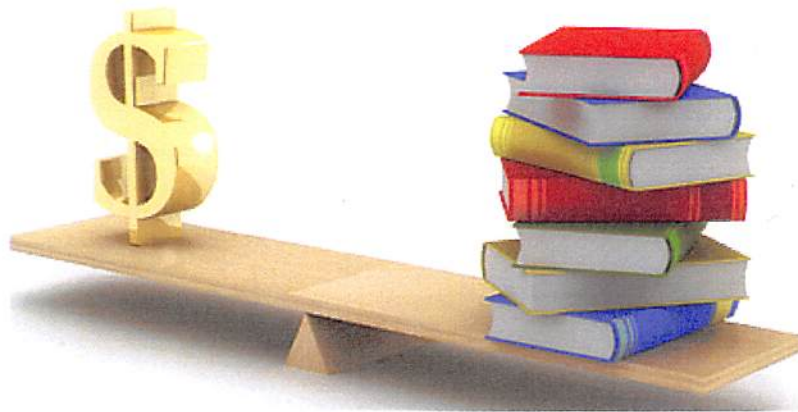




2016-2017 BUDGET

City of Menasha, Town of Menasha, City of Appleton
(Winnebago, Calumet, & Outagamie Counties)



“REACHING EVERY STUDENT EVERY DAY”

Presented October 24, 2016

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**MENASHA JOINT SCHOOL DISTRICT
BOARD OF EDUCATION
April, 2016**

Joseph Lingnofski, President	2019
Mark Mayer, Vice President	2018
Steve Thompson, Clerk	2018
Joyann Eggert, Treasurer	2017
Benjamin Adams	2017
Rob Konitzer	2019
Dan Kutschera	2018

Chris L. VanderHeyden, District Administrator
Brian Adesso, Director of Business Services & Personnel
Shelly Muza, Director of Curriculum, Instruction, Assessment, & Technology
Marci Thiry, Director of Special Services
Peter Pfundtner, Director of Staff & Organizational Development

Official Board representatives shall be as follows:

CESA Representative, Joyann Eggert

WASB Representative and Delegate, Mark Mayer – Alternate Joyann Eggert

Menasha Educational Fund Board of Directors, Mark Mayer and Ben Adams

Heckrodt Wetlands Board Representative, Steve Thompson

The Mission of Menasha Joint School District

Menasha Joint School District provides a pre-kindergarten through grade 12 educational program that offers opportunities to students to maximize individual potential. Students will gain knowledge and skills to equip them with the ability to function as lifelong learners and responsible citizens in their communities.

The Vision of Menasha Joint School District

AN EDUCATIONAL COMMUNITY COMMITTED TO REACHING FOR EXCELLENCE

Our community consists of: all district employees, students, parents, business people and the community at large.

As an educational community reaching for excellence, we will develop students'

- communication, mathematical, and technological skills;
- self-awareness, emotional adjustment, self-discipline and other intrapersonal skills;
- self-discipline to function independently;
- interpersonal relationship skills;
- leadership skills;
- citizenship skills;
- decision making, problem solving, and other critical thinking skills;
- career planning skills; and
- fine arts appreciation skills.

As an educational community reaching for excellence we will provide students with:

- essential knowledge from a comprehensive curriculum;
- teachers who are well trained and who receive ongoing training;
- learning opportunities from community resource persons;
- learning that has practical application;
- opportunities for advanced academic courses;
- opportunities for advanced technical training; and
- learning opportunities from the world of work.

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Section I

**GENERAL
BUDGET INFORMATION**

DEPARTMENT OF PUBLIC INSTRUCTION
2016-17 REVENUE LIMIT WORKSHEET

DISTRICT:	Menasha	3430
DATA AS OF 10/17/2016, 7:30 AM		
Line 1 Amount may Not Exceed Line 11 - (Line 7B+Line 10) of Final 15-16 Revenue Limit		
2015-16 General Aid Certification (15-16 Line 12A, src 621)	+	25,750.154
2015-16 Computer Aid Received (15-16 Line 17, Src 691)	+	51,698
2015-16 Hi Pov Aid (15-16 Line 12B, Src 628)	+	248,326
2015-16 Fnd 10 Levy Cert (15-16 Line 18, Levy 10 Src 211)	+	9,648,389
2015-16 Fnd 38 Levy Cert (15-16 Line 14B, Levy 38 Src 211)	+	1,266,857
2015-16 Fnd 41 Levy Cert (15-16 Line 14C, Levy 41 Src 211)	+	0
2015-16 Aid Penalty for Over Levy (15-16 FINAL Rev Limit Wksht)	-	0
2015-16 Total Levy for All Levied Non-Recurring Exemptions*	-	959,921
*NET 2016-17 Base Revenue Built from 15-16 Data (Line 1)	=	36,005,503
*For 2015-16 Non-Recurring Exemptions Levy Amount, enter actual amount for which district levied; (7B Hold Harmless, Non-Recurring Referenda, Declining Enrollment, Energy Efficiency Exemption, Refunded/Rescinded Taxes, Prior Year Open Enrollment Pupils, Reduction for Ineligible Fund 80 Expend, Environmental Remediation, Adjustment for New choice Pupils in 2015-16)		
September & Summer FTE Membership Averages		
Count Ch. 220 Inter-District Resident Transfer Pupils @ 75%.		
Line 2: Base Avg: (13+.4ss)+(14+.4ss)+(15+.4ss) / 3 =		3,737
Summer fte:	2013	2014
% (40,40,40)	68	63
Sept fte:	27	25
Total fte	3,690	3,717
	3,717	3,742
Line 6: Curr Avg: (14+.4ss)+(15+.4ss)+(16+.4ss) / 3 =		3,713
Summer fte:	2014	2015
% (40,40,40)	63	64
Sept fte:	25	26
Special Needs	3,717	3,726
Vouchers	0	0
Total fte	3,742	3,752
Line 10B: Declining Enrollment Exemption =		231,237
Average FTE Loss (Line 2 - Line 6, if > 0)		24
X 1.00 =		24
X (Line 5, Maximum 2016-2017 Revenue per Memb) =		9,634.87
Non-Recurring Exemption Amount:		231,237
Line 17: State Aid for Exempt Computers =		62,447
Line 17 = A X (Line 16 / C) (to 8 decimals)		Round to Dollar
2016 Property Values (actuals have been loaded below)		
A. 2016 Exempt Computer Property Valuation Required	+	5,539,800
B. 2016 TIF-Out Tax Apportionment Equalized Valuation	+	1,308,886,244
C. 2016 TIF-Out Value plus Exempt Computers (A + B)	=	1,314,426,044
Computer aid replaces a portion of proposed Fund 10 Levy		
Src 691 = Computer Value X (Proposed Levy / (TIF-Out Val + Computer Value))		

CELL COLOR KEY: Auto-Calc DPI Data District-Entered

Districts are responsible for the integrity of their revenue limit data & computation. Data appearing here reflects information submitted to DPI and is unaudited.

DEPARTMENT OF PUBLIC INSTRUCTION
2016-17 REVENUE LIMIT WORKSHEET

2016-2017 Revenue Limit Worksheet		
1. 2015-16 Base Revenue (Funds 10, 38, 41)	(from left)	36,005,503
2. Base Sept Membership Avg (13+.4ss, 14+.4ss, 15+.4ss/3)	(from left)	3,737
3. 2015-16 Base Revenue Per Member (Ln 1 / Ln 2)	(with cents)	9,634.87
4. 2016-17 Per Member Change (A+B+C)		0.00
A. Allowed Per-Member Change		0.00
B. Low Rev Incr ((9,100 - (3 + 4A))-4C) Not < 0		0
C. Low Rev Dist in CCDEB (Enter DPI Adjustment)		0.00
5. 2016-17 Maximum Revenue / Member (Ln 3 + Ln 4)		9,634.87
6. Current Membership Avg (14+.4ss, 15+.4ss, 16+.4ss/3)	(from left)	3,713
7. 2016-17 Rev Limit, No Exemptions (Ln7A + Ln 7B)	(rounded)	36,005,503
A. Max Rev/Memb x Cur Memb Avg (Ln 5 x Ln 6)		35,774,272
B. Hold Harmless Non-Recurring Exemption		231,231
8. Total 2016-17 Recurring Exemptions (A+B+C+D+E)	(rounded)	435,287
A. Prior Year Carryover		0
B. Transfer of Service		435,287
C. Transfer of Territory/Other Reorg (if negative, include sign)		0
D. Federal Impact Aid Loss (2014-15 to 2015-16)		0
E. Recurring Referenda to Exceed (If 2016-17 is first year)		0
9. 2016-17 Limit with Recurring Exemptions (Ln 7 + Ln 8)		36,440,790
10. Total 2016-17 Non-Recurring Exemptions (A+B+C+D+E+F+G+H)		2,430,537
A. Non-Recurring Referenda to Exceed 2016-17 Limit		0
B. Declining Enrollment Exemption for 2016-17 (from left)		231,237
C. Energy Efficiency Net Exemption for 2016-17 (see pg 4 for details)		1,907,902
D. Adjustment for Refunded or Rescinded Taxes, 2016-17		0
E. Prior Year Open Enrollment (uncounted pupil[s])		49,310
F. Reduction for Ineligible Fund 80 Expenditures (enter as negative)		0
G. Environmental Remediation Exemption		0
H. Private School Voucher Aid Deduction per 2015 Act 289		242,088 ← Cell is locked.
11. 2016-17 Revenue Limit With All Exemptions (Ln 9 + Ln 10)		38,871,327
12. Total Aid to be Used in Computation (12A + 12B)		27,745,011
A. 2016-17 October 15 General Aid Certification → Cell is locked.		27,496,685
B. State Aid to High Poverty Districts (not all districts)		248,326
PRIOR TO SETTING LEVY, DOUBLE CHECK THAT YOU ARE USING THE OCT 15 CERT. IN LINE 12A.		
13. Allowable Limited Revenue: (Line 11 - Line 12)		11,126,316
(10, 38, 41 Levies + Src 691. Src 691 is DOR Computer Aid.)		
14. Total Limited Revenue To Be Used (A+B+C)	Not > line 13	11,126,316
Entries Required Below: Enter amnts needed by purpose and fund:		
A. Gen Operations: Fnd 10 including Src 211 & Src 691	9,794,162	(Proposed Fund 10)
B. Non-Referendum Debt (inside limit) Fnd 38 Src 211	1,332,154	(to Budget Rpt)
C. Capital Exp, Annual Meeting Approved: Fnd 41 Src 211		(to Budget Rpt)
15. Total Revenue from Other Levies (A+B+C+D)		3,690,471
A. Referendum Apprvd Debt (Non Fund 38 Debt-Src 211)	3,200,471	
B. Community Services (Fnd 80 Src 211)	490,000	(to Budget Rpt)
C. Prior Year Levy Chargeback for Uncollectible Taxes (Src 212)		(to Budget Rpt)
D. Other Levy Revenue - Milwaukee & Kenosha Only		(to Budget Rpt)
16. Total Levy + Src 691, "Proposed Levy" (Ln 14 + Ln 15)		14,816,787
17. Est Src 691 (Comp Aid) Based on Ln 16 & Values Entered		62,447
18. Fnd 10 Src 211 (Ln 14A-Ln 17), 2016-17 Budget		9,731,715
Line 18 (not 14A) is the Fund 10 Levy certified by the Board.		
19. Total Fall, 2016 All Fund Tax Levy (14B + 14C + 15 + 18)		14,754,340
Line 19 is the total levy to be apportioned in the PI-401.	Levy Rate =	0.01127244

Worksheet is available at: http://sfs.dpi.wi.gov/sfs_revlimworksheet

Revised: 10/2/2016 - see change in Source to use for per-pupil aid.

**WISCONSIN DEPARTMENT OF PUBLIC INSTRUCTION
OCTOBER 15 CERTIFICATION OF 2016-17 GENERAL AID**

USING 2015-16 MEMBERSHIP, 2015-16 PI-1506-AC REPORTS & 2015 EQUALIZED VALUES (CERT MAY 2016)

Menasha 3430

GUARANTEES FOR OCT 15 CERT:	K-12	UHS	K-8
PRIMARY (G1)	1,930,000	5,790,000	2,895,000
SECONDARY (G6)	1,146,821	3,440,463	1,720,231
TERTIARY (G11)	558,546	1,675,638	837,819

2016-17 OCT 15 CERTIFICATION

PART A: 2015-16 AUDITED MEMBERSHIP		FTE
A1 3RD FRI SEPT 15 MEMBERSHIP* (include Youth Challenge)		3,726.00
A2 2ND FRI JAN 16 MEMBERSHIP* (include Youth Challenge)		3,720.00
A3 TOTAL (A1 + A2)		7,446.00
A4 AVERAGE (A3/2) (ROUNDED)		3,723.00
A5 SUMMER 15 FTE EQUIVALENT* (ROUNDED)		64.00
A6A FOSTER GROUP + PARTTIME RESIDENT FTE EQUIVALENT (AVE SEPT+JAN)		1.13
A6B PARTTIME NON-RESIDENT FTE EQUIVALENT (AVE SEPT+JAN)		0.00
A6C STATEWIDE CHOICE PUPILS NEW IN 2015-16		31.00
A7 AID MEMBERSHIP (A4+A5+A6+A6A+A6B) (ROUNDED)		3,819.00
* Ch 220 Resident Inter FTE counts only 75%.		
PART B: 2015-16 GENERAL FUND DEDUCTIBLE RECEIPTS (PI-1506-AC REPORT)		
B1 TOTAL REVENUE & TRNSF IN	10R 000000 000	+ 40,408,210.40
B2 PROP TAX + COMPUTER AID	10R 210 + 691	- 9,805,941.47
B3 GENERAL STATE AID	10R 000000 620	- 25,998,480.00
B4 NON-DED IMPACT AID	(DPI AMOUNT)	- 0.00
B5 REORG SETTLEMENT	10R 000000 850	- 0.00
B6 LONG TERM OP BORR, NOTE	10R 000000 873	- 0.00
B7 LONG TERM OP BORR, STF	10R 000000 874	- 0.00
B8 PROPERTY TAX/EQUAL AID REFUND	10R 000000 972	- 0.00
B9 DEDUCTIBLE RECEIPTS	(TO LINE C6)	= 4,603,788.93
PART C: 2015-16 NET COST OF GENERAL FUND (PI-1506-AC REPORT)		
C1 TOTAL GF EXPENDITURES	10E 000000 000	+ 41,155,886.64
C2 DEBT SRVC TRANSFER	10E 411000 838+839	- 0.00
C3 REORG SETTLEMENT	10E 491000 950	- 0.00
C4 REFUND PRIOR YEAR REV	10E 492000 972	- 1,443.82
C5 GROSS COST GEN FUND	(C1 - C2 - C3 - C4)	+ 41,154,442.82
C6 DEDUCTIBLE RECEIPTS	(FROM LINE B9)	- 4,603,788.93
C7 OPERATIONAL DEBT, INTEREST	38E+39E 283000 680	+ 0.00
C8 NET COST GENERAL FUND	(NOT LESS THAN 0)	= 36,550,653.89
PART D: 2015-16 NET COST OF DEBT SERVICE FUNDS (PI-1506-AC REPORT)		
D1 TOTAL REVENUE & TRNSF IN	38R + 39R 000	+ 4,221,285.95
D2 TRNSF FROM GEN FUND	10E 411000 838 + 839	- 0.00
D3 PROPERTY TAXES	38R + 39R 210	- 4,165,292.00
D4 PAYMENT IN LIEU OF TAX	38R + 39R 220	- 0.00
D5 NON-REV RECEIPTS	38R + 39R 800	- 0.00
D6 DEDUCTIBLE RECEIPTS	(D1-D2-D3-D4-D5)	- 55,993.95
D7 TOTAL EXPENDITURES	38E + 39E 000	+ 4,184,034.21
D8 AIDABLE FUND 41 EXP	(DPI AMOUNT)	+ 0.00
D9 REFINANCING	38E + 39E 282000	- 2,367.75
D10 OPERATIONAL DEBT PAYMENT	38E + 39E 283000	- 0.00
D11 NET COST DEBT SERVICE FUNDS	(CAN BE NEGATIVE)	= 4,125,672.51
PART E: 2015-16 SHARED COST (PI-1506-AC REPORT)		
E1 NET COSTS: GEN + DEBT SERV FUNDS	(C8 + D11)	+ 40,676,326.40
E2 COSTS INDIGENT TRANSPORTATION AND/OR OTHER		- 0.00
E3 IMPACT AID NON-DEDUCTIBLE		- 0.00
E4 TOTAL SHARED COST FOR EQUALIZATION AID		= 40,676,326.40

PART E: 2015-16 SHARED COST - CONTINUED		
E5 =		40,676,326.40
E6 PRIMARY COST CEILING PER MEMBER		1,000
E7 PRIMARY CEILING (A7 * E6)		3,819,000.00
E8 PRIMARY SHARED COST (LESSER OF E5 OR E7)		3,819,000.00
E9 SECONDARY COST CEILING PER MEMBER		9,539
E10 SECONDARY CEILING (A7 * E9)		36,429,441.00
E11 SECONDARY SHARED COST		32,610,441.00
((LESSER OF E5 OR E10) - E8)		
E12 TERTIARY SHARED COST		4,246,885.40
(GREATER OF (E5 - E8 - E11) OR 0)		
SHARED COST PER MEMBER =		\$10,651
PART F: EQUALIZED PROPERTY VALUE		
F1 2015 EQUALIZED VALUE (CERT MAY 16) + EXEMPT COMPUTER VALUE		1,286,102,337
VALUE PER MEMBER =		336,764
PART G: 2016-17 EQUAL AID BY TIER: USING 2015-16 PI-1506-AC REPORT DATA		
G1 PRIMARY GUARANTEED VALUE PER MEMBER		1,930,000
G2 PRIMARY GUARANTEED VALUATION (A7 * G1)		7,370,670,000
G3 PRIMARY REQUIRED RATE (E8 / G2)		0.00051813
G4 PRIMARY NET GUARANTEED VALUE (G2 - F1)		6,084,567,663
G5 PRIMARY EQUALIZATION AID (G3 * G4) (NOT LESS THAN 0)		3,152,597.04
G6 SECONDARY GUARANTEED VALUE PER MEMB		1,146,821
G7 SECONDARY GUARANTEED VALUATION (A7 * G6)		4,379,709,399
G8 SECONDARY REQUIRED RATE (E11 / G7)		0.00744580
G9 SECONDARY NET GUARANTEED VALUE (G7 - F1)		3,093,607,062
G10 SECONDARY EQUALIZATION AID (G8 * G9)		23,034,379.46
G11 TERTIARY GUARANTEED VALUE PER MEMB		558,546
G12 TERTIARY GUARANTEED VALUATION (A7 * G11)		2,133,087,174
G13 TERTIARY REQUIRED RATE (E12 / G12)		0.00199096
G14 TERTIARY NET GUARANTEED VALUE (G12 - F1)		846,984,837
G15 TERTIARY EQUALIZATION AID (G13 * G14)		1,686,312.93
PART H: 2016-17 OCTOBER 15 CERTIFICATION OF EQUALIZATION AID		
H1 2016-17 EQUALIZATION AID ELIGIBILITY (G5+G10+G15) NOT< 0		27,873,289.00
H2 PARENTAL CHOICE DEDUCT, EQUALIZATION AID (MPS only)		0.00
H2A PAYMENT TO MILWAUKEE SCHOOL DISTRICT FROM CITY OF MILWAUKEE		0.00
H3 MILWAUKEE CHARTER PGM DEDUCT, EQUALIZATION AID (Line H1 * -0.0135749109)		-378,377.00
H4 2015-16 OCT-TO-FINAL ADJUSTMENT, EQUALIZATION AID		1,802.00
H5 PRIOR YEAR (2015-16) DATA ERROR ADJUSTMENT		0.00
H6 2016-17 EQUALIZATION AID - OCT 15 CERT (ROUND) (H1+H2+H2A+H3+H4+H5)		27,496,714
*** PART I: 2016-17 OCT 15 CERT - SPECIAL ADJUSTMENT, INTER, AND INTRA AID SUMMARY ***		
I1 2016-17 SPECIAL ADJUSTMENT AID and/or CHAPTER 220 AID ELIGIBILITY		0.00
I2A PARENTAL CHOICE DEDUCT, SPEC ADJ AID and/or CHAPTER 220 AID (MPS only)		0.00
I2B MILW CHARTER DEDUCT, SPEC ADJ AID and/or CHAPTER 220 AID (Line I1 * -0.0135749109)		0.00
I2C 2015-16 OCT-TO-FINAL ADJUSTMENT, SPEC ADJ AID and/or CHAPTER 220 AID		0.00
I3 2016-17 SPEC ADJ AID and/or CHAP 220-OCT 15 CERT (ROUND) (I1+I2A+I2B+I2C)		0.00
I4 2015-16 OCT-TO-FINAL ADJUSTMENT, CHOICE/CHARTER DEDUCTION		-29.00
*15 2016-17 OCT 15 CERT OF GENERAL AID (H6+I3+I4)		27,496,685

DISTRICTS ARE REMINDED THAT THE OCTOBER 15, 2016 GENERAL AID CERTIFICATION MUST BE USED IN THE REVENUE LIMIT COMPUTATION AND SETTING THE FALL, 2016 LEVY.
THE BREAKDOWN OF THE AID AMOUNT FOUND IN LINE I1 CAN BE FOUND IN THE "BREAKDOWN OF LINE 1" TAB IN THIS EXCEL WORKBOOK.
COLOR-CODING WILL ASSIST DISTRICTS IN IDENTIFYING WHICH AMOUNTS ON PAGE 2 WERE SUMMED TO ARRIVE AT THE NUMBERS APPEARING ON THIS PAGE.

HIGH POVERTY AID FOR 2015-16 and 2016-17 FISCAL YEARS

Based on 2014-15 3rd Friday Enrollment (ISES Pupils), 2014-15 ISES ED Pupils, and 2014-15 Membership (for 2015-16 General Aid)
 Per Statutes s.121.136 and 121.90(2), Wis. Stats., districts receive the same amount for both years of the biennium.

	2014-15 3rd Friday Enrollment (ISES Pupils)	2014-15 ISES ED Pupils	2014-15 Aid Membership (FTE)	2014-15 % Free and Reduced - ROUNDED	FY16/FY17 High Poverty Aid Eligibility
2891 Lake Holcombe	311	169	330	54.0%	\$ 21,835
3206 Loyal	547	293	579	54.0%	\$ 38,311
3311 Marinette	2,092	1,039	2,192	50.0%	\$ 145,039
3360 Mauston	1,480	827	1,477	56.0%	\$ 97,729
3427 Mellen	282	145	288	51.0%	\$ 19,056
3430 Menasha	3,613	2,169	3,753	60.0%	\$ 248,326
3434 Menominee Indian	850	743	901	87.0%	\$ 59,617
3484 Mercer	144	91	141	63.0%	\$ 9,330
3619 Milwaukee	77,316	63,906	80,437	83.0%	\$ 5,322,304
3689 Montello	729	368	741	50.0%	\$ 49,030
3871 Necedah Area	675	406	709	60.0%	\$ 46,913
3920 New Auburn	331	166	297	50.0%	\$ 19,652
3948 New Lisbon	666	407	618	61.0%	\$ 40,891
3976 Norris	52	69	60	133.0%	\$ 3,970
2016 North Crawford	458	294	451	64.0%	\$ 29,841
3983 North Fond Du Lac	1,275	639	1,268	50.0%	\$ 83,900
3654 Northwood	357	193	373	54.0%	\$ 24,680
3990 Norwalk-Ontario-Wilton	732	406	722	55.0%	\$ 47,773
4067 Oconto	1,123	561	1,154	50.0%	\$ 76,357
4207 Owen-Withee	513	264	516	51.0%	\$ 34,142
4330 Phelps	127	69	143	54.0%	\$ 9,462
4543 Prairie Du Chien Area	1,116	612	1,121	55.0%	\$ 74,174
4620 Racine	19,819	12,896	20,812	65.0%	\$ 1,377,075
4795 Rib Lake	478	237	485	50.0%	\$ 32,091
4851 Richland	1,381	756	1,423	55.0%	\$ 94,156
3850 Riverdale	680	378	725	56.0%	\$ 47,971
1673 Royall	576	304	622	53.0%	\$ 41,156
5124 Seneca	293	173	291	59.0%	\$ 19,255
5258 Sharon J11	296	187	288	63.0%	\$ 19,056
5264 Shawano	2,471	1,257	2,521	51.0%	\$ 166,808
				254,355	\$ 16,829,998

ELIGIBILITY

1. Find % = ISES ED Pupils / ISES 2014-15 3rd Friday Enrollment
 2. Round to Nearest Whole % (eligible at 50% +)
- 103 Eligible Districts

PAYMENT CALCULATION

1. 2015-16 and 2016-17 Appropriation (2)(bb) 16,830,000
2. Eligible Students: 2014-15 Membership 254,355
3. Divide Approp by Students \$ 66.1674

Student Head & Membership Count Comparison

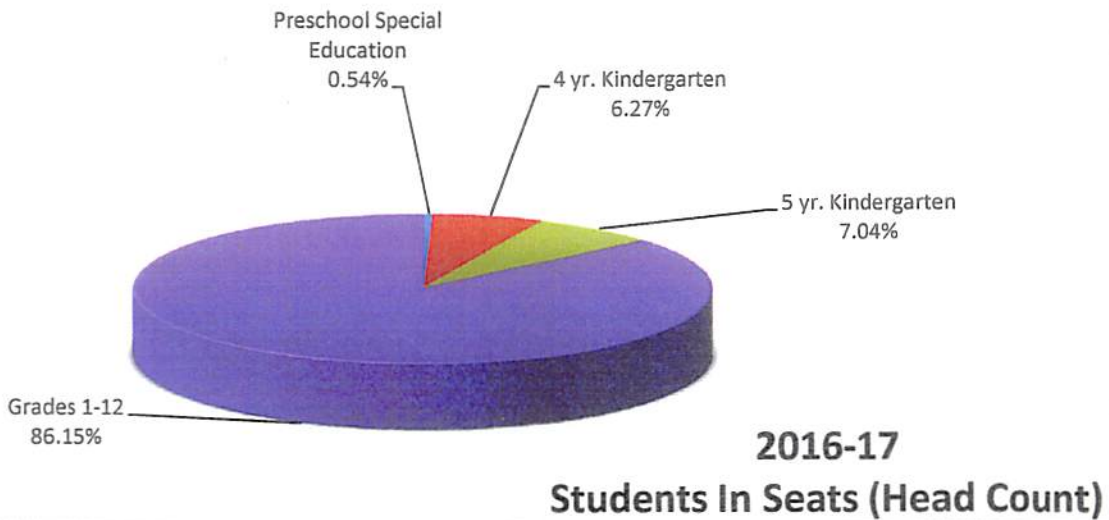
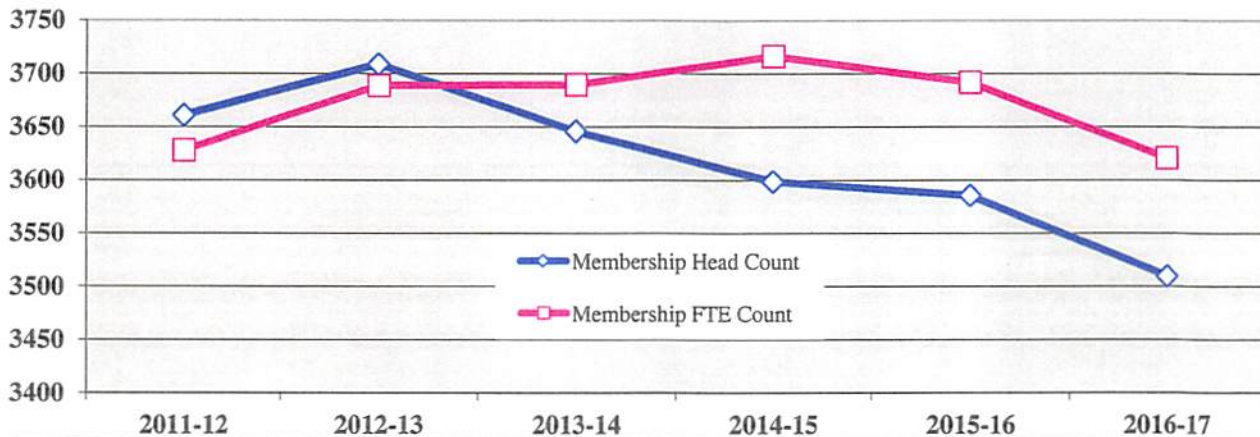
(Data based on 3rd Friday in September Student Count Reports)

Membership Head Count	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	Change	(%) Change
Preschool Special Education	35	13	25	13	8	19	11	137.5%
4 yr. Kindergarten	246	267	293	241	243	220	(23)	-9.5%
5 yr. Kindergarten	278	311	293	314	267	247	(20)	-7.5%
Grades 1-12	3102	3118	3035	3031	3068	3024	(44)	-1.4%
Total	3661	3709	3646	3599	3586	3510	(76)	-2.1%

* **Student Head Count** includes all students physically attending MJSD; does not include adjustments for open enrollment resident v. non-resident students; includes only those students filling "seats" in the district. This count is used primarily for staffing plan purposes.

Membership FTE Count	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	Change	(%) Change
Preschool Special Education	18	7	13	7	4	10	6	150.0%
4 yr. Kindergarten	124	136	187	156	123	141	18	14.6%
5 yr. Kindergarten	297	319	301	331	292	259	(33)	-11.3%
Grades 1-12	3189	3228	3189	3223	3273	3211	(62)	-1.9%
Total	3628	3689	3690	3717	3692	3621	(71)	-1.9%

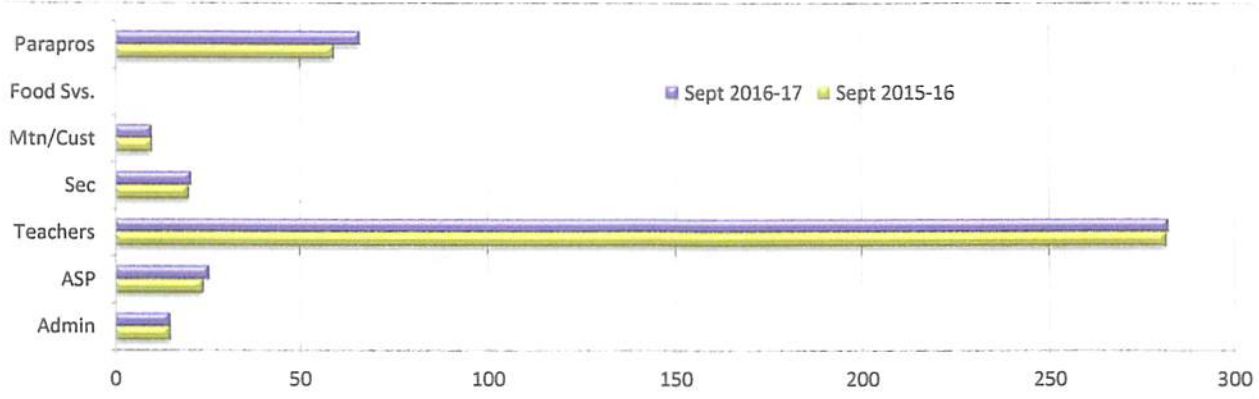
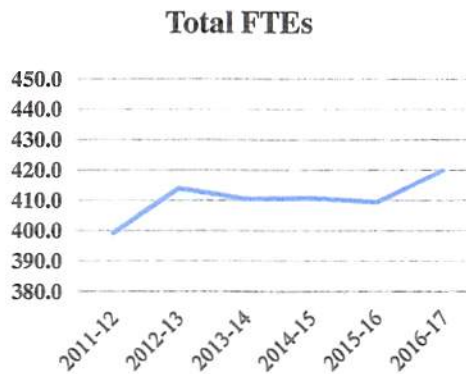
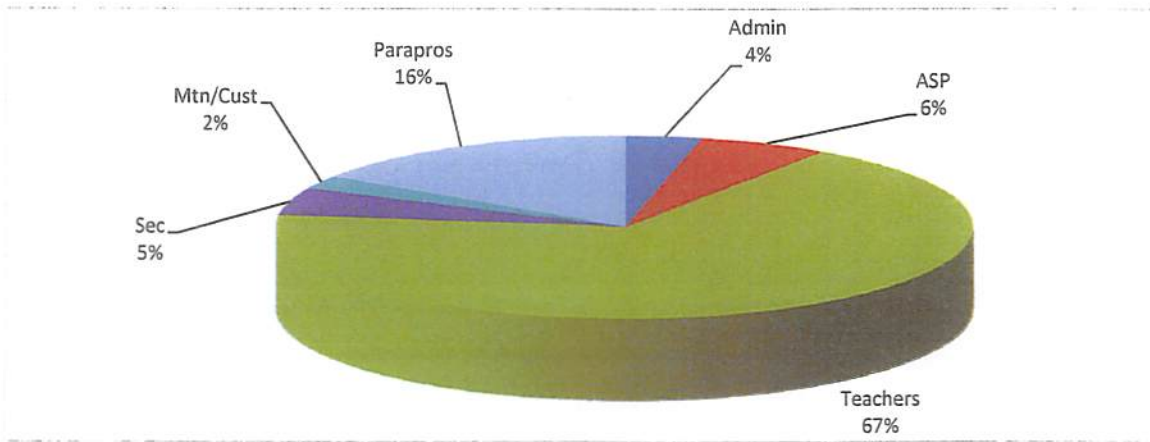
* **Membership (FTE) Count** includes student head counts with adjustments (-) non-resident open enrollment/In (+) resident open enrollment/Out student calculated on a full-time equivalent (FTE) basis. This count is used to determine revenue limits & general state aid. This count also includes Youth Challenge Academent Resident Students for revenue limit purposes.



Menasha Joint School District
District Instructional & Support Staff

	Sept 2011-12	Sept 2012-13	Sept 2013-14	Sept 2014-15	Sept 2015-16	Sept 2016-17	Change	% of Prior Yr.
Administrators	14.00	15.00	14.50	15.00	15.00	15.00	-	100.0%
Admn. Support Personnel	14.40	15.40	21.60	22.50	23.60	25.50	1.90	108.1%
Teachers	276.60	283.95	287.70	280.60	281.98	282.70	0.72	100.3%
Secretaries	18.86	18.90	18.90	19.84	19.84	20.50	0.66	103.3%
Maintenance/Custodial	10.00	9.00	9.00	10.00	10.00	10.00	-	100.0%
Food Service (Dist.)	4.40	4.40	-	-	-	-	-	0.0%
Paraprofessionals	60.97	67.34	58.78	62.85	59.05	66.16	7.10	112.0%
Total FTEs	399.2300	413.9900	410.4800	410.7900	409.4725	419.8563	10.3838	102.5%

The table and charts below compare the the complement of staff of the prior year and the proposed school year to be employed by the district. Not included in the table are before school, after school and noon lunch supervisors, substitutes, etc.



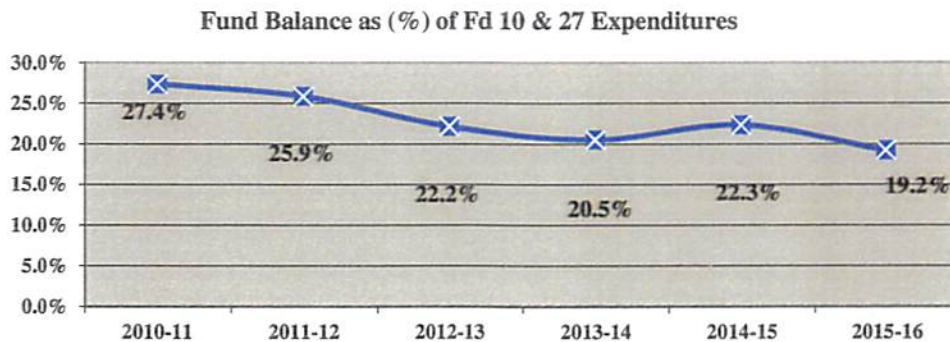
Section II

**BUDGET SUMMARY REVIEW
BY FUND**

Budget Comparison - General Fund 10 (Balance Sheet Accounts)

Balance sheet accounts are the asset, liability, and equity (fund balance) accounts used to determine the district's financial position.

	Actual 2010-11	Actual 2011-12	Actual 2012-13	Actual 2013-14	Actual 2014-15	Actual 2015-16
Assets:						
Cash & Investments	9,430,199	8,304,867	8,600,497	7,348,960	9,025,089	6,848,047
Taxes Receivable	2,912,803	2,793,424	2,097,213	2,659,897	2,803,077	2,528,355
Accounts Receivable	366,475	237,261	6,711	3,663	1,201	28,415
Due From Other Funds	688,994	1,466,452	1,466,453	1,306,981	1,538,018	520,368
Due From Other Government:	1,426,866	824,024	1,288,351	1,193,342	823,135	1,622,157
Inventory	9,956	1,132	1,132	1,132	1,132	1,132
Prepaid Expenses	0	0	0	0	0	0
Total Assets	14,835,293	13,627,160	13,460,357	12,513,976	14,191,652	11,548,474
Liabilities:						
Accounts Payable	0	0	506,772	1	171,348	36,511
Withholdings & Fringes	2,227,220	1,822,916	2,207,388	2,439,621	2,964,711	1,137,163
Accrued Payroll Payable	1,236,762	1,169,516	1,482,078	1,487,441	1,792,602	1,859,485
Unused Vested Benefits	0	0	0		0	0
Due From Other Funds	0	0	0		0	0
Claims Payable	0	0	0		0	0
Other Deferred Revenue	0	0	0		0	0
Total Liabilities	3,463,982	2,992,432	4,196,238	3,927,063	4,928,662	3,033,159
Total Beginning Fund Balance:	10,119,378	11,371,424	10,634,728	9,264,119	8,586,913	9,262,991
Total Ending Fund Balance:	11,371,424	10,634,728	9,264,119	8,586,913	9,262,991	8,515,315
(\$) Change from Prior Year:	1,252,046	(736,696)	(1,370,609)	(677,206)	676,078	(747,676)
(%) Change from Prior Year:	12.37%	-6.48%	-12.89%	-7.31%	7.87%	-8.07%
(%) of Expenditures:	27.4%	25.9%	22.2%	20.5%	22.3%	19.2%
Education Fund Expenditures (Net of Interfund Transfers):						
	41,515,646	41,084,362	41,790,410	41,854,080	41,463,401	44,310,613



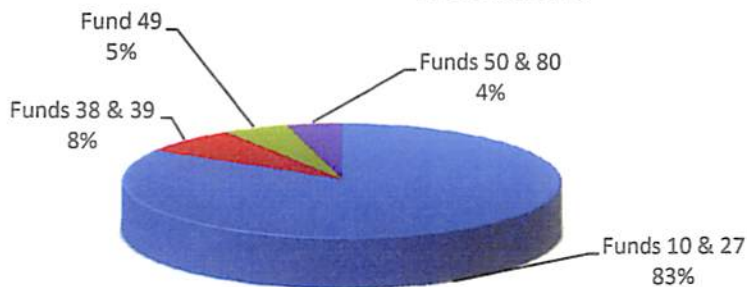
REVENUE and EXPENDITURE SUMMARY

Comparison of All Funds

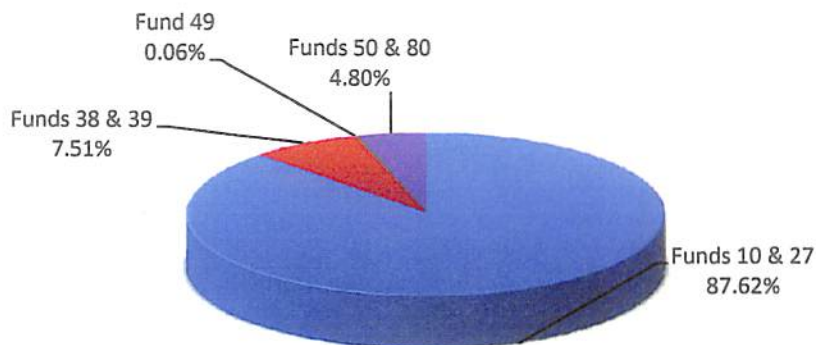
	Actual 2014-15	Actual 2015-16	Budget 2015-16	Budget 2016-17	Budget (\$) Change	Budget (%) Change
Revenues						
10 General Fund	39,271,619	40,408,210	40,235,644	42,755,915	2,520,271	6.3%
27 Special Projects Fund	7,745,007	8,074,877	8,683,626	8,415,217	(268,409)	-3.1%
30 Debt Services Fund (38 & 39)	10,952,752	4,221,286	4,192,792	4,533,125	340,333	8.1%
49 Other Capital Projects Fund	7,536,986	43,000	36,000	3,015,500	2,979,500	8276.4%
50 Food Service Fund	1,979,810	2,086,073	1,973,000	2,092,500	119,500	6.1%
80 Community Services Fund	817,457	719,197	708,600	565,000	(143,600)	-20.3%
99 Package/Cooperative Program Fund	147,200	0	0	0	0	0.0%
Total All Funds	60,913,845 *	55,509,643 *	55,793,662 *	58,361,757 *	2,568,095	4.6%
(\$) Change from Prior Year	8,846,145 *	(5,404,202) *		2,568,095 *		
(%) Change from Prior Year	16.99% *	-8.87% *		4.60% *		

*Does not include
Fund 49 Capital Projects

**Distribution By Fund
2016-17 PROPOSED REVENUE
BUDGETS**



**Distribution By Fund
2015-16 (PRIOR YEAR) REVENUE BUDGETS**



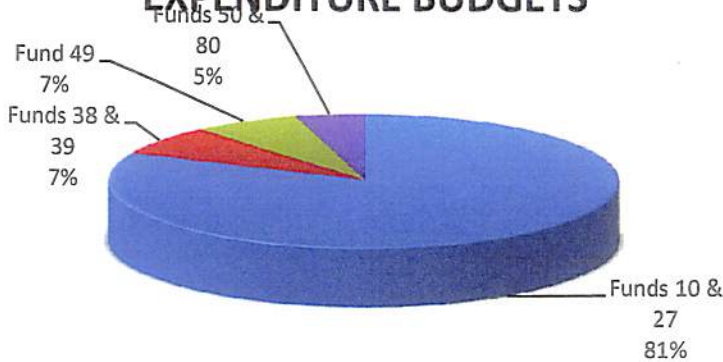
REVENUE and EXPENDITURE SUMMARY

Comparison of All Funds

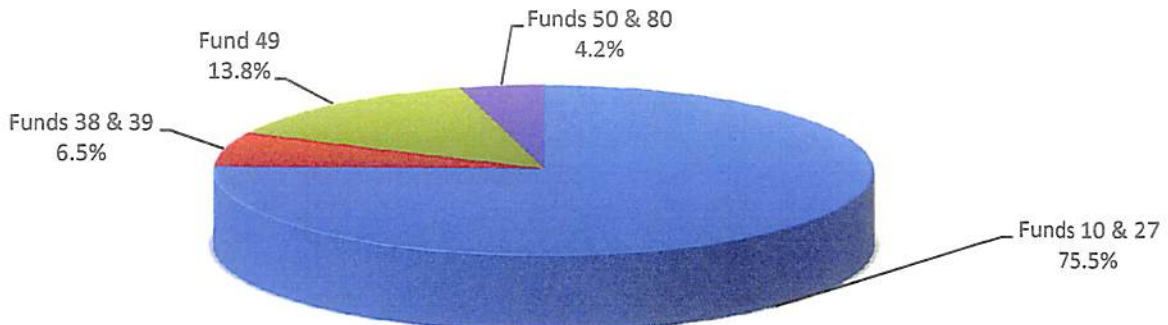
	Actual 2014-15	Actual 2015-16	Budget 2015-16	Budget 2016-17	Budget (\$) Change	Budget (%) Change
Expenditures						
10 General Fund	38,595,541	41,150,953	40,226,145	42,490,209	2,264,064	5.6%
27 Special Projects Fund	7,745,007	8,074,877	8,683,626	8,415,217	(268,409)	-3.1%
30 Debt Services Fund (38 & 39)	11,395,956	4,184,034	4,183,046	4,558,100	375,054	9.0%
49 Other Capital Projects Fund	23,295,093	7,488,557	8,931,425 *	4,328,700	(4,602,725)	-51.5%
50 Food Service Fund	2,026,906	2,038,228	2,025,000	2,051,980	26,980	1.3%
80 Community Services Fund	717,052	789,746	717,000	736,151	19,151	2.7%
99 Package/Cooperative Program Fund	73,787	76,787	0	0	0	0.0%
Total All Funds	60,554,249 *	56,314,625 *	55,834,817 *	58,251,657 *	2,416,840	4.3%
(\$) Change from Prior Year	9,066,323 *	(4,239,624) *		2,416,840 *		
(%) Change from Prior Year	17.61% *	-7.00% *		4.33% *		

Does not include
Fund 49 Capital Projects

**Distribution By Fund
2016-17 PROPOSED
EXPENDITURE BUDGETS**



**Distribution By Fund
2015-16 (PRIOR YEAR) EXPENDITURE BUDGETS**



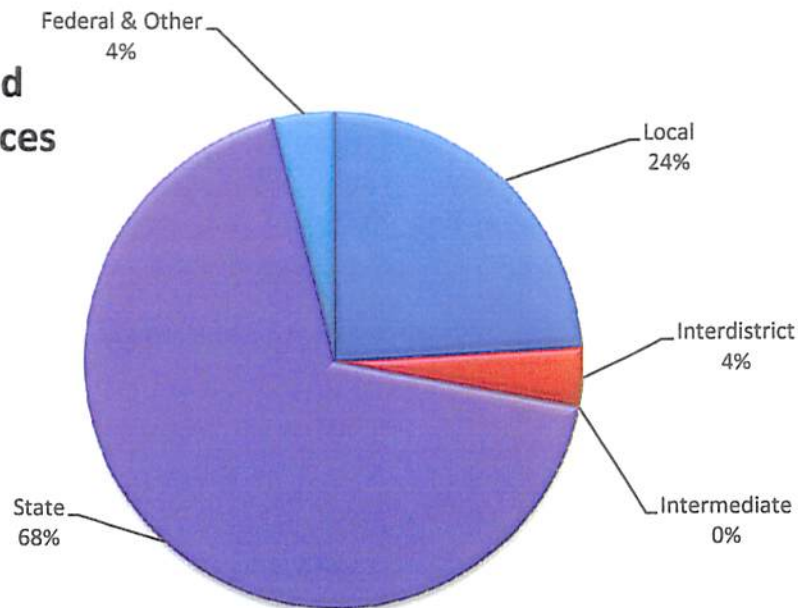
Budget Comparison - General Fund 10 (Revenues)

The Source Dimension (revenues) is used to classify revenues and other fund sources by their origins.

	Actual 2014-15	Actual 2015-16	Budget 2015-16	Budget 2016-17	Budget Dollar Change	Budget Percent Change
REVENUE FROM LOCAL SOURCES						
<i>This includes such things as property taxes, interfund payments, payments for services, food sales, non-capital sales, school activity income, investment income, and other local revenues.</i>						
211 Current Property Tax	9,861,828	9,648,389	9,651,804	9,731,715	79,911	0.83%
212 Prior Property Tax	3,544	759	41,143	0	(41,143)	-100.00%
213 Mobile Home Tax	92,335	100,047	85,000	85,000	0	0.00%
219 Other Tax	138	5,048	0	0	0	0.00%
260 Sales Non-Capital	10,136	3,813	5,000	1,500	(3,500)	-70.00%
270 School Activities	30,449	23,263	19,750	25,000	5,250	26.58%
280 Investment Revenue	5,076	13,713	1,200	5,200	4,000	333.33%
290 Other Local Revenue	336,654	339,626	355,000	437,101	82,101	23.13%
Total	10,340,161	10,134,658	10,158,897	10,285,516	126,619	1.25%
INTERDISTRICT PAYMENTS WITHIN WISCONSIN						
<i>This source category includes payments received from other Wisconsin school districts for such things as transit of state aids related to EEN tuition agreements, payments for services, and payments for open enrollment in lieu of state aid.</i>						
316 Transit of State Aids	0	0	25,000	0	(25,000)	-100.00%
340 Payment for Services	1,193,486	1,440,257	1,473,858	1,639,764	165,906	11.26%
Total	1,193,486	1,440,257	1,498,858	1,639,764	140,906	9.40%
REVENUE FROM INTERMEDIATE SOURCES						
<i>This source category includes payments received from CESAs or counties in the form of transit of state & federal aids, payments in lieu of taxes, payment for services, and other intermediate sources.</i>						
516 Transit of State Aid	5,500	0	0	0	0	0.00%
517 Transit of Federal Aid	33,234	34,518	48,369	28,409	(19,960)	-41.27%
540 Paymt for Services (CESA)	0	0	0	0	0	0.00%
Total	38,734	34,518	48,369	28,409	(19,960)	-41.27%
REVENUE FROM STATE SOURCES						
<i>This source describes money received from the State of Wisconsin. It includes categorical aids such as Handicapped, Transportation, Library, and Driver Education aids, that are intended to promote, encourage, or reimburse a specific objective. It includes state aid payments out of general revenues which involves various forms of general aid paid by the state in lieu of taxes on property which the state guarantees as a minimum available tax base to each district. It also includes payments made by the state for privately owned property removed from the tax rolls by state action.</i>						
612 Transportation Aid	53,683	52,111	50,000	50,000	0	0.00%
613 Library Aid	136,226	145,045	132,630	140,000	7,370	5.56%
618 Bilingual/Bicultural Aid	191,753	195,582	180,000	175,000	(5,000)	-2.78%
619 Categorical Aid	558,900	560,550	560,550	928,250	367,700	65.60%
621 Equalization Aid	24,911,239	25,750,154	25,750,154	27,496,685	1,746,531	6.78%
628 High Poverty Aid	219,134	248,326	248,326	248,326	0	0.00%
630 Special Projects Aid	55,610	28,655	20,000	24,720	4,720	23.60%
640 Payment for Services	0	0	0	0	0	0.00%
660 State/Local Govt	1,359	1,333	1,000	1,000	0	0.00%
650 SAGE	0	0	0	0	0	0.00%
690 Other State Revenue	32,642	53,031	53,052	62,447	9,395	17.71%
Total	26,160,546	27,034,787	26,995,712	29,126,428	2,130,716	7.89%

	Actual 2014-15	Actual 2015-16	Budget 2015-16	Budget 2016-17	Dollar Change	Percent Change
REVENUE FROM FEDERAL SOURCES						
<i>This category includes funds received by a school district directly from the United States government or routed through the state.</i>						
730 Special Project Grants	500,875	525,188	447,979	457,918	9,939	2.22%
751 ESEA Title I Grant	851,727	903,734	886,829	947,880	61,051	6.88%
752 ESEA Title V Grant	0	0	0	0	0	0.00%
790 Other Federal Revenue	126,047	82,046	145,000	100,000	(45,000)	-31.03%
Total	1,478,649	1,510,968	1,479,808	1,505,798	25,990	1.76%
OTHER FINANCING SOURCES						
<i>Nonrecurring sources of funds. These accounts are classified separately from revenues.</i>						
800 Other Financing Sources	0	0	0	0	0	0.00%
Total	0	0	0	0	0	0.00%
OTHER REVENUES						
<i>Revenues that can not be classified in any other source.</i>						
970 Refund of Disbursement	52,246	247,556	45,000	150,000	105,000	233.33%
990 Miscellaneous	9,156	4,550	10,000	20,000	10,000	100.00%
Total	61,402	252,106	55,000	170,000	115,000	209.09%
TOTAL REVENUES	39,272,978	40,407,294	40,236,644	42,755,915	2,519,271	6.26%
(\$) Change from Prior Year:	(77,511)	1,134,316		2,519,271		
(%) Change from Prior Year:	-0.20%	2.89%		6.26%		

2016-17 General Fund Revenue Sources



Budget Comparison - General Fund 10 (Expenditures)

The General Fund is used to account for district financial activities for current operations, except those which are required to be accounted for in separate funds. There are no subfunds in the general fund.

The Object Dimension is the service or commodity used in accomplishing a function or activity. The objects listed separately identifies what was purchased.

	Actual 2014-15	Actual 2015-16	Budget 2015-16	Budget 2016-17	Budget Dollar Change	Budget Percent Change
SALARIES	16,918,831	16,976,160	16,999,964	17,238,609	238,645	1.40%
<i>Salaries are gross amounts (ie., before deductions) paid to employees who are actually on the district payroll for services rendered to the district.</i>						
EMPLOYEE BENEFITS	7,004,800	7,303,284	7,054,180	7,096,277	42,097	0.60%
<i>Employee benefits are amounts paid by the district on behalf of employees over and above gross salaries, and often as a percentage of salaries. Such payments may be required by law or by contract.</i>						
PURCHASED SERVICES						
<i>Purchased services include amounts paid for personal services rendered by personnel who are not on the payroll of the district and other services which the district may obtain from private or public agencies. While a product may or may not result from the transaction, the primary reason for the purchase is the service provided. The purchase price usually includes, without itemization, the salary and benefits paid to any persons involved, the cost of the objects (whether non-capital or capital) used or furnished, and the cost of transporting or furnishing the goods and services.</i>						
310 Personal Services	649,318	744,508	702,560	762,118	59,558	8.48%
320 Property Services	1,740,752	2,375,851	1,730,644	3,468,021	1,737,377	100.39%
330 Utilities	738,371	633,370	857,590	757,588	(100,002)	-11.66%
340 Transportation	1,080,249	1,031,813	1,108,806	1,070,037	(38,769)	-3.50%
350 Communications	74,480	70,315	86,350	88,102	1,752	2.03%
360 Data Processing	1,298	2,897	800	100	(700)	-87.50%
370 Educational Services	81,433	71,557	37,500	106,618	69,118	184.31%
380 Intergovernmental Transfers	2,868,487	3,781,233	3,393,009	3,701,186	308,177	9.08%
Total Purchased Services	7,234,388	8,711,544	7,917,259	9,953,770	2,036,511	25.72%

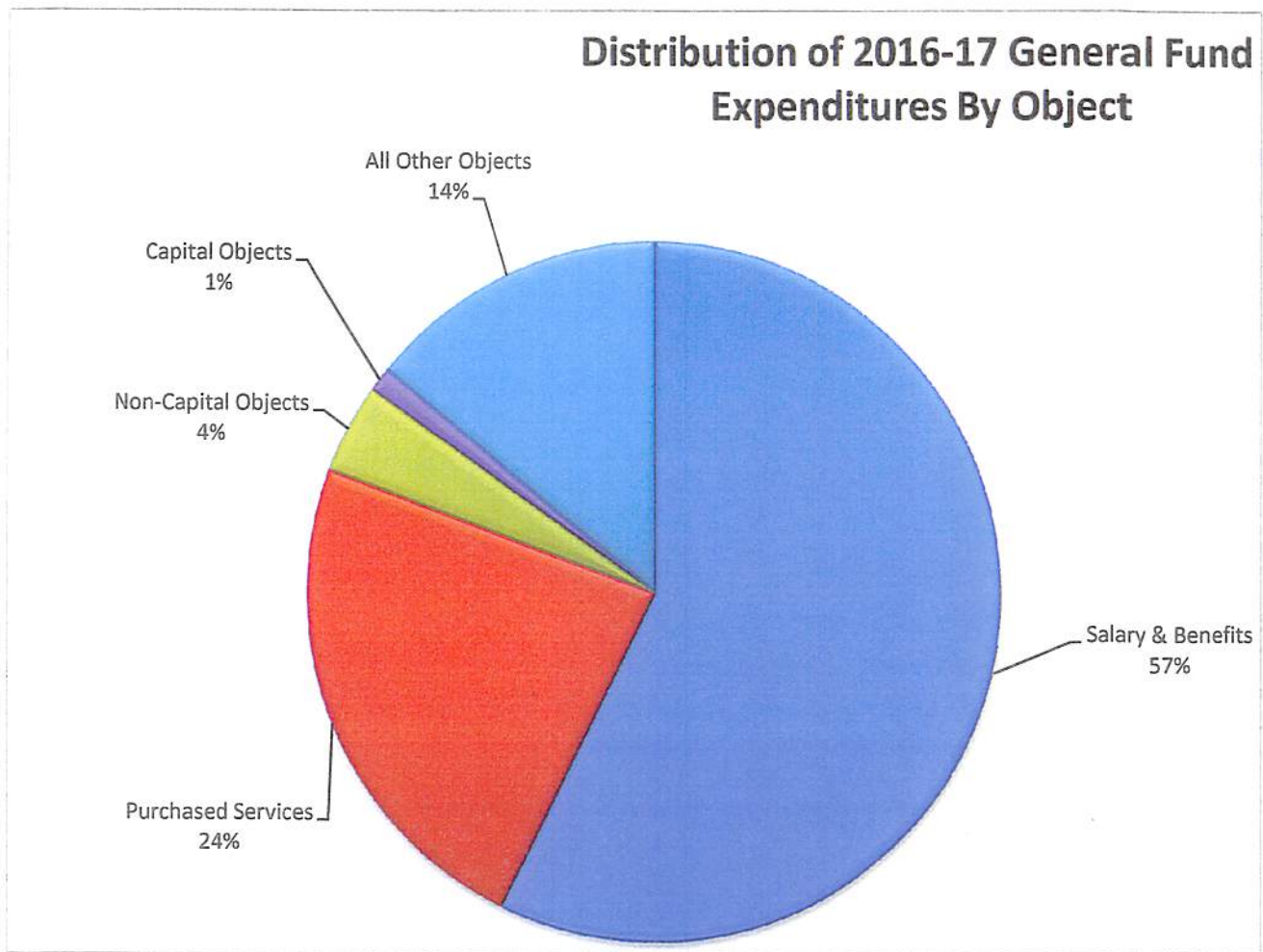
NON-CAPITAL OBJECTS

Non-capital objects include items of an expendable nature that are consumed, worn out, or deteriorated by use (supplies); lose their identity through fabrication or incorporation into different or more complex units or substances (materials); have the characteristics of equipment but are not expensive enough to capitalize (non-capital equipment); and have the characteristics of non-capital equipment but also serve a communicative function (media).

410 Supplies & Materials	617,286	600,105	865,236	1,024,759	159,523	18.44%
420 Non-Capital Equipment	12,187	40,717	14,200	27,065	12,865	90.60%
430 Media	167,314	196,248	175,280	188,730	13,450	7.67%
440 Non-Capital Objects	87,466	263,627	48,850	127,510	78,660	161.02%
460 Equipment Components	432	1,423	0	0	0	0.00%
470 Textbooks	177,965	441,448	219,000	258,800	39,800	18.17%
480 Non-Instructional Software	113,602	103,625	175,200	125,900	(49,300)	-28.14%
Total Non-Capital Objects	1,176,250	1,647,193	1,497,766	1,752,764	254,998	17.03%

	Actual 2014-15	Actual 2015-16	Budget 2015-16	Budget 2016-17	Dollar Change	Percent Change
CAPITAL OBJECTS						
<i>Capital objects include items of a permanent or enduring nature which are sufficiently expensive to warrant capitalization (i.e., counting the value of the object as possessed wealth), which are of value for a period longer than the fiscal year in which they were acquired and/or paid for, and which are usually easier and cheaper to repair than to replace.</i>						
510 Sites	0	300	0	0	0	0.00%
520 Site Components	0	0	0	0	0	0.00%
530 Buildings	0	0	0	0	0	0.00%
540 Building Components	0	0	0	30,000	30,000	0.00%
550 Equip./Vehicle Additions	632,362	158,666	344,750	198,000	(146,750)	-42.57%
560 Equip./Vehicle Replace	75,069	977,898	230,149	127,150	(102,999)	-44.75%
570 Equip./Vehicle Rentals	260,981	76,759	134,350	130,900	(3,450)	-2.57%
Total Capital Objects	968,412	1,213,623	709,249	486,050	(223,199)	-31.47%
DEBT RETIREMENT						
<i>Debt retirement includes : (1) amounts paid as interest for the use of property as it is being capitalized; (2) amounts paid as principal (to reduce indebtedness) and interest for the use of the borrowed money; and (3) incidental payments connected with the foregoing.</i>						
670 Principal/Capital Lease	0	0	0	0	0	0.00%
680 Interest Operating Debt	0	0	0	0	0	0.00%
690 Paying Agent Fees	0	0	0	0	0	0.00%
Total S.T. Debt Retirement	0	0	0	0	0	0.00%
INSURANCE & JUDGMENTS						
<i>Several items are included in this category: (1) amounts paid for insurance and fidelity bonds to protect school board members and district employees in their capacity as district officials against lost due to accident or neglect; (2) amounts paid for insurance covering district property; (3) expenditures for worker's compensation and payments to the Department of Workforce Development for unemployment claims paid by DWD to former district employees; and (4) judgments against the district that might have been covered by insurance.</i>						
710 Property & Casualty Ins.	249,398	279,861	325,514	325,514	0	0.00%
720 Judgments	0	0	0	0	0	0.00%
730 Unemployment Compensation	23,504	11,855	65,000	25,000	(40,000)	-61.54%
790 Other Insurance & Judgments	0	0	0	0	0	0.00%
Total Insurance & Judgments	272,902	291,716	390,514	350,514	(40,000)	-10.24%
OPERATING TRANSFERS-OUT	4,888,385	4,942,994	5,476,200	5,487,819	11,619	0.21%
OTHER OBJECTS	131,274	64,440	181,013	124,406	(56,607)	-31.27%
<i>This category includes such things as taxes, dues and fees, reorganization settlements, adjustments, and miscellaneous objects.</i>						
TOTAL EXPENDITURES	38,595,241	41,150,954	40,226,145	42,480,209	2,264,064	5.63%
(\$) Change from Prior Year:	(1,432,455)	2,555,713		2,264,064		
(%) Change from Prior Year:	-3.58%	6.62%		5.63%		

	Actual 2014-15	Actual 2015-16	Budget 2015-16	Budget 2016-17	Dollar Change	Percent Change
<i>Expenditure Summary By Object</i>						
Salary & Benefits	23,923,630	24,279,444	24,054,144	24,334,886	24,334,886	1.17%
Purchased Services	7,234,388	8,711,544	7,917,259	9,953,770	9,953,770	25.72%
Non-Capital Objects	1,176,250	1,647,193	1,497,766	1,752,764	1,752,764	17.03%
Capital Objects	968,412	1,213,623	709,249	486,050	486,050	-31.47%
All Other Objects	5,292,560	5,299,150	6,047,727	5,962,739	5,962,739	-1.41%
	38,595,241	41,150,954	40,226,145	42,490,209	2,264,064	5.63%



Budget Comparison - Special Education Fund 27

This fund was established beginning with the 1998-99 fiscal year to record all special curriculum revenues and expenditures previously recorded in the General Fund (10) including all function 150000 as required by DPI. It is used to account for special education and related services that are funded wholly or in part with state or federal special education aid. No fund balance or deficit can exist in this fund.

	Actual 2014-15	Actual 2015-16	Budget 2015-16	Budget 2016-17	Budget Dollar Change	Budget Percent Change
REVENUES						
100 Interfund Transfer-Fund 10	4,883,385	4,942,994	5,405,704	5,477,819	72,115	1.33%
300 Interdistrict Payment	78,366	279,401	120,000	78,000	(42,000)	-35.00%
500 Intermediate Sources	41,644	33,343	37,030	30,000	(7,030)	-18.98%
600 State Revenue	1,788,421	1,783,064	1,765,000	1,852,000	87,000	4.93%
700 Federal Revenue	953,099	1,036,074	1,355,892	977,398	(378,494)	-27.91%
900 Other Revenue	92	0	0	0	0	0.00%
000 Total Revenue	7,745,007	8,074,876	8,683,626	8,415,217	(268,409)	-3.09%
(\$) Change from Prior Year:	(91,865)	329,869		(268,409)		
(%) Change from Prior Year:	-1.17%	4.26%		-3.09%		
EXPENDITURES						
<i>A special curriculum consists of courses and other provisions which are different from or in addition to those provided in the usual school program and are provided for exceptional pupils by specially qualified personnel. A subdivision of this subfunction is used to record transactions associated with special educational provisions made for the special type of pupil indicated. Special curriculum provides for special needs of children who are gifted and talented and children who are limited as a result of physical, social, cultural, mental, or emotional conditions.</i>						
100 Salaries	4,947,034	5,222,638	5,226,093	5,368,789	142,696	2.73%
200 Employee Benefits	2,015,253	2,028,482	2,116,659	2,169,486	52,827	2.50%
310 Personal Services	57,647	108,276	60,000	100,000	40,000	66.67%
320 Property Services	7,036	5,093	19,380	5,400	(13,980)	-72.14%
340 Transportation	328,293	294,635	350,100	373,950	23,850	6.81%
350 Communications	3,911	4,181	4,200	6,510	2,310	55.00%
360 Data Processing	18,878	19,892	24,000	26,099	2,099	8.75%
370 Private Tuition	0	95,441	97,516	53,500	(44,016)	-45.14%
380 Intergovernmental Transfers	286,837	227,785	343,900	233,900	(110,000)	-31.99%
410 Supplies & Materials	21,943	37,496	25,029	46,850	21,821	87.18%
430 Instructional Software	0	750	0	0	0	0.00%
440 Non-Capital Equipment	20,937	22,981	11,534	16,882	5,348	46.37%
470 Textbooks	0	0	0	6,426	6,426	0.00%
480 Non-Instr Software	0	0	0	0	0	0.00%
500 Capital Equipment	33,088	1,838	30,797	3,200	(27,597)	-89.61%
900 Other Objects	4,151	5,388	471,934	4,225	(467,709)	-99.10%
000 Total Expenditures	7,745,007	8,074,876	8,781,142	8,415,217	(365,925)	-4.17%
(\$) Change from Prior Year:	(91,865)	329,869		(365,925)		
(%) Change from Prior Year:	-1.17%	4.26%		-4.17%		

Budget Comparison - Non-Referendum Debt Service Fund 38

This fund is used to account for transactions for the repayment of debt issues that were either: not authorized by school board resolution before August 12, 1993 or incurred without referendum approval after that date. A fund balance may exist in this fund.

Transactions shown in this fund reflect the debt service payments from the December 19, 2002 refinancing of the District's unfunded prior service liability with the Wisconsin Retirement System.

	Actual 2014-15	Actual 2015-16	Budget 2015-16	Budget 2016-17	Dollar Change	Percent Change
<u>FUND BALANCE</u>						
Beginning Fund Balance:	53,519	61,516	61,516	107,640		
Ending Fund Balance:	61,516	107,640	77,340	97,552		
(\$) Change from Prior Year:	7,997	46,124	15,824	(10,088)		
(%) Change from Prior Year:	14.94%	74.98%	25.72%	-9.37%		
<u>REVENUES</u>						
110 Interfund Transfer-Fd 10	0	5,496	0	0	0	0.00%
211 Property Taxes	1,130,110	1,266,857	1,266,857	1,332,154	65,297	4.90%
280 Interest on Investment	7	0	0	0	0	0.00%
800 Other Financing Sources	0	0	0	0	0	0.00%
900 Debt Prem/Accrued Int	55,191	55,310	25,000	0	(25,000)	0.00%
000 Total Revenues	1,185,307	1,327,663	1,291,857	1,332,154	40,297	3.12%
(\$) Change from Prior Year:	473,212	142,356		40,297		
(%) Change from Prior Year:	66.45%	12.01%		3.12%		
<u>EXPENDITURES</u>						
674 STF Loan-Principal	87,500	87,500	87,500	112,500	25,000	28.57%
673 L.T. Loan-Principal	170,000	170,000	170,000	170,000	0	0.00%
675 L.T. Bonds-Principal	715,000	690,000	690,000	705,000	15,000	2.17%
670 Total	972,500	947,500	947,500	987,500	40,000	4.22%
683 L.T. Loan-Interest	73,938	73,938	73,938	73,938	0	0.00%
684 STF Loan-Interest	22,313	18,645	18,645	63,204	44,559	238.99%
685 L.T. Bonds-Interest	108,560	235,950	235,950	217,600	(18,350)	-7.78%
680 Total	204,811	328,533	328,533	354,742	26,209	7.98%
690 Other Debt Retirement	0	0	0	0	0	0.00%
000 Total Expenditures	1,177,311	1,276,033	1,276,033	1,342,242	66,209	5.19%
(\$) Change from Prior Year:	516,982	98,722		66,209		
(%) Change from Prior Year:	78.29%	8.39%		5.19%		

Budget Comparison - Referendum Approved Debt Service Fund 39

This fund is used for recording transactions related to repayment of promissory notes [issued per statute 67.12(bonds, and state trust fund loans. Also included in this fund are transactions pertaining to land contract payments and refinancing of debt issues and other obligations as specified by the DPI. Debt tax levies must be recorded in this fund. The resources in this fund may not be used for any other purpose as long as a related debt remains. This reason a separate checking and/or investment account for this fund is highly recommended.

This fund is used for transactions for the repayment of debt issues that were either ; authorized by a school board resolution before August 12, 1993, or approved by referendum.

	Actual 2014-15	Actual 2015-16	Budget 2015-16	Budget 2016-17	Dollar Change	Percent Change
<u>FUND BALANCE</u>						
Beginning Fund Balance:	1,460,843	1,009,641	1,009,641	1,000,770		
Ending Fund Balance:	1,009,641	1,000,770	1,003,563	985,883		
(\$) Change from Prior Year:	(451,202)	(8,871)		(14,887)		
(%) Change from Prior Year:	-30.89%	-0.88%		-1.49%		
(%) of Expenditure Budget	9.9%	10.1%		30.7%		
<u>REVENUES</u>						
140 Transfer-In FD 40	0	0	0	0	0	0.00%
211 Property Taxes	2,442,543	2,898,435	2,898,435	3,200,471	302,036	10.42%
280 Interest on Investment	3,172	682	2,500	500	(2,000)	-80.00%
800 Other Financing Sources	7,184,504	0	0	0	0	0.00%
900 Debt Prem/Accrued Int	137,226	0	0	0	0	0.00%
000 Total Revenues	9,767,445	2,899,117	2,900,935	3,200,971	300,036	10.34%
(\$) Change from Prior Year:	(21,561,125)	(6,868,328)		300,036		
(%) Change from Prior Year:	-68.82%	-70.32%		10.34%		
<u>EXPENDITURES</u>						
673 L.T. Loan-Principal	7,105,000		0	0	0	0.00%
675 L.T. Bonds-Principal	1,370,000	8,475,000	1,490,000	1,815,000	325,000	21.81%
670 Total	8,475,000	8,475,000	1,490,000	1,815,000	325,000	21.81%
683 L.T. Loan-Interest	0		0	0	0	0.00%
685 L.T. Bonds-Interest	1,663,419	1,417,013	1,417,013	1,399,858	(17,155)	-1.21%
680 Total	1,663,419	1,417,013	1,417,013	1,399,858	(17,155)	-1.21%
690 Other Debt Retirement	80,227	976	0	1,000	1,000	0.00%
000 Total Expenditures	10,218,646	9,892,989	2,907,013	3,215,858	308,845	10.62%
(\$) Change from Prior Year:	(19,978,465)	(325,657)		308,845		
(%) Change from Prior Year:	-66.16%	-3.19%		10.62%		

Budget Comparison - Other Capital Projects Fund 49

This fund is used to account for expenditures financed through the use of bonds, promissory notes issued per statute 67.12(12), state trust fund loans, land contracts, or an expansion fund tax levy established per statute 120.10(10m). This fund may also be used to record capital lease transactions involving a "letter of credit" or where use of the lease proceeds extends beyond the fiscal year end.

Capital projects funded through other sources of revenue such as gifts, grants, sale of capital objects, etc. may be accounted for in this fund depending on the circumstances. If an expenditure is financed through General Fund tax levy or balance, the General Fund rather than the Capital Projects Fund is used.

	Actual 2014-15	Actual 2015-16	Budget 2015-16	Budget 2016-17	Dollar Change	Percent Change
<u>FUND BALANCE</u>						
Beginning Fund Balance:	25,693,966	8,931,425	8,931,425	1,485,868		
Ending Fund Balance:	8,931,425	1,485,868	0	0		
(\$) Change from Prior Year:	(16,762,541)	(7,445,557)	(8,931,425)	(1,485,868)		
(%) Change from Prior Year:	NA	-83.36%	NA	NA		
<u>REVENUES</u>						
200 Local Revenue	36,986	43,000	36,000	5,500	(30,500)	-84.72%
700 Federal Revenue	0	0	0	0	0	0.00%
800 Other Finance Sources	7,500,001	0	0	3,000,000	3,000,000	0.00%
900 Other Revenues	0	0	0	0	0	0.00%
000 Total Revenue	7,536,986	43,000	36,000	3,005,500	2,969,500	8248.61%
(\$) Change from Prior Year:	(22,517,429)	(7,493,986)		2,969,500		
(%) Change from Prior Year:	-74.92%	-99.43%		8248.61%		
<u>EXPENDITURES</u>						
100 Salaries	0	0	0	0	0	0.00%
200 Employee Benefits	0	0	0	0	0	0.00%
300 Purchased Services	20,539,700	2,972,222	6,465,425	1,346,258	(5,119,167)	-79.18%
400 Non-Capital Objects	310,963	66,930	9,000	0	(9,000)	-100.00%
500 Capital Objects	2,444,430	810,701	2,457,000	2,982,442	525,442	21.39%
600 Other Fees	0	0	0	0	0	0.00%
700 Insurance	0	20,412	0	0	0	0.00%
800 Operating Transfer-Out	0	0	0	0	0	0.00%
900 Other Objects	0	0	0	0	0	0.00%
000 Total Expenditures	23,295,093	3,870,265	8,931,425	4,328,700	(4,602,725)	-51.53%
(\$) Change from Prior Year:	17,930,208	(19,424,828)		(4,602,725)		
(%) Change from Prior Year:	334.21%	-83.39%		-51.53%		

Budget Comparison - Food Service Fund 50

All revenues and expenditures related to pupil food service activities are to be recorded in this fund. Any fund deficit at the end of the year must be eliminated through an operating transfer from the General Fund. Any balance must be retained for future use for Food Services.

	Actual 2014-15	Actual 2015-16	Budget 2015-16	Budget 2016-17	Dollar Change	Percent Change
FUND BALANCE						
Beginning Fund Balance:	340,134	290,267	290,267	284,022		
Ending Fund Balance:	290,267	284,022	238,267			
(\$) Change from Prior Year:	6,994	(6,245)		(238,267)		
(%) Change from Prior Year:	2.47%	-2.15%		-100.00%		
(%) of Budget						
REVENUES						
200 Local Sources	407,265	443,185	411,000	470,000	59,000	14.36%
600 State Sources	44,674	44,123	45,000	45,000	0	0.00%
700 Federal Sources	1,527,871	1,598,765	1,517,000	1,577,500	60,500	3.99%
000 Total Revenues	1,979,810	2,086,073	1,973,000	2,092,500	119,500	6.06%
(\$) Change from Prior Year:	121,580	106,263		119,500		
(%) Change from Prior Year:	6.54%	5.37%		6.06%		
EXPENDITURES						
100 Salaries	3,541	0	3,500	3,000	(500)	-14.29%
200 Employee Benefits	80	0	100	230	130	130.00%
319 Consultants-FSMC	1,838,525	1,861,291	1,835,400	1,865,000	29,600	1.61%
324 Maintenance Services	2,011	671	2,000	1,000	(1,000)	-50.00%
340 Transportation	2,834	1,553	2,500	1,500	(1,000)	-40.00%
350 Communications	692	908	0	0	0	0.00%
360 Data Processing	0	0	0	1,000	1,000	0.00%
380 Pymt to State-Commodities	10,414	17,315	10,500	18,500	8,000	76.19%
411 Supplies & Materials	841	1,397	0	1,000	1,000	0.00%
415 Food	140,653	141,825	143,000	147,750	4,750	3.32%
440 Non-Capital Equipment	11,640	8,742	12,000	10,500	(1,500)	-12.50%
480 Software	8,786	1,445	9,000	2,500	(6,500)	-72.22%
551 Equipment-Addition	5,964	0	6,000	0	(6,000)	-100.00%
561 Equipment-Replacement	0	0	0	0	0	0.00%
571 Equipment-Rental	923	0	1,000	0	(1,000)	-100.00%
710 Insurance	0	0	0	0	0	0.00%
860 Other Food Service	0	0	0	0	0	0.00%
940 Dues & Fees	0	0	0	0	0	0.00%
990 Miscellaneous	0	0	0	0	0	0.00%
000 Expenditures	2,026,906	2,035,147	2,025,000	2,051,980	26,980	1.33%
(\$) Change from Prior Year:	134,698	8,241		26,980		
(%) Change from Prior Year:	7.12%	0.41%		1.33%		

Budget Comparison - Community Service Fund 80

This fund is used to account for activities such as adult education, community recreation programs such as evening swimming pool operation and softball leagues, elderly food service programs, non-special education preschool, day care services, and other programs which are not elementary and secondary education programs but have the primary function of serving the community. Expenditures for these activities, including cost allocations for salaries, benefits, travel, purchased services, etc. are to be included in this fund to the extent feasible. The district may adopt a separate tax levy for this fund. Building use fees charged for utilities and other operational costs must be recorded in the General Fund if no cost allocation was made for these to the Community Service Fund. The School Board must establish a Community Service Fund pursuant to s. 120.13(19).

	Actual 2014-15	Actual 2015-16	Budget 2015-16	Budget 2016-17	Dollar Change	Percent Change
<u>FUND BALANCE</u>						
Beginning Fund Balance:	383,654	502,741	502,741	413,510		
Ending Fund Balance:	502,741	413,510	494,341	242,359		
(\$) Change from Prior Year:	119,087	(89,231)		(171,151)		
(%) Change from Prior Year:	31.04%	-17.75%		-41.39%		
<u>REVENUES</u>						
211 Property Tax -CLC	488,600	388,600	388,600	490,000	101,400	26.09%
211 Property Tax -Other	245,000	245,000	245,000	0	(245,000)	-100.00%
270 Other Local Revenue	83,857	85,597	75,000	75,000	0	0.00%
600 State Revenue	0	0	0	0	0	0.00%
700 Federal Revenue	0	0	0	0	0	0.00%
900 Other Revenue	0	0	0	0	0	0.00%
000 Total Revenues	817,457	719,197	708,600	565,000	(143,600)	-20.27%
(\$) Change from Prior Year:	2,542	(98,260)		(143,600)		
(%) Change from Prior Year:	0.31%	-12.02%		-20.27%		
<u>EXPENDITURES</u>						
100 Salaries	397,321	415,041	400,750	175,027	(225,723)	-56.33%
200 Employee Benefits	63,931	63,948	61,650	45,624	(16,026)	-26.00%
310 Personal Services	6,176	8,918	6,300	6,300	0	0.00%
320 Property Services	0	0	0	0	0	0.00%
340 Transportation	14,497	37,563	14,000	14,000	0	0.00%
350 Communications	1,404	1,144	1,350	1,350	0	0.00%
380 Intergovernment Pymts	214,800	232,230	219,000	480,000	261,000	119.18%
410 Supplies & Materials	13,853	19,743	10,950	10,850	(100)	-0.91%
440 Non-Capital Objects	0	2,400	0	0	0	0.00%
480 Non-Inst. Software	0	0	0	0	0	0.00%
500 Capital Objects	1,233	0	0	0	0	0.00%
700 Insurance	904	1,423	0	0	0	0.00%
940 Dues & Fees	2,933	7,336	3,000	3,000	0	0.00%
000 Total Expenditures	717,052	789,746	717,000	736,151	19,151	2.67%
(\$) Change from Prior Year:	(98,044)	72,694		19,151		
(%) Change from Prior Year:	-12.03%	10.14%		2.67%		

Budget Comparison - General Fund 10 (Expenditures By Function)

The Function Dimension describes the purpose (activity) for which a service or material object is acquired. Functions are divided into subfunctions which are more discrete descriptions of the overall function. The reported functions should not be construed to dictate an organizational structure for the district's programs, departments, classes, etc. Rather are groupings often required for external reporting.

100 000 Instruction - includes the activities dealing directly with the interactions between teachers and students. Teaching may be provided for students in a school classroom, in another location such as a home or hospital, or in other learning situations such as those involving co-curricular activities. It may also be provided through some other approved medium such as television, radio, telephone, or correspondence. Included here are the activities of paraprofessionals or classroom assistance of any type who assist in the instruction process.

200 000 Support Services - are those services which provide administrative, technical (such as guidance and health), and logistical support to facilitate and enhance instruction. Support services exist as adjuncts for the fulfillment of the objectives of instruction, community services, and enterprise programs, rather than as entities within themselves.

400 000 Non-Program Transactions - are included in various costs. The cost to Fund 10, for example, would include an operating transfer to another fund. From the perspective of the District as a whole, however, such transfers would not be included in the cost, since a transfer out of one fund is exactly balanced by a transfer into another fund. An example of such a transfer is the amount transferred to Fund 27 to cover the costs of Special Education not offset by state handicapped aid or other direct revenue sources to that fund.

	Actual 2013-14	Actual 2014-15	Actual 2015-16	Budget 2015-16	Budget 2016-17
110000-Undifferentiated Curriculum					
<i>An instructional situation in which one teacher is responsible for providing instruction in two or more curricular areas to the same group of pupils. Examples include a language arts/social studies core program or a first grade class where a teacher teaches reading, writing, arithmetic, penmanship, etc. to the same group of pupils.</i>					
100 Salaries	4,545,687	4,768,124	4,578,876	4,836,857	4,836,150
200 Employee Benefits	2,107,425	1,972,397	1,865,220	2,755,411	2,584,849
300 Purchased Services	36,932	17,629	13,735	16,885	54,863
400 Non-Capital Objects	319,094	263,476	515,396	344,033	406,333
500 Capital Objects	7,330	15,262	2,644	5,849	35,500
900 Other Objects	8,691	907	1,186	900	1,050
Total	7,025,159	7,037,794	6,977,057	7,959,935	7,918,745
(\$) Change from Prior Year:	1,051,561	12,635	(60,737)		(41,190)
(%) Change from Prior Year:	17.60%	0.18%	-0.86%		-0.52%

	Actual 2013-14	Actual 2014-15	Actual 2015-16	Budget 2015-16	Budget 2016-17
120000-Regular Curriculum					
<i>An instructional situation in which a teacher is responsible for instructing a group of pupils in only one curricular area; i.e., a departmentalized approach. Subjects included in this function are art, English language, foreign languages, mathematics, music, science, and social studies.</i>					
100 Salaries	6,478,281	6,121,787	6,257,195	6,056,211	6,241,750
200 Employee Benefits	3,014,433	2,612,290	2,697,512	2,211,162	2,351,679
300 Purchased Services	37,888	15,356	11,832	47,815	14,150
400 Non-Capital Objects	133,230	192,075	193,123	168,193	218,339
500 Capital Objects	14,759	17,905	24,621	9,150	4,600
900 Other Objects	3,114	1,715	1,454	2,450	2,700
Total	9,681,705	8,961,127	9,185,737	8,494,981	8,833,218
(\$) Change from Prior Year:	(68,027)	(720,578)	224,610		338,237
(%) Change from Prior Year:	-0.70%	-7.44%	2.51%		3.98%

	Actual 2013-14	Actual 2014-15	Actual 2015-16	Budget 2015-16	Budget 2016-17
130000-Vocational Curriculum					
<i>A vocational curriculum consists of occupationally related subject matter and related experiences designed to develop the knowledge, skills, attitudes, and appreciations that relate to the world of work. Subjects included in this function are agriculture education, business education, marketing, health occupations, family and consumer education, technology, and vocational special needs.</i>					
100 Salaries	397,153	486,466	518,249	517,087	390,581
200 Employee Benefits	202,230	223,248	238,291	204,346	134,084
300 Purchased Services	28,534	565	35,277	4,300	4,950
400 Non-Capital Objects	6,380	8,647	23,396	11,150	13,000
500 Capital Objects	0	771	182	2,750	1,300
900 Other Objects	6,875	509	0	400	400
Total	641,172	720,207	815,395	740,033	544,315
(\$) Change from Prior Year:	78,110	79,035	95,188		(195,718)
(%) Change from Prior Year:	13.87%	12.33%	13.22%		-26.45%

	Actual 2013-14	Actual 2014-15	Actual 2015-16	Budget 2015-16	Budget 2016-17
140000-Physical Curriculum					
<i>The body of related subject matter and activities in health and safety in daily living, physical education, and recreation are organized for carrying on learning experiences concerned with developing (1) knowledge, attitudes, appreciations, and conduct essential to individual and group health; (2) awareness of, concern for, and knowledge, skills, and judgement necessary for practicing and promoting personal and public safety in the home, at school, on the job, and in traffic; (3) physical and mental growth and fitness through means of activities designed to improve the muscles, motor skills, and attitudes and habits of conduct of individuals and groups. Included under this heading are the items of information which identify various aspects of subject matter and learning activities in health, safety in daily living, physical education, and recreation.</i>					
100 Salaries	580,748	536,600	464,653	455,064	501,041
200 Employee Benefits	234,937	239,174	194,343	173,879	175,534
300 Purchased Services	3,615	3,031	731	3,850	200
400 Non-Capital Objects	4,142	6,200	10,100	3,650	4,000
500 Capital Objects	5	6,361	6,000	0	0
700 Insurance	0	0	0	0	0
900 Other Objects	0	0	0	0	0
Total	823,447	791,366	675,827	636,443	680,775
(\$) Change from Prior Year:	(35,591)	(32,081)	(115,539)		44,332
(%) Change from Prior Year:	-4.14%	-3.90%	-14.60%		6.97%

	Actual 2013-14	Actual 2014-15	Actual 2015-16	Budget 2015-16	Budget 2016-17
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160000-Co-Curricular Activities

Co-curricular activities (experiences) are comprised of the group of school-sponsored activities, under the guidance of supervision of qualified adults, designed to provide opportunities for pupils to participate in such experiences on an individual basis, in small groups, or in large groups - at school events, public events, or a combination of these - for purposes such as motivation, enjoyment and improvement of skills. In practice, participation usually is not required and credit usually is not given. When participation is required or credit is given, the activity generally is considered to be a course.

100 Salaries	279,563	330,072	326,539	325,000	330,000
200 Employee Benefits	49,806	39,630	39,481	25,000	35,000
300 Purchased Services	82,798	53,428	50,685	90,200	64,700
400 Non-Capital Objects	50,119	64,237	77,270	54,550	34,010
500 Capital Objects	22,520	13,839	8,425	12,300	12,500
900 Other Objects	8,886	12,581	12,800	15,575	14,475
Total	493,692	513,787	515,200	522,625	490,685
(\$) Change from Prior Year:	36,150	20,095	1,413		(31,940)
(%) Change from Prior Year:	7.90%	4.07%	0.28%		-6.11%

170000-Special Needs

Activities of special needs students not requiring an IEP but receiving instruction in curriculum designed to meet their unique needs

100 Salaries	85,544	8,646	170	0	1,000
200 Employee Benefits	42,344	2,922	24	0	0
300 Purchased Services	503	152	125	6,006	300
400 Non-Capital Objects	0	10,996	34,311	2,460	10,500
500 Capital Objects	0	0	0	0	0
900 Other Objects	258	130	243	150	280
Total	128,649	22,846	34,873	8,616	12,080
(\$) Change from Prior Year:	(70,441)	(105,804)	12,027		3,484
(%) Change from Prior Year:	-35.38%	-82.24%	52.65%		40.20%

210000-Pupil Services

Activities designed to assess and improve the well-being of students and to supplement the teaching process. Activities include pupil services, social work, guidance, health, psychological services, speech pathology, audiology services, and attendance.

100 Salaries	592,751	544,627	609,668	599,944	582,795
200 Employee Benefits	273,942	274,339	284,025	241,535	230,883
300 Purchased Services	455,223	169,693	451,012	194,311	203,961
400 Non-Capital Objects	17,486	17,891	30,202	16,079	60,144
500 Capital Objects	0	0	0	0	0
900 Other Objects	0	0	0	0	0
Total	1,339,402	1,006,550	1,374,907	1,051,869	1,077,783
(\$) Change from Prior Year:	344,952	(332,852)	368,357		25,914
(%) Change from Prior Year:	34.69%	-24.85%	36.60%		2.46%

	Actual 2013-14	Actual 2014-15	Actual 2015-16	Budget 2015-16	Budget 2016-17
220000-Instructional Staff Services					
<i>Activities associated with assisting the instructional staff in providing learning experiences for students. Activities include improvement of instruction, library media, and supervision and coordination.</i>					
100 Salaries	1,008,940	899,770	1,084,283	1,010,656	1,180,501
200 Employee Benefits	390,842	316,054	387,196	343,201	409,261
300 Purchased Services	358,841	362,004	402,176	399,109	392,035
400 Non-Capital Objects	188,153	180,596	187,438	169,030	168,480
500 Capital Objects	8,989	23,053	40,330	24,000	10,000
900 Other Objects	1,613	750	625	1,200	700
Total	1,957,378	1,782,227	2,102,048	1,947,196	2,160,977
(\$) Change from Prior Year:	493,783	(175,151)	319,821		213,781
(%) Change from Prior Year:	33.74%	-8.95%	17.95%		10.98%

230000-General Administration					
<i>Activities concerned with establishing and administering policy in connection with operating the school district. Activities include those of the Board of Education and district administration.</i>					
100 Salaries	195,362	208,395	216,269	207,354	211,992
200 Employee Benefits	70,718	87,284	81,965	68,990	83,541
300 Purchased Services	161,898	43,744	203,968	61,342	64,788
400 Non-Capital Objects	11,978	12,694	19,192	29,750	27,250
500 Capital Objects	10,903	53,598	3,525	13,500	11,400
900 Other Objects	14,427	28,557	26,880	25,937	11,500
Total	465,286	434,272	551,799	406,873	410,471
(\$) Change from Prior Year:	(218,964)	(31,014)	117,527		3,598
(%) Change from Prior Year:	-32.00%	-6.67%	27.06%		0.88%

240000-School Building Administration					
<i>Activities concerned with the overall responsibility for a school building, including those performed through the office of the principal.</i>					
100 Salaries	1,457,658	1,490,347	1,513,293	1,630,266	1,611,017
200 Employee Benefits	605,969	659,088	620,056	550,603	612,194
300 Purchased Services	49,671	40,488	43,109	44,950	42,331
400 Non-Capital Objects	93,733	53,249	55,145	164,221	287,358
500 Capital Objects	142,085	234,796	71,806	127,300	129,750
900 Other Objects	7,833	7,564	7,775	9,150	8,350
Total	2,356,949	2,485,531	2,311,184	2,526,490	2,691,000
(\$) Change from Prior Year:	(8,459)	128,582	(174,347)		164,510
(%) Change from Prior Year:	-0.36%	5.46%	-7.01%		6.51%

	Actual 2013-14	Actual 2014-15	Actual 2015-16	Budget 2015-16	Budget 2016-17
250000-Business Administration					
<i>Activities concerned with paying, transporting, exchanging, and maintaining goods and services for the school district, including the fiscal and internal services necessary for operating the school district. Activities also include operations, maintenance, facilities acquisition/remodeling, pupil transportation, food services, and internal services such as payroll, accounting, and purchasing.</i>					
100 Salaries	784,237	865,043	859,997	822,588	825,173
200 Employee Benefits	376,272	326,252	306,490	307,581	289,279
300 Purchased Services	3,854,538	3,519,853	3,977,619	3,592,474	5,247,764
400 Non-Capital Objects	398,829	232,563	290,706	307,550	307,550
500 Capital Objects	33,385	135,877	89,564	14,400	38,000
900 Other Objects	970	9,399	7,120	78,951	78,951
Total	5,448,231	5,088,987	5,531,496	5,123,544	6,786,717
(\$) Change from Prior Year:	129,585	(359,244)	442,509		1,663,173
(%) Change from Prior Year:	2.44%	-6.59%	8.70%		32.46%

260000-Central Services

This area includes activities which support other instructional and support services and are district-wide in nature. Some activities are public information, staff services, statistics, data processing, and other technologies.

100 Salaries	507,200	658,954	546,968	538,937	526,609
200 Employee Benefits	215,263	228,246	188,682	172,472	189,973
300 Purchased Services	235,956	232,284	190,483	255,843	265,544
400 Non-Capital Objects	94,924	133,627	210,915	227,100	215,800
500 Capital Objects	202,888	467,251	966,526	500,000	243,000
900 Other Objects	5,200	4,714	4,913	4,200	6,000
Total	1,261,431	1,725,076	2,108,487	1,698,552	1,446,926
(\$) Change from Prior Year:	134,536	463,645	383,411		(251,626)
(%) Change from Prior Year:	11.94%	36.76%	22.23%		-14.81%

270000-Insurance & Judgments

This function includes premiums for student accident (WIAA type), liability, property, fidelity, other insurance premiums, unemployment compensation, and judgments. Also, the cost of insurance consultants, development of bid specifications, printing of bid specifications, and other costs directly related to the district's insurance program are recorded under this function.

300 Purchased Services	0	4,824	5,760	4,861	4,861
700 Ins. & Judgements	270,576	272,902	291,716	390,514	350,514
900 Other Objects	0	0	0	0	0
Total	270,576	277,726	297,476	395,375	355,375
(\$) Change from Prior Year:	(2,426)	7,150	19,750		(40,000)
(%) Change from Prior Year:	-0.89%	2.64%	7.11%		-10.12%

	Actual 2013-14	Actual 2014-15	Actual 2015-16	Budget 2015-16	Budget 2016-17
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280000-Debt Services

This area includes payments of principal and interest on district indebtedness, plus processing costs. Categories of debt services included in this function are long-term capital debt, refinancing, and operational debt. Long-term debt is usually recorded in Fund 30 while short-term debt or capital lease payments are recorded in Fund 10.

Total	0	0	0	0	0
(\$) Change from Prior Year:	0	0	0	0	0
(%) Change from Prior Year:	0.00%	0.00%	0.00%		0.00%

290000-Other Support Services

Early retirement benefits, CESA general administration, and miscellaneous payments are recorded under this function.

100 Salaries	0	0	0	0	0
200 Employee Benefits	78,583	23,874	400,000	0	0
300 Purchased Services	0	0	4,656	835	5,835
400 Non-Capital Objects	0	0	0	0	0
500 Capital Objects	0	0	0	0	0
900 Other Objects	0	0	0	0	0
Total	78,583	23,874	404,656	835	5,835
(\$) Change from Prior Year:	(1,767,979)	(54,709)	380,782		5,000
(%) Change from Prior Year:	-95.74%	-69.62%	1594.96%		598.80%

400000-Non-Program Transactions

Non-program charges are included in various costs. The cost to Fund 10, for example, would include an operating transfer to another fund. From the perspective of the district as a whole, however, such transfers would not be included in the cost, since a transfer out of one fund is exactly balanced by a transfer into another fund. These expenditures represent an operating transfer-out to Fund 27 for the net cost of Special Education services. Also included in this function are payments for general tuition related to the cost of students opting to transfer to another district under open enrollment provisions.

000 Interfund Transfers & OE/TW	8,056,035	7,724,170	8,264,813	8,712,778	9,075,307
Total	8,056,035	7,724,170	8,264,813	8,712,778	9,075,307
(\$) Change from Prior Year:	956,556	(331,864)	540,643		362,529
(%) Change from Prior Year:	13.47%	-4.12%	7.00%		4.16%

TOTAL-INSTRUCTION	18,793,825	18,047,127	18,204,089	18,362,633	18,479,818
(\$) Change from Prior Year:	991,763	(746,697)	156,962		117,185
(%) Change from Prior Year:	5.57%	-3.97%	0.87%		0.64%
TOTAL-SUPPORT SERVICES	13,177,836	12,824,243	14,682,053	13,150,734	14,935,084
(\$) Change from Prior Year:	(894,972)	(353,592)	1,857,810		1,784,350
(%) Change from Prior Year:	-6.36%	-2.68%	14.49%		13.57%
TOTAL-NON-PROGRAM	8,056,035	7,724,170	8,264,813	8,712,778	9,075,307
(\$) Change from Prior Year:	956,556	(331,864)	540,643		362,529
(%) Change from Prior Year:	13.47%	-4.12%	7.00%		4.16%
TOTAL ALL FUNCTIONS	40,027,695	38,595,541	41,150,955	40,226,145	42,490,209
(\$) Change from Prior Year:	1,053,346	(1,432,154)	2,555,414		2,264,064
(%) Change from Prior Year:	2.70%	-3.58%	6.62%		5.63%

Budget Comparison - Special Education Fund 27 (Expenditures By Function)

The Function Dimension describes the purpose (activity) for which a service or material object is acquired. Functions are divided into subfunctions which are more discrete descriptions of the overall function. The reported functions not be construed to dictate an organizational structure for the district's programs, departments, classes, etc. Raths are groupings often required for external reporting.

100 000 Instruction - includes the activities dealing directly with the interactions between teachers and students. Teaching may be provided for students in a school classroom, in another location such as a home or hospital, or in other learning situations such as those involving co-curricular activities. It may also be provided through some other approved medium such as television, radio, telephone, or correspondence. Included here are the activities of paraprofessionals or classroom assistance of any type who assist in the instruction process.

200 000 Support Services - are those services which provide administrative, technical (such as guidance and health), and logistical support to facilitate and enhance instruction. Support services exist as adjuncts for the fulfillment of the objectives of instruction, community services, and enterprise programs, rather than as entities within themselves.

400 000 Non-Program Transactions - are included in various costs. The cost to Fund 10, for example, would include an operating transfer to another fund. From the perspective of the District as a whole, however, such transfers would not be included in the cost, since a transfer out of one fund is exactly balanced by a transfer into another fund. An example of such a transfer is amount transferred to Fund 27 to cover the costs of Special Education not offset by state handicapped aid or other direct revenue sources to that fund.

	Actual 2013-14	Actual 2014-15	Actual 2015-16	Budget 2015-16	Budget 2016-17
130000-Vocational Curriculum					
<i>Instructional activities designed to develop in the handicapped special needs pupil the knowledge, skills and attitudes that relate the work world and profitable use of leisure time.</i>					
100 Salaries				0	0
300 Purchased Services				3,970	0
Total				3,970	0
(\$) Change from Prior Year:				3,970	(3,970)
(%) Change from Prior Year:				0.00%	-100.00%

150000-Special Curriculum					
<i>Instructional activities for pupils with disabilities and provided by specially qualified personnel as required by an Individual Education Program (IEP) for such pupils.</i>					
100 Salaries	4,132,495	4,145,598	4,294,408	4,299,179	4,473,401
200 Employee Benefits	1,654,531	1,678,401	1,660,073	1,796,045	1,844,003
300 Purchased Services	4,125	4,467	7,235	2,800	13,999
400 Non-Capital Objects	29,113	33,724	40,298	22,021	40,376
500 Capital Objects	5,693	13,027	0	8,031	0
900 Other Objects	3,193	3,751	2,763	469,709	2,000
Total	5,829,150	5,878,968	6,004,777	6,597,785	6,373,779
(\$) Change from Prior Year:	203,893	49,818	125,809	593,008	(224,006)
(%) Change from Prior Year:	3.62%	0.85%	2.14%	9.88%	-3.40%

	Actual 2013-14	Actual 2014-15	Actual 2015-16	Budget 2015-16	Budget 2016-17
170000-Special Needs					
<i>Activities of special needs students not requiring an IEP but receiving instruction in curriculum designed to meet their unique nee</i>					
100 Salaries	658	2,170	0	0	0
200 Employee Benefits	127	513	0	0	0
300 Purchased Services	10	172	0	800	800
400 Non-Capital Objects	0	0	0	0	0
900 Other Objects	0	0	0	0	0
Total	795	2,855	0	800	800
(\$) Change from Prior Year:	118	2,060	(2,855)	800	0
(%) Change from Prior Year:	17.43%	259.13%	-100.00%	0.00%	0.00%

210000-Pupil Services

Activities designed to assess and improve the well-being of students and to supplement the teaching process. Activities include pupil services, social work, guidance, health, psychological services, speech pathology, audiology services, and attendance.

Social Work Services:

Activities investigating and diagnosing student problems arising out of the home, school or community; casework and group work services for the child, parent or both; interpreting the problems of students for other staff members; and promoting modification c circumstances surrounding the individual student which are related to his or her problem.

Psychological Services:

Activities concerned with administering psychological tests and interpreting the results; gathering and interpreting information ab student behavior; working with other staff members in planning school programs to meet the special needs of students as indica by psychological tests and behavior evaluation; and planning and managing a program of psychological services, including psychological counseling for students, staff and parents.

100 Salaries	532,912	579,421	654,242	645,774	619,150
200 Employee Benefits	207,417	250,767	263,748	225,269	234,224
300 Purchased Services	52,384	56,171	72,315	61,200	63,500
400 Non-Capital Objects	16,116	8,715	20,680	14,072	25,782
500 Capital Objects	2,230	16,236	0	19,566	0
900 Other Objects	225	225	225	225	225
Total	811,284	911,534	1,011,210	966,106	942,881
(\$) Change from Prior Year:	57,554	100,251	99,676	(45,104)	(23,225)
(%) Change from Prior Year:	7.64%	12.36%	10.93%	-4.46%	-2.40%

220000-Instructional Staff Services

Activities associated with assisting the instructional staff in providing learning experiences for students. Activities include improvement of instruction, library media, and supervision and coordination.

100 Salaries	205,837	219,845	273,988	281,140	276,238
200 Employee Benefits	76,960	85,572	104,661	95,345	91,259
300 Purchased Services	54,154	49,765	92,257	44,900	127,410
400 Non-Capital Objects	0	0	249	0	4,000
500 Capital Objects	1,850	0	1,838	0	3,200
900 Other Objects	532	175	475	2,000	2,000
Total	339,333	355,356	473,468	423,385	504,107
(\$) Change from Prior Year:	15,716	16,022	118,112	(50,083)	80,722
(%) Change from Prior Year:	4.86%	4.72%	33.24%	-10.58%	19.07%

	Actual 2013-14	Actual 2014-15	Actual 2015-16	Budget 2015-16	Budget 2016-17
<u>230000-General Administration</u>					
<i>Activities concerned with establishing and administering policy in connection with operating the school district. Activities include those of the Board of Education and district administration.</i>					
100 Salaries	0	0	0	0	0
200 Employee Benefits	0	0	0	0	0
300 Purchased Services	9,586	6,705	0	9,000	0
400 Non-Capital Objects	0	0	0	0	0
500 Capital Objects	2,487	0	0	3,200	0
900 Other Objects	0	0	0	0	0
Total	12,073	6,705	0	12,200	0
(\$) Change from Prior Year:	741	(5,368)	(6,705)	12,200	(12,200)
(%) Change from Prior Year:	6.54%	-44.46%	-100.00%	0.00%	-100.00%

250000-Business Administration

Activities concerned with paying, transporting, exchanging, and maintaining goods and services for the school district, including the fiscal and internal services necessary for operating the school district. Activities also include operations, maintenance, facility acquisition/remodeling, pupil transportation, food services, and internal services such as payroll, accounting, and purchasing.

100 Salaries	0	0	0	0	0
200 Employee Benefits	0	0	0	0	0
300 Purchased Services	426,836	319,647	277,738	344,180	322,150
400 Non-Capital Objects	0	0	0	0	0
500 Capital Objects	8,897	3,825	0	0	0
900 Other Objects	0	0	0	0	0
Total	435,733	323,472	277,738	344,180	322,150
(\$) Change from Prior Year:	(56,919)	(112,260)	(45,734)	66,442	(22,030)
(%) Change from Prior Year:	-11.55%	-25.76%	-14.14%	23.92%	-6.40%

260000-Central Services

This area includes activities which support other instructional and support services and are district-wide in nature. Some activities are public information, staff services, statistics, data processing, and other technologies.

100 Salaries	0	0	0	0	0
200 Employee Benefits	0	0	0	0	0
300 Purchased Services	1,666	1,666	1,651	7,500	20,500
400 Non-Capital Objects	0	0	0	0	0
500 Capital Objects	0	0	0	0	0
900 Other Objects	0	0	0	0	0
Total	1,666	1,666	1,651	7,500	20,500
(\$) Change from Prior Year:	15	(0)	(15)	5,849	13,000
(%) Change from Prior Year:	0.91%	-0.01%	-0.89%	354.27%	173.33%

	Actual 2013-14	Actual 2014-15	Actual 2015-16	Budget 2015-16	Budget 2016-17
290000-Other Support Services					
<i>Other employee benefits, CESA general payments, and other miscellaneous payments are recorded under this function.</i>					
100 Salaries	6,720	0	0	0	0
200 Employee Benefits	2,996	0	0	0	0
300 Purchased Services	905	0	0	0	0
400 Non-Capital Objects	0	0	0	0	0
500 Capital Objects	0	0	0	0	0
900 Other Objects	0	0	0	0	0
Total	10,621	0	0	0	0
(\$) Change from Prior Year:	(68,475)	(10,621)	0	0	0
(%) Change from Prior Year:	-86.57%	-100.00%	0.00%	0.00%	0.00%

400000-Non-Program Transactions

Non-program charges are included in various costs. The cost to Fund 10, for example, would include an operating transfer to another fund. From the perspective of the district as a whole, however, such transfers would not be included in the cost, since a transfer out of one fund is exactly balanced by a transfer into another fund. These expenditures represent an operating transfer to Fund 27 for the net cost of Special Education services. Also included in this function are payments for general tuition related the cost of students opting to transfer to another district under open enrollment provisions.

000 Interfund Transfers & OE/TW	396,217	264,010	306,033	327,700	251,000
Total	396,217	264,010	306,033	327,700	251,000
(\$) Change from Prior Year:	120,107	(132,208)	42,023	21,667	(76,700)
(%) Change from Prior Year:	43.50%	-33.37%	15.92%	7.08%	-23.41%
TOTAL-INSTRUCTION	5,829,945	5,881,823	6,004,777	6,602,555	6,374,579
(\$) Change from Prior Year:	204,011	51,878	122,954	597,778	(227,976)
(%) Change from Prior Year:	3.63%	0.89%	2.09%	9.96%	-3.45%
TOTAL-SUPPORT SERVICES	1,610,710	1,598,733	1,764,067	1,753,371	1,789,638
(\$) Change from Prior Year:	(51,368)	(11,977)	165,334	(10,686)	36,287
(%) Change from Prior Year:	-3.09%	-0.74%	10.34%	-0.61%	2.07%
TOTAL-NON-PROGRAM	396,217	264,010	306,033	327,700	251,000
(\$) Change from Prior Year:	120,107	(132,208)	42,023	21,667	(76,700)
(%) Change from Prior Year:	43.50%	-33.37%	15.92%	7.08%	-23.41%
TOTAL ALL FUNCTIONS	7,836,872	7,744,566	8,074,877	8,683,626	8,415,217
(\$) Change from Prior Year:	272,750	(92,306)	330,311	608,749	(268,409)
(%) Change from Prior Year:	3.61%	-1.18%	4.27%	7.54%	-3.09%

Section III

**PROPERTY TAX
LEVY & RATE
REVIEW**

Wisconsin School District Taxes and Levy Rates

School district property taxes include levies for general operations, debt service, capital expansion, and community services. Property values are equalized to reflect market value rather than local assessed value. The equalized levy rate is the total property tax levy divided by the current year equalized property value with tax incremental financing (TIF) values excluded. Levy rates are shown in “mills” or property tax dollars levied per \$1,000 of equalized property value.

Each year, per Wis. Stats. 120.12(3)(a), prior to November 1, each school board must vote a levy necessary to operate and maintain the schools of the school district. In addition, by November 6, the district clerk must deliver to the clerk of each municipality a statement showing the proportion of tax to be collected from the property in the school district lying within that municipality (s.120.17(8)(a) Wis. Stats.)

Menasha Joint School District
Tax Levy & Rate Comparisons

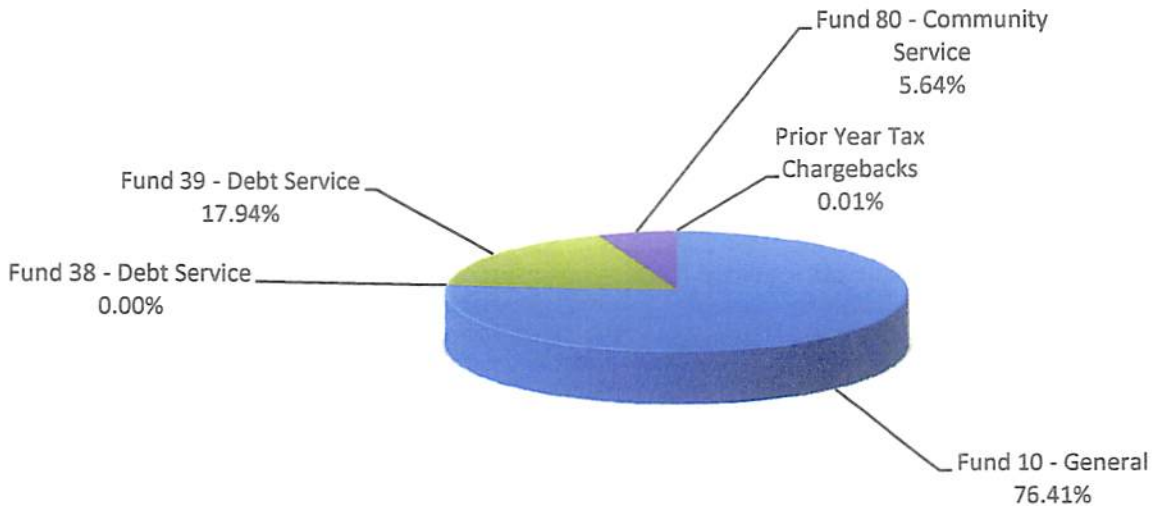
	Actual 2012-13	Actual 2013-14	Actual 2014-15	Actual 2015-16	Actual 2016-17	5 yr. Avg.
Fund 10 - General	10,255,862	9,933,714	9,861,828	9,700,087	9,731,715	9,896,641
Fund 38 - Debt Service	0	0	1,130,110	1,266,857	1,332,154	1,243,040
Fund 39 - Debt Service	1,403,478	2,331,879	2,442,543	2,898,435	3,200,471	2,455,361
Fund 80 - Community Service	733,600	733,600	733,600	633,600	490,000	664,880
Prior Year Tax Chargebacks	2,267	848	3,544	759	0	1,484
Total Tax Levy	12,395,207	13,000,041	14,171,625	14,499,738	14,754,340	13,764,190
(\$ Change from Prior Year Tax Levy:	(594,267)	604,834	1,171,584	328,113	254,602	
(%) Change from Prior Year Tax Levy:	-4.6%	4.9%	9.0%	2.3%	1.8%	

Total Equalized Valuations (TID Out)	1,258,278,346	1,254,450,757	1,266,787,087	1,281,516,837	1,308,886,224	1,273,983,850
(\$ Change from Prior Year:	(55,298,141)	(3,827,589)	12,336,330	14,729,750	27,369,387	(938,053)
(%) Change from Prior Year:	-4.2%	-0.3%	1.0%	1.2%	2.1%	1.2%

Total Tax Rate (per \$1,000 of Equalized	\$ 9.85	\$ 10.36	\$ 11.19	\$ 11.27	\$ 11.27	10.79
(\$ Change from Prior Year Tax Rate:	\$ (0.04)	\$ 0.51	\$ 0.83	\$ 0.08	\$ -	\$ 0.28
(%) Change from Prior Year Net Tax Rate:	-0.4%	5.2%	8.0%	0.7%	0.0%	2.7%

Fund 10-General	\$ 8.151	\$ 7.919	\$ 7.785	\$ 7.569	\$ 7.435	\$ 7.77
(\$ Change from Prior Year Tax Rate:	\$ (0.14)	\$ (0.23)	\$ (0.13)	\$ (0.22)	\$ (0.13)	
Fund 38-Debt Service	\$ -	\$ -	\$ 0.892	\$ 0.989	\$ 1.018	\$ 0.97
(\$ Change from Prior Year Tax Rate:	\$ -	\$ -	\$ 0.892	\$ 0.096	\$ 0.029	
Fund 39-Debt Service	\$ 1.115	\$ 1.859	\$ 1.928	\$ 2.262	\$ 2.445	\$ 1.92
(\$ Change from Prior Year Tax Rate:	\$ 0.04	\$ 0.74	\$ 0.07	\$ 0.33	\$ 0.18	
Fund 80-Community Service	\$ 0.583	\$ 0.585	\$ 0.579	\$ 0.494	\$ 0.374	\$ 0.52
(\$ Change from Prior Year Tax Rate:	\$ 0.07	\$ 0.00	\$ (0.01)	\$ (0.08)	\$ (0.12)	
Prior Year Tax Chargebacks	\$ 0.0018	\$ 0.0007	\$ 0.0028	\$ 0.0006	\$ -	\$ 0.001
(\$ Change from Prior Year Tax Rate:	\$ (0.0013)	\$ (0.0011)	\$ 0.0021	\$ (0.0022)	\$ (0.0006)	
Total Tax Levy Rate	\$ 9.85	\$ 10.36	\$ 11.19	\$ 11.31	\$ 11.27	

Distribution of Property Tax Levy by Purpose

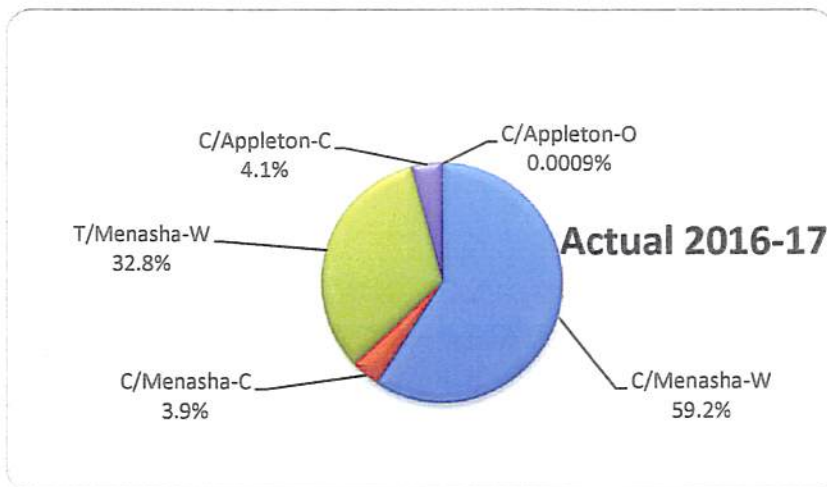
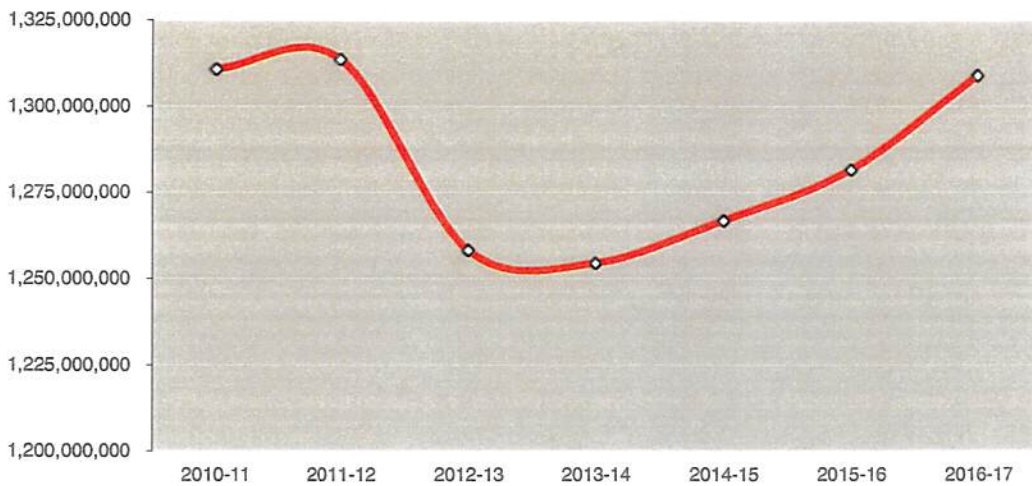


HISTORY OF EQUALIZED VALUATION

(October Certifications)

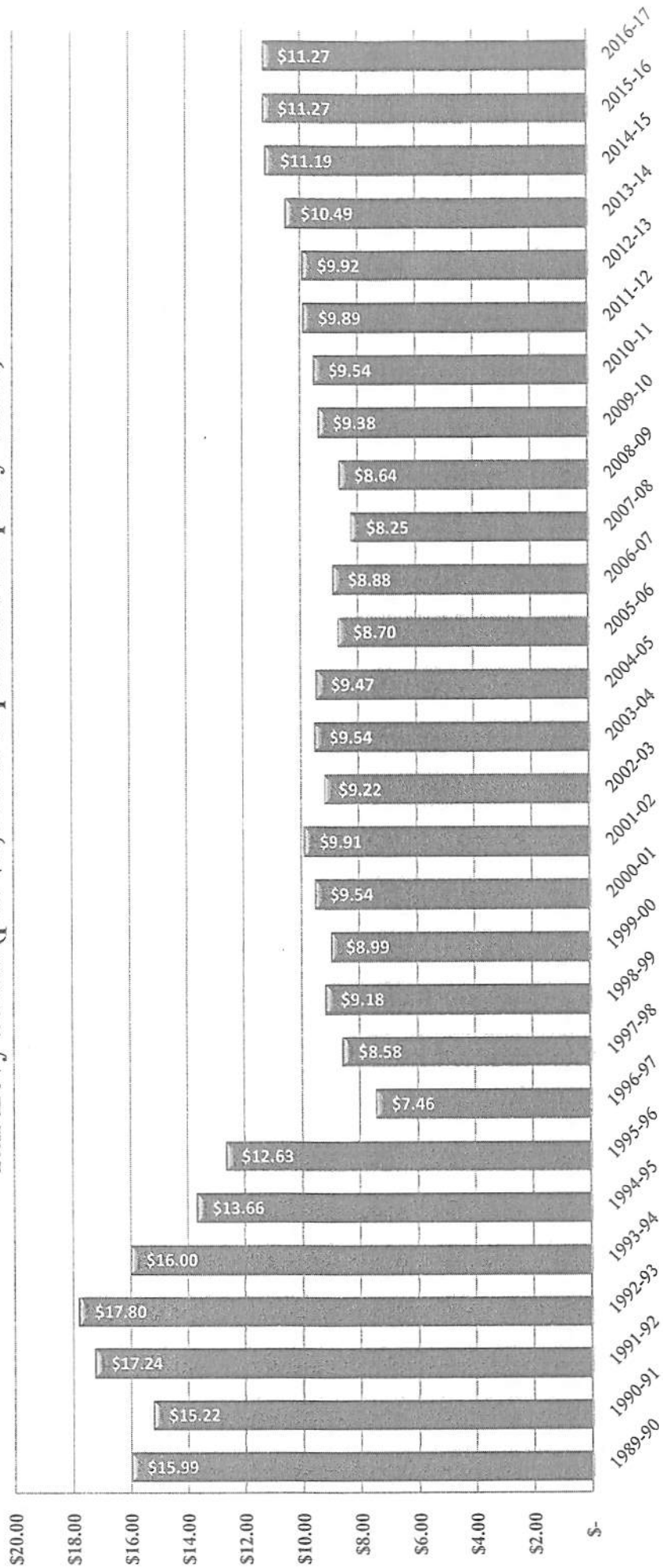
* (Tax Incremental Financing (TIF) Excluded)

Municipality		Actual 2010-11	Actual 2011-12	Actual 2012-13	Actual 2013-14	Actual 2014-15	Actual 2015-06	Actual 2016-17
City of Menasha		795,868,650	795,376,700	762,949,600	755,654,500	744,180,800	757,679,900	774,449,200
Winnebago Co.	(\$) Change	(9,556,600)	(491,950)	(32,427,100)	(7,295,100)	(11,473,700)	13,499,100	16,769,300
C 70-251	(%) Change	-1.19%	-0.06%	-4.08%	-0.96%	-1.52%	1.81%	2.21%
City of Menasha		50,300,906	50,353,643	48,889,007	45,293,889	50,997,838	49,548,334	51,459,856
Calumet County	(\$) Change	(1,724,322)	52,737	(1,464,636)	(3,595,118)	5,703,949	(1,449,504)	1,911,522
C 08-251	(%) Change	-3.31%	0.10%	-2.91%	-7.35%	12.59%	-2.84%	3.86%
Town of Menasha		406,396,566	413,525,320	389,427,163	397,669,424	419,133,307	418,442,405	429,343,472
Winnebago County	(\$) Change	1,575,298	7,128,754	(24,098,157)	8,242,261	21,463,883	(690,902)	10,901,067
T 70-008	(%) Change	0.39%	1.75%	-5.83%	2.12%	5.40%	-0.16%	2.61%
City of Appleton		58,173,157	54,309,164	57,001,349	55,821,818	52,463,808	55,834,536	53,622,008
Winnebago County	(\$) Change	3,213,275	(3,863,993)	2,692,185	(1,179,531)	(3,358,010)	3,370,728	(2,212,528)
C 70-201	(%) Change	5.85%	-6.64%	4.96%	-2.07%	-6.02%	6.42%	-3.96%
City of Appleton		11,818	11,660	11,227	11,126	11,334	11,662	11,708
Outagamie County	(\$) Change	114	(158)	(433)	(101)	208	328	46
C 44-201	(%) Change	0.97%	-1.34%	-3.71%	-0.90%	1.87%	2.89%	0.39%
Total		1,310,751,097	1,313,576,487	1,258,278,346	1,254,450,757	1,266,787,087	1,281,516,837	1,308,886,244
Dollar Change		(6,492,235)	2,825,390	(55,298,141)	(3,827,589)	12,336,330	14,729,750	27,369,407
Percent Change		-0.5%	0.2%	-4.2%	-0.3%	1.0%	1.2%	2.1%



Menasha Joint SD

Tax Levy Rates (per \$1,000 of Equalized Property Value)



Section IV

**OUTSTANDING
DEBT
REVIEW**

2016-17 OUTSTANDING INDEBTEDNESS (Funds 38 & 39)

Description of Debt	Original Issue	Balance July 1, 2016	Payments		Balance June 30, 2017
			Principal 2016-17	Interest 2016-17	
No. 1: General Obligation Refunding Bonds Dated December 21, 2009 <i>(Bonds maturing March 1, 2019 and thereafter are callable @ par March 1, 2009)</i>	2,485,000	815,000	270,000	38,025	545,000
No. 2: State Trust Fund Loan Dated September 15, 2010 <i>(Bonds maturing March 15, 2020 and callable each year between March 15th and July 31st)</i>	875,000	350,000	87,500	49,900	262,500
No. 3: G.O. Promissory Notes Dated June 15, 2011 <i>(Bonds maturing March 1, 2021 and subject to mandatory sinking fund requirements)</i>	1,690,000	850,000	170,000	73,938	680,000
No. 4: General Obligation Refunding Bonds Dated February 15, 2012 <i>(Bonds maturing March 1, 2021 and thereafter are callable @ par March 1, 2009)</i>	1,535,000	365,000	365,000	6,023	0
No. 5: G.O. Refunding Bonds Dated September 3, 2013 <i>(Bonds maturing March 1, 2033)</i>	27,995,000	27,590,000	200,000	1,291,460	27,390,000
No. 6: Taxable G.O. Notes - QZAB <i>(Note issued March 17, 2014 with lump sum payment due March 1, 2024)</i>	2,000,000	2,000,000	0	0	2,000,000
*No. 7: G.O. School Improvement Bonds Dated November 25, 2014 <i>(Bonds maturing March 1, 2029)</i>	7,500,000	6,605,000	435,000	179,575	6,170,000
No. 8: G.O. Refunding Bonds Dated December 15, 2014 <i>(Bonds maturing March 1, 2021)</i>	7,045,000	5,745,000	1,250,000	102,375	4,495,000
No. 9: State Trust Fund Loan Dated August 31, 2016 <i>(Bonds maturing March 15, 2026)</i>	3,000,000	0	25,000	48,329	2,975,000
Total Fund 38 & 39 Debt	60,351,000	44,320,000	2,802,500	1,789,624	44,517,500

There are eight (8) long-term debt issues as of June 30, 2016 for the district. One added and one paid off in 2016-2017:

1) **LT Refunding Bond 2009** - A 10 year LT Loan was used to refinance the WRS Prior Service Liability State Trust Fund Loan issued in 2005. The loan was issued as non-referendum approved debt. Funding for the debt service payments is provided by a transfer from the General Fund 10 to Fund 38 as an expenditure within state-required revenue limits.

(Final payment scheduled for 3/2019)

2) **State Trust Fund Loan 2010** - A 10 year LT Loan was used to finance the districts installation and replacement of roofing materials and other items deemed necessary for replacement. The loan was issued as non-referendum approved debt. Funding for the debt service payments is provided by a transfer from the General Fund 10 to Fund 38 as an expenditure within state-required revenue limits. **(Final payment scheduled for 3/2020)**

3) **G.O. Promissory Notes** - A 10 year LT Loan was used to finance district installation and replacement of energy improvements deemed necessary by a study conducted in fall of 2010. The loan was issued as non-referendum approved debt. Funding for the debt service payments is provided by a transfer from the General Fund 10 to Fund 38 as an expenditure within state-required revenue limits. **(Final payment scheduled for 3/2021)**

4) **LT Refunding Bond** - A 9 year LT Loan was used to refinance a LT general obligation bond for the April 3, 2001 referendum for site & facilities improvements/replacements. The refunding bonds generated a savings of \$100 k in interest costs over the life of the issue. Early payoff will save \$12,375 of interest payments.

(Final payment scheduled for 3/2021)

5) **General Obligation Refunding Bonds** - A referendum on April 2, 2013 was approved to issue \$27,995,000 for site & facilities improvements/replacements. **(Final payment scheduled for 9/2033)**

6) **Taxable G.O. Note - QZAB** - Qualified Zone Academy Bond - Tax Credit issued for use on the High School renovation project based on the following criteria: at least 35% of the schools' students are eligible for free or reduced-price lunch program; the district has proposed to use the funds for a qualified purpose per the IRS; and the district has obtained at least 10 percent of the proceeds from private entities. **(Final payment scheduled for 3/2033)**

7) **General Obligation School Improvement Bonds** - A 15 year LT Loan will be used to eliminate the backlog of energy efficiency projects in the district. An estimated energy savings premium of \$102,097 will be applied to the first payment in March 2015. **(Final payment scheduled for 3/2029)**

8) **General Obligation Refunding Bonds** - A 7 year LT Loan was used to refinance a LT general obligation bond that was issued in 2005. The refunding bonds generate a savings of \$614,376 in interest costs over the life of the issue. First payment in March 2015. **(Final payment scheduled for 3/2021)**

*9) **State Trust Fund Loan 2016** - A 10 year LT Loan was used to finance the districts purchase of an administration building as the current administration area is needed for additional classroom space. The loan was issued as non-referendum approved debt. Funding for the debt service payments is provided by a transfer from the General Fund 10 to Fund 38 as an expenditure within state-required revenue limits. **(Final payment scheduled for 3/2026)**

*This loan was issued in the 2016-17 fiscal year.

Section V

**FUND BALANCE
REVIEW
BY FUND**

School District Fund Balance Policy

Ref: Department of Public Instruction-School Finance Services

Reporting Fund Balances Under GASB 54

Governments, such as school districts, usually organize their accounting systems on a "fund" basis. A fund is a separate set of accounting records, segregated for purpose of carrying on an activity and established for accountability purposes to demonstrate that financial resources are being used only for permitted purposes. The Wisconsin Department of Public Instruction (DPI) specifies the various funds required to be used by Wisconsin school districts. All school districts have a General Fund, and may have one or more other funds to account for specific activities. For example, special education activities are accounted for in the Special Education Fund. Transactions relating to payment of general obligation debt are accounted for in a debt service fund.

A fund will have "balance sheet" accounts consisting of "assets", "liabilities" and "fund balance," and a series of "revenue" and "expenditure" accounts. A "fund balance" is created or increased when fund revenues exceed fund expenditures for a fiscal period. Correspondingly, a fund's balance is decreased when fund expenditures exceed fund revenues. The balance sheet accounts identify the assets that belong to a fund--such as cash or a grant payment receivable--and what liabilities it owes, such as accounts payable to a supplier. The difference between the fund's assets and liabilities equals the "fund balance." A positive fund balance represents a financial resource available to finance expenditures of a following fiscal period. A deficit fund balance can only be recovered by having revenues exceed expenditures in a following fiscal period.

Administrators and board members need to understand what a fund balance is and its importance in budgeting decisions. A common misconception is that fund balance is a cash account, and therefore corresponds to the district's bank balance. As discussed above, fund balance represents the fund's total assets minus its liabilities (what a fund owns minus what it owes). Cash is an asset, but it usually is not a fund's only asset. The fund may also have liabilities, such as an accounts payable amount due a supplier that could result in a decrease in fund cash when they are paid off.

How Large A Fund Balance?

Determination of an appropriate fund balance is a critical factor in district financial planning and budgeting processes, but it is strictly a local matter. The Department of Public Instruction makes no recommendation regarding the amount a district should have as its General Fund balance, except that the department encourages districts to seek legal counsel should they contemplate budgeting for and/or operating with a negative general fund balance.

A district with an appropriate fund balance can:

- avoid excessive short term borrowing thereby avoiding associated interest cost;
- accumulate sufficient assets to make designated purchases or cover unforeseen expenditure needs; and
- demonstrate financial stability and therefore preserve or enhance its bond rating, thereby lowering debt issuance costs.

The most commonly asked question regarding fund balance is how large should it be? Perhaps the best answer would be "an amount sufficient that short term borrowing for cash flow could be avoided and would also allow the district to set aside sufficient assets to realize its longer range goals." However, this may not always be practical or politically possible.

Menasha Joint School District

Bylaws & Policies

6235 - FUND BALANCE

The Board of Education recognizes that fund balance measures the net financial resources available to finance expenditures of future periods and that maintaining an adequate fund balance in the District's General Fund represents sound fiscal management and is essential to the long-term financial stability of the District.

The Board of Education also recognizes its responsibility to ensure that the District's fund balance resources are used properly and reported in accordance with applicable legal requirements and generally accepted accounting principles.

With these recognitions in mind, the Board of Education sets forth the following policy guidelines for the use and maintenance of fund balance resources in the District:

Fund balances shall be reviewed annually as part of the budget planning process to determine the allocation between the following classifications:

- A. **Non-spendable** – This classification includes amounts that cannot be spent because they are either not in spendable form (e.g., inventory) or are legally or contractually required to be maintained intact (e.g., principal balance of endowments and permanent funds.)
- B. **Restricted** – This classification includes amounts limited by external parties (e.g., creditors, grantors or contributors), laws or regulations, constitutional provisions or enabling legislation.
- C. **Committed** – This classification includes amounts that are committed for specific purposes by formal action of the Board.
- D. **Assigned** – This classification includes amounts that are intended to be used for specific purposes but are neither restricted nor formally committed. Intent can be expressed by the Board or by an individual or subordinate high level body to which the Board has delegated authority.
- E. **Unassigned** – This classification includes any remaining amounts that are not classified as non-spendable, restricted, committed or assigned.

For the purposes of classification, expenditures are to be first spent and/or applied against fund balances in the following order on an annual basis: 1) Non-spendable, 2) Restricted, 3) Committed, 4) Assigned, 5) Unassigned.

Fund balance may be committed for a specific source by formal action of the Board of Education. Amendments or modification to the committed fund balance must also be approved by the Board of Education. Committed fund balance does not lapse at year-end.

Unassigned fund balance will be maintained to provide the District with sufficient working capital and a margin of safety to address local and regional emergencies without borrowing. The Unassigned General Fund Balance may only be appropriated by resolution of the Board of Education.

To the extent Board of Education action regarding any fund balance amounts under this policy constitutes a budget amendment under State law (i.e., a change in the amounts of the appropriations or the purposes for such appropriations as stated in an adopted school district budget), a two-thirds vote of the entire membership of the Board shall be required, and a legal notice of the action taken shall be issued as required by law. Board action to commit fund balances shall occur prior to the end of the fiscal year for which the commitment is made (June 30), however, the actual amounts to be committed can be determined in the subsequent fiscal year period.

The District shall strive to maintain an unassigned fund balance in the General Fund that is equivalent to at least twenty (20%) percent of the anticipated General Fund expenditure budget for the subsequent fiscal year.

The purpose of maintaining this fund balance is to reduce the need and costs associated with short-term borrowing, serve as a safeguard against unexpected expenses or unrealized revenues, and maintain a high credit rating for the District.

Should the unaudited year-end fund balance in the General Fund fall below the designated minimum, the Board shall develop a plan to restore the fund balance in the General Fund to the designated minimum level.

Should the unaudited year-end fund balance in the General Fund rise above the maximum designated amount, the Board shall consider committing a portion of that fund balance for a specific purpose.

The Board of Education shall delegate to the Director of Business Services, the authority to assign fund balance resources to a specific intended purpose in accordance with provisions of this policy or as otherwise directed by the Board.

Government Accounting Standards Board Statement 54

Revised 5/28/13

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2016-17 Budget/Projected Reserved-Designated Fund Balance

Board Policy 6235-Fund Balance ... the District shall strive to maintain an un
fund balance of twenty (20) percent of the anticipated General Fund expenditure
the subsequent fiscal year.

	2014-15 YE	2015-16 YE	2016-17 BGT
Total Expenditures	\$ 38,584,163	\$ 41,150,953	\$ 42,490,209
Total Fund Balance	\$ 9,262,991	\$ 8,515,314	\$ 8,524,813
% of Expenditures	24.0%	20.7%	20.1%
<u>Fund Balance Summary</u>			
Assigned for Encumbrances (General)	\$ 47,000	\$ 47,000	\$ 47,000
Assigned for Encumbrances (Smart Boards)	\$ -	\$ -	\$ -
Assigned for Encumbrances (Acctg. Software)	\$ -	\$ -	\$ -
Assigned for Prepaid Expenses	\$ -	\$ -	\$ -
Assigned for Inventories	\$ 1,132	\$ 1,132	\$ -
Assigned for Health Retirement Arrangements (HRAs)	\$ 76,300	\$ 76,300	\$ 76,300
Assigned for Self-Insured Dental Plan	\$ 132,402	\$ 132,402	\$ 132,402
Assigned for Current Year's Budget	\$ 800,000	\$ 800,000	\$ 800,000
Assigned for Site Based Budget Carry Over	\$ -	\$ -	\$ -
Assigned for Employee Contracts (Salaries)	\$ 8,206,157	\$ 7,458,480	\$ 7,469,111
FB Assigned:	\$ 9,262,991	\$ 8,515,314	\$ 8,524,813
	100.0%	100.0%	100.0%
	24.0%	20.7%	20.1%
FB Unassigned:	\$ -	\$ -	\$ -
% of Total Fund Balance	0.0%	0.0%	0.0%
% of Expenditures	0.0%	0.0%	0.0%

Section VI

**SUPPLEMENTARY
INFORMATION**

Menasha School District

2016 Revenue Limit Exemption Savings Update

Menasha School District signed a Detailed Engineering Study Agreement with McKinstry for the purpose of developing a performance contract. A performance contract was signed on May 31, 2011, change order documents clarifying scope were signed November 18th, 2014. This document details the measured and verified performance information for work performed to-date in 2016.

The Key Performance Indicators (KPIs) for the Facility Improvement Measures (FIMs) that are generating utility savings at Menasha School District are as follows:

Exterior Lighting/Electrical Panel/Network Upgrades Schools – Banta, Butte des Morts, Clovis Grove, Gegan, Jefferson, Maplewood, Nicolet, Performance Indicators - Pre- & Post- Fixture Input Power (Watts), Quantity and Type and Location of Lighting Fixtures, Lighting Fixture Operating Hours/Year, Pre- & Post- Input Power (Watts), Quantity and Type of Endpoints

HVAC/Controls/Generator Upgrades Schools - Banta, Butte des Morts, Clovis Grove, Gegan, Jefferson, Maplewood, Nicolet, Performance Indicators: – Space Occupancy, OA Damper Position, AHU Schedules, Return Air CO2, Fan Motor kW (VFD Frequency), Space Airflow (CFM), Pre & Post Boiler Efficiency, Pre & Post Chiller Efficiency

Gym Roof /Light Tubes Schools – Butte des Morts, Performance Indicators: - Pre- & Post- Fixture Input Power (Watts), Area of New Roofing Material, U - Value of Roof, Quantity and Type and Location of Lighting Fixtures, Lighting Fixture Operating Hours/Year

Window Upgrades Schools – Butte des Morts, Gegan, Jefferson, Maplewood, Performance Indicators: - Area of Windows and Entry Doors, Average Annual Heating Degree Days, U Value of Windows and Entry Doors

The Project is generating natural gas (Therm) and electric (kWh) savings due to the implemented FIMs. The summarized energy savings are as follows the calculated values were validated and thus, realized in 2016:

Guaranteed Utility Savings: \$58,077; Realized Utility Savings: \$58,077

The project also includes annual operation and maintenance savings in addition to capital cost avoidance savings in the amount of \$161,731.