



2017-2018 BUDGET

City of Menasha, Village of Fox Crossing, City of Appleton
(Winnebago, Calumet, & Outagamie Counties)



“REACHING EVERY STUDENT EVERY DAY”

Presented October 23, 2017

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**MENASHA JOINT SCHOOL DISTRICT
BOARD OF EDUCATION
April 2017**

Joseph Lingnofski, President	2019
Mark Mayer, Vice President	2018
Steve Thompson, Clerk	2018
Joyann Eggert, Treasurer	2020
Rob Konitzer	2019
Dan Kutschera	2018
Aaron Steinmann	2020

Chris L. VanderHeyden, Superintendent
Brian Adesso, Director of Business Services
Shelly Muza, Director of Curriculum and Instruction
Marci Thiry, Director of Special Services
Peter Pfundtner, Director of Human Resource & Technology Services

Official Board representatives shall be as follows:

CESA Representative - Joyann Eggert

WASB Representative and Delegate - Mark Mayer – Alternate Joe Lingnofski

Menasha Educational Fund, Board of Directors - Mark Mayer and Dan Kutschera

The Mission of Menasha Joint School District

Menasha Joint School District provides a pre-kindergarten through grade 12 educational program that offers opportunities to students to maximize individual potential. Students will gain knowledge and skills to equip them with the ability to function as lifelong learners and responsible citizens in their communities.

The Vision of Menasha Joint School District

AN EDUCATIONAL COMMUNITY COMMITTED TO REACHING FOR EXCELLENCE

Our community consists of: all district employees, students, parents, business people and the community at large.

As an educational community reaching for excellence, we will develop students'

- communication, mathematical, and technological skills;
- self-awareness, emotional adjustment, self-discipline and other intrapersonal skills;
- self-discipline to function independently;
- interpersonal relationship skills;
- leadership skills;
- citizenship skills;
- decision making, problem solving, and other critical thinking skills;
- career planning skills; and
- fine arts appreciation skills.

As an educational community reaching for excellence we will provide students with:

- essential knowledge from a comprehensive curriculum;
- teachers who are well trained and who receive ongoing training;
- learning opportunities from community resource persons;
- learning that has practical application;
- opportunities for advanced academic courses;
- opportunities for advanced technical training; and
- learning opportunities from the world of work.

SECTION I

GENERAL BUDGET INFORMATION

**DEPARTMENT OF PUBLIC INSTRUCTION
2017-18 REVENUE LIMIT WORKSHEET**

DISTRICT:	Menasha	3430
DATA AS OF 10/16/2017, 4:15 PM		
Line 1 Amount may Not Exceed Line 11 - (Line 7B+Line 10) of Final 16-17 Revenue Limit		
2016-17 General Aid Certification (16-17 Line 12A, src 621)	+	27,496,685
2016-17 Computer Aid Received (16-17 Line 17, Src 691)	+	62,447
2016-17 Hi Pov Aid (16-17 Line 12B, Src 628)	+	248,326
2016-17 Fnd 10 Levy Cert (16-17 Line 18, Levy 10 Src 211)	+	9,731,715
2016-17 Fnd 38 Levy Cert (16-17 Line 14B, Levy 38 Src 211)	+	1,332,154
2016-17 Fnd 41 Levy Cert (16-17 Line 14C, Levy 41 Src 211)	+	0
2016-17 Aid Penalty for Over Levy (16-17 FINAL Rev Limit Wksht)	-	9,635
2016-17 Total Levy for All Levied Non-Recurring Exemptions*	-	2,642,498
*NET 2017-18 Base Revenue Built from 16-17 Data (Line 1)	=	36,219,194
*For 2016-17 Non-Recurring Exemptions Levy Amount, enter actual amount for which district levied; (7B Hold Harmless, Non-Recurring Referenda, Declining Enrollment, Energy Efficiency Exemption, Refunded/Rescinded Taxes, Prior Year Open Enrollment Pupils, Reduction for Ineligible Fund 80 Expend, Environmental Remediation, Private School Voucher Aid Deduction.)		
September & Summer FTE Membership Averages		
Count Ch. 220 Inter-District Resident Transfer Pupils @ 75%.		
Line 2: Base Avg:(14+.4ss)+(15+.4ss)+(16+.4ss) / 3 =		3,714
	2014	2015
Summer fte:	63	64
% (40,40,40)	25	26
Sept fte:	3,717	3,726
Special Needs		
Vouchers	0	0
Total fte	3,742	3,752
		3,647
Line 6: Curr Avg:(15+.4ss)+(16+.4ss)+(17+.4ss) / 3 =		3,682
	2015	2016
Summer fte:	64	61
% (40,40,40)	26	24
Sept fte:	3,726	3,623
Special Needs		
Vouchers	0	0
Total fte	3,752	3,647
		3,647
"Current Average" for use in 17-18 Per-Pupil Aid calc (does not include Special Needs Voucher children). Average without SNSP: 3,682		
Line 10B: Declining Enrollment Exemption =		312,066
Average FTE Loss (Line 2 - Line 6, if > 0)		32
X 1.00 =		32
X (Line 5, Maximum 2017-2018 Revenue per Memb) =		9,752.07
Non-Recurring Exemption Amount:		312,066
Line 17: State Aid for Exempt Computers =		63,365
		Round to Dollar
Fall 2017 Property Values (actuals have been loaded below)		
2017 TIF-Out Tax Apportionment Equalized Valuation		1,350,482,397
Within the 2017-19 state budget (2017 Wisconsin Act 59), sec. 79.095, Wis. Stats was amended. Computer Aid is no longer based on the district's current year levy rate and exempt computer property value. Instead, the Exempt Computer Aid received in 2016-17 is increased by 1.47%. We have computed and pre-populated the 2017-18 amount in Line 17. Per state law, districts are required to use this amount in the 2017-18 Revenue Limit calculation.		
CELL COLOR KEY: Auto-Calc DPI Data District-Entered		
Worksheet is available at: http://dpi.wi.gov/sfs/limits/worksheets/revenue		
Calculation Revised: 10/3/2017, new Computer Aid logic.		

2017-2018 Revenue Limit Worksheet		
1. 2016-17 Base Revenue (Funds 10, 38, 41)	(from left)	36,219,194
2. Base Sept Membership Avg (14+.4ss, 15+.4ss, 16+.4ss/3)	(from left)	3,714
3. 2016-17 Base Revenue Per Member (Ln 1 / Ln2)	(with cents)	9,752.07
4. 2017-18 Per Member Change (A+B+C)		0.00
A. Allowed Per-Member Change		0.00
B. Low Rev Incr ((9,100 - (3 + 4A))-4C) Not < 0		0.00
C. Low Rev Dist in CCDEB (Enter DPI Adjustment)		0.00
5. 2017-18 Maximum Revenue / Member (Ln 3 + Ln 4)		9,752.07
6. Current Membership Avg (15+.4ss, 16+.4ss, 17+.4ss/3)	(from left)	3,682
7. 2017-18 Rev Limit, No Exemptions (Ln7A + Ln 7B)	(rounded)	36,219,194
A. Max Rev/Memb x Cur Memb Avg (Ln 5 x Ln 6)		35,907,122
B. Hold Harmless Non-Recurring Exemption		312,072
8. Total 2017-18 Recurring Exemptions (A+B+C+D+E)	(rounded)	348,197
A. Prior Year Carryover		0
B. Transfer of Service		348,197
C. Transfer of Territory/Other Reorg (if negative, include sign)		0
D. Federal Impact Aid Loss (2015-16 to 2016-17)		0
E. Recurring Referenda to Exceed (If 2017-18 is first year)		0
9. 2017-18 Limit with Recurring Exemptions (Ln 7 + Ln 8)		36,567,391
10. Total 2017-18 Non-Recurring Exemptions (A+B+C+D+E+F+G+H+I)		2,992,125
A. Non-Recurring Referenda to Exceed 2017-18 Limit		0
B. Declining Enrollment Exemption for 2017-18 (from left)		312,066
C. Energy Efficiency Net Exemption for 2017-18 (see pg 4 for details)		2,353,735
D. Adjustment for Refunded or Rescinded Taxes, 2017-18		1,666
E. Prior Year Open Enrollment (uncounted pupil[s])		0
F. Reduction for Ineligible Fund 80 Expenditures (enter as negative)		0
G. Environmental Remediation Exemption		0
H. Private School Voucher Aid Deduction		324,658
I. Private School Special Needs Voucher Aid Deduction		0
11. 2017-18 Revenue Limit With All Exemptions (Ln 9 + Ln 10)		39,559,516
12. Total Aid to be Used in Computation (12A + 12B)		27,840,226
A. 2017-18 October 15 General Aid Certification → Cell is locked.		27,542,916
B. State Aid to High Poverty Districts (not all districts)		297,310
REMEMBER TO USE THE OCTOBER 15 AID CERTIFICATION WHEN SETTING THE DISTRICT LEVY.		
13. Allowable Limited Revenue: (Line 11 - Line 12)		11,719,290
(10, 38, 41 Levies + Src 691. Src 691 is DOR Computer Aid.)		
14. Total Limited Revenue To Be Used (A+B+C)	Not >line 13	11,719,290
Entries Required Below: Enter amnts needed by purpose and fund:		
A. Gen Operations: Fund 10 including Src 211 & Src 691	10,351,121	(Proposed Fund 10)
B. Non-Referendum Debt (inside limit) Fund 38 Src 211	1,368,169	(to Budget Rpt)
C. Capital Exp, Annual Meeting Approved: Fund 41 Src 211	0	(to Budget Rpt)
15. Total Revenue from Other Levies (A+B+C+D)		3,718,148
A. Referendum Apprvd Debt (Fund 39 Debt-Src 211)	2,848,148	
B. Community Services (Fund 80 Src 211)	870,000	(to Budget Rpt)
C. Prior Year Levy Chargeback for Uncollectible Taxes (Src 212)	0	(to Budget Rpt)
D. Other Levy Revenue - Milwaukee & Kenosha Only	0	(to Budget Rpt)
16. Total Levy + Src 691, "Proposed Levy" (Ln 14 + Ln 15)		15,437,438
17. Src 691 (Comp Aid) Based on 2017 Wisconsin Act 59		63,365
18. Fnd 10 Src 211 (Ln 14A-Ln 17), 2017-18 Budget		10,287,756
Line 18 (not 14A) is the Fund 10 Levy certified by the Board.		
19. Total Fall, 2017 All Fund Tax Levy (14B + 14C + 15 + 18)		15,374,073
Line 19 is the total levy to be apportioned in the PI-401.	Levy Rate =	0.01138413

Districts are responsible for the integrity of their revenue limit data & computation. Data appearing here reflects information submitted to DPI and is unaudited.

**WISCONSIN DEPARTMENT OF PUBLIC INSTRUCTION
OCTOBER 15 CERTIFICATION OF 2017-18 GENERAL AID**

USING 2016-17 MEMBERSHIP, 2016-17 PI-1506-AC REPORTS & 2016 EQUALIZED VALUES (CERT MAY 2017)

Menasha 3430

GUARANTEES FOR OCT 15 CERT:	K-12	UHS	K-8
PRIMARY (G1)	1,930,000	5,790,000	2,895,000
SECONDARY (G6)	1,172,875	3,518,625	1,759,312
TERTIARY (G11)	573,439	1,720,317	860,158

2017-18 OCT 15 CERTIFICATION

PART A: 2016-17 AUDITED MEMBERSHIP		FTE
A1 3RD FRI SEPT 16 MEMBERSHIP* (include Youth Challenge)		3,623.00
A2 2ND FRI JAN 17 MEMBERSHIP* (include Youth Challenge)		3,612.00
A3 TOTAL (A1 + A2)		7,235.00
A4 AVERAGE (A3/2) (ROUNDED)		3,618.00
A5 SUMMER 16 FTE EQUIVALENT* (ROUNDED)		61.00
A6A FOSTER & GROUP + PARTTIME RESIDENT FTE EQUIVALENT (AVE SEPT+JAN)		2.57
A6B PARTTIME NON-RESIDENT FTE EQUIVALENT (AVE SEPT+JAN)		0.00
A6C STATEWIDE CHOICE & RACINE PUPILS STARTING IN FALL 15 & AFTER		32.00
A6D SPECIAL NEEDS SCHOLARSHIP STUDENTS		0.00
A7 AID MEMBERSHIP (A4+A5+A6+A6A+A6B+A6C+A6D) (ROUNDED)		3,714.00

* Ch 220 Resident Inter FTE counts only 75%.

PART B: 2016-17 GENERAL FUND DEDUCTIBLE RECEIPTS (PI-1506-AC REPORT)			
B1 TOTAL REVENUE & TRNSF IN	10R 000000 000	+	43,238,331.29
B2 PROP TAX + COMPUTER AID	10R 210 + 691	-	9,861,844.75
B3 GENERAL STATE AID	10R 000000 620	-	27,735,376.00
B4 NON-DED IMPACT AID	(DPI AMOUNT)	-	0.00
B5 REORG SETTLEMENT	10R 000000 850	-	0.00
B6 LONG TERM OP BORR, NOTE	10R 000000 873	-	0.00
B7 LONG TERM OP BORR, STF	10R 000000 874	-	0.00
B8 PROPERTY TAX/EQUAL AID REFUND	10R 000000 972	-	1,010.92
B9 DEDUCTIBLE RECEIPTS	(TO LINE C6)	=	5,640,099.62

PART C: 2016-17 NET COST OF GENERAL FUND (PI-1506-AC REPORT)			
C1 TOTAL GF EXPENDITURES	10E 000000 000	+	43,468,731.58
C2 DEBT SRVC TRANSFER	10E 411000 838+839	-	0.00
C3 REORG SETTLEMENT	10E 491000 950	-	0.00
C4 REFUND PRIOR YEAR REV	10E 492000 972	-	1,733.80
C5 GROSS COST GEN FUND	(C1 - C2 - C3 - C4)	+	43,466,997.78
C6 DEDUCTIBLE RECEIPTS	(FROM LINE B9)	-	5,640,099.62
C7 OPERATIONAL DEBT, INTEREST	38E+39E 283000 680	+	0.00
C8 NET COST GENERAL FUND	(NOT LESS THAN 0)	=	37,826,898.16

PART D: 2016-17 NET COST OF DEBT SERVICE FUNDS (PI-1506-AC REPORT)			
D1 TOTAL REVENUE & TRNSF IN	38R + 39R 000	+	4,602,631.26
D2 TRNSF FROM GEN FUND	10E 411000 838 + 839	-	0.00
D3 PROPERTY TAXES	38R + 39R 210	-	4,532,625.00
D4 PAYMENT IN LIEU OF TAX	38R + 39R 220	-	0.00
D5 NON-REV RECEIPTS	38R + 39R 800	-	0.00
D6 DEDUCTIBLE RECEIPTS	(D1-D2-D3-D4-D5)	-	70,006.26
D7 TOTAL EXPENDITURES	38E + 39E 000	+	4,558,105.02
D8 AIDABLE FUND 41 EXP	(DPI AMOUNT)	+	0.00
D9 REFINANCING	38E + 39E 282000	-	0.00
D10 OPERATIONAL DEBT PAYMENT	38E + 39E 283000	-	0.00
D11 NET COST DEBT SERVICE FUNDS	(CAN BE NEGATIVE)	=	4,488,098.76

PART E: 2016-17 SHARED COST (PI-1506-AC REPORT)			
E1 NET COSTS: GEN + DEBT SERV FUNDS (C8 + D11)		+	42,314,996.92
E2 COSTS INDIGENT TRANSPORTATION AND/OR OTHER		-	0.00
E3 IMPACT AID NON-DEDUCTIBLE		-	0.00
E4 TOTAL SHARED COST FOR EQUALIZATION AID		=	42,314,996.92

PART E: 2016-17 SHARED COST - CONTINUED			
E5 =			42,314,996.92
E6 PRIMARY COST CEILING PER MEMBER			1,000
E7 PRIMARY CEILING (A7 * E6)			3,714,000.00
E8 PRIMARY SHARED COST (LESSER OF E5 OR E7)			3,714,000.00
E9 SECONDARY COST CEILING PER MEMBER			9,619
E10 SECONDARY CEILING (A7 * E9)			35,724,966.00
E11 SECONDARY SHARED COST			32,010,966.00
	((LESSER OF E5 OR E10) - E8)		
E12 TERTIARY SHARED COST			6,590,030.92
	(GREATER OF (E5 - E8 - E11) OR 0)		

SHARED COST PER MEMBER = \$11,393

PART F: EQUALIZED PROPERTY VALUE			
F1 2016 EQUALIZED VALUE (CERT MAY 17) + EXEMPT COMPUTER VALUE			1,310,641,057
	VALUE PER MEMBER =		352,892

PART G: 2017-18 EQUAL AID BY TIER: USING 2016-17 PI-1506-AC REPORT DATA			
G1 PRIMARY GUARANTEED VALUE PER MEMBER			1,930,000
G2 PRIMARY GUARANTEED VALUATION (A7 * G1)			7,168,020,000
G3 PRIMARY REQUIRED RATE (E8 / G2)			0.00051813
G4 PRIMARY NET GUARANTEED VALUE (G2 - F1)			5,857,378,943
G5 PRIMARY EQUALIZATION AID (G3 * G4) (NOT LESS THAN 0)			3,034,883.75
G6 SECONDARY GUARANTEED VALUE PER MEMB			1,172,875
G7 SECONDARY GUARANTEED VALUATION (A7 * G6)			4,356,057,750
G8 SECONDARY REQUIRED RATE (E11 / G7)			0.00734861
G9 SECONDARY NET GUARANTEED VALUE (G7 - F1)			3,045,416,693
G10 SECONDARY EQUALIZATION AID (G8 * G9)			22,379,579.56
G11 TERTIARY GUARANTEED VALUE PER MEMB			573,439
G12 TERTIARY GUARANTEED VALUATION (A7 * G11)			2,129,752,446
G13 TERTIARY REQUIRED RATE (E12 / G12)			0.00309427
G14 TERTIARY NET GUARANTEED VALUE (G12 - F1)			819,111,389
G15 TERTIARY EQUALIZATION AID (G13 * G14)			2,534,551.80

PART H: 2017-18 OCTOBER 15 CERTIFICATION OF EQUALIZATION AID			
H1 2017-18 EQUALIZATION AID ELIGIBILITY (G5+G10+G15) NOT< 0			27,949,015.00
H2 PARENTAL CHOICE DEDUCT, EQUALIZATION AID (MPS only)			0.00
H2A PAYMENT TO MILWAUKEE SCHOOL DISTRICT FROM CITY OF MILWAUKEE			0.00
H3 MILWAUKEE CHARTER PGM DEDUCT, EQUALIZATION AID (Line H1 * -0.0143759017)			-401,792.00
H4 2016-17 OCT-TO-FINAL ADJUSTMENT, EQUALIZATION AID			-306.00
H5 PRIOR YEAR (2016-17) ERROR ADJUSTMENT			-4,005.00
H6 2017-18 EQUALIZATION AID - OCT 15 CERT (ROUND) (H1+H2+H2A+H3+H4+H5)			27,542,912

***** PART I: 2017-18 OCT 15 CERT - SPECIAL ADJUSTMENT, INTER, AND INTRA AID SUMMARY *****

I1 2017-18 SPECIAL ADJUSTMENT AID and/or CHAPTER 220 AID ELIGIBILITY			0.00
I2A PARENTAL CHOICE DEDUCT, SPEC ADJ AID and/or CHAPTER 220 AID (MPS only)			0.00
I2B MILW CHARTER DEDUCT, SPEC ADJ AID and/or CHAPTER 220 AID (Line I1 * -0.0143759017)			0.00
I2C 2016-17 OCT-TO-FINAL ADJUSTMENT, SPEC ADJ AID and/or CHAPTER 220 AID			0.00
I3 2017-18 SPEC ADJ AID and/or CHAP 220-OCT 15 CERT (ROUND) (I1+I2A+I2B+I2C)			0.00
I4 2016-17 OCT-TO-FINAL ADJUSTMENT, CHOICE/CHARTER DEDUCTION			4.00
*I5 2017-18 OCT 15 CERT OF GENERAL AID (H6+I3+I4)			27,542,916

DISTRICTS ARE REMINDED THAT THE **OCTOBER 15, 2017** GENERAL AID CERTIFICATION MUST BE USED IN THE REVENUE LIMIT COMPUTATION AND SETTING THE FALL, 2017 LEVY.
THE BREAKDOWN OF THE AID AMOUNT FOUND IN LINE I1 CAN BE FOUND IN THE "BREAKDOWN OF LINE 1" TAB IN THIS EXCEL WORKBOOK.
COLOR-CODING WILL ASSIST DISTRICTS IN IDENTIFYING WHICH AMOUNTS ON PAGE 2 WERE SUMMED TO ARRIVE AT THE NUMBERS APPEARING ON THIS PAGE.

HIGH POVERTY AID FOR 2017-18 and 2018-19 FISCAL YEARS

Based on 2016-17 3rd Friday Enrollment , 2016-17 Economically Disadvantaged Pupils, and 2016-17 Membership (for 2017-18 General Aid)
 Per Statutes s.121.136 and 121.90(2), Wis. Stats., districts receive the same amount for both years of the biennium.

School District	2016-17 3rd Friday Enrollment	2016-17 Economically Disadvantaged Pupils	2016-17 Aid Membership	% Economically Disadvantaged	FY18 and FY19 High Poverty Aid Eligibility
KENOSHA	21,805	11,246	22,115	51.6%	\$ 1,771,760
LAC DU FLAMBEAU #1	498	451	539	90.6%	\$ 43,182
LADYSMITH	822	482	784	58.6%	\$ 62,811
LAFARGE	230	122	246	53.0%	\$ 19,708
MARION	459	233	507	50.8%	\$ 40,619
MAUSTON	1,485	819	1,477	55.2%	\$ 118,331
MELLEN	278	158	295	56.8%	\$ 23,634
MENASHA	3,516	2,038	3,711	58.0%	\$ 297,310
MENOMINEE INDIAN	839	735	915	87.6%	\$ 73,306
MERCER	146	79	147	54.1%	\$ 11,777
MILWAUKEE	76,222	62,055	78,656	81.4%	\$ 6,301,586
NECEDAH AREA	659	362	712	54.9%	\$ 57,042
NORRIS	18	11	22	61.1%	\$ 1,763
NORTH CRAWFORD	455	234	466	51.4%	\$ 37,334
NORTH FOND DU LAC	1,354	679	1,321	50.1%	\$ 105,833
NORWALK-ONTARIO-WILTON	685	373	680	54.5%	\$ 54,479
OWEN-WITHEE	494	257	495	52.0%	\$ 39,657
HELPS	145	89	153	61.4%	\$ 12,258
PRAIRIE DU CHIEN AREA	1,104	606	1,088	54.9%	\$ 87,166
RACINE	19,095	11,990	21,249	62.8%	\$ 1,702,380
RICHLAND	1,398	781	1,459	55.9%	\$ 116,889
SENECA	306	173	298	56.5%	\$ 23,874
SHARON J11	278	149	267	53.6%	\$ 21,391
SIREN	489	291	482	59.5%	\$ 38,616
TIGERTON	225	121	237	53.8%	\$ 18,987
TRI-COUNTY AREA	636	379	637	59.6%	\$ 51,034
UNITY	955	482	1,083	50.5%	\$ 86,765
WABENO AREA	403	217	403	53.8%	\$ 32,287
WALWORTH J1	492	275	501	55.9%	\$ 40,138
WAUSAUKEE	456	241	469	52.9%	\$ 37,574
WAUTOMA AREA	1,377	800	1,408	58.1%	\$ 112,803
WEBSTER	686	440	680	64.1%	\$ 54,479
WEST ALLIS	9,174	5,164	8,633	56.3%	\$ 691,639
WESTON	295	153	316	51.9%	\$ 25,317
WHITE LAKE	161	102	168	63.4%	\$ 13,459
WINTER	246	147	298	59.8%	\$ 23,874
WISCONSIN DELLS	1,695	845	1,722	49.9%	\$ 137,959
STATEWIDE TOTALS			210,071		\$ 16,830,000

High Poverty Aid Appropriation \$ 16,830,000
 High Poverty Aid Per Pupil \$ 80.12

Student Head & Membership Count Comparison

(Data based on 3rd Friday in September Student Count Reports)

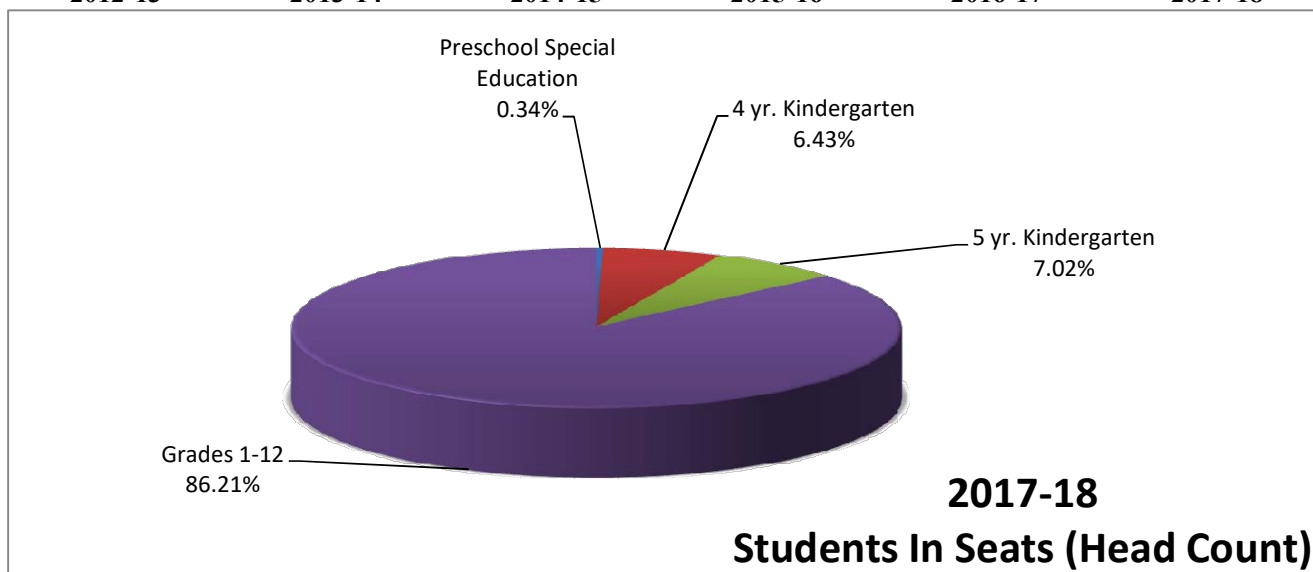
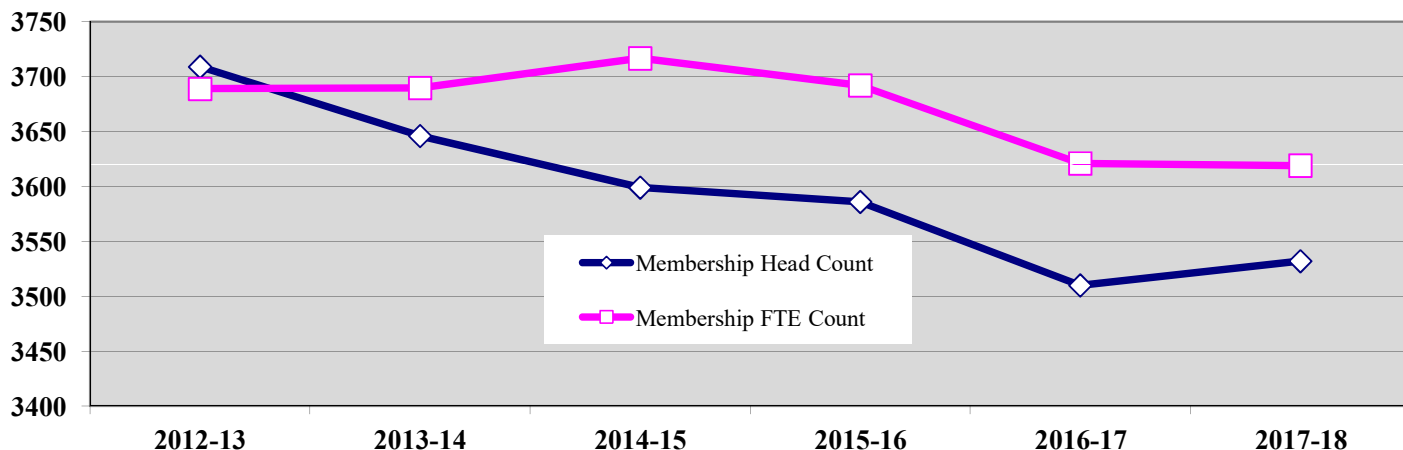
Membership Head Count	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	Change	(%) Change
Preschool Special Education	13	25	13	8	19	12	(7)	-58.3%
4 yr. Kindergarten	267	293	241	243	220	227	7	3.1%
5 yr. Kindergarten	311	293	314	267	247	248	1	0.4%
Grades 1-12	3118	3035	3031	3068	3024	3045	21	0.7%
Total	3709	3646	3599	3586	3510	3532	22	0.6%

* **Student Head Count** includes all students physically attending MJSD; does not include adjustments for open enrollment resident v. non-resident students; includes only those students filling "seats" in the district. This count is used primarily for staffing plan purposes.

Membership FTE Count

Preschool Special Education	7	13	7	4	10	6	(4)	-66.7%
4 yr. Kindergarten	136	187	156	123	141	147	6	4.1%
5 yr. Kindergarten	319	301	331	292	259	270	11	4.1%
Grades 1-12	3228	3189	3223	3273	3211	3196	(15)	-0.5%
Total	3689	3690	3717	3692	3621	3619	(2)	-0.1%

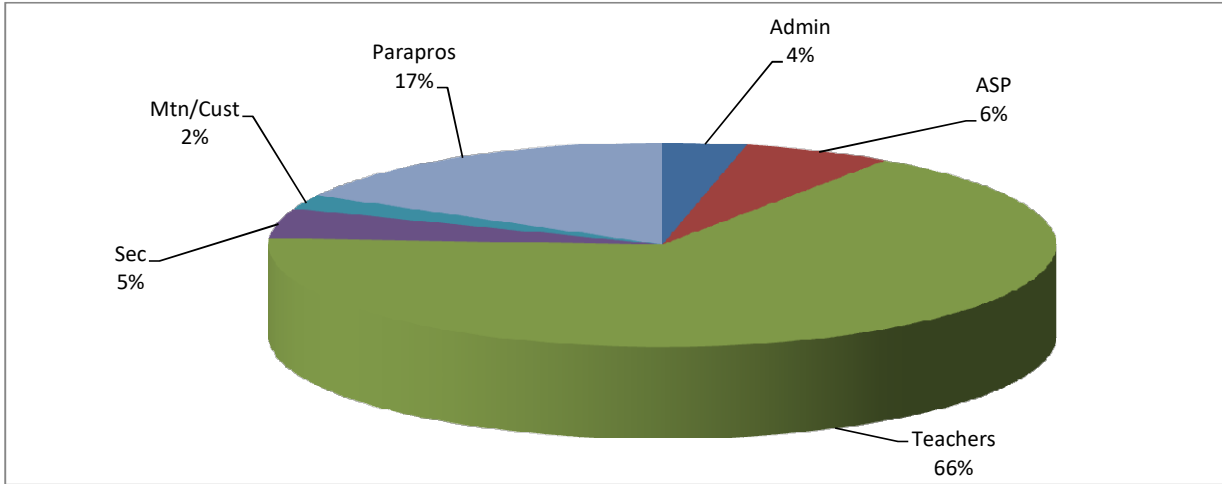
* **Membership (FTE) Count** includes student head counts with adjustments (-) non-resident open enrollment/In (+) resident open enrollment/Out student calculated on a full-time equivalent (FTE) basis. This count is used to determine revenue limits & general state aid. This count also includes Youth Challenge Academent Resident Students for revenue limit purposes.



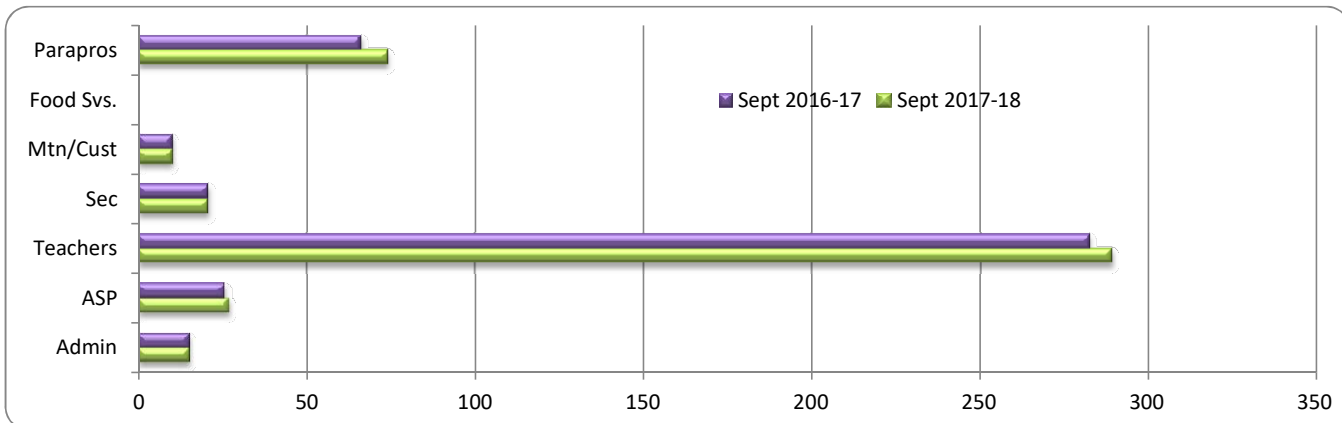
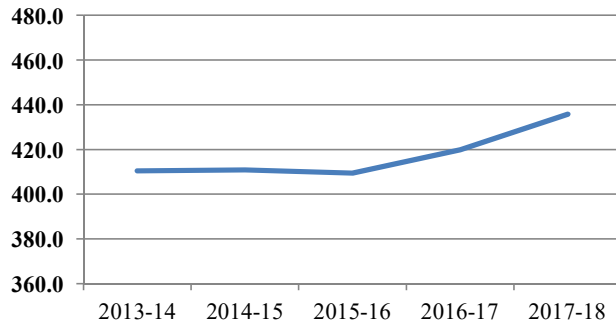
District Instructional & Support Staff

	Sept 2012-13	Sept 2013-14	Sept 2014-15	Sept 2015-16	Sept 2016-17	Sept 2017-18	Change	% of Prior Yr.
Administrators	15.00	14.50	15.00	15.00	15.00	15.00	-	100.0%
Admn. Support Personnel	15.40	21.60	22.50	23.60	25.50	26.80	1.30	105.1%
Teachers	283.95	287.70	280.60	281.98	282.70	289.30	6.60	102.3%
Secretaries	18.90	18.90	19.84	19.84	20.50	20.50	-	100.0%
Maintenance/Custodial	9.00	9.00	10.00	10.00	10.00	10.00	-	100.0%
Food Service (Dist.)	4.40	-	-	-	-	-	-	0.0%
Paraprofessionals	67.34	58.78	62.85	59.05	66.16	74.13	7.97	112.1%
Total FTEs	413.9900	410.4800	410.7900	409.4725	419.8563	435.7300	15.8738	102.5%

The table and charts below compare the the complement of staff of the prior year and the proposed school year to be employed by the district. Not included in the table are before school, after school and noon lunch supervisors, substitutes, etc.



Total FTEs



SECTION II

BUDGET SUMMARY REVIEW BY FUND

SECTION II

BUDGET SUMMARY REVIEW BY FUND

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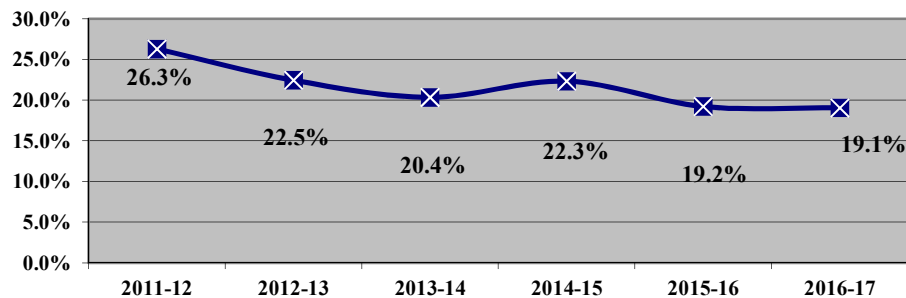
BUDGET SUMMARY REVIEW BY FUND

Budget Comparison - General Fund 10 (Balance Sheet Accounts)

Balance sheet accounts are the asset, liability, and equity (fund balance) accounts used to determine the district's financial position.

	Actual 2011-12	Actual 2012-13	Actual 2013-14	Actual 2014-15	Actual 2015-16	Actual 2016-17
Assets:						
Cash & Investments	8,304,867	8,600,497	7,348,960	9,025,089	6,848,047	7,501,961
Taxes Receivable	2,793,424	2,097,213	2,659,897	2,803,077	2,528,355	3,248,764
Accounts Receivable	237,261	6,711	3,663	1,201	28,415	787
Due From Other Funds	1,466,452	1,466,453	1,306,981	1,538,018	520,368	77,021
Due From Other Government	824,024	1,288,351	1,193,342	823,135	1,622,157	1,491,586
Inventory	1,132	1,132	1,132	1,132	1,132	0
Prepaid Expenses	0	0	0	0	0	141,670
Total Assets	13,627,160	13,460,357	12,513,976	14,191,652	11,548,474	12,461,788
Liabilities:						
Accounts Payable	0	506,772	1	171,348	36,511	1,340,581
Withholdings & Fringes	1,822,916	2,207,388	2,439,621	2,964,711	1,137,163	928,657
Accrued Payroll Payable	1,169,516	1,482,078	1,487,441	1,792,602	1,859,485	1,874,132
Unused Vested Benefits	0	0		0	0	0
Due From Other Funds	0	0		0	0	0
Claims Payable	0	0		0	0	0
Other Deferred Revenue	0	0		0	0	33,505
Total Liabilities	2,992,432	4,196,238	3,927,063	4,928,662	3,033,159	4,176,874
Total Beginning Fund Balance:	11,371,424	10,634,728	9,264,119	8,586,913	9,262,991	8,515,315
Total Ending Fund Balance:	10,634,728	9,264,119	8,586,913	9,262,991	8,515,315	8,284,915
(\$) Change from Prior Year:	(736,696)	(1,370,609)	(677,206)	676,078	(747,676)	(230,400)
(%) Change from Prior Year:	-6.48%	-12.89%	-7.31%	7.87%	-8.07%	-2.71%
(%) of Expenditures:	26.3%	22.5%	20.4%	22.3%	19.2%	19.1%
Education Fund Expenditures (Net of Interfund Transfers):						
	40,450,547	41,257,446	42,192,648	41,480,364	44,287,769	43,468,732

Fund Balance as (%) of Fd 10 & 27 Expenditures



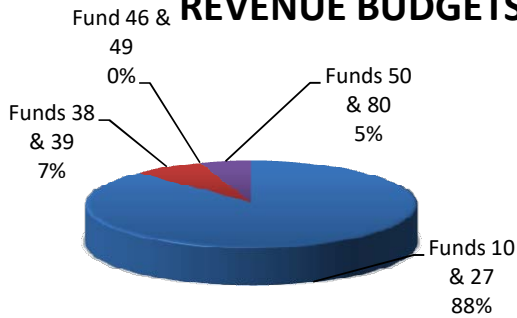
REVENUE and EXPENDITURE SUMMARY

Comparison of All Funds

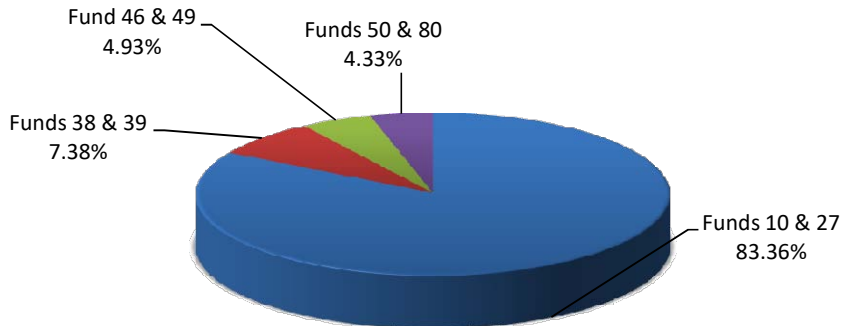
	Actual 2015-16	Actual 2016-17	Budget 2016-17	Budget 2017-18	Budget (\$) Change	Budget (%) Change
Revenues						
10 General Fund	40,408,210	43,238,331	42,755,915	44,892,135	2,136,220	5.0%
27 Special Projects Fund	8,074,877	8,207,823	8,415,217	8,657,486	242,269	2.9%
30 Debt Services Fund (38 & 39)	4,221,286	4,602,631	4,533,125	4,274,894	(258,231)	-5.7%
46 Capital Projects Fund	5	10,084	10,000	5,100	(4,900)	-49.0%
49 <i>Other Capital Projects Fund</i>	43,000	3,019,078	3,015,500	3,000	(3,012,500)	-99.9%
50 Food Service Fund	2,086,073	2,103,065	2,092,500	2,130,723	38,223	1.8%
80 Community Services Fund	719,197	568,023	565,000	950,000	385,000	68.1%
99 Package/Cooperative Program Fund	0	0	0	0	0	0.0%
Total All Funds	55,509,648 *	58,729,957	58,371,757	60,910,338 *	2,538,581	4.3%
(%) Change from Prior Year	(5,404,197) *	3,220,309	2,578,095	2,538,581 *		
(%) Change from Prior Year	-8.87% *	5.80%	4.62%	4.35% *		

*Does not include Fund 49 Capital Projects

**Distribution By Fund
2017-18 PROPOSED
REVENUE BUDGETS**



**Distribution By Fund
2016-17 (PRIOR YEAR) REVENUE BUDGETS**



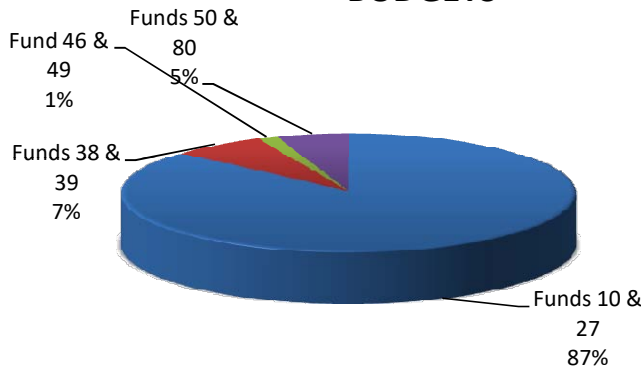
REVENUE and EXPENDITURE SUMMARY

Comparison of All Funds

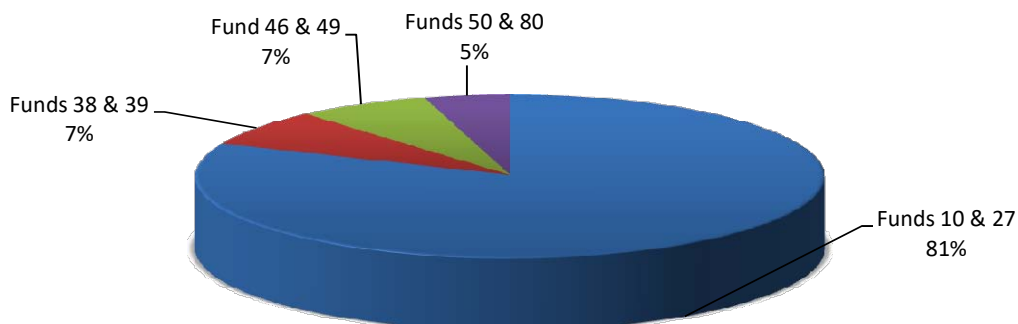
	Actual 2015-16	Actual 2016-17	Budget 2016-17	Budget 2017-18	Budget (\$) Change	Budget (%) Change
Expenditures						
10 General Fund	41,150,953	43,468,732	42,490,209	44,872,124	2,381,915	5.6%
27 Special Projects Fund	8,020,288	8,207,823	8,415,217	8,657,486	242,269	2.9%
30 Debt Services Fund (38 & 39)	4,184,034	4,558,105	4,558,100	4,241,354	(316,746)	-6.9%
46 Capital Projects Fund	0	0	0	0	0	0.0%
49 Other Capital Projects Fund	7,488,557	3,618,308	4,328,700	889,638	(3,439,062)	-79.4%
50 Food Service Fund	2,027,331	2,081,938	2,051,980	2,247,350	195,370	9.5%
80 Community Services Fund	789,746	877,238	736,151	960,417	224,266	30.5%
99 Package/Cooperative Program Fund	76,787	0	0	0	0	0.0%
Total All Funds	56,249,139 *	59,193,836	58,251,657	60,978,731 *	2,727,074	4.7%
(\$) Change from Prior Year	(4,305,110) *	2,944,697	2,416,840	2,727,074 *		
(%) Change from Prior Year	-7.11% *	5.24%	4.33%	4.68% *		

Does not include
Fund 49 Capital Projects

**Distribution By Fund
2017-18 PROPOSED EXPENDITURE
BUDGETS**



**Distribution By Fund
2016-17 (PRIOR YEAR) EXPENDITURE BUDGETS**



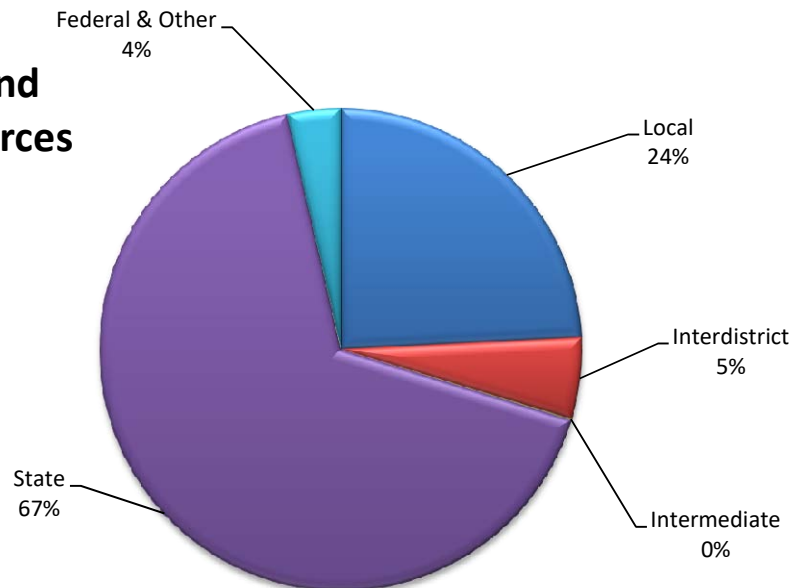
Budget Comparison - General Fund 10 (Revenues)

The Source Dimension (revenues) is used to classify revenues and other fund sources by their origins.

	Actual 2015-16	Actual 2016-17	Budget 2016-17	Budget 2017-18	Budget Dollar Change	Budget Percent Change
REVENUE FROM LOCAL SOURCES						
<i>This includes such things as property taxes, interfund payments, payments for services, food sales, non-capital sales, school activity income, investment income, and other local revenues.</i>						
211 Current Property Tax	9,648,389	9,731,715	9,731,715	10,287,756	556,041	5.71%
212 Prior Property Tax	759	0	0	1,666	1,666	0.00%
213 Mobile Home Tax	100,047	67,683	85,000	75,000	(10,000)	-11.76%
219 Other Tax	5,048	0	0	0	0	0.00%
240 Payment for Services	0	341,083	0	0	0	0.00%
260 Sales Non-Capital	3,813	3,893	1,500	3,000	1,500	100.00%
270 School Activities	23,263	42,049	25,000	45,000	20,000	80.00%
280 Investment Revenue	13,713	34,421	5,200	30,500	25,300	486.54%
290 Other Local Revenue	339,626	407,336	437,101	427,838	(9,263)	-2.12%
Total	10,134,658	10,628,180	10,285,516	10,870,760	585,244	5.69%
INTERDISTRICT PAYMENTS WITHIN WISCONSIN						
<i>This source category includes payments received from other Wisconsin school districts for such things as transit of state aids related to EEN tuition agreements, payments for services, and payments for open enrollment in lieu of state aid.</i>						
316 Transit of State Aids	0	0	0	0	0	0.00%
340 Payment for Services	1,440,257	1,918,660	1,639,764	2,439,851	800,087	48.79%
Total	1,440,257	1,918,660	1,639,764	2,439,851	800,087	48.79%
REVENUE FROM INTERMEDIATE SOURCES						
<i>This source category includes payments received from CESAs or counties in the form of transit of state & federal aids, payments in lieu of taxes, payment for services, and other intermediate sources.</i>						
515 Transit of State Aid	2,250	5,260	0	2,000	2,000	0.00%
517 Transit of Federal Aid	34,518	28,409	28,409	28,409	0	0.00%
540 Paymt for Services (CESA)	0	0	0	0	0	0.00%
Total	36,768	33,668	28,409	30,409	2,000	7.04%
REVENUE FROM STATE SOURCES						
<i>This source describes money received from the State of Wisconsin. It includes categorical aids such as Handicapped, Transportation, Library, and Driver Education aids, that are intended to promote, encourage, or reimburse a specific objective. It includes state aid payments out of general revenues which involves various forms of general aid paid by the state in lieu of taxes on property which the state guarantees as a minimum available tax base to each district. It also includes payments made by the state for privately owned property removed from the tax rolls by state action.</i>						
612 Transportation Aid	52,111	53,736	50,000	50,000	0	0.00%
613 Library Aid	145,045	129,203	140,000	129,214	(10,786)	-7.70%
618 Bilingual/Bicultural Aid	195,582	192,454	175,000	180,000	5,000	2.86%
619 Other State Categorical Aid	560,550		928,250	0	(928,250)	-100.00%
621 Equalization Aid	25,750,154	27,487,050	27,496,685	27,542,916	46,231	0.17%
628 High Poverty Aid	248,326	248,326	248,326	297,310	48,984	19.73%
630 Special Projects Aid	28,655	38,597	24,720	32,071	7,351	29.74%
640 Payment for Services	0	0	0	0	0	0.00%
660 State/Local Govt	1,333	142	1,000	1,000	0	0.00%
650 SAGE	0	0	0	0	0	0.00%
690 Other Revenue from State	53,031	990,697	62,447	1,720,265	1,657,818	2654.76%
Total	27,034,787	29,140,205	29,126,428	29,952,776	826,348	2.84%

	Actual 2015-16	Actual 2016-17	Budget 2016-17	Budget 2017-18	Dollar Change	Percent Change
REVENUE FROM FEDERAL SOURCES						
<i>This category includes funds received by a school district directly from the United States government or routed through the state.</i>						
730 Special Project Grants	525,188	477,828	457,918	451,512	(6,406)	-1.40%
751 ESEA Title I Grant	903,734	858,332	947,880	941,827	(6,053)	-0.64%
752 ESEA Title V Grant	0	0	0	0	0	0.00%
780 Other Federal Aid	0	129,367	0	100,000		
790 Other Federal Revenue	82,046	0	100,000	0	(100,000)	-100.00%
Total	1,510,968	1,465,527	1,505,798	1,493,339	(12,459)	-0.83%
OTHER FINANCING SOURCES						
<i>Nonrecurring sources of funds. These accounts are classified separately from revenues.</i>						
800 Other Financing Sources	0	0	0	0	0	0.00%
Total	0	0	0	0	0	0.00%
OTHER REVENUES						
<i>Revenues that can not be classified in any other source.</i>						
970 Refund of Disbursement	247,556	23,106	150,000	100,000	(50,000)	-33.33%
990 Miscellaneous	4,550	28,985	20,000	5,000	(15,000)	-75.00%
Total	252,106	52,091	170,000	105,000	(65,000)	-38.24%
TOTAL REVENUES	40,409,544	43,238,331	42,755,915	44,892,135	2,136,220	5.00%
(\$) Change from Prior Year:	1,136,566	2,828,787	2,519,271			
(%) Change from Prior Year:	2.89%	7.00%	6.26%			

2017-18 General Fund Revenue Sources



Budget Comparison - General Fund 10 (Expenditures)

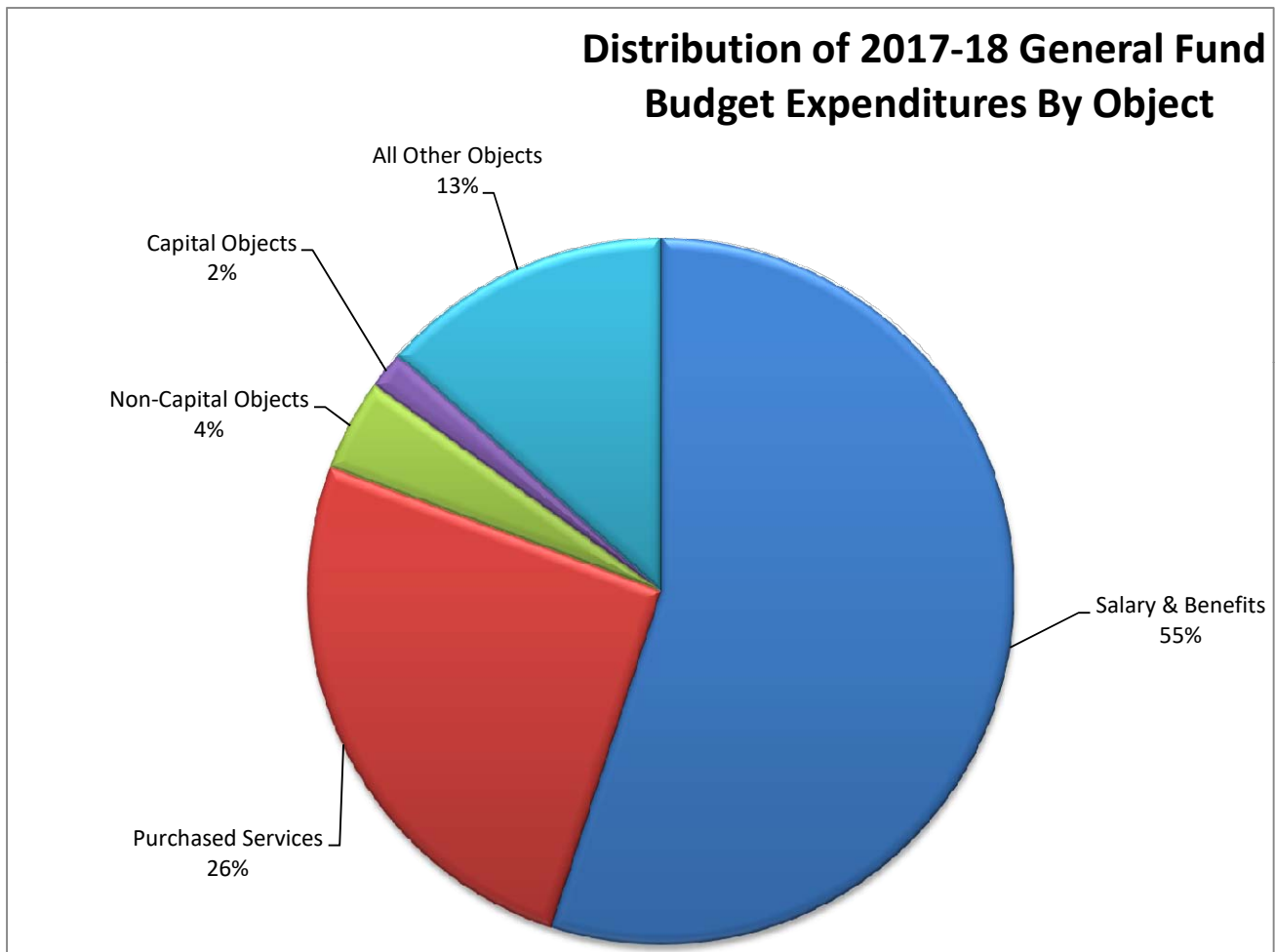
The General Fund is used to account for district financial activities for current operations, except those which are required to be accounted for in separate funds. There are no subfunds in the general fund.

The **Object Dimension** is the service or commodity used in accomplishing a function or activity. The objects listed separately identifies **what** was purchased.

	Actual 2015-16	Actual 2016-17	Budget 2016-17	Budget 2017-18	Budget Dollar Change	Budget Percent Change
SALARIES	16,976,160	17,044,856	17,238,609	17,785,497	546,888	3.17%
<i>Salaries are gross amounts (ie., before deductions) paid to employees who are actually on the district payroll for services rendered to the district.</i>						
EMPLOYEE BENEFITS	7,303,284	6,779,415	7,096,277	6,917,706	(178,571)	-2.52%
<i>Employee benefits are amounts paid by the district on behalf of employees over and above gross salaries, and often as a percentage of salaries. Such payments may be required by law or by contract.</i>						
PURCHASED SERVICES						
<i>Purchased services include amounts paid for personal services rendered by personnel who are not on the payroll of the district and other services which the district may obtain from private or public agencies. While a product may or may not result from the transaction, the primary reason for the purchase is the service provided. The purchase price usually includes, without itemization, the salary and benefits paid to any persons involved, the cost of the objects (whether non-capital or capital) used or furnished, and the cost of transporting or furnishing the goods and services.</i>						
310 Personal Services	744,508	843,215	762,118	755,703	(6,415)	-0.84%
320 Property Services	2,375,851	5,212,152	3,468,021	4,165,410	697,389	20.11%
330 Utilities	633,370	773,656	757,588	815,500	57,912	7.64%
340 Transportation	1,031,813	1,048,774	1,070,037	1,111,075	41,038	3.84%
350 Communications	70,315	119,581	88,102	116,325	28,223	32.03%
360 Data Processing	2,897	6,032	100	5,100	5,000	5000.00%
370 Educational Services	71,557	90,700	106,618	116,824	10,206	9.57%
380 Intergovernmental Transfers	3,781,233	4,029,617	3,701,186	4,426,972	725,786	19.61%
Total Purchased Services	8,711,544	12,123,727	9,953,770	11,512,909	1,559,139	15.66%
NON-CAPITAL OBJECTS						
<i>Non-capital objects include items of an expendable nature that are consumed, worn out, or deteriorated by use (supplies); lose their identity through fabrication or incorporation into different or more complex units or substances (materials); have the characteristics of equipment but are not expensive enough to capitalize (non-capital equipment); and have the characteristics of non-capital equipment but also serve a communicative function (media).</i>						
410 Supplies & Materials	600,105	661,008	1,024,759	1,098,589	73,830	7.20%
420 Non-Capital Equipment	40,717	22,004	27,065	10,233	(16,832)	-62.19%
430 Media	196,248	219,310	188,730	188,691	(39)	-0.02%
440 Non-Capital Objects	263,627	137,538	127,510	108,159	(19,351)	-15.18%
460 Equipment Components	1,423	2,110	0	2,000	2,000	0.00%
470 Textbooks	441,448	250,348	258,800	284,206	25,406	9.82%
480 Non-Instructional Software	103,625	131,820	125,900	190,600	64,700	51.39%
Total Non-Capital Objects	1,647,193	1,424,138	1,752,764	1,882,478	129,714	7.40%

	Actual 2015-16	Actual 2016-17	Budget 2016-17	Budget 2017-18	Budget Dollar Change	Budget Percent Change
CAPITAL OBJECTS						
<i>Capital objects include items of a permanent or enduring nature which are sufficiently expensive to warrant capitalization (ie., counting the value of the object as possessed wealth), which are of value for a period longer than the fiscal year in which they were acquired and/or paid for, and which are usually easier and cheaper to repair than to replace.</i>						
510 Sites	300	300	0	0	0	0.00%
520 Site Components	0	28,289	0	0	0	0.00%
530 Buildings	0	0	0	0	0	0.00%
540 Building Components	0	0	30,000	0	(30,000)	-100.00%
550 Equip./Vehicle Additions	158,666	162,424	198,000	303,050	105,050	53.06%
560 Equip./Vehicle Replace	977,898	6,353	127,150	361,650	234,500	184.43%
570 Equip./Vehicle Rentals	76,759	157,494	130,900	107,762	(23,138)	-17.68%
Total Capital Objects	1,213,623	354,860	486,050	772,462	286,412	58.93%
DEBT RETIREMENT						
<i>Debt retirement includes : (1) amounts paid as interest for the use of property as it is being capitalized; (2) amounts paid as principal (to reduce indebtedness) and interest for the use of the borrowed money; and (3) incidental payments connected with the foregoing.</i>						
670 Principal/Capital Lease	0	0	0	0	0	0.00%
680 Interest Operating Debt	0	0	0	0	0	0.00%
690 Paying Agent Fees	0	0	0	0	0	0.00%
Total S.T. Debt Retirement	0	0	0	0	0	0.00%
INSURANCE & JUDGMENTS						
<i>Several items are included in this category: (1) amounts paid for insurance and fidelity bonds to protect school board members and district employees in their capacity as district officials against lost due to accident or neglect; (2) amounts paid for insurance covering district property; (3) expenditures for worker's compensation and payments to the Department of Workforce Development for unemployment claims paid by DWD to former district employees; and (4) judgments against the district that might have been covered by insurance.</i>						
710 Property & Casualty Ins.	279,861	277,485	325,514	301,640	(23,874)	-7.33%
720 Judgments	0	0	0	0	0	0.00%
730 Unemployment Compensation	11,855	18,074	25,000	20,000	(5,000)	-20.00%
790 Other Insurance & Judgments	0	0	0	0	0	0.00%
Total Insurance & Judgments	291,716	295,559	350,514	321,640	(28,874)	-8.24%
OPERATING TRANSFERS-OUT	4,942,994	5,376,891	5,487,819	5,614,279	126,460	2.30%
OTHER OBJECTS	64,440	69,286	124,406	65,153	(59,253)	-47.63%
<i>This category includes such things as taxes, dues and fees, reorganization settlements, adjustments, and miscellaneous objects.</i>						
TOTAL EXPENDITURES	41,150,954	43,468,732	42,490,209	44,872,124	2,381,915	5.63%
(\$) Change from Prior Year:	2,317,778		2,381,915			
(%) Change from Prior Year:	5.63%		5.61%			

	Actual 2015-16	Actual 2016-17	Budget 2016-17	Budget 2017-18	Budget Dollar Change	Budget Percent Change
<i>Expenditure Summary By Object</i>						
Salary & Benefits	24,279,444	23,824,271	24,334,886	24,703,203	368,317	1.51%
Purchased Services	8,711,544	12,123,727	9,953,770	11,512,909	1,559,139	15.66%
Non-Capital Objects	1,647,193	1,424,138	1,752,764	1,882,478	129,714	7.40%
Capital Objects	1,213,623	354,860	486,050	772,462	286,412	58.93%
All Other Objects	5,299,150	5,741,736	5,962,739	6,001,072	38,333	0.64%
					0	0.00%
	41,150,954	43,468,732	42,490,209	44,872,124	2,381,915	5.61%



Budget Comparison - Special Education Fund 27

This fund was established beginning with the 1998-99 fiscal year to record all special curriculum revenues and expenditures previously recorded in the General Fund (10) including all function 150000 as required by DPI. It is used to account for special education and related services that are funded wholly or in part with state or federal special education aid. No fund balance or deficit can exist in this fund.

	Actual 2015-16	Actual 2016-17	Budget 2016-17	Budget 2017-18	Budget Dollar Change	Budget Percent Change
REVENUES						
100 Interfund Transfer-Fund 10	4,942,994	5,366,891	5,477,819	5,551,202	73,383	1.34%
300 Interdistrict Payment	279,401	79,498	78,000	70,000	(8,000)	-10.26%
500 Intermediate Sources	33,343	11,092	30,000	20,000	(10,000)	-33.33%
600 State Revenue	1,783,064	1,826,422	1,852,000	1,852,000	0	0.00%
700 Federal Revenue	1,036,074	923,920	977,398	1,164,284	186,886	19.12%
900 Other Revenue	0		0	0	0	0.00%
000 Total Revenue	8,074,876	8,207,823	8,415,217	8,657,486	242,269	2.88%
(\$) Change from Prior Year:	329,869	132,947	(268,409)	242,269		
(%) Change from Prior Year:	4.26%	1.65%	-3.09%	2.88%		

EXPENDITURES

A special curriculum consists of courses and other provisions which are different from or in addition to those provided in the usual school program and are provided for exceptional pupils by specially qualified personnel. A subdivision of this subfunction is used to record transactions associated with special educational provisions made for the special type of pupil indicated. Special curriculum provides for special needs of children who are gifted and talented and children who are limited as a result of physical, social, cultural, mental, or emotional conditions.

100 Salaries	5,222,638	5,326,695	5,368,789	5,431,620	62,831	1.17%
200 Employee Benefits	2,028,482	2,088,252	2,169,486	2,260,220	90,734	4.18%
310 Personal Services	108,276	103,232	100,000	99,000	(1,000)	-1.00%
320 Property Services	5,093	8,975	5,400	4,500	(900)	-16.67%
340 Transportation	294,635	288,704	373,950	328,600	(45,350)	-12.13%
350 Communications	4,181	4,790	6,510	10,000	3,490	53.61%
360 Data Processing	19,892	25,288	26,099	5,000	(21,099)	-80.84%
370 Private Tuition	95,441	155,068	53,500	55,000	1,500	2.80%
380 Intergovernmental Transfers	227,785	117,533	233,900	187,232	(46,668)	-19.95%
410 Supplies & Materials	37,496	61,340	46,850	56,660	9,810	20.94%
430 Instructional Software	750	750	0	10,710	10,710	0.00%
440 Non-Capital Equipment	22,981	12,757	16,882	26,376	9,494	56.24%
470 Textbooks	0	9,591	6,426	0	(6,426)	-100.00%
480 Non-Instr Software	0	0	0	20,000	20,000	0.00%
500 Capital Equipment	1,838	1,773	3,200	3,200	0	0.00%
900 Other Objects	5,388	3,077	4,225	159,368	155,143	3672.02%
000 Total Expenditures	8,074,876	8,207,823	8,415,217	8,657,486	242,269	2.88%
(\$) Change from Prior Year:	329,869	132,947	(365,925)	242,269		
(%) Change from Prior Year:	4.26%	1.65%	-4.17%	2.88%		

Budget Comparison - Non-Referendum Debt Service Fund 38

This fund is used to account for transactions for the repayment of debt issues that were either: not authorized by school board resolution before August 12, 1993 or incurred without referendum approval after that date. A fund balance may exist in this fund.

Transactions shown in this fund reflect the debt service payments from the December 19, 2002 refinancing of the District's unfunded prior service liability with the Wisconsin Retirement System.

	Actual 2015-16	Actual 2016-17	Budget 2016-17	Budget 2017-18	Dollar Change	Percent Change
<u>FUND BALANCE</u>						
Beginning Fund Balance:	61,516	107,653	107,653	159,283		
Ending Fund Balance:	107,653	159,283	97,565	206,260		
(\$) Change from Prior Year:	46,137	51,630	(10,088)	46,977		
(%) Change from Prior Year:	75.00%	47.96%	-9.37%	29.49%		
<u>REVENUES</u>						
110 Interfund Transfer-Fd 1	5,496	0	0	58,077	58,077	0.00%
211 Property Taxes	1,266,857	1,332,154	1,332,154	1,368,169	36,015	2.70%
280 Interest on Investment	0	4	0	0	0	0.00%
800 Other Financing Source	0	0	0	0	0	0.00%
900 Debt Prem/Accrued Int	55,310	69,277	0	0	0	0.00%
000 Total Revenues	1,327,663	1,401,435	1,332,154	1,426,246	94,092	7.06%
(\$) Change from Prior Year:	142,356	73,772	40,297	94,092		
(%) Change from Prior Year:	12.01%	5.56%	3.12%	7.06%		
<u>EXPENDITURES</u>						
674 STF Loan-Principal	87,500	112,500	112,500	112,500	0	0.00%
673 L.T. Loan-Principal	170,000	170,000	170,000	170,000	0	0.00%
675 L.T. Bonds-Principal	690,000	705,000	705,000	725,000	20,000	2.84%
670 Total	947,500	987,500	987,500	1,007,500	20,000	2.03%
683 L.T. Loan-Interest	73,938	73,938	73,938	73,938	0	0.00%
684 STF Loan-Interest	18,645	63,204	63,204	100,406	37,202	58.86%
685 L.T. Bonds-Interest	235,950	217,600	217,600	197,425	(20,175)	-9.27%
680 Total	328,533	354,741	354,742	371,769	17,027	4.80%
690 Other Debt Retirement	0	0	0	0	0	0.00%
000 Total Expenditures	1,276,033	1,342,241	1,342,242	1,379,269	37,027	2.76%
(\$) Change from Prior Year:	98,722	66,208	66,209	37,027		
(%) Change from Prior Year:	8.39%	5.19%	5.19%	2.76%		

Budget Comparison - Referendum Approved Debt Service Fund 39

This fund is used for recording transactions related to repayment of promissory notes [issued per statute 67.12(12)], bonds, and state trust fund loans. Also included in this fund are transactions pertaining to land contract payments and refinancing of debt issues and other obligations as specified by the DPI. Debt tax levies must be recorded in this fund. The resources in this fund may not be used for any other purpose as long as a related debt remains. For this reason a separate checking and/or investment account for this fund is highly recommended.

This fund is used for transactions for the repayment of debt issues that were either ; authorized by a school board resolution before August 12, 1993, or approved by referendum.

	Actual 2015-16	Actual 2016-17	Budget 2016-17	Budget 2017-18	Dollar Change	Percent Change
<u>FUND BALANCE</u>						
Beginning Fund Balance:	1,009,641	1,000,770	1,000,770	986,102		
Ending Fund Balance:	1,000,770	986,102	985,883	971,214		
(\$) Change from Prior Year:	(8,871)	(14,668)	(14,887)	(14,888)		
(%) Change from Prior Year:	-0.88%	-1.47%	-1.49%	-1.51%		
(%) of Expenditure Budget	10.1%	30.7%	30.7%	30.2%		
<u>REVENUES</u>						
140 Transfer-In FD 40	0	0	0	0	0	0.00%
211 Property Taxes	2,898,435	3,200,471	3,200,471	3,200,471	0	0.00%
280 Interest on Investment	682	725	500	500	0	0.00%
800 Other Financing Source	0	0	0	0	0	0.00%
900 Debt Prem/Accrued Int	0	0	0	0	0	0.00%
000 Total Revenues	2,899,117	3,201,196	3,200,971	3,200,971	0	0.00%
(\$) Change from Prior Year:	(6,868,328)	302,079	300,036	0		
(%) Change from Prior Year:	-70.32%	10.42%	10.34%	0.00%		
<u>EXPENDITURES</u>						
673 L.T. Loan-Principal			0	0	0	0.00%
675 L.T. Bonds-Principal	8,475,000	1,815,000	1,815,000	1,815,000	0	0.00%
670 Total	8,475,000	1,815,000	1,815,000	1,815,000	0	0.00%
683 L.T. Loan-Interest			0	0	0	0.00%
685 L.T. Bonds-Interest	1,417,013	1,399,858	1,399,858	1,399,858	0	0.00%
680 Total	1,417,013	1,399,858	1,399,858	1,399,858	0	0.00%
690 Other Debt Retirement	976	1,006	1,000	1,001	1	0.10%
000 Total Expenditures	9,892,989	3,215,864	3,215,858	3,215,859	1	0.00%
(\$) Change from Prior Year:	(325,657)	(6,677,126)	308,845	1		
(%) Change from Prior Year:	-3.19%	-67.49%	10.62%	0.00%		

Budget Comparison - Capital Projects Fund 46

This fund was established beginning with the 2013-14 fiscal year with a transfer from Fund 10. Capital projects funds are used to account for financial resources used for the acquisition or construction of capital facilities. These include land, improvements to land, buildings and building improvements and infrastructure. A school board is prohibited from removing money deposited into Fund 46 for a period of five years after the fund is created.

	Actual 2014-15	Actual 2015-16	Actual 2016-17	Budget 2017-18	Dollar Change	Percent Change
<u>FUND BALANCE</u>						
Beginning Fund Balance:	0	5,000	5,005	15,089		
Ending Fund Balance:	5,000	5,005	15,089	20,189		
(\$) Change from Prior Year:	5,000	5	10,084			
(%) Change from Prior Year:	100.00%	0.10%	201.47%			
<u>REVENUES</u>						
110 Transfer-In FD 40	5,000	0	10,000	5,000	(5,000)	-100.00%
280 Interest on Investment	0	5	84	100	(100)	-100.00%
800 Other Financing Sources	0	0	0	0	0	0.00%
000 Total Revenues	5,000	5	10,084	5,100	(5,100)	-100.00%
(\$) Change from Prior Year:	5,000	(4,995)	10,079			
(%) Change from Prior Year:	100.00%	-99.90%	194194.41%			
<u>EXPENDITURES</u>						
			0	0	0	0.00%
		0	0	0	0	0.00%
	0	0	0	0	0	0.00%
	0		0	0	0	0.00%
	0		0	0	0	0.00%
	0	0	0	0	0	0.00%
000 Total Expenditures	0	0	0	0	0	0.00%
(\$) Change from Prior Year:	0	0	0			
(%) Change from Prior Year:	100.00%	0.00%	0.00%			

Budget Comparison - Other Capital Projects Fund 49

This fund is used to account for expenditures financed through the use of bonds, promissory notes issued per statute 67.12(12), state trust fund loans, land contracts, or an expansion fund tax levy established per statute 120.10(10m). This fund may also be used to record capital lease transactions involving a "letter of credit" or where use of the lease proceeds extends beyond the fiscal year end.

Capital projects funded through other sources of revenue such as gifts, grants, sale of capital objects, etc. may be accounted for in this fund depending on the circumstances. If an expenditure is financed through General Fund tax levy or balance, the General Fund rather than the Capital Projects Fund is used.

	Actual 2015-16	Actual 2016-17	Budget 2016-17	Budget 2017-18	Dollar Change	Percent Change
<u>FUND BALANCE</u>						
Beginning Fund Balance:	8,931,425	1,485,868	1,485,868	886,638		
Ending Fund Balance:	1,485,868	886,638	0	0		
(\$) Change from Prior Year:	(7,445,557)	(599,230)	(1,485,868)	(886,638)		
(%) Change from Prior Year:	-83.36%	-40.33%	NA	NA		
<u>REVENUES</u>						
200 Local Revenue	43,000	19,078	5,500	3,000	(2,500)	-45.45%
700 Federal Revenue	0	0	0	0	0	0.00%
800 Other Finance Sources	0	3,000,000	3,000,000	0	(3,000,000)	-100.00%
900 Other Revenues	0	0	0	0	0	0.00%
000 Total Revenue	43,000	3,019,078	3,005,500	3,000	(3,002,500)	-99.90%
(\$) Change from Prior Year:	(7,493,986)	2,976,078	2,969,500	(3,002,500)		
(%) Change from Prior Year:	-99.43%	6921.11%	8248.61%	-99.90%		
<u>EXPENDITURES</u>						
100 Salaries	0	0	0	0	0	0.00%
200 Employee Benefits	0	0	0	0	0	0.00%
300 Purchased Services	2,972,222	2,509,181	1,346,258	889,638	(456,620)	-33.92%
400 Non-Capital Objects	66,930	0	0	0	0	0.00%
500 Capital Objects	810,701	1,105,031	2,982,442	0	(2,982,442)	-100.00%
600 Other Fees	0	0	0	0	0	0.00%
700 Insurance	20,412	0	0	0	0	0.00%
800 Operating Transfer-Out	0	0	0	0	0	0.00%
900 Other Objects	0	4,096	0	0	0	0.00%
000 Total Expenditures	3,870,265	3,618,308	4,328,700	889,638	(3,439,062)	-79.45%
(\$) Change from Prior Year:	(19,424,828)	(251,957)	(4,602,725)	(3,439,062)		
(%) Change from Prior Year:	-83.39%	-6.51%	-51.53%	-79.45%		

Budget Comparison - Food Service Fund 50

All revenues and expenditures related to pupil food service activities are to be recorded in this fund. Any fund deficit at the end of the year must be eliminated through an operating transfer from the General Fund. Any balance must be retained for future use for Food Services.

	Actual 2015-16	Actual 2016-17	Budget 2016-17	Budget 2017-18	Dollar Change	Percent Change
FUND BALANCE						
Beginning Fund Balance:	290,267	284,022	284,022	305,148		
Ending Fund Balance:	284,022	305,148	324,542	158,521		
(\$) Change from Prior Year:	(6,245)	21,126	(1,430,725)	(166,021)		
(%) Change from Prior Year:	-2.15%	7.44%	-81.51%	-51.16%		
(%) of Budget						
REVENUES						
200 Local Sources	443,185	514,354	470,000	490,000	20,000	14.36%
600 State Sources	44,123	43,279	45,000	45,000	0	0.00%
700 Federal Sources	1,598,765	1,544,870	1,577,500	1,565,723	(11,777)	3.99%
900 Miscellaneous	0	561	0	0	0	-100.00%
000 Total Revenues	2,086,073	2,103,064	2,092,500	2,100,723	8,223	-40.04%
(\$) Change from Prior Year:	(1,421,609)	16,991	(1,397,500)	8,223		
(%) Change from Prior Year:	-40.53%	0.81%	-40.04%	0.00%		
EXPENDITURES						
100 Salaries	0	5,330	3,000	0	(3,000)	-100.00%
200 Employee Benefits	0	22	230	0	(230)	-100.00%
319 Consultants-FSMC	1,861,291	1,860,939	1,865,000	1,860,000	(5,000)	-0.27%
324 Maintenance Services	671	3,326	1,000	3,500	2,500	250.00%
327 Construction Services	0	0	0	50,000	50,000	0.00%
340 Transportation	1,553	1,205	1,500	1,300	(200)	-13.33%
350 Communications	908	2,035	0	2,000	2,000	0.00%
360 Data Processing	0	9,886	1,000	10,000	9,000	900.00%
380 Pymt to State-Commodities	17,315	27,677	18,500	27,750	9,250	50.00%
411 Supplies & Materials	1,397	1,162	1,000	1,000	0	0.00%
415 Food	141,825	156,078	147,750	148,800	1,050	0.71%
440 Non-Capital Equipment	8,742	9,596	10,500	10,000	(500)	-4.76%
480 Software	1,445	0	2,500	0	(2,500)	-100.00%
551 Equipment-Addition	0	3,400	0	120,000	120,000	0.00%
561 Equipment-Replacement	0	1,282	0	13,000	13,000	0.00%
571 Equipment-Rental	0	0	0	0	0	0.00%
710 Insurance	0	0	0	0	0	0.00%
860 Other Food Service	0	0	0	0	0	0.00%
940 Dues & Fees	0	0	0	0	0	0.00%
990 Miscellaneous	0	0	0	0	0	0.00%
000 Expenditures	2,035,147	2,081,938	2,051,980	2,247,350	195,370	9.52%
(\$) Change from Prior Year:	8,241	46,791	26,980	195,370		
(%) Change from Prior Year:	0.41%	2.30%	1.33%	9.52%		

Budget Comparison - Community Service Fund 80

This fund is used to account for activities such as adult education, community recreation programs such as evening swimming pool operation and softball leagues, elderly food service programs, non-special education preschool, day care services, and other programs which are not elementary and secondary education programs but have the primary function of serving the community. Expenditures for these activities, including cost allocations for salaries, benefits, travel, purchased services, etc. are to be included in this fund to the extent feasible. The district may adopt a separate tax levy for this fund. Building use fees charged for utilities and other operational costs must be recorded in the General Fund if no cost allocation was made for these to the Community Service Fund. The School Board must establish a Community Service Fund pursuant to s. 120.13(19).

	Actual 2015-16	Actual 2016-17	Budget 2016-17	Budget 2017-18	Dollar Change	Percent Change
<u>FUND BALANCE</u>						
Beginning Fund Balance:	502,741	413,510	413,510	104,295		
Ending Fund Balance:	413,510	104,295	242,359	93,878		
(\$) Change from Prior Year:	(89,231)	(309,215)	(171,151)	(10,417)		
(%) Change from Prior Year:	-17.75%	-74.78%	-41.39%	-9.99%		
<u>REVENUES</u>						
211 Property Tax -CLC	388,600	388,600	490,000	870,000	380,000	77.55%
211 Property Tax -Other	245,000	245,000	0	0	0	0.00%
270 Other Local Revenue	85,597	85,597	75,000	80,000	5,000	6.67%
600 State Revenue	0	0			0	0.00%
700 Federal Revenue	0	0	0	0	0	0.00%
900 Other Revenue	0	0	0	0	0	0.00%
000 Total Revenues	719,197	719,197	565,000	950,000	385,000	68.14%
(\$) Change from Prior Year:	(98,260)	0	(143,600)	385,000		
(%) Change from Prior Year:	-12.02%	0.00%	-20.27%	68.14%		
<u>EXPENDITURES</u>						
100 Salaries	415,041	213,360	175,027	245,324	70,297	40.16%
200 Employee Benefits	63,948	63,397	45,624	61,459	15,835	34.71%
310 Personal Services	8,918	6,889	6,300	6,526	226	3.59%
320 Property Services	0	0	0	0	0	0.00%
340 Transportation	37,563	20,367	14,000	29,640	15,640	111.71%
350 Communications	1,144	1,692	1,350	1,600	250	18.52%
380 Intergovernment Pymts	232,230	549,418	480,000	603,860	123,860	25.80%
410 Supplies & Materials	19,743	14,784	10,850	9,510	(1,340)	-12.35%
440 Non-Capital Objects	2,400	0	0	2,498	2,498	0.00%
480 Non-Inst. Software	0	0	0	0	0	0.00%
500 Capital Objects	0	0	0	0	0	0.00%
700 Insurance	1,423	0	0	0	0	0.00%
940 Dues & Fees	7,336	7,331	3,000	0	(3,000)	-100.00%
000 Total Expenditures	789,746	877,238	736,151	960,417	224,266	30.46%
(\$) Change from Prior Year:	72,694	87,492	19,151	224,266		
(%) Change from Prior Year:	10.14%	11.08%	2.67%	30.46%		

Budget Comparison - General Fund 10 (Expenditures By Function)

The Function Dimension describes the purpose (activity) for which a service or material object is acquired. Functions are divided into subfunctions which are more discrete descriptions of the overall function. The reported functions should not be construed to dictate an organizational structure for the district's programs, departments, classes, etc. Rather they are groupings often required for external reporting.

100 000 Instruction - includes the activities dealing directly with the interactions between teachers and students. Teaching may be provided for students in a school classroom, in another location such as a home or hospital, or in other learning situations such as those involving co-curricular activities. It may also be provided through some other approved medium such as television, radio, telephone, or correspondence. Included here are the activities of paraprofessionals or classroom assistance of any type who assist in the instruction process.

200 000 Support Services - are those services which provide administrative, technical (such as guidance and health), and logistical support to facilitate and enhance instruction. Support services exist as adjuncts for the fulfillment of the objectives of instruction, community services, and enterprise programs, rather than as entities within themselves.

400 000 Non-Program Transactions - are included in various costs. The cost to Fund 10, for example, would include an operating transfer to another fund. From the perspective of the District as a whole, however, such transfers would not be included in the cost, since a transfer out of one fund is exactly balanced by a transfer into another fund. An example of such a transfer is the amount transferred to Fund 27 to cover the costs of Special Education not offset by state handicapped aid or other direct revenue sources to that fund.

	Actual 2014-15	Actual 2015-16	Actual 2016-17	Budget 2016-17	Budget 2017-18
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110000-Undifferentiated Curriculum

An instructional situation in which one teacher is responsible for providing instruction in two or more curricular areas to the same group of pupils. Examples include a language arts/social studies core program or a first grade class where a teacher teaches reading, writing, arithmetic, penmanship, etc. to the same group of pupils.

100 Salaries	4,768,124	4,578,876	4,570,967	4,836,150	4,943,352
200 Employee Benefits	1,972,397	1,865,220	1,776,522	2,584,849	1,863,784
300 Purchased Services	17,629	13,735	55,524	54,863	67,447
400 Non-Capital Objects	263,476	515,396	442,223	406,333	388,547
500 Capital Objects	15,262	2,644	3,165	35,500	1,000
900 Other Objects	907	1,186	850	1,050	1,457
Total	7,037,794	6,977,057	6,849,251	7,918,745	7,265,587
(\$) Change from Prior Year:	12,635	(60,737)	(127,806)	1,069,494	(653,158)
(%) Change from Prior Year:	0.18%	-0.86%	-1.83%	15.61%	-8.25%

Actual 2014-15	Actual 2015-16	Actual 2016-17	Budget 2016-17	Budget 2017-18
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	Actual 2014-15	Actual 2015-16	Actual 2016-17	Budget 2016-17	Budget 2017-18
120000-Regular Curriculum					
<i>An instructional situation in which a teacher is responsible for instructing a group of pupils in only one curricular area; i.e., a departmentalized approach. Subjects included in this function are art, English language, foreign languages, mathematics, music, science, and social studies.</i>					
100 Salaries	6,121,787	6,257,195	6,306,778	6,241,750	6,505,488
200 Employee Benefits	2,612,290	2,697,512	2,724,632	2,351,679	2,730,598
300 Purchased Services	15,356	11,832	12,706	14,150	38,708
400 Non-Capital Objects	192,075	193,123	189,845	218,339	224,186
500 Capital Objects	17,905	24,621	7,954	4,600	0
900 Other Objects	1,715	1,454	1,690	2,700	2,750
Total	8,961,127	9,185,737	9,243,605	8,833,218	9,501,730
(\$) Change from Prior Year:	(720,578)	224,610	57,868	(410,387)	668,512
(%) Change from Prior Year:	-7.44%	2.51%	0.63%	-4.44%	7.57%

	Actual 2014-15	Actual 2015-16	Actual 2016-17	Budget 2016-17	Budget 2017-18
130000-Vocational Curriculum					
<i>A vocational curriculum consists of occupationally related subject matter and related experiences designed to develop the skills, knowledge, attitudes, and appreciations that relate to the world of work. Subjects included in this function are agriculture education, business education, marketing, health occupations, family and consumer education, technology, and vocational special needs.</i>					
100 Salaries	486,466	518,249	428,942	390,581	451,541
200 Employee Benefits	223,248	238,291	167,682	134,084	192,410
300 Purchased Services	565	35,277	1,147	4,950	4,700
400 Non-Capital Objects	8,647	23,396	11,865	13,000	15,800
500 Capital Objects	771	182	398	1,300	0
900 Other Objects	509	0	0	400	400
Total	720,207	815,395	610,034	544,315	664,851
(\$) Change from Prior Year:	79,035	95,188	(205,361)	(65,719)	120,536
(%) Change from Prior Year:	12.33%	13.22%	-25.19%	-10.77%	22.14%

	Actual 2014-15	Actual 2015-16	Actual 2016-17	Budget 2016-17	Budget 2017-18
140000-Physical Curriculum					
<i>The body of related subject matter and activities in health and safety in daily living, physical education, and recreation are organized for carrying on learning experiences concerned with developing (1) knowledge, attitudes, appreciations, and conduct essential to individual and group health; (2) awareness of, concern for, and knowledge, skills, and judgement necessary for practicing and promoting personal and public safety in the home, at school, on the job, and in traffic; (3) physical and mental growth and fitness by means of activities designed to improve the muscles, motor skills, and attitudes and habits of conduct of individuals and groups. Included under this heading are the items of information which identify various aspects of subject matter and learning activities in health, safety in daily living, physical education, and recreation.</i>					
100 Salaries	536,600	464,653	525,860	501,041	502,858
200 Employee Benefits	239,174	194,343	203,964	175,534	187,641
300 Purchased Services	3,031	731	1,070	200	0
400 Non-Capital Objects	6,200	10,100	4,551	4,000	9,850
500 Capital Objects	6,361	6,000	3,750	0	0
700 Insurance	0	0	0	0	0
900 Other Objects	0	0	0	0	0
Total	791,366	675,827	739,195	680,775	700,349
(\$) Change from Prior Year:	(32,081)	(115,539)	63,368	(58,420)	19,574
(%) Change from Prior Year:	-3.90%	-14.60%	9.38%	-7.90%	2.88%

Actual 2014-15	Actual 2015-16	Actual 2016-17	Budget 2016-17	Budget 2017-18
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	Actual 2014-15	Actual 2015-16	Actual 2016-17	Budget 2016-17	Budget 2017-18
160000-Co-Curricular Activities					
<i>Co-curricular activities (experiences) are comprised of the group of school-sponsored activities, under the guidance of supervision of qualified adults, designed to provide opportunities for pupils to participate in such experiences on an individual basis, in small groups, or in large groups - at school events, public events, or a combination of these - for purposes such as motivation, enjoyment, and improvement of skills. In practice, participation usually is not required and credit usually is not given. When participation is required or credit is given, the activity generally is considered to be a course.</i>					
100 Salaries	330,072	326,539	367,012	330,000	350,000
200 Employee Benefits	39,630	39,481	44,207	35,000	38,588
300 Purchased Services	53,428	50,685	65,807	64,700	62,410
400 Non-Capital Objects	64,237	77,270	65,000	34,010	41,608
500 Capital Objects	13,839	8,425	0	12,500	12,500
900 Other Objects	12,581	12,800	17,841	14,475	10,675
Total	513,787	515,200	559,867	490,685	515,781
(\$) Change from Prior Year:	20,095	1,413	44,667	(69,182)	25,096
(%) Change from Prior Year:	4.07%	0.28%	8.67%	-12.36%	5.11%

170000-Special Needs					
<i>Activities of special needs students not requiring an IEP but receiving instruction in curriculum designed to meet their unique needs.</i>					
100 Salaries	8,646	170	910	1,000	500
200 Employee Benefits	2,922	24	186	0	0
300 Purchased Services	152	125	20	300	500
400 Non-Capital Objects	10,996	34,311	13,510	10,500	30,397
500 Capital Objects	0	0	0	0	0
900 Other Objects	130	243	273	280	500
Total	22,846	34,873	14,899	12,080	31,897
(\$) Change from Prior Year:	(105,804)	12,027	(19,974)	(2,819)	19,817
(%) Change from Prior Year:	-82.24%	52.65%	-57.28%	-18.92%	164.05%

210000-Pupil Services					
<i>Activities designed to assess and improve the well-being of students and to supplement the teaching process. Activities include pupil services, social work, guidance, health, psychological services, speech pathology, audiology services, and attendance.</i>					
100 Salaries	544,627	609,668	574,848	582,795	571,118
200 Employee Benefits	274,339	284,025	240,529	230,883	218,424
300 Purchased Services	169,693	451,012	191,571	203,961	189,500
400 Non-Capital Objects	17,891	30,202	38,241	60,144	57,576
500 Capital Objects	0	0	0	0	0
900 Other Objects	0	0	395	0	0
Total	1,006,550	1,374,907	1,045,584	1,077,783	1,036,618
(\$) Change from Prior Year:	(332,852)	368,357	(329,323)	32,199	(41,165)
(%) Change from Prior Year:	-24.85%	36.60%	-23.95%	3.08%	-3.82%

	Actual 2014-15	Actual 2015-16	Actual 2016-17	Budget 2016-17	Budget 2017-18
22000-Instructional Staff Services					
<i>Activities associated with assisting the instructional staff in providing learning experiences for students. Activities include improvement of instruction, library media, and supervision and coordination.</i>					
100 Salaries	899,770	1,084,283	1,097,192	1,180,501	1,099,852
200 Employee Benefits	316,054	387,196	390,913	409,261	411,960
300 Purchased Services	362,004	402,176	386,458	392,035	365,373
400 Non-Capital Objects	180,596	187,438	186,655	168,480	185,230
500 Capital Objects	23,053	40,330	1,599	10,000	2,000
900 Other Objects	750	625	589	700	600
Total	1,782,227	2,102,048	2,063,406	2,160,977	2,065,015
(\$) Change from Prior Year:	(175,151)	319,821	(38,642)	97,571	(95,962)
(%) Change from Prior Year:	-8.95%	17.95%	-1.84%	4.73%	-4.44%

23000-General Administration					
<i>Activities concerned with establishing and administering policy in connection with operating the school district. Activities include those of the Board of Education and district administration.</i>					
100 Salaries	208,395	216,269	218,553	211,992	212,764
200 Employee Benefits	87,284	81,965	82,519	83,541	75,784
300 Purchased Services	43,744	203,968	211,739	64,788	74,718
400 Non-Capital Objects	12,694	19,192	13,957	27,250	14,750
500 Capital Objects	53,598	3,525	6,908	11,400	5,000
900 Other Objects	28,557	26,880	16,967	11,500	18,680
Total	434,272	551,799	550,643	410,471	401,696
(\$) Change from Prior Year:	(31,014)	117,527	(1,156)	(140,172)	(8,775)
(%) Change from Prior Year:	-6.67%	27.06%	-0.21%	-25.46%	-2.14%

24000-School Building Administration					
<i>Activities concerned with the overall responsibility for a school building, including those performed through the office of the principal.</i>					
100 Salaries	1,490,347	1,513,293	1,550,109	1,611,017	1,578,497
200 Employee Benefits	659,088	620,056	640,876	612,194	639,900
300 Purchased Services	40,488	43,109	37,059	42,331	41,807
400 Non-Capital Objects	53,249	55,145	114,330	287,358	282,068
500 Capital Objects	234,796	71,806	145,251	129,750	105,312
900 Other Objects	7,564	7,775	11,634	8,350	8,580
Total	2,485,531	2,311,184	2,499,259	2,691,000	2,656,164
(\$) Change from Prior Year:	128,582	(174,347)	188,075	191,741	(34,836)
(%) Change from Prior Year:	5.46%	-7.01%	8.14%	7.67%	-1.29%

	Actual 2014-15	Actual 2015-16	Actual 2016-17	Budget 2016-17	Budget 2017-18
250000-Business Administration					
<i>Activities concerned with paying, transporting, exchanging, and maintaining goods and services for the school district, including the fiscal and internal services necessary for operating the school district. Activities also include operations, maintenance, facilities acquisition/remodeling, pupil transportation, food services, and internal services such as payroll, accounting, and purchasing.</i>					
100 Salaries	865,043	859,997	882,736	825,173	878,757
200 Employee Benefits	326,252	306,490	311,889	289,279	358,226
300 Purchased Services	3,519,853	3,977,619	7,093,281	5,247,764	6,049,448
400 Non-Capital Objects	232,563	290,706	193,936	307,550	364,000
500 Capital Objects	135,877	89,564	75,509	38,000	5,000
900 Other Objects	9,399	7,120	16,884	78,951	15,500
Total	5,088,987	5,531,496	8,574,235	6,786,717	7,670,931
(\$) Change from Prior Year:	(359,244)	442,509	3,042,739	(1,787,518)	884,214
(%) Change from Prior Year:	-6.59%	8.70%	55.01%	-20.85%	13.03%

	Actual 2014-15	Actual 2015-16	Actual 2016-17	Budget 2016-17	Budget 2017-18
260000-Central Services					
<i>This area includes activities which support other instructional and support services and are district-wide in nature. Some activities are public information, staff services, statistics, data processing, and other technologies.</i>					
100 Salaries	658,954	546,968	520,949	526,609	690,770
200 Employee Benefits	228,246	188,682	195,497	189,973	200,391
300 Purchased Services	232,284	190,483	216,006	265,544	281,250
400 Non-Capital Objects	133,627	210,915	150,024	215,800	268,466
500 Capital Objects	467,251	966,526	110,325	243,000	641,650
900 Other Objects	4,714	4,913	430	6,000	6,011
Total	1,725,076	2,108,487	1,193,231	1,446,926	2,088,538
(\$) Change from Prior Year:	463,645	383,411	(915,256)	253,695	641,612
(%) Change from Prior Year:	36.76%	22.23%	-43.41%	21.26%	44.34%

	Actual 2014-15	Actual 2015-16	Actual 2016-17	Budget 2016-17	Budget 2017-18
270000-Insurance & Judgments					
<i>This function includes premiums for student accident (WIAA type), liability, property, fidelity, other insurance premiums, unemployment compensation, and judgements. Also, the cost of insurance consultants, development of bid specifications, printing of bid specifications, and other costs directly related to the district's insurance program are recorded under this function.</i>					
300 Purchased Services	4,824	5,760	4,872	4,861	3,854
700 Ins. & Judgements	272,902	291,716	295,559	350,514	321,640
900 Other Objects	0	0	0	0	0
Total	277,726	297,476	300,431	355,375	325,494
(\$) Change from Prior Year:	7,150	19,750	2,955	54,944	(29,881)
(%) Change from Prior Year:	2.64%	7.11%	0.99%	18.29%	-8.41%

	Actual 2014-15	Actual 2015-16	Actual 2016-17	Budget 2016-17	Budget 2017-18
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280000-Debt Services

This area includes payments of principal and interest on district indebtedness, plus processing costs. Categories of debt services included in this function are long-term capital debt, refinancing, and operational debt. Long-term debt is usually recorded in Fund 30 while short-term debt or capital lease payments are recorded in Fund 10.

Total	0	0	0	0	0
(\$) Change from Prior Year:	0	0	0	0	0
(%) Change from Prior Year:	0.00%	0.00%	0.00%	0.00%	0.00%

290000-Other Support Services

Early retirement benefits, CESA general administration, and miscellaneous payments are recorded under this function.

100 Salaries	0	0	0	0	0
200 Employee Benefits	23,874	400,000	0	0	0
300 Purchased Services	0	4,656	1,530	5,835	14,844
400 Non-Capital Objects	0	0	0	0	0
500 Capital Objects	0	0	0	0	0
900 Other Objects	0	0	0	0	0
Total	23,874	404,656	1,530	5,835	14,844
(\$) Change from Prior Year:	(54,709)	380,782	(403,126)	4,305	9,009
(%) Change from Prior Year:	-69.62%	1594.96%	-99.62%	281.37%	154.40%

400000-Non-Program Transactions

Non-program charges are included in various costs. The cost to Fund 10, for example, would include an operating transfer to another fund. From the perspective of the district as a whole, however, such transfers would not be included in the cost, since a transfer out of one fund is exactly balanced by a transfer into another fund. These expenditures represent an operating transfer-out to Fund 27 for the net cost of Special Education services. Also included in this function are payments for general tuition related to the cost of students opting to transfer to another district under open enrollment provisions.

000 Interfund Transfers & OE/TW	7,724,170	8,264,813	9,223,562	9,075,307	9,969,944
Total	7,724,170	8,264,813	9,223,562	9,075,307	9,969,944
(\$) Change from Prior Year:	(331,864)	540,643	958,749	(148,255)	894,637
(%) Change from Prior Year:	-4.12%	7.00%	11.60%	-1.61%	9.86%

TOTAL-INSTRUCTION	18,047,127	18,204,089	18,016,851	18,479,818	18,680,195
(\$) Change from Prior Year:	(746,697)	156,962	(187,238)	462,967	200,377
(%) Change from Prior Year:	-3.97%	0.87%	-1.03%	2.57%	1.08%
TOTAL-SUPPORT SERVICES	12,824,243	14,682,053	16,228,319	14,935,084	16,259,300
(\$) Change from Prior Year:	(353,592)	1,857,810	1,546,266	(1,293,235)	1,324,216
(%) Change from Prior Year:	-2.68%	14.49%	10.53%	-7.97%	8.87%
TOTAL-NON-PROGRAM	7,724,170	8,264,813	9,223,562	9,075,307	9,969,944
(\$) Change from Prior Year:	(331,864)	540,643	958,749	(148,255)	894,637
(%) Change from Prior Year:	-4.12%	7.00%	11.60%	-1.61%	9.86%
TOTAL ALL FUNCTIONS	38,595,541	41,150,955	43,468,732	42,490,209	44,909,439
(\$) Change from Prior Year:	(1,432,154)	2,555,414	2,317,777	(978,523)	2,419,230
(%) Change from Prior Year:	-3.58%	6.62%	5.63%	-2.25%	5.69%

Budget Comparison - Special Education Fund 27 (Expenditures By Function)

The Function Dimension describes the purpose (activity) for which a service or material object is acquired. **Functions** are divided into subfunctions which are more discrete descriptions of the overall function. The reported functions should not be construed to dictate an organizational structure for the district's programs, departments, classes etc. Rather they are groupings often required for external reporting.

100 000 Instruction - includes the activities dealing directly with the interactions between teachers and students. Teaching may be provided for students in a school classroom, in another location such as a home or hospital, or in other learning situations such as those involving co-curricular activities. It may also be provided through some other approved medium such as television, radio, telephone, or correspondence. Included here are the activities of paraprofessionals or classroom assistance of any type who assist in the instruction process.

200 000 Support Services - are those services which provide administrative, technical (such as guidance and health), and logistical support to facilitate and enhance instruction. Support services exist as adjuncts for the fulfillment of the objectives of instruction, community services, and enterprise programs, rather than as entities within themselves.

400 000 Non-Program Transactions - are included in various costs. The cost to Fund 10, for example, would include an operating transfer to another fund. From the perspective of the District as a whole, however, such transfers would not be included in the cost, since a transfer out of one fund is exactly balanced by a transfer into another fund. An example of such a transfer is the amount transferred to Fund 27 to cover the costs of Special Education not offset by state handicapped aid or other direct revenue sources to that fund.

	Actual 2014-15	Actual 2015-16	Actual 2016-17	Budget 2016-17	Budget 2017-18
130000-Vocational Curriculum					
<i>Instructional activities designed to develop in the handicapped special needs pupil the knowledge, skills and attitudes that relate to the work world and profitable use of leisure time.</i>					
100 Salaries				0	0
300 Purchased Services				0	0
Total				0	0
(\$) Change from Prior Year:				(3,970)	0
(%) Change from Prior Year:				-100.00%	0.00%

150000-Special Curriculum					
<i>Instructional activities for pupils with disabilities and provided by specially qualified personnel as required by an Individual Educational Program (IEP) for such pupils.</i>					
100 Salaries	4,145,598	4,294,408	4,494,404	4,473,401	4,620,495
200 Employee Benefits	1,678,401	1,660,073	1,759,098	1,844,003	1,947,019
300 Purchased Services	4,467	7,235	8,902	13,999	7,000
400 Non-Capital Objects	33,724	40,298	68,978	40,376	70,745
500 Capital Objects	13,027	0	0	0	0
900 Other Objects	3,751	2,763	1,722	2,000	157,943
Total	5,878,968	6,004,777	6,333,104	6,373,779	6,803,202
(\$) Change from Prior Year:	49,818	125,809	328,327	(224,006)	429,423
(%) Change from Prior Year:	0.85%	2.14%	5.47%	-3.40%	6.74%

	Actual 2014-15	Actual 2015-16	Actual 2016-17	Budget 2016-17	Budget 2017-18
17000-Special Needs					
<i>Activities of special needs students not requiring an IEP but receiving instruction in curriculum designed to meet their unique needs.</i>					
100 Salaries	2,170	0	1,280	0	1,000
200 Employee Benefits	513	0	298	0	0
300 Purchased Services	172	0	330	800	500
400 Non-Capital Objects	0	0	0	0	0
900 Other Objects	0	0	0	0	0
Total	2,855	0	1,908	800	1,500
(\$ Change from Prior Year:	2,060	(2,855)	1,908	0	700
(%) Change from Prior Year:	259.13%	-100.00%	0.00%	0.00%	87.50%

21000-Pupil Services

Activities designed to assess and improve the well-being of students and to supplement the teaching process. Activities include pupil services, social work, guidance, health, psychological services, speech pathology, audiology services, and attendance.

Social Work Services:

Activities investigating and diagnosing student problems arising out of the home, school or community; casework and group work services for the child, parent or both; interpreting the problems of students for other staff members; and promoting modification of the circumstances surrounding the individual student which are related to his or her problem.

Psychological Services:

Activities concerned with administering psychological tests and interpreting the results; gathering and interpreting information about student behavior; working with other staff members in planning school programs to meet the special needs of students as indicated by psychological tests and behavior evaluation; and planning and managing a program of psychological services, including psychological counseling for students, staff and parents.

100 Salaries	579,421	654,242	617,786	619,150	625,743
200 Employee Benefits	250,767	263,748	247,260	234,224	248,115
300 Purchased Services	56,171	72,315	74,573	63,500	83,500
400 Non-Capital Objects	8,715	20,680	12,391	25,782	18,551
500 Capital Objects	16,236	0	0	0	0
900 Other Objects	225	225	225	225	225
Total	911,534	1,011,210	952,235	942,881	976,134
(\$ Change from Prior Year:	100,251	99,676	(58,975)	(23,225)	33,253
(%) Change from Prior Year:	12.36%	10.93%	-5.83%	-2.40%	3.53%

22000-Instructional Staff Services

Activities associated with assisting the instructional staff in providing learning experiences for students. Activities include improvement of instruction, library media, and supervision and coordination.

100 Salaries	219,845	273,988	213,226	276,238	184,382
200 Employee Benefits	85,572	104,661	81,596	91,259	65,086
300 Purchased Services	49,765	92,257	69,002	127,410	110,800
400 Non-Capital Objects	0	249	3,070	4,000	24,450
500 Capital Objects	0	1,838	1,773	3,200	3,200
900 Other Objects	175	475	650	2,000	1,200
Total	355,356	473,468	369,317	504,107	389,118
(\$ Change from Prior Year:	16,022	118,112	(104,151)	80,722	(114,989)
(%) Change from Prior Year:	4.72%	33.24%	-22.00%	19.07%	-22.81%

	Actual 2014-15	Actual 2015-16	Actual 2016-17	Budget 2016-17	Budget 2017-18
230000-General Administration					
<i>Activities concerned with establishing and administering policy in connection with operating the school district. Activities include those of the Board of Education and district administration.</i>					
100 Salaries	0	0	0	0	0
200 Employee Benefits	0	0	0	0	0
300 Purchased Services	6,705	0	0	0	0
400 Non-Capital Objects	0	0	0	0	0
500 Capital Objects	0	0	0	0	0
900 Other Objects	0	0	0	0	0
Total	6,705	0	0	0	0
(\$) Change from Prior Year:	(5,368)	(6,705)	0	(12,200)	0
(%) Change from Prior Year:	-44.46%	-100.00%	0.00%	-100.00%	0.00%

250000-Business Administration

Activities concerned with paying, transporting, exchanging, and maintaining goods and services for the school district, including the fiscal and internal services necessary for operating the school district. Activities also include operations, maintenance, facilities acquisition/remodeling, pupil transportation, food services, and internal services such as payroll, accounting, and purchasing.

100 Salaries	0	0	0	0	0
200 Employee Benefits	0	0	0	0	0
300 Purchased Services	319,647	277,738	265,842	322,150	283,800
400 Non-Capital Objects	0	0	0	0	0
500 Capital Objects	3,825	0	0	0	0
900 Other Objects	0	0	0	0	0
Total	323,472	277,738	265,842	322,150	283,800
(\$) Change from Prior Year:	(112,260)	(45,734)	(11,896)	(22,030)	(38,350)
(%) Change from Prior Year:	-25.76%	-14.14%	-4.28%	-6.40%	-11.90%

260000-Central Services

This area includes activities which support other instructional and support services and are district-wide in nature. Some activities are public information, staff services, statistics, data processing, and other technologies.

100 Salaries	0	0	0	0	0
200 Employee Benefits	0	0	0	0	0
300 Purchased Services	1,666	1,651	20,036	20,500	0
400 Non-Capital Objects	0	0	0	0	0
500 Capital Objects	0	0	0	0	0
900 Other Objects	0	0	0	0	0
Total	1,666	1,651	20,036	20,500	0
(\$) Change from Prior Year:	(0)	(15)	18,385	13,000	(20,500)
(%) Change from Prior Year:	-0.01%	-0.89%	1113.57%	173.33%	-100.00%

	Actual 2014-15	Actual 2015-16	Actual 2016-17	Budget 2016-17	Budget 2017-18
290000-Other Support Services					
<i>Other employee benefits, CESA general payments, and other miscellaneous payments are recorded under this function.</i>					
100 Salaries	0	0	0	0	0
200 Employee Benefits	0	0	0	0	0
300 Purchased Services	0	0	0	0	0
400 Non-Capital Objects	0	0	0	0	0
500 Capital Objects	0	0	0	0	0
900 Other Objects	0	0	0	0	0
Total	0	0	0	0	0
(\$ Change from Prior Year:	(10,621)	0	0	0	0
(%) Change from Prior Year:	-100.00%	0.00%	0.00%	0.00%	0.00%

400000-Non-Program Transactions

Non-program charges are included in various costs. The cost to Fund 10, for example, would include an operating transfer to another fund. From the perspective of the district as a whole, however, such transfers would not be included in the cost, since a transfer out of one fund is exactly balanced by a transfer into another fund. These expenditures represent an operating transfer-out to Fund 27 for the net cost of Special Education services. Also included in this function are payments for general tuition related to the cost of students opting to transfer to another district under open enrollment provisions.

000 Interfund Transfers & OE/TW	264,010	306,033	265,383	251,000	203,732
Total	264,010	306,033	265,383	251,000	203,732
(\$ Change from Prior Year:	(132,208)	42,023	(40,650)	(76,700)	(47,268)
(%) Change from Prior Year:	-33.37%	15.92%	-13.28%	-23.41%	-18.83%

TOTAL-INSTRUCTION	5,881,823	6,004,777	6,335,012	6,374,579	6,804,702
(\$ Change from Prior Year:	51,878	122,954	330,235	(227,976)	430,123
(%) Change from Prior Year:	0.89%	2.09%	5.50%	-3.45%	6.75%
TOTAL-SUPPORT SERVICES	1,598,733	1,764,067	1,607,430	1,789,638	1,649,052
(\$ Change from Prior Year:	(11,977)	165,334	(156,637)	36,267	(140,586)
(%) Change from Prior Year:	-0.74%	10.34%	-8.88%	2.07%	-7.86%
TOTAL-NON-PROGRAM	264,010	306,033	265,383	251,000	203,732
(\$ Change from Prior Year:	(132,208)	42,023	(40,650)	(76,700)	(47,268)
(%) Change from Prior Year:	-33.37%	15.92%	-13.28%	-23.41%	-18.83%
TOTAL ALL FUNCTIONS	7,744,566	8,074,877	8,207,825	8,415,217	8,657,486
(\$ Change from Prior Year:	(92,306)	330,311	132,948	(268,409)	242,269
(%) Change from Prior Year:	-1.18%	4.27%	1.65%	-3.09%	2.88%

SECTION III

PROPERTY TAX LEVY & RATE REVIEW

Wisconsin School District Taxes and Levy Rates

School district property taxes include levies for general operations, debt service, capital expansion, and community services. Property values are equalized to reflect market value rather than local assessed value. The equalized levy rate is the total property tax levy divided by the current year equalized property value with tax incremental financing (TIF) values excluded. Levy rates are shown in “mills” or property tax dollars levied per \$1,000 of equalized property value.

Each year, per Wis. Stats. 120.12(3)(a), prior to November 1, each school board must vote a levy necessary to operate and maintain the schools of the school district. In addition, by November 6, the district clerk must deliver to the clerk of each municipality a statement showing the proportion of tax to be collected from the property in the school district lying within that municipality (s.120.17(8)(a) Wis. Stats.)

Tax Levy & Rate Comparisons

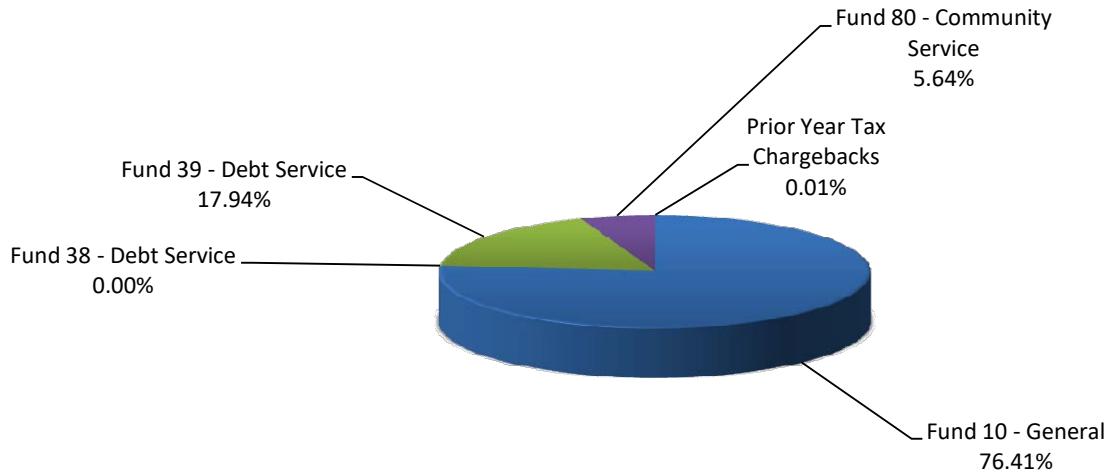
	Actual 2012-13	Actual 2013-14	Actual 2014-15	Actual 2015-16	Actual 2016-17	Actual 2017-18	5 yr. Avg.
Fund 10 - General	10,255,862	9,933,714	9,861,828	9,700,087	9,731,715	10,287,756	9,903,020
Fund 38 - Debt Service	0	0	1,130,110	1,266,857	1,332,154	1,368,169	1,019,458
Fund 39 - Debt Service	1,403,478	2,331,879	2,442,543	2,898,435	3,200,471	2,848,148	2,744,295
Fund 80 - Community Service	733,600	733,600	733,600	633,600	490,000	870,000	692,160
Prior Year Tax Chargebacks	2,267	848	3,544	759	0	0	1,030
Total Tax Levy	12,395,207	13,000,041	14,171,625	14,499,738	14,754,340	15,374,073	14,359,963
(\$ Change from Prior Year Tax Levy:	(594,267)	604,834	1,171,584	328,113	254,602	619,733	
(%) Change from Prior Year Tax Levy:	-4.6%	4.9%	9.0%	2.3%	1.8%	4.2%	

Total Equalized Valuations (TID Out)	1,258,278,346	1,254,450,757	1,266,787,087	1,281,516,837	1,308,886,224	1,350,482,397	1,292,424,660
(\$ Change from Prior Year:	(55,298,141)	(3,827,589)	12,336,330	14,729,750	27,369,387	41,596,173	18,440,810
(%) Change from Prior Year:	-4.2%	-0.3%	1.0%	1.2%	2.1%	3.2%	1.4%

Total Tax Rate (per \$1,000 of Equalized	\$ 9.85	\$ 10.36	\$ 11.19	\$ 11.27	\$ 11.27	\$ 11.38	11.09
(\$ Change from Prior Year Tax Rate:	\$ (0.04)	\$ 0.51	\$ 0.83	\$ 0.08	\$ -	\$ 0.11	\$ 0.31
(%) Change from Prior Year Net Tax Rate:	-0.4%	5.2%	8.0%	0.7%	0.0%	1.0%	3.0%

Fund 10-General	\$ 8.151	\$ 7.919	\$ 7.785	\$ 7.569	\$ 7.435	\$ 7.618	\$ 7.67
(\$ Change from Prior Year Tax Rate:	\$ (0.14)	\$ (0.23)	\$ (0.13)	\$ (0.22)	\$ (0.13)	\$ 0.18	
Fund 38-Debt Service	\$ -	\$ -	\$ 0.892	\$ 0.989	\$ 1.018	\$ 1.013	\$ 0.78
(\$ Change from Prior Year Tax Rate:	\$ -	\$ -	\$ 0.892	\$ 0.096	\$ 0.029	\$ (0.005)	
Fund 39-Debt Service	\$ 1.115	\$ 1.859	\$ 1.928	\$ 2.262	\$ 2.445	\$ 2.109	\$ 2.12
(\$ Change from Prior Year Tax Rate:	\$ 0.04	\$ 0.74	\$ 0.07	\$ 0.33	\$ 0.18	\$ (0.34)	
Fund 80-Community Service	\$ 0.583	\$ 0.585	\$ 0.579	\$ 0.494	\$ 0.374	\$ 0.644	\$ 0.54
(\$ Change from Prior Year Tax Rate:	\$ 0.07	\$ 0.00	\$ (0.01)	\$ (0.08)	\$ (0.12)	\$ 0.27	
Prior Year Tax Chargebacks	\$ 0.0018	\$ 0.0007	\$ 0.0028	\$ 0.0006	\$ -	\$ -	\$ 0.00
(\$ Change from Prior Year Tax Rate:	\$ (0.0013)	\$ (0.0011)	\$ 0.0021	\$ (0.0022)	\$ (0.0006)	\$ -	
Total Tax Levy Rate	\$ 9.85	\$ 10.36	\$ 11.19	\$ 11.31	\$ 11.27	\$ 11.38	

Distribution of Property Tax Levy by Purpose

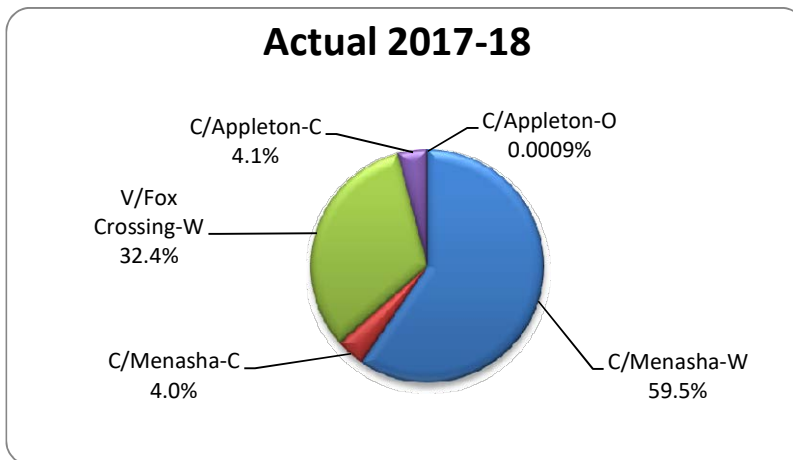
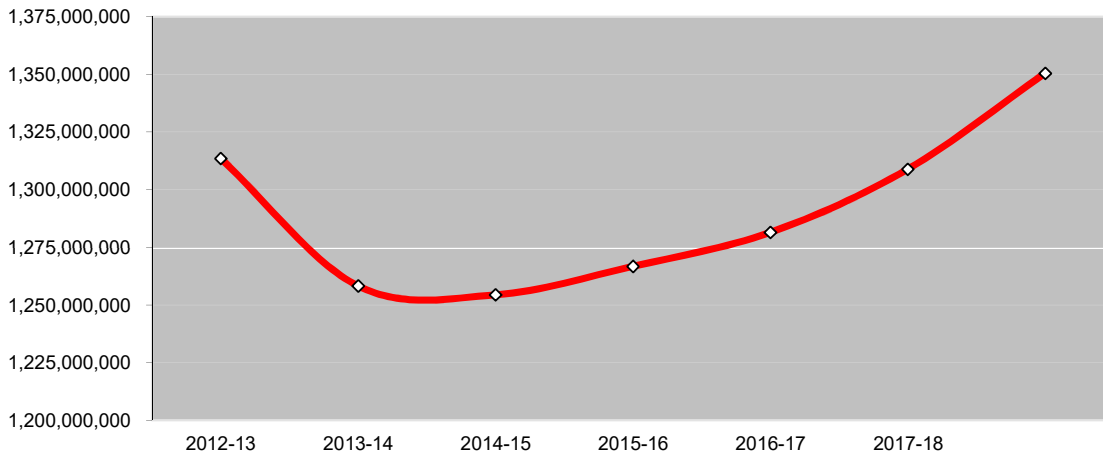


HISTORY OF EQUALIZED VALUATION

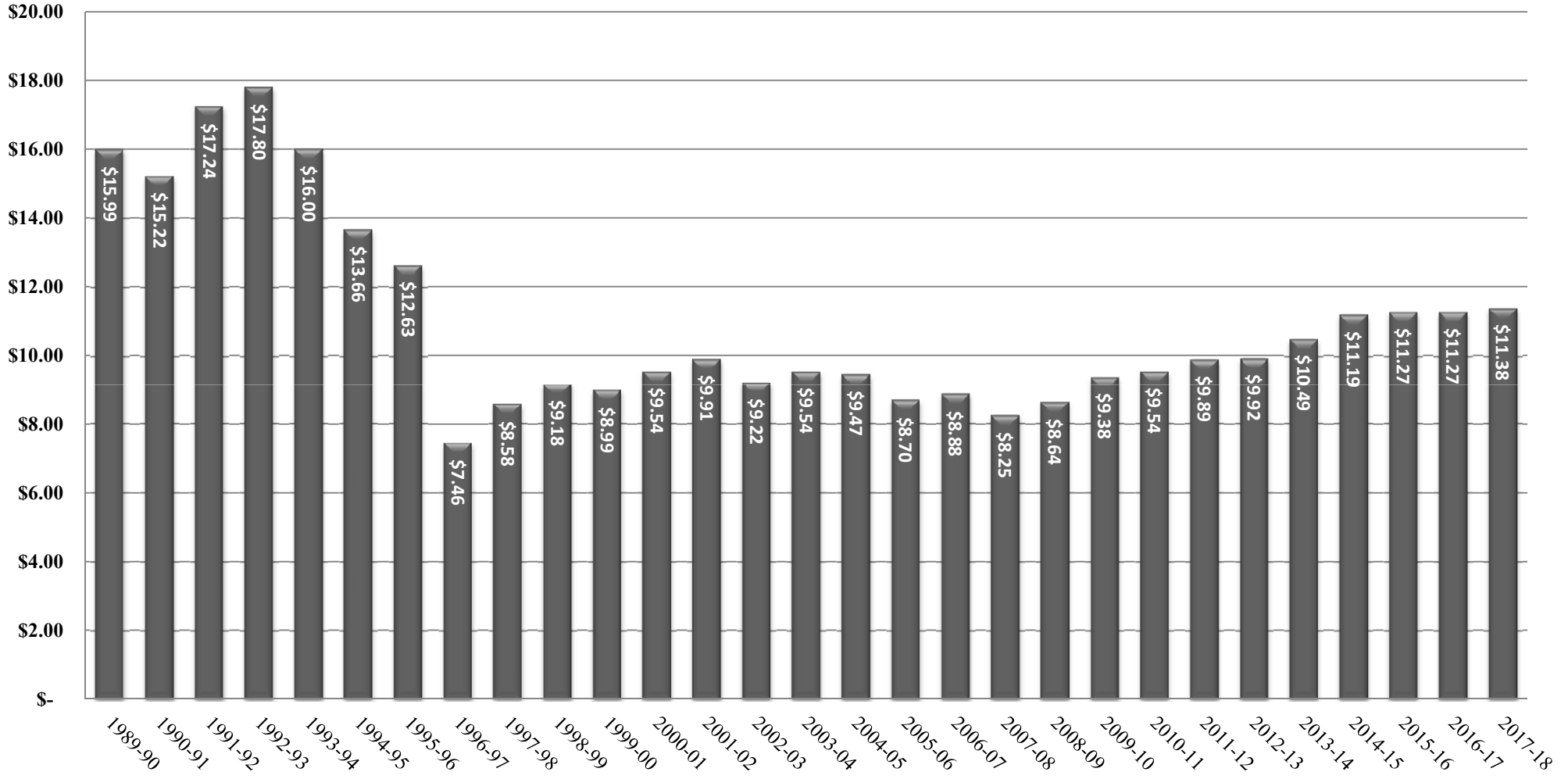
(October Certifications)

* (Tax Incremental Financing (TIF) Excluded)

Municipality		Actual 2011-12	Actual 2012-13	Actual 2013-14	Actual 2014-15	Actual 2015-06	Actual 2016-17	Actual 2017-18
City of Menasha		795,376,700	762,949,600	755,654,500	744,180,800	757,679,900	774,449,200	804,123,700
Winnebago Co.	(\$) Change	(491,950)	(32,427,100)	(7,295,100)	(11,473,700)	13,499,100	16,769,300	29,674,500
C 70-251	(%) Change	-0.06%	-4.08%	-0.96%	-1.52%	1.81%	2.21%	3.83%
City of Menasha		50,353,643	48,889,007	45,293,889	50,997,838	49,548,334	51,459,856	53,732,290
Calumet County	(\$) Change	52,737	(1,464,636)	(3,595,118)	5,703,949	(1,449,504)	1,911,522	2,272,434
C 08-251	(%) Change	0.10%	-2.91%	-7.35%	12.59%	-2.84%	3.86%	4.42%
Town of Menasha/ Village of Fox Crossing		413,525,320	389,427,163	397,669,424	419,133,307	418,442,405	429,343,472	437,836,835
Winnebago County	(\$) Change	7,128,754	(24,098,157)	8,242,261	21,463,883	(690,902)	10,901,067	8,493,363
T 70-008	(%) Change	1.75%	-5.83%	2.12%	5.40%	-0.16%	2.61%	1.98%
City of Appleton		54,309,164	57,001,349	55,821,818	52,463,808	55,834,536	53,622,008	54,777,295
Winnebago County	(\$) Change	(3,863,993)	2,692,185	(1,179,531)	(3,358,010)	3,370,728	(2,212,528)	1,155,287
C 70-201	(%) Change	-6.64%	4.96%	-2.07%	-6.02%	6.42%	-3.96%	2.15%
City of Appleton		11,660	11,227	11,126	11,334	11,662	11,708	12,277
Outagamie County	(\$) Change	(158)	(433)	(101)	208	328	46	569
C 44-201	(%) Change	-1.34%	-3.71%	-0.90%	1.87%	2.89%	0.39%	4.86%
Total		1,313,576,487	1,258,278,346	1,254,450,757	1,266,787,087	1,281,516,837	1,308,886,244	1,350,482,397
Dollar Change		2,825,390	(55,298,141)	(3,827,589)	12,336,330	14,729,750	27,369,407	41,596,153
Percent Change		0.2%	-4.2%	-0.3%	1.0%	1.2%	2.1%	3.2%



Menasha Joint SD
Tax Levy Rates (per \$1,000 of Equalized Property Value)



SECTION IV

OUTSTANDING DEBT REVIEW

2017-18 OUTSTANDING INDEBTEDNESS (Funds 38 & 39)

Description of Debt	Original Issue	Balance July 1, 2017	Payments		Balance June 30, 2018
			Principal 2017-18	Interest 2017-18	
No. 1: General Obligation Refunding Bonds Dated December 21, 2009 <i>(Bonds maturing March 1, 2019 and thereafter are callable @ par March 1, 2009)</i>	2,485,000	545,000	280,000	26,550	265,000
No. 2: State Trust Fund Loan Dated September 15, 2010 <i>(Bonds maturing March 15, 2020 and callable each year between March 15th and July 31st)</i>	875,000	262,500	87,500	11,156	175,000
No. 3: G.O. Promissory Notes Dated June 15, 2011 <i>(Bonds maturing March 1, 2021 and subject to mandatory sinking fund requirements)</i>	1,690,000	680,000	170,000	73,938	510,000
No. 4: G.O. Refunding Bonds Dated September 3, 2013 <i>(Bonds maturing March 1, 2033)</i>	27,995,000	27,390,000	235,000	1,287,460	27,155,000
No. 5: Taxable G.O. Notes - QZAB <i>(Note issued March 17, 2014 with lump sum payment due March 1, 2024)</i>	2,000,000	2,000,000	0	0	2,000,000
No. 6: G.O. School Improvement Bonds Dated November 25, 2014 <i>(Bonds maturing March 1, 2029)</i>	7,500,000	6,170,000	445,000	170,875	5,725,000
No. 7: G.O. Refunding Bonds Dated December 15, 2014 <i>(Bonds maturing March 1, 2021)</i>	7,045,000	4,495,000	1,255,000	83,625	3,240,000
No. 8: State Trust Fund Loan Dated August 31, 2016 <i>(Bonds maturing March 15, 2026)</i>	3,000,000	2,975,000	25,000	89,250	2,950,000
Total Fund 38 & 39 Debt	58,816,000	44,517,500	2,497,500	1,742,854	42,020,000

There are eight (8) long-term debt issues as of June 30, 2017 for the district.

1) LT Refunding Bond 2009 - A 10 year LT Loan was used to refinance the WRS Prior Service Liability State Trust Fund Loan issued in 2005. The loan was issued as non-referendum approved debt. Funding for the debt service payments is provided by a transfer from the General Fund 10 to Fund 38 as an expenditure within state-required revenue limits.

(Final payment scheduled for 3/2019)

2) State Trust Fund Loan 2010 - A 10 year LT Loan was used to finance the districts installation and replacement of roofing materials and other items deemed necessary for replacement. The loan was issued as non-referendum approved debt. Funding for the debt service payments is provided by a transfer from the General Fund 10 to Fund 38 as an expenditure within state-required revenue limits. **(Final payment scheduled for 3/2020)**

3) G.O. Promissory Notes - A 10 year LT Loan was used to finance district installation and replacement of energy improvements deemed necessary by a study conducted in fall of 2010. The loan was issued as non-referendum approved debt. Funding for the debt service payments is provided by a transfer from the General Fund 10 to Fund 38 as an expenditure within state-required revenue limits. **(Final payment scheduled for 3/2021)**

4) General Obligation Refunding Bonds - A referendum on April 2, 2013 was approved to issue \$27,995,000 for site & facilities improvements/replacements. **(Final payment scheduled for 9/2033)**

5) Taxable G.O. Note - QZAB - Qualified Zone Academy Bond - Tax Credit issued for use on the High School renovation project based on the following criteria: at least 35% of the schools' students are eligible for free or reduced-price lunch program; the district has proposed to use the funds for a qualified purpose per the IRS; and the district has obtained at least 10 percent of the proceeds from private entities. **(Final payment scheduled for 3/2033)**

6) General Obligation School Improvement Bonds - A 15 year LT Loan will be used to eliminate the backlog of energy efficiency projects in the district. An estimated energy savings premium of \$102,097 will be applied to the first payment in March 2015. **(Final payment scheduled for 3/2029)**

7) General Obligation Refunding Bonds - A 7 year LT Loan was used to refinance a LT general obligation bond that was issued in 2005. The refunding bonds generate a savings of \$614,376 in interest costs over the life of the issue. First payment in March 2015. **(Final payment scheduled for 3/2021)**

8) State Trust Fund Loan 2016 - A 10 year LT Loan was used to finance the district's purchase of an administration building as the administration area was needed for additional classroom space. The loan was issued as non-referendum approved debt. Funding for the debt service payments is provided by a transfer from the General Fund 10 to Fund 38 as an expenditure within state-required revenue limits. **(Final payment scheduled for 3/2026)**

SECTION V

FUND BALANCE REVIEW BY FUND

School District Fund Balance Policy

Ref: Department of Public Instruction-School Finance Services

Reporting Fund Balances Under GASB 54

Governments, such as school districts, usually organize their accounting systems on a "fund" basis. A fund is a separate set of accounting records, segregated for purpose of carrying on an activity. A fund is established for accountability purposes to demonstrate that financial resources are being used only for permitted purposes. The Wisconsin Department of Public Instruction specifies the various funds required to be used by Wisconsin school districts. All school districts have a General Fund, and may have one or more other funds to account for specific activities. For example, special education activities are accounted for in the Special Education Fund. Transactions relating to payment of general obligation debt are accounted for in a debt service fund.

A fund will have "balance sheet" accounts consisting of "assets", "liabilities" and "fund balance," and a series of "revenue" and "expenditure" accounts. A "fund balance" is created or increased when fund revenues exceed fund expenditures for a fiscal period. Correspondingly, a fund's balance is decreased when fund expenditures exceed fund revenues. The balance sheet accounts identify the assets that belong to a fund, such as cash or a grant payment receivable; and what liabilities it owes, such as accounts payable to a supplier. The difference between the fund's assets and liabilities equals the "fund balance." A positive fund balance represents a financial resource available to finance expenditures of a following fiscal period. A deficit fund balance can only be recovered by having revenues exceed expenditures in a following fiscal period.

Administrators and board members need to understand what a fund balance is and its importance in budgeting decisions. A common misconception is that fund balance is a cash account, and therefore corresponds to the district's bank balance. As discussed above, fund balance represents the fund's total assets minus its liabilities (what a fund owns minus what it owes). Cash is an asset, but it usually is not a fund's only asset. The fund may also have liabilities, such as an accounts payable amount due a supplier that could result in a decrease in fund cash when they are paid off.

How Large a Fund Balance?

Determination of an appropriate fund balance is a critical factor in district financial planning and budgeting processes, but it is strictly a local matter. The Department of Public Instruction makes no recommendation regarding the amount a district should have as its General Fund balance, except that the department encourages districts to seek legal counsel should they contemplate budgeting for and/or operating with a negative general fund balance.

A district with an appropriate fund balance can:

- avoid excessive short term borrowing thereby avoiding associated interest cost.
- accumulate sufficient assets to make designated purchases or cover unforeseen expenditure needs.
- demonstrate financial stability and therefore preserve or enhance its bond rating, thereby lowering debt issuance costs.

The most commonly asked question regarding fund balance is how large should it be? Perhaps the best answer would be: "an amount sufficient that short term borrowing for cash flow could be avoided and would also allow the district to set aside sufficient assets to realize its longer range goals." However, this may not always be practical or politically possible.

Menasha Joint School District

Bylaws & Policies

6235 - FUND BALANCE

The Board of Education recognizes that fund balance measures the net financial resources available to finance expenditures of future periods and that maintaining an adequate fund balance in the District's General Fund represents sound fiscal management and is essential to the long-term financial stability of the District.

The Board of Education also recognizes its responsibility to ensure that the District's fund balance resources are used properly and reported in accordance with applicable legal requirements and generally accepted accounting principles.

With these recognitions in mind, the Board of Education sets forth the following policy guidelines for the use and maintenance of fund balance resources in the District:

Fund balances shall be reviewed annually as part of the budget planning process to determine the allocation between the following classifications:

- A. **Non-spendable** – This classification includes amounts that cannot be spent because they are either not in spendable form (e.g., inventory) or are legally or contractually required to be maintained intact (e.g., principal balance of endowments and permanent funds.)
- B. **Restricted** – This classification includes amounts limited by external parties (e.g., creditors, grantors or contributors), laws or regulations, constitutional provisions or enabling legislation.
- C. **Committed** – This classification includes amounts that are committed for specific purposes by formal action of the Board.
- D. **Assigned** – This classification includes amounts that are intended to be used for specific purposes but are neither restricted nor formally committed. Intent can be expressed by the Board or by an individual or subordinate high level body to which the Board has delegated authority.
- E. **Unassigned** – This classification includes any remaining amounts that are not classified as non-spendable, restricted, committed or assigned.

For the purposes of classification, expenditures are to be first spent and/or applied against fund balances in the following order on an annual basis: 1) Non-spendable, 2) Restricted, 3) Committed, 4) Assigned, 5) Unassigned.

Fund balance may be committed for a specific source by formal action of the Board of Education. Amendments or modification to the committed fund balance must also be approved by the Board of Education. Committed fund balance does not lapse at year-end.

Unassigned fund balance will be maintained to provide the District with sufficient working capital and a margin of safety to address local and regional emergencies without borrowing. The Unassigned General Fund Balance may only be appropriated by resolution of the Board of Education.

To the extent Board of Education action regarding any fund balance amounts under this policy constitutes a budget amendment under State law (i.e., a change in the amounts of the appropriations or the purposes for such appropriations as stated in an adopted school district budget), a two-thirds vote of the entire membership of the Board shall be required, and a legal notice of the action taken shall be issued as required by law. Board action to commit fund balances shall occur prior to the end of the fiscal year for which the commitment is made (June 30), however, the actual amounts to be committed can be determined in the subsequent fiscal year period.

The District shall strive to maintain an unassigned fund balance in the General Fund that is equivalent to at least twenty (20%) percent of the anticipated General Fund expenditure budget for the subsequent fiscal year.

The purpose of maintaining this fund balance is to reduce the need and costs associated with short-term borrowing, serve as a safeguard against unexpected expenses or unrealized revenues, and maintain a high credit rating for the District.

Should the unaudited year-end fund balance in the General Fund fall below the designated minimum, the Board shall develop a plan to restore the fund balance in the General Fund to the designated minimum level.

Should the unaudited year-end fund balance in the General Fund rise above the maximum designated amount, the Board shall consider committing a portion of that fund balance for a specific purpose.

The Board of Education shall delegate to the Director of Business Services, the authority to assign fund balance resources to a specific intended purpose in accordance with provisions of this policy or as otherwise directed by the Board.

Government Accounting Standards Board Statement 54

Revised 5/28/13

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2017-18 Budget/Projected Reserved-Designated Fund Balance

Board Policy 6235-Fund Balance ... the District shall strive to maintain an un
 fund balance of twenty (20) percent of the anticipated General Fund expenditure
 the subsequent fiscal year.

	2015-16 YE	2016-17 YE	2017-18 BGT
Total Expenditures	\$ 41,155,887	\$ 43,468,732	\$ 44,872,124
Total Fund Balance	\$ 8,515,314	\$ 8,284,914	\$ 8,304,925
% of Expenditures	20.7%	19.1%	18.5%

Fund Balance Summary

Assigned for Encumbrances (General)	\$ 47,000	\$ 47,000	\$ 47,000
Assigned for Encumbrances (Smart Boards)	\$ -	\$ -	\$ -
Assigned for Encumbrances (Acctg. Software)	\$ -	\$ -	\$ -
Assigned for Prepaid Expenses	\$ -	\$ -	\$ -
Assigned for Inventories	\$ 1,132	\$ -	\$ -
Assigned for Health Retirement Arrangements (HRAs)	\$ 76,300	\$ 76,300	\$ 76,300
Assigned for Self-Insured Dental Plan	\$ 132,402	\$ 132,402	\$ 132,402
Assigned for Current Year's Budget	\$ 800,000	\$ 800,000	\$ 800,000
Assigned for Site Based Budget Carry Over	\$ -	\$ -	\$ -
Assigned for Employee Contracts (Salaries)	\$ 7,458,480	\$ 7,229,212	\$ 7,249,223
FB Assigned:	\$ 8,515,314	\$ 8,284,914	\$ 8,304,925
	100.0%	100.0%	100.0%
	20.7%	19.1%	18.5%

FB Unassigned:	\$ -	\$ -	\$ -
% of Total Fund Balance	0.0%	0.0%	0.0%
% of Expenditures	0.0%	0.0%	0.0%