the District.

Should the unaudited year-end fund balance in the General Fund fall below the designated minimum, the Board shall develop a plan to restore the fund balance in the General Fund to the designated minimum level.

Should the unaudited year-end fund balance in the General Fund rise above the maximum designated amount, the Board shall consider committing a portion of that fund balance for a specific purpose.

The Board of Education shall delegate to the Director of Business Services, the authority to assign fund balance resources to a specific intended purpose in accordance with provisions of this policy or as otherwise directed by the Board.

Government Accounting Standards Board Statement 54

Revised 5/28/13

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2015-16 Budget/Projected Reserved-Designated Fund Balance

Board Policy 6235-Fund Balance ... the District shall strive to maintain an unassigned fund balance of twenty (20) percent of the anticipated General Fund expenditure budget for the subsequent fiscal year.

	2013-14 YE	2014-15 YE	2015-16 BGT
	0 \$ 41,854,080	\$ 41,451,863	\$ 43,433,571
Total Fund Balance	\$ 8,586,913	\$ 9,262,991	\$ 9,272,490
% of Expenditures	20.5%	22.3%	21.3%

Fund Balance Summary

Assigned for Encumbrances (General)	\$ 47,000	\$ 47,000	\$ 47,000
Assigned for Encumbrances (Smart Boards)	\$ -	\$ -	\$ -
Assigned for Encumbrances (Acctg. Software)	\$ -	\$ -	\$ -
Assigned for Prepaid Expenses	\$ -	\$ -	\$ -
Assigned for Inventories	\$ 1,132	\$ 1,132	\$ 1,132
Assigned for Health Retirement Arrangements (HRAs)	\$ 76,300	\$ 76,300	\$ 76,300
Assigned for Self-Insured Dental Plan	\$ 132,402	\$ 132,402	\$ 132,402
Assigned for Current Year's Budget	\$ 800,000	\$ 800,000	\$ 800,000
Assigned for Site Based Budget Carry Over	\$ -	\$ -	\$ -
Assigned for Employee Contracts (Salaries)	\$ 7,530,079	\$ 8,206,157	\$ 8,215,656
FB Assigned:	\$ 8,586,913	\$ 9,262,991	\$ 9,272,490
	100.0%	100.0%	100.0%
	20.5%	22.3%	21.3%

FB Unassigned:	\$ -	\$ -	\$ -
% of Total Fund Balance	0.0%	0.0%	0.0%
% of Expenditures	0.0%	0.0%	0.0%

Section VI

**SUPPLEMENTARY
INFORMATION**

Menasha Joint School District Revenue Limit Exemption Savings Update

The Key Performance Indicators (KPIs) for the Facility Improvement Measures (FIMs) that are generating utility savings at the Menasha Joint School District are as follows:

Exterior Lighting Upgrades: Pre- & Post- Fixture Input Power (Watts), Quantity and Type and Location of Lighting Fixtures, Lighting Fixture Operating Hours/Year

HVAC/Controls Upgrades: Space Occupancy, OA Damper Position, AHU Schedules, Return Air CO₂, Fan Motor kW (VFD Frequency), Space Airflow (CFM), Pre & Post Boiler Efficiency, Pre & Post Chiller Efficiency

Electrical Panel Upgrades: none proposed

Generator Replacement: none proposed

Gym Roof /Light Tubes: Pre- & Post- Fixture Input Power (Watts), Area of New Roofing Material, U - Value of Roof, Quantity and Type and Location of Lighting Fixtures, Lighting Fixture Operating Hours/Year

Window Upgrades: Area of Windows and Entry Doors, Average Annual Heating Degree Days, U Value of Windows and Entry Doors

Network Infrastructure Modernization: Pre- & Post- Input Power (Watts), Quantity and Type of Endpoints

The project is generating natural gas (Therm) and electric (kWh) savings due to the implemented FIMs. The FIMs were not substantially complete prior to July 31, 2015. The expected performance savings once substantial completion has been met for at least one year and all FIMs are fully implemented and commissioned total \$84,592. The project will also include Operations and Maintenance savings in addition to capital cost avoidance savings in the amount of \$137,404.