



2018-2019 BUDGET

City of Menasha, Village of Fox Crossing, City of Appleton
(Winnebago, Calumet, & Outagamie Counties)



“REACHING EVERY STUDENT EVERY DAY”

Presented October 22, 2018

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**MENASHA JOINT SCHOOL DISTRICT
BOARD OF EDUCATION
October 2018**

Joseph Lingnofski, President	2019
Mark Mayer, Vice President	2021
Steve Thompson, Clerk	2021
Rob Konitzer, Treasurer	2019
Joyann Eggert	2020
Dan Kutschera	2021
Joseph Gosz	2020

Chris L. VanderHeyden, Superintendent
Brian Adesso, Director of Business Services
Shelly Daun, Director of Curriculum and Instruction
Marci Thiry, Director of Special Services
Peter Pfundtner, Director of Human Resource & Technology Services

Official Board representatives shall be as follows:

CESA Representative - Joyann Eggert

WASB Representative and Delegate - Mark Mayer – Alternate Joyann Eggert

Menasha Education Fund, Board of Directors - Mark Mayer and Dan Kutschera

The Mission of Menasha Joint School District

Menasha Joint School District provides a pre-kindergarten through grade 12 educational program that offers opportunities to students to maximize individual potential. Students will gain knowledge and skills to equip them with the ability to function as lifelong learners and responsible citizens in their communities.

The Vision of Menasha Joint School District

AN EDUCATIONAL COMMUNITY COMMITTED TO REACHING FOR EXCELLENCE

Our community consists of: all district employees, students, parents, business people and the community at large.

As an educational community reaching for excellence, we will develop students'

- communication, mathematical, and technological skills;
- self-awareness, emotional adjustment, self-discipline and other intrapersonal skills;
- self-discipline to function independently;
- interpersonal relationship skills;
- leadership skills;
- citizenship skills;
- decision making, problem solving, and other critical thinking skills;
- career planning skills; and
- fine arts appreciation skills.

As an educational community reaching for excellence we will provide students with:

- essential knowledge from a comprehensive curriculum;
- teachers who are well trained and who receive ongoing training;
- learning opportunities from community resource persons;
- learning that has practical application;
- opportunities for advanced academic courses;
- opportunities for advanced technical training; and
- learning opportunities from the world of work.

SECTION I

GENERAL BUDGET INFORMATION

DEPARTMENT OF PUBLIC INSTRUCTION
2018-19 REVENUE LIMIT WORKSHEET

DISTRICT:	Menasha	3430	
DATA AS OF 10/15/2018, 11:45 AM			
Line 1 Amount may Not Exceed Line 11 - (Line 7B+Line 10) of Final 17-18 Revenue Limit			
2017-18 General Aid Certification (17-18 Line 12A, src 621)	+	27,542,916	
2017-18 Computer Aid Received (17-18 Line 17, Src 691)	+	63,365	
2017-18 Hi Pov Aid (17-18 Line 12B, Src 628)	+	297,310	
2017-18 Fnd 10 Levy Cert (17-18 Line 18, Levy 10 Src 211)	+	10,287,756	
2017-18 Fnd 38 Levy Cert (17-18 Line 14B, Levy 38 Src 211)	+	1,368,169	
2017-18 Fnd 41 Levy Cert (17-18 Line 14C, Levy 41 Src 211)	+	0	
2017-18 Aid Penalty for Over Levy (17-18 FINAL Rev Limit Wksht)	-	19,504	
2017-18 Total Levy for All Levied Non-Recurring Exemptions*	-	3,265,189	
*NET 2018-19 Base Revenue Built from 17-18 Data (Line 1)	=	36,274,823	
*For 2017-18 Non-Recurring Exemptions Levy Amount, enter actual amount for which district levied; (7B Hold Harmless, Non-Recurring Referenda, Declining Enrollment, Energy Efficiency Exemption, Refunded/Rescinded Taxes, Prior Year Open Enrollment Pupils, Reduction for Ineligible Fund 80 Expend, Environmental Remediation, Private School Voucher Aid Deduction, Private School Special Needs Voucher Aid Deduction)			
September & Summer FTE Membership Averages			
Count Ch. 220 Inter-District Resident Transfer Pupils @ 75%.			
Line 2: Base Avg:((15+.4ss)+(16+.4ss)+(17+.4ss)) / 3 =		3,684	
	2015	2016	2017
Summer FTE:	64	61	69
% (40,40,40)	26	24	28
Sept FTE:	3,726	3,623	3,624
Special Needs			
Vouchers FTE	0	0	0
New ICS - Independent			
Charter Schools FTE	0	0	0
Total FTE	3,752	3,647	3,652
Line 6: Curr Avg:((16+.4ss)+(17+.4ss)+(18+.4ss)) / 3 =			3,670
	2016	2017	2018
Summer FTE:	61	69	69
% (40,40,40)	24	28	28
Sept FTE:	3,623	3,624	3,683
Special Needs			
Vouchers FTE	0	0	0
New ICS - Independent			
Charter Schools FTE	0	0	0
Total FTE	3,647	3,652	3,711
"Current Average" for use in 18-19 Per-Pupil Aid calc (does not include Special Needs Voucher FTE or New ICS - Independent Charter Schools FTE). Average without SNSP/ICS: 3,670			
Line 10B: Declining Enrollment Exemption =		137,852	
Average FTE Loss (Line 2 - Line 6, if > 0)		14	
X 1.00 =		14	
X (Line 5, Maximum 2018-2019 Revenue per Memb) =		9,846.59	
Non-Recurring Exemption Amount:		137,852	
Fall 2018 Property Values (actuals have been loaded below)			
2018 TIF-Out Tax Apportionment Equalized Valuation		1,406,322,239	
State Aid for Exempt Computers (Source 691) is included on Line 12C. It is no longer found on Line 17 as in previous year's Revenue Limit Worksheets. Line 17 has been removed due to the change with State Aid for Exempt Computers. Line 18 has been removed due to the change with State Aid for Exempt Computers, the Fund 10 Levy is now Line 14A.			
CELL COLOR KEY: Auto-Calc DPI Data District-Entered			
Worksheet is available at: http://dpi.wi.gov/sfs/limits/worksheets/revenue			
Calculation Revised: 9/26/2018, New ICS - Independent Charter Schools FTE added to Line 2 and Line 6.			

DEPARTMENT OF PUBLIC INSTRUCTION
2018-19 REVENUE LIMIT WORKSHEET

2018-2019 Revenue Limit Worksheet	
1. 2017-18 Base Revenue (Funds 10, 38, 41)	(from left) 36,274,823
2. Base Sept Membership Avg (2015+.4ss, 2016+.4ss, 2017+.4ss)/3	(from left) 3,684
3. 2017-18 Base Revenue Per Member (Ln 1 / Ln2)	(with cents) 9,846.59
4. 2018-19 Per Member Change (A+B+C)	0.00
A. Allowed Per-Member Change	0.00
B. Low Rev Incr (Enter DPI Adjustment)	0.00
C. Low Rev Dist in CCDEB (Enter DPI Adjustment)	0.00
5. 2018-19 Maximum Revenue / Member (Ln 3 + Ln 4)	9,846.59
6. Current Membership Avg (2016+.4ss, 2017+.4ss, 2018+.4ss)/3	(from left) 3,670
7. 2018-19 Rev Limit, No Exemptions (Ln7A + Ln 7B)	(rounded) 36,274,823
A. Max Rev/Memb x Cur Memb Avg (Ln 5 x Ln 6)	36,136,985
B. Hold Harmless Non-Recurring Exemption	137,838
8. Total 2018-19 Recurring Exemptions (A+B+C+D+E)	(rounded) 781,551
A. Prior Year Carryover	0
B. Transfer of Service	781,551
C. Transfer of Territory/Other Reorg (if negative, include sign)	0
D. Federal Impact Aid Loss (2016-17 to 2017-18)	0
E. Recurring Referenda to Exceed (If 2018-19 is first year)	0
9. 2018-19 Limit with Recurring Exemptions (Ln 7 + Ln 8)	37,056,374
10. Total 2018-19 Non-Recurring Exemptions (A+B+C+D+E+F+G+H+I)	3,054,854
A. Non-Recurring Referenda to Exceed 2018-19 Limit	0
B. Declining Enrollment Exemption for 2018-19 (from left)	137,852
C. Energy Efficiency Net Exemption for 2018-19 (see pg 4 for details)	2,520,930
D. Adjustment for Refunded or Rescinded Taxes, 2018-19	11,606
E. Prior Year Open Enrollment (uncounted pupil[s])	0
F. Reduction for Ineligible Fund 80 Expenditures (enter as negative)	0
G. Environmental Remediation Exemption	0
H. WPCP and RPCP Private School Voucher Aid Deduction	384,466
I. SNSP Private School Voucher Aid Deduction	0
11. 2018-19 Revenue Limit With All Exemptions (Ln 9 + Ln 10)	40,111,228
12. Total Aid to be Used in Computation (12A + 12B + 12C + 12D)	28,490,820
A. 2018-19 October 15 Aid Certification → Cell is locked.	28,008,781
B. State Aid to High Poverty Districts (not all districts)	297,310
C. State Aid for Exempt Computers (Source 691)	64,898
D. State Aid for Exempt Personal Property (Source 691)	119,831
REMEMBER TO USE THE OCTOBER 15 AID CERTIFICATION WHEN SETTING THE DISTRICT LEVY.	
13. Allowable Limited Revenue: (Line 11 - Line 12)	11,620,408
(10, 38, 41 Levies)	
14. Total Limited Revenue To Be Used (A+B+C)	Not >line 13 11,620,408
Entries Required Below: Enter amnts needed by purpose and fund:	
A. Gen Operations: Fnd 10 Src 211	10,283,983 (Proposed Fund 10)
B. Non-Referendum Debt (inside limit) Fund 38 Src 211	1,336,425 (to Budget Rpt)
C. Capital Exp, Annual Meeting Approved: Fund 41 Src 211	0 (to Budget Rpt)
15. Total Revenue from Other Levies (A+B+C+D)	4,412,000
A. Referendum Apprvd Debt (Fund 39 Debt-Src 211)	3,206,000
B. Community Services (Fund 80 Src 211)	1,206,000 (to Budget Rpt)
C. Prior Year Levy Chargeback for Uncollectible Taxes (Src 212)	0 (to Budget Rpt)
D. Other Levy Revenue - Milwaukee & Kenosha Only	0 (to Budget Rpt)
16. Total Fall, 2018 ESTIMATED All Fund Tax Levy (14A + 14B + 14C + 15)	16,032,408
Line 16 is the total levy to be apportioned in the PI-401.	Levy Rate = 0.01140024
Districts are responsible for the integrity of their revenue limit data & computation. Data appearing here reflects information submitted to DPI and is unaudited.	

WISCONSIN DEPARTMENT OF PUBLIC INSTRUCTION

OCT 15 CERTIFICATION 18-19 GENERAL AID

USING 2017-18 AUDITED MEMBERSHIP, 2017-18 PI-1506-AC REPORTS,

2017 TIFOUT VALUE (CERT MAY 2018) & 2016 COMPUTER VALUE (CERT MAY 2017)

Menasha 3430

PART A: 2017-18 AUDITED MEMBERSHIP

	FTE
A1 3RD FRI SEPT 17 MEMBERSHIP* (include Youth Challenge)	3,624.00
A2 2ND FRI JAN 18 MEMBERSHIP* (include Youth Challenge)	3,610.00
A3 TOTAL (A1 + A2)	7,234.00
A4 AVERAGE (A3/2) (ROUNDED)	3,617.00
A5 SUMMER 17 FTE EQUIVALENT* (ROUNDED)	69.00
A6A FOSTER GROUP + PARTTIME RESIDENT FTE EQUIVALENT (AVE SEPT+JAN)	3.26
A6B PARTTIME NON-RESIDENT FTE EQUIVALENT (AVE SEPT+JAN)	0.00
A6C STATEWIDE CHOICE & RACINE PUPILS STARTING IN FALL 15 & AFTER	42.00
A6D STATEWIDE SPECIAL NEEDS SCHOLARSHIP PROGRAM PUPILS NEW IN 2017-18	0.00
A7 AID MEMBERSHIP (A4+A5+A6A+A6B+A6C+A6D) (ROUNDED)	3,731.00

* Ch 220 Resident Inter FTE counts only 75%.

PART B: 2017-18 GENERAL FUND DEDUCTIBLE RECEIPTS (PI-1506-AC)

B1 TOTAL REVENUE & TRNSF IN	10R 000000 000	+	46,372,378.46
B2 PROP TAX + COMPUTER AID	10R 210 + 691	-	10,479,941.26
B3 GENERAL STATE AID	10R 000000 620	-	27,840,226.00
B4 NON-DED IMPACT AID	(DPI AMOUNT)	-	0.00
B5 REORG SETTLEMENT	10R 000000 850	-	0.00
B6 LONG TERM OP BORR, NOTE	10R 000000 873	-	0.00
B7 LONG TERM OP BORR, STF	10R 000000 874	-	0.00
B8 PROPERTY TAX/EQUAL AID REFUND	10R 000000 972	-	31.48
B9 DEDUCTIBLE RECEIPTS	(TO LINE C6)	=	8,052,179.72

PART C: 2017-18 NET COST OF GENERAL FUND (PI-1506-AC)

C1 TOTAL GF EXPENDITURES	10E 000000 000	+	46,325,021.41
C2 DEBT SRVC TRANSFER	10E 411000 838+839	-	0.00
C3 REORG SETTLEMENT	10E 491000 950	-	0.00
C4 REFUND PRIOR YEAR REV	10E 492000 972	-	31,331.24
C5 GROSS COST GEN FUND	(C1 - C2 - C3 - C4)	+	46,293,690.17
C6 DEDUCTIBLE RECEIPTS	(FROM LINE B9)	-	8,052,179.72
C7 OPERATIONAL DEBT, INTEREST	38E+39E 283000 680	+	0.00
C8 NET COST GENERAL FUND	(NOT LESS THAN 0)	=	38,241,510.45

PART D: 2017-18 NET COST OF DEBT SERVICE FUNDS (PI-1506-AC)

D1 TOTAL REVENUE & TRNSF IN	38R + 39R 000	+	4,273,801.59
D2 TRNSF FROM GEN FUND	10E 411000 838 + 839	-	0.00
D3 PROPERTY TAXES	38R + 39R 210	-	4,216,317.00
D4 PAYMENT IN LIEU OF TAX	38R + 39R 220	-	0.00
D5 NON-REV RECEIPTS	38R + 39R 800	-	0.00
D6 DEDUCTIBLE RECEIPTS	(D1-D2-D3-D4-D5)	-	57,484.59
D7 TOTAL EXPENDITURES	38E + 39E 000	+	4,241,078.75
D8 AIDABLE FUND 41 EXP	(DPI AMOUNT)	+	0.00
D9 REFINANCING	38E + 39E 282000	-	0.00
D10 OPERATIONAL DEBT PAYMENT	38E + 39E 283000	-	0.00
D11 NET COST DEBT SERVICE FUNDS	(CAN BE NEGATIVE)	=	4,183,594.16

PART E: 2017-18 SHARED COST (PI-1506-AC)

E1 NET COSTS: GEN + DEBT SERV FUNDS	(C8 + D11)	+	42,425,104.61
E2 COSTS INDIGENT TRANS/NON-SPEC ED 3K PGM AND/OR OTHER		-	0.00
E3 IMPACT AID NON-DEDUCTIBLE		-	0.00
E4 TOTAL SHARED COST FOR EQUALIZATION AID		=	42,425,104.61

GUARANTEES FOR OCT 15 CERTIFICATION:	K-12	UHS	K-8
PRIMARY (G1)	1,930,000	5,790,000	2,895,000
SECONDARY (G6)	1,241,233	3,723,699	1,861,849
TERTIARY (G11)	594,939	1,784,817	892,408

2018-19 OCT 15 CERTIFICATION

PART E: 2017-18 SHARED COST - CONTINUED

E5 =	42,425,104.61
E6 PRIMARY COST CEILING PER MEMBER	1,000
E7 PRIMARY CEILING (A7 * E6)	3,731,000.00
E8 PRIMARY SHARED COST (LESSER OF E5 OR E7)	3,731,000.00
E9 SECONDARY COST CEILING PER MEMBER	9,729
E10 SECONDARY CEILING (A7 * E9)	36,298,899.00
E11 SECONDARY SHARED COST	32,567,899.00
(LESSER OF E5 OR E10) - E8)	
E12 TERTIARY SHARED COST	6,126,205.61
(GREATER OF (E5 - E8 - E11) OR 0)	
SHARED COST PER MEMBER =	\$11,371

PART F: EQUALIZED PROPERTY VALUE

F1 2017 TIFOUT VALUE (CERT MAY 18) + EXEMPT COMPUTER VALUE (CERT MAY 17)	1,356,056,553
VALUE PER MEMBER =	363,457

PART G: 2018-19 EQUAL AID BY TIER: USING 2017-18 PI-1506-AC DATA

G1 PRIMARY GUARANTEED VALUE PER MEMBER	1,930,000
G2 PRIMARY GUARANTEED VALUATION (A7 * G1)	7,200,830,000
G3 PRIMARY REQUIRED RATE (E8 / G2)	0.00051813
G4 PRIMARY NET GUARANTEED VALUE (G2 - F1)	5,844,773,447
G5 PRIMARY EQUALIZATION AID (G3 * G4) (NOT LESS THAN 0)	3,028,352.47
G6 SECONDARY GUARANTEED VALUE PER MEMB	1,241,233
G7 SECONDARY GUARANTEED VALUATION (A7 * G6)	4,631,040,323
G8 SECONDARY REQUIRED RATE (E11 / G7)	0.00703252
G9 SECONDARY NET GUARANTEED VALUE (G7 - F1)	3,274,983,770
G10 SECONDARY EQUALIZATION AID (G8 * G9)	23,031,388.86
G11 TERTIARY GUARANTEED VALUE PER MEMB	594,939
G12 TERTIARY GUARANTEED VALUATION (A7 * G11)	2,219,717,409
G13 TERTIARY REQUIRED RATE (E12 / G12)	0.00275990
G14 TERTIARY NET GUARANTEED VALUE (G12 - F1)	863,660,856
G15 TERTIARY EQUALIZATION AID (G13 * G14)	2,383,617.60

PART H: 2018-19 OCT 15 CERTIFICATION EQUALIZATION AID

H1 2018-19 EQUALIZATION AID OCT 15 CERT ELIGIBILITY (G5+G10+G15) NOT< 0	28,443,358.93
H2 PARENTAL CHOICE DEDUCT, EQUALIZATION AID (MPS only)	0.00
H2A PAYMENT TO MILWAUKEE SCHOOL DISTRICT FROM CITY OF MILWAUKEE	0.00
H3 MILWAUKEE CHARTER PGM DEDUCT, EQUALIZATION AID (Line H1 * -0.015353554)	-436,707.00
H4 2017-18 OCT-TO-FINAL ADJUSTMENT, EQUALIZATION AID	2,161.00
H5 PRIOR YEAR (2017-18) DATA ERROR ADJ/OR FEE PENALTY	0.00
H6 2018-19 EQUALIZATION AID - OCT 15 CERT (ROUND) (H1+H2+H2A+H3+H4+H5)	28,008,813

*** PART I: 2018-19 OCT 15 CERT - SPECIAL ADJUSTMENT, INTER, AND INTRA AID SUMMARY ***

I1 2018-19 SPECIAL ADJUSTMENT AID and/or CHAPTER 220 OCT 15 CERT ELIGIBILITY	0.00
I2A PARENTAL CHOICE DEDUCT, SPEC ADJ AID and/or CHAPTER 220 AID (MPS only)	0.00
I2B MILW CHARTER DEDUCT, SPEC ADJ AID and/or CHAPTER 220 AID (Line I1 * -0.015353554)	0.00
I2C 2017-18 OCT-TO-FINAL ADJUSTMENT, SPEC ADJ AID and/or CHAPTER 220 AID	0.00
I3 2018-19 SPEC ADJ AID and/or CHAP 220-OCT 15 CERT (ROUND) (I1+I2A+I2B+I2C)	0.00
I4 2017-18 OCT-TO-FINAL ADJUSTMENT, CHOICE/CHARTER DEDUCTION	-32.00
*15 2018-19 OCT 15 CERTIFICATION OF GENERAL AID (H6+I3+I4)	28,008,781

THE BREAKDOWN OF THE AID AMOUNT FOUND IN LINE I1 CAN BE FOUND IN THE "BREAKDOWN OF LINE 1" TAB IN THIS EXCEL WORKBOOK.
COLOR-CODING WILL ASSIST DISTRICTS IN IDENTIFYING WHICH AMOUNTS ON PAGE 2 WERE SUMMED TO ARRIVE AT THE NUMBERS APPEARING ON THIS PAGE.

HIGH POVERTY AID FOR 2017-18 and 2018-19 FISCAL YEARS

Based on 2016-17 3rd Friday Enrollment , 2016-17 Economically Disadvantaged Pupils, and 2016-17 Membership (for 2017-18 General Aid)

Per Statutes s.121.136 and 121.90(2), Wis. Stats., districts receive the same amount for both years of the biennium.

School District	2016-17 3rd Friday Enrollment	2016-17 Economically Disadvantaged Pupils	2016-17 Aid Membership	% Economically Disadvantaged	FY18 and FY19 High Poverty Aid Eligibility
KENOSHA	21,805	11,246	22,115	51.6%	\$ 1,771,760
LAC DU FLAMBEAU #1	498	451	539	90.6%	\$ 43,182
LADYSMITH	822	482	784	58.6%	\$ 62,811
LAFARGE	230	122	246	53.0%	\$ 19,708
MARION	459	233	507	50.8%	\$ 40,619
MAUSTON	1,485	819	1,477	55.2%	\$ 118,331
MELLEN	278	158	295	56.8%	\$ 23,634
MENASHA	3,516	2,038	3,711	58.0%	\$ 297,310
MENOMINEE INDIAN	839	735	915	87.6%	\$ 73,306
MERCER	146	79	147	54.1%	\$ 11,777
MILWAUKEE	76,222	62,055	78,656	81.4%	\$ 6,301,586
NECEDAH AREA	659	362	712	54.9%	\$ 57,042
NORRIS	18	11	22	61.1%	\$ 1,763
NORTH CRAWFORD	455	234	466	51.4%	\$ 37,334
NORTH FOND DU LAC	1,354	679	1,321	50.1%	\$ 105,833
NORWALK-ONTARIO-WILTON	685	373	680	54.5%	\$ 54,479
OWEN-WITHEE	494	257	495	52.0%	\$ 39,657
PHELPS	145	89	153	61.4%	\$ 12,258
PRAIRIE DU CHIEN AREA	1,104	606	1,088	54.9%	\$ 87,166
RACINE	19,095	11,990	21,249	62.8%	\$ 1,702,380
RICHLAND	1,398	781	1,459	55.9%	\$ 116,889
SENECA	306	173	298	56.5%	\$ 23,874
SHARON J11	278	149	267	53.6%	\$ 21,391
SIREN	489	291	482	59.5%	\$ 38,616
TIGERTON	225	121	237	53.8%	\$ 18,987
TRI-COUNTY AREA	636	379	637	59.6%	\$ 51,034
UNITY	955	482	1,083	50.5%	\$ 86,765
WABENO AREA	403	217	403	53.8%	\$ 32,287
WALWORTH J1	492	275	501	55.9%	\$ 40,138
WAUSAUKEE	456	241	469	52.9%	\$ 37,574
WAUTOMA AREA	1,377	800	1,408	58.1%	\$ 112,803
WEBSTER	686	440	680	64.1%	\$ 54,479
WEST ALLIS	9,174	5,164	8,633	56.3%	\$ 691,639
WESTON	295	153	316	51.9%	\$ 25,317
WHITE LAKE	161	102	168	63.4%	\$ 13,459
WINTER	246	147	298	59.8%	\$ 23,874
WISCONSIN DELLS	1,695	845	1,722	49.9%	\$ 137,959
STATEWIDE TOTALS			210,071		\$ 16,830,000

High Poverty Aid Appropriation

\$ 16,830,000

High Poverty Aid Per Pupil

\$ 80.12

Student Head & Membership Count Comparison

(Data based on 3rd Friday in September Student Count Reports)

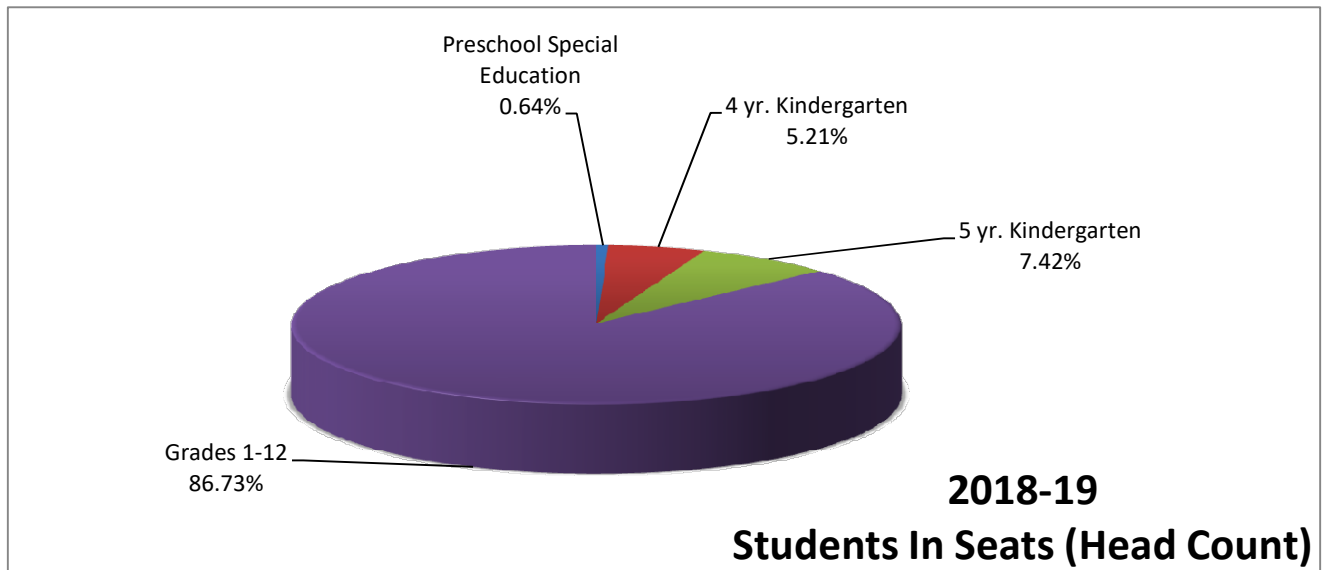
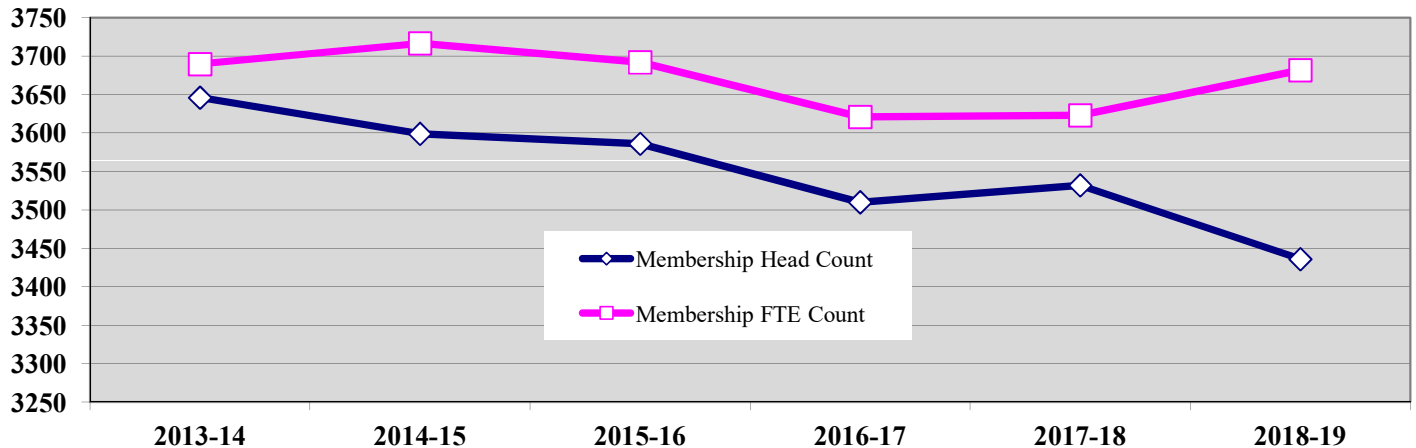
Membership Head Count	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	Change	(%) Change
Preschool Special Education	25	13	8	19	12	22	10	83.3%
4 yr. Kindergarten	293	241	243	220	227	179	(48)	-21.1%
5 yr. Kindergarten	293	314	267	247	248	255	7	2.8%
Grades 1-12	3035	3031	3068	3024	3045	2980	(65)	-2.1%
Total	3646	3599	3586	3510	3532	3436	(96)	-2.7%

* **Student Head Count** includes all students physically attending MJSD; does not include adjustments for open enrollment resident v. non-resident students; includes only those students filling "seats" in the district. This count is used primarily for staffing plan purposes.

Membership FTE Count

Preschool Special Education	13	7	4	10	6	12	6	91.7%
4 yr. Kindergarten	187	156	123	141	147	121	(26)	-17.6%
5 yr. Kindergarten	301	331	292	259	270	299	29	10.7%
Grades 1-12	3189	3223	3273	3211	3200	3250	50	1.6%
Total	3690	3717	3692	3621	3623	3682	59	1.6%

* **Membership (FTE) Count** includes student head counts with adjustments (-) non-resident open enrollment/In (+) resident open enrollment/Out student calculated on a full-time equivalent (FTE) basis. This count is used to determine revenue limits & general state aid. This count also includes Youth Challenge Academent Resident Students for revenue limit purposes.

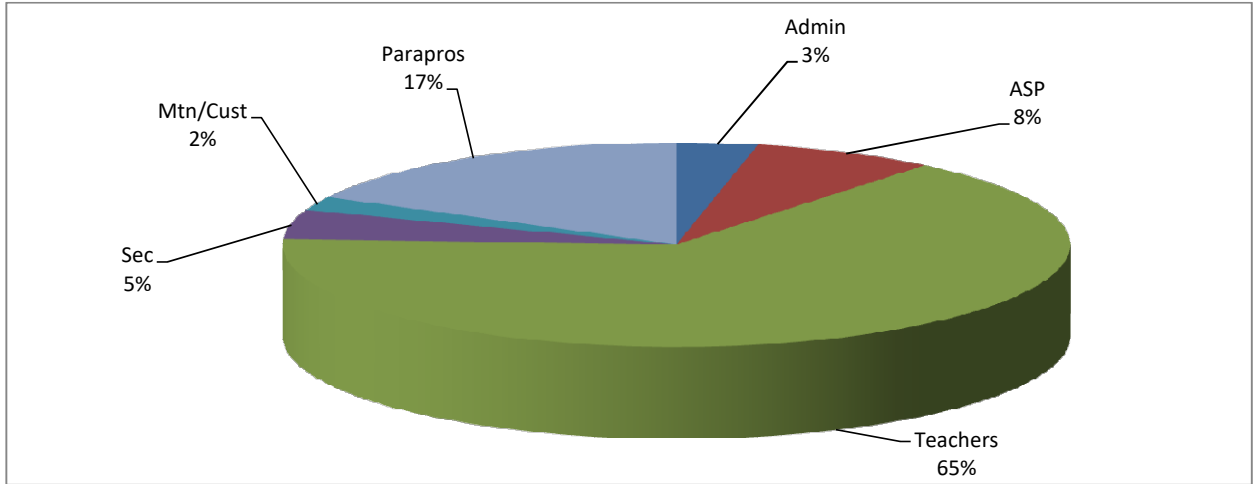


District Instructional & Support Staff

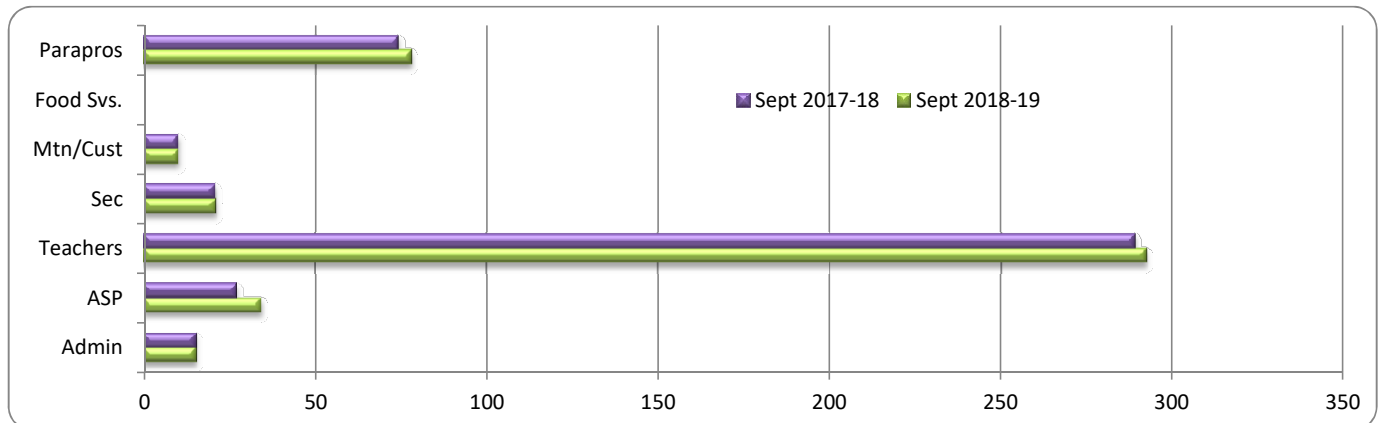
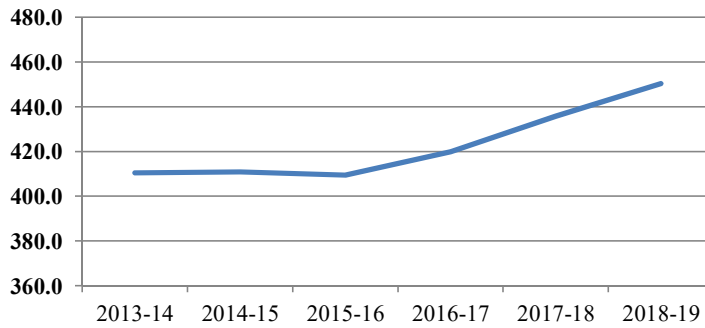
	Sept 2013-14	Sept 2014-15	Sept 2015-16	Sept 2016-17	Sept 2017-18	Sept 2018-19	Change	% of Prior Yr.
Administrators	14.50	15.00	15.00	15.00	15.00	15.00	-	0.0%
Admn. Support Personnel	21.60	22.50	23.60	25.50	26.80	34.00 *	7.20	105.1%
Teachers	287.70	280.60	281.98	282.70	289.30	292.55	3.25	102.3%
Secretaries	18.90	19.84	19.84	20.50	20.50	20.80	0.30	100.0%
Maintenance/Custodial	9.00	10.00	10.00	10.00	10.00	10.00	-	100.0%
Food Service (Dist.)	-	-	-	-	-	-	-	0.0%
Paraprofessionals	58.78	62.85	59.05	66.16	74.13	77.97	3.84	112.1%
Total FTEs	410.4800	410.7900	409.4725	419.8563	435.7300	450.3200	14.5900	103.3%

The table and charts below compare the the complement of staff of the prior year and the proposed school year to be employed by the district. Not included in the table are before school, after school and noon lunch supervisors, substitutes, etc.

* CLC site coordinators not previously recorded are categorized as Admin Support Personnel beginning with the 2018-19 FY.



Total FTEs



SECTION II

BUDGET SUMMARY REVIEW BY FUND

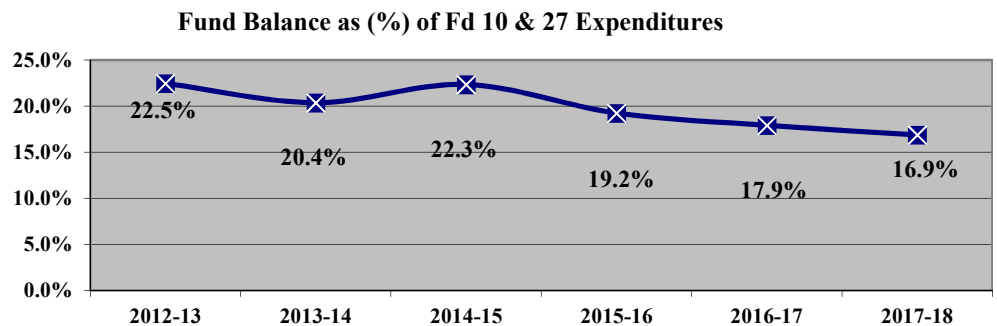
Budget Comparison - General Fund 10 (Balance Sheet Accounts)

Balance sheet accounts are the asset, liability, and equity (fund balance) accounts used to determine the district's financial position.

	Actual 2012-13	Actual 2013-14	Actual 2014-15	Actual 2015-16	Actual 2016-17	Actual 2017-18
Assets:						
Cash & Investments	8,600,497	7,348,960	9,025,089	6,848,047	7,501,961	6,302,822
Taxes Receivable	2,097,213	2,659,897	2,803,077	2,528,355	3,248,764	3,328,715
Accounts Receivable	6,711	3,663	1,201	28,415	787	23,511
Due From Other Funds	1,466,453	1,306,981	1,538,018	520,368	77,021	872,701
Due From Other Governments	1,288,351	1,193,342	823,135	1,622,157	1,491,586	1,455,441
Inventory	1,132	1,132	1,132	1,132	0	0
Prepaid Expenses	0	0	0	0	141,670	137,620
Total Assets	13,460,357	12,513,976	14,191,652	11,548,474	12,461,788	12,120,810
Liabilities:						
Accounts Payable	506,772	1	171,348	36,511	1,340,581	263,958
Withholdings & Fringes	2,207,388	2,439,621	2,964,711	1,137,163	928,657	497,410
Accrued Payroll Payable	1,482,078	1,487,441	1,792,602	1,859,485	1,874,132	2,005,824
Unused Vested Benefits	0		0	0	0	0
Due To Other Funds	0		0	0	0	988,271
Claims Payable	0		0	0	0	0
Other Deferred Revenue	0		0	0	33,505	33,076
Total Liabilities	4,196,238	3,927,063	4,928,662	3,033,159	4,176,874	3,788,539
Total Beginning Fund Balance:	10,634,728	9,264,119	8,586,913	9,262,991	8,515,315	8,284,915
Total Ending Fund Balance:	9,264,119	8,586,913	9,262,991	8,515,315	8,284,915	8,332,271
(\$) Change from Prior Year:	(1,370,609)	(677,206)	676,078	(747,676)	(230,400)	47,357
(%) Change from Prior Year:	-12.89%	-7.31%	7.87%	-8.07%	-10.56%	0.57%
(%) of Expenditures:	22.5%	20.4%	22.3%	19.2%	17.9%	16.9%

**General + Special Education
Fund Expenditures (Net of
Interfund Transfers):**

	41,257,446	42,192,648	41,480,364	44,287,769	46,299,664	49,416,197
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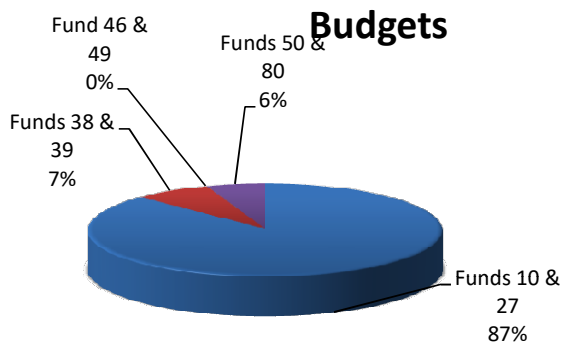
REVENUE and EXPENDITURE SUMMARY

Comparison of All Funds

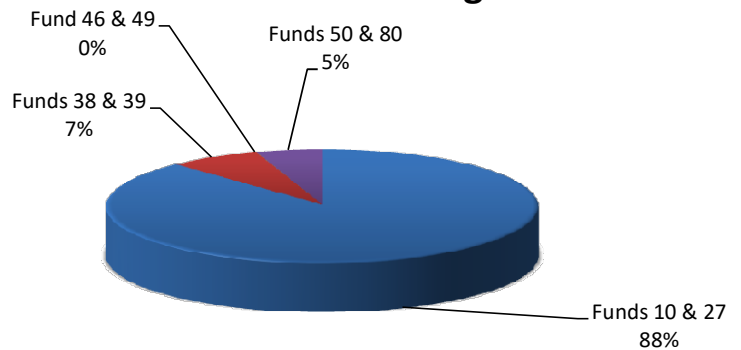
	Actual 2016-17	Actual 2017-18	Budget 2017-18	Budget 2018-19	Budget (\$) Change	Budget (%) Change
Revenues						
10 General Fund	43,238,331	46,372,378	44,892,135	45,666,774	774,639	1.7%
27 Special Projects Fund	8,207,823	8,870,381	8,657,486	9,271,668	614,182	7.1%
30 Debt Services Fund (38 & 39)	4,602,631	4,273,802	4,274,894	4,543,275	268,381	6.3%
46 Capital Projects Fund	10,084	5,223	5,100	5,225	125	2.5%
49 Other Capital Projects Fund	3,019,078	2,527	3,000	0	(3,000)	-100.0%
50 Food Service Fund	2,103,065	2,295,895	2,130,723	2,169,375	38,652	1.8%
80 Community Services Fund	568,023	944,011	950,000	1,280,000	330,000	34.7%
Total All Funds	58,729,957	62,761,690 *	60,910,338	62,936,317 *	2,025,979	3.3%
	(\$) Change from Prior Year	4,031,733 *		2,025,979 *		
	(%) Change from Prior Year	6.86% *		3.33% *		

*Does not include Fund 49 Capital Projects

**DISTRIBUTION BY FUND
2018-19 Proposed Revenue**



**DISTRIBUTION BY FUND
2017-18 (Prior Year) Revenue**



REVENUE and EXPENDITURE SUMMARY

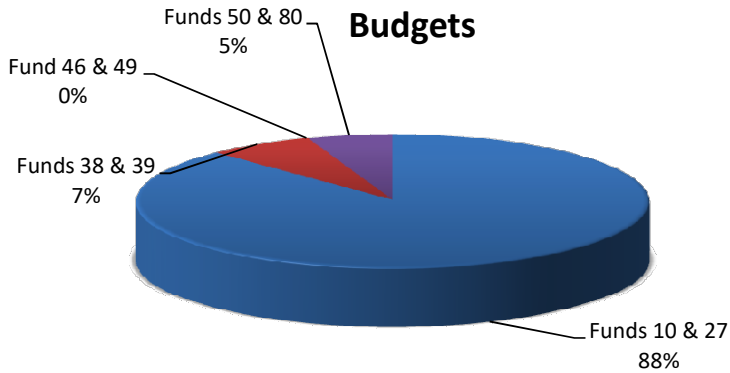
Comparison of All Funds

	Actual 2016-17	Actual 2017-18	Budget 2017-18	Budget 2018-19	Budget (\$) Change	Budget (%) Change
Expenditures						
10 General Fund	43,468,732	46,325,021	44,872,124	45,662,830	790,706	1.8%
27 Special Projects Fund	8,207,823	8,870,381	8,657,486	9,271,668	614,182	7.1%
30 Debt Services Fund (38 & 39)	4,558,105	4,241,079	4,241,354	4,262,779	21,425	0.5%
46 Capital Projects Fund	0	0	0	0	0	0.0%
49 Other Capital Projects Fund	3,618,308	889,165	889,638	0	(889,638)	-100.0%
50 Food Service Fund	2,081,938	2,286,278	2,247,350	2,156,250	(91,100)	-4.1%
80 Community Services Fund	877,238	949,543	960,417	1,269,428	309,011	32.2%
Total All Funds	59,193,836	62,672,303 *	60,978,731	62,622,955 *	1,644,224	2.7%
	(\$) Change from Prior Year	3,478,467 *		1,644,224 *		
	(%) Change from Prior Year	5.88% *		2.70% *		

* Does not include
Fund 49 Capital Projects

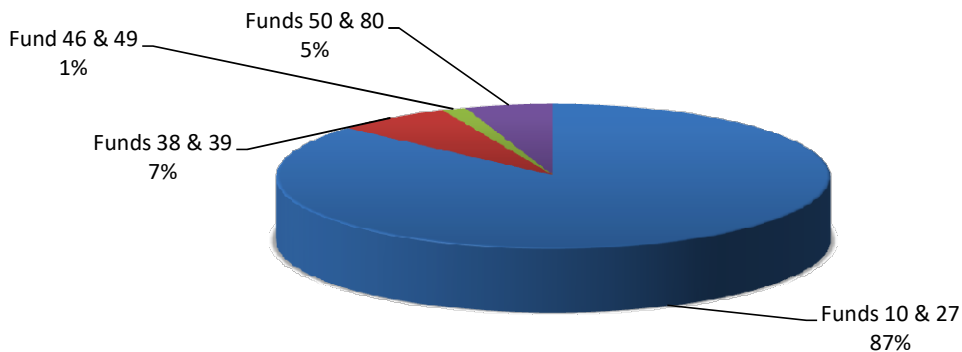
DISTRIBUTION BY FUND

2018-19 Proposed Expenditure Budgets



DISTRIBUTION BY FUND

2017-18 (Prior Year) Expenditure Budgets



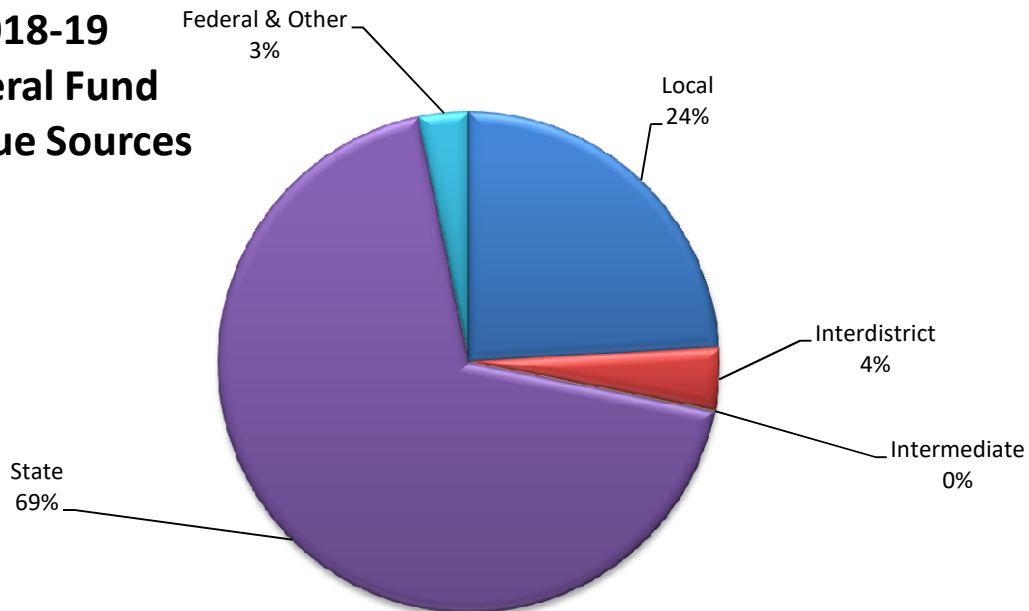
Budget Comparison - General Fund 10 (Revenues)

The Source Dimension (revenues) is used to classify revenues and other fund sources by their origins.

	Actual 2016-17	Actual 2017-18	Budget 2017-18	Budget 2018-19	Budget Dollar Change	Budget Percent Change
REVENUE FROM LOCAL SOURCES						
<i>This includes such things as property taxes, interfund payments, payments for services, food sales, non-capital sales, school activity income, investment income, and other local revenues.</i>						
211 Current Property Tax	9,731,715	10,287,756	10,287,756	10,283,983	(3,773)	-0.04%
212 Prior Property Tax	0	0	1,666	0	(1,666)	-100.00%
213 Mobile Home Tax	67,683	128,820	75,000	97,500	22,500	30.00%
219 Other Tax	0	0	0	0	0	0.00%
240 Payment for Services	341,083	0	0	0	0	0.00%
260 Sales Non-Capital	3,893	4,321	3,000	3,000	0	0.00%
270 School Activities	42,049	37,034	45,000	42,000	(3,000)	-6.67%
280 Investment Revenue	34,421	58,464	30,500	40,500	10,000	32.79%
290 Other Local Revenue	407,336	1,979,403	427,838	536,188	108,350	25.33%
Total	10,628,180	12,495,798	10,870,760	11,003,171	132,411	1.22%
INTERDISTRICT PAYMENTS WITHIN WISCONSIN						
<i>This source category includes payments received from other Wisconsin school districts for such things as transit of state aids related to EEN tuition agreements, payments for services, and payments for open enrollment in lieu of state aid.</i>						
316 Transit of State Aids	0	0	0	0	0	0.00%
340 Payment for Services	1,918,660	2,264,300	2,439,851	1,822,817	(617,034)	-25.29%
Total	1,918,660	2,264,300	2,439,851	1,822,817	(617,034)	-25.29%
REVENUE FROM INTERMEDIATE SOURCES						
<i>This source category includes payments received from CESAs or counties in the form of transit of state & federal aids, payments in lieu of taxes, payment for services, and other intermediate sources.</i>						
515 Transit of State Aid	5,260	0	2,000	0	(2,000)	-100.00%
517 Transit of Federal Aid	28,409	27,396	28,409	27,164	(1,245)	-4.38%
540 Paymt for Services (CESA)	0	0	0	0	0	0.00%
Total	33,668	27,396	30,409	27,164	(3,245)	-10.67%
REVENUE FROM STATE SOURCES						
<i>This source describes money received from the State of Wisconsin. It includes categorical aids such as Handicapped, Transportation, Library, and Driver Education aids, that are intended to promote, encourage, or reimburse a specific objective. It includes state aid payments out of general revenues which involves various forms of general aid paid by the state in lieu of taxes on property which the state guarantees as a minimum available tax base to each district. It also includes payments made by the state for privately owned property removed from the tax rolls by state action.</i>						
612 Transportation Aid	53,736	46,055	50,000	46,000	(4,000)	-8.00%
613 Library Aid	129,203	142,135	129,214	145,000	15,786	12.22%
618 Bilingual/Bicultural Aid	192,454	201,793	180,000	220,000	40,000	22.22%
619 Other State Categorical Aid	0	0	0	0	0	0.00%
621 Equalization Aid	27,487,050	27,542,916	27,542,916	28,008,781	465,865	1.69%
628 High Poverty Aid	248,326	297,310	297,310	297,310	0	0.00%
630 Special Projects Aid	38,597	39,589	32,071	39,493	7,422	23.14%
640 Payment for Services	0	0	0	0	0	0.00%
660 State/Local Govt	142	2,573	1,000	1,000	0	0.00%
650 SAGE	0	0	0	0	0	0.00%
690 Other Revenue from State	990,697	1,720,715	1,720,265	2,584,729	864,464	50.25%
Total	29,140,205	29,993,086	29,952,776	31,342,313	1,389,537	4.64%

	Actual 2016-17	Actual 2017-18	Budget 2017-18	Budget 2018-19	Dollar Change	Percent Change
REVENUE FROM FEDERAL SOURCES						
<i>This category includes funds received by a school district directly from the United States government or routed through the state.</i>						
730 Special Project Grants	477,828	400,117	451,512	391,168	(60,344)	-13.36%
751 ESEA Title I Grant	858,332	935,906	941,827	859,942	(81,885)	-8.69%
752 ESEA Title V Grant	0	0	0	0	0	0.00%
780 Other Federal Aid	129,367	164,568	100,000	100,000	0	0.00%
790 Other Federal Revenue	0	0	0	0	0	0.00%
Total	1,465,527	1,500,590	1,493,339	1,351,110	(142,229)	-9.52%
OTHER FINANCING SOURCES						
<i>Nonrecurring sources of funds. These accounts are classified separately from revenues.</i>						
800 Other Financing Sources	0	0	0	0	0	0.00%
Total	0	0	0	0	0	0.00%
OTHER REVENUES						
<i>Revenues that can not be classified in any other source.</i>						
960 Insurance Refunds/Dividends	0	0	0	20,199	20,199	0.00%
970 Refund of Disbursement	23,106	89,779	100,000	100,000	0	0.00%
990 Miscellaneous	28,985	1,430	5,000	0	(5,000)	-100.00%
Total	52,091	91,209	105,000	120,199	15,199	14.48%
TOTAL REVENUES	43,238,331	46,372,378	44,892,135	45,666,774	2,136,220	1.73%
(\$) Change from Prior Year:	2,828,787	6,135,734				
(%) Change from Prior Year:	7.00%	15.25%				

2018-19 General Fund Revenue Sources



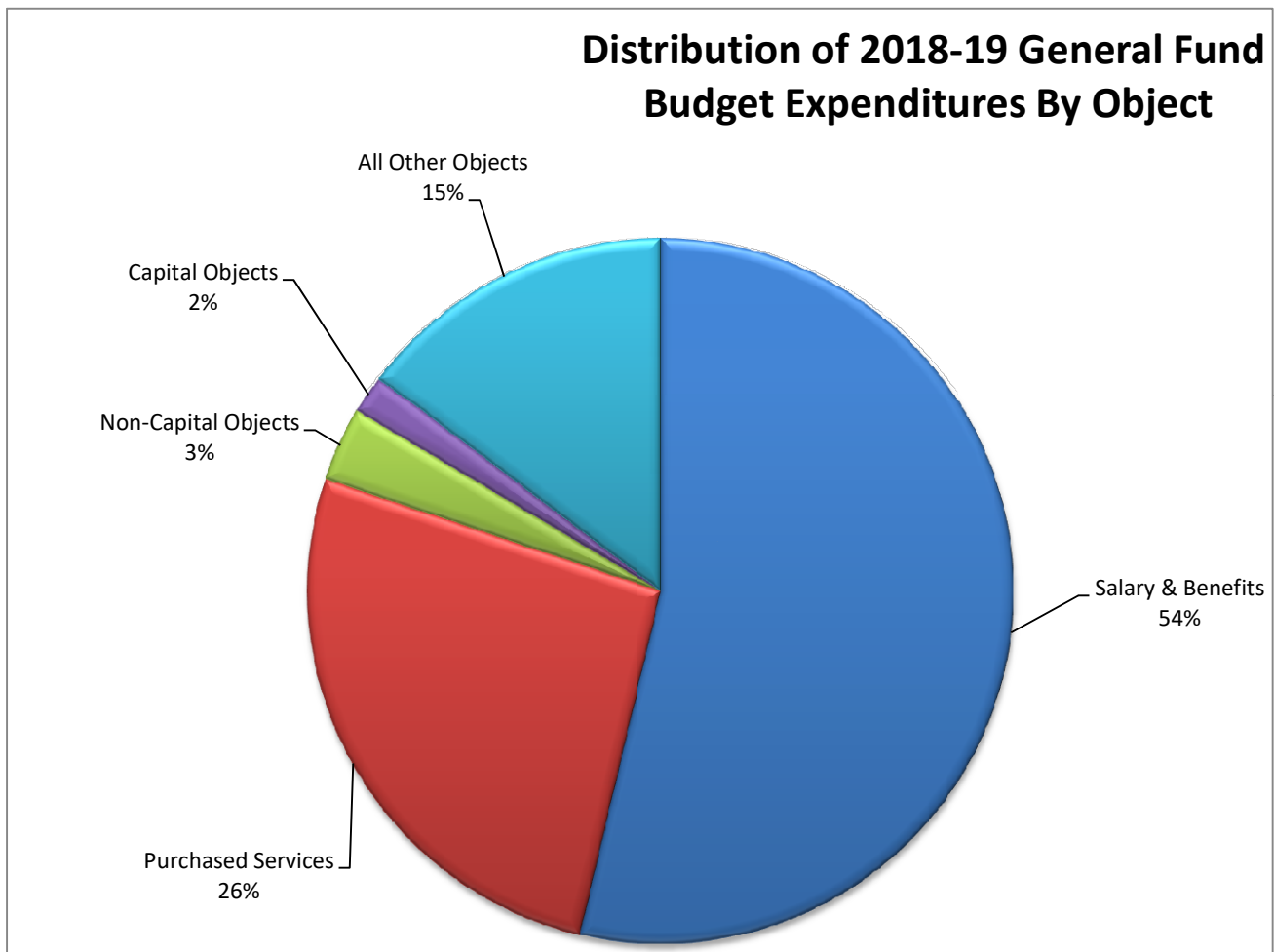
Budget Comparison - General Fund 10 (Expenditures)

The General Fund is used to account for district financial activities for current operations, except those which are required to be accounted for in separate funds. There are no subfunds in the general fund.

The **Object Dimension** is the service or commodity used in accomplishing a function or activity. The objects listed separately identifies **what** was purchased.

	Actual 2016-17	Actual 2017-18	Budget 2017-18	Budget 2018-19	Budget Dollar Change	Budget Percent Change
SALARIES	17,044,856	17,568,260	17,785,497	17,615,201	(170,296)	-0.96%
<i>Salaries are gross amounts (ie., before deductions) paid to employees who are actually on the district payroll for services rendered to the district.</i>						
EMPLOYEE BENEFITS	6,779,415	7,695,042	6,917,706	6,899,549	(18,157)	-0.26%
<i>Employee benefits are amounts paid by the district on behalf of employees over and above gross salaries, and often as a percentage of salaries. Such payments may be required by law or by contract.</i>						
PURCHASED SERVICES						
<i>Purchased services include amounts paid for personal services rendered by personnel who are not on the payroll of the district and other services which the district may obtain from private or public agencies. While a product may or may not result from the transaction, the primary reason for the purchase is the service provided. The purchase price usually includes, without itemization, the salary and benefits paid to any persons involved, the cost of the objects (whether non-capital or capital) used or furnished, and the cost of transporting or furnishing the goods and services.</i>						
310 Personal Services	843,215	816,856	755,703	781,945	26,242	3.47%
320 Property Services	5,212,152	5,068,204	4,165,410	4,242,500	77,090	1.85%
330 Utilities	773,656	726,916	815,500	741,290	(74,210)	-9.10%
340 Transportation	1,048,774	986,994	1,111,075	1,119,335	8,260	0.74%
350 Communications	119,581	67,309	116,325	87,525	(28,800)	-24.76%
360 Data Processing	6,032	41,597	5,100	41,500	36,400	713.73%
370 Educational Services	90,700	82,894	116,824	84,000	(32,824)	-28.10%
380 Intergovernmental Transfers	4,029,617	4,494,678	4,426,972	4,974,790	547,818	12.37%
Total Purchased Services	12,123,727	12,285,448	11,512,909	12,072,885	559,976	4.86%
NON-CAPITAL OBJECTS						
<i>Non-capital objects include items of an expendable nature that are consumed, worn out, or deteriorated by use (supplies); lose their identity through fabrication or incorporation into different or more complex units or substances (materials); have the characteristics of equipment but are not expensive enough to capitalize (non-capital equipment); and have the characteristics of non-capital equipment but also serve a communicative function (media).</i>						
410 Supplies & Materials	661,008	644,037	1,098,589	926,462	(172,127)	-15.67%
420 Non-Capital Equipment	22,004	13,905	10,233	17,300	7,067	69.06%
430 Media	219,310	172,869	188,691	222,630	33,939	17.99%
440 Non-Capital Objects	137,538	246,967	108,159	69,800	(38,359)	-35.47%
460 Equipment Components	2,110	23,108	2,000	24,000	22,000	1100.00%
470 Textbooks	250,348	284,274	284,206	267,409	(16,797)	-5.91%
480 Non-Instructional Software	131,820	86,045	190,600	26,579	(164,021)	-86.06%
490 Other Non-Capital Items	0	0	0	2,550	2,550	100.00%
Total Non-Capital Objects	1,424,138	1,471,205	1,882,478	1,556,730	(325,748)	-17.30%

	Actual 2016-17	Actual 2017-18	Budget 2017-18	Budget 2018-19	Budget Dollar Change	Budget Percent Change
<u>Expenditure Summary By Object</u>						
Salary & Benefits	23,824,271	25,263,302	24,703,203	24,514,750	(188,453)	-0.76%
Purchased Services	12,123,727	12,285,448	11,512,909	12,072,885	559,976	4.86%
Non-Capital Objects	1,424,138	1,471,205	1,882,478	1,556,730	(325,748)	-17.30%
Capital Objects	354,860	1,160,931	772,462	814,843	42,381	5.49%
All Other Objects	5,741,736	6,144,135	6,001,072	6,703,622	702,550	11.71%
					0	0.00%
	43,468,732	46,325,021	44,872,124	45,662,830	790,706	1.76%



Budget Comparison - Special Education Fund 27

This fund was established beginning with the 1998-99 fiscal year to record all special curriculum revenues and expenditures previously recorded in the General Fund (10) including all function 150000 as required by DPI. It is used to account for special education and related services that are funded wholly or in part with state or federal special education aid. No fund balance or deficit can exist in this fund.

	Actual 2016-17	Actual 2017-18	Budget 2017-18	Budget 2018-19	Budget Dollar Change	Budget Percent Change
REVENUES						
100 Interfund Transfer-Fund 10	5,366,891	5,774,205	5,551,202	6,000,442	449,240	8.09%
300 Interdistrict Payment	79,498	174,783	70,000	120,000	50,000	71.43%
500 Intermediate Sources	11,092	10,284	20,000	10,000	(10,000)	-50.00%
600 State Revenue	1,826,422	1,892,628	1,852,000	2,050,271	198,271	10.71%
700 Federal Revenue	923,920	1,018,481	1,164,284	1,090,955	(73,329)	-6.30%
900 Other Revenue	0	0	0	0	0	0.00%
000 Total Revenue	8,207,823	8,870,381	8,657,486	9,271,668	614,182	7.09%
(\$) Change from Prior Year:	132,947	662,558	242,269	614,182		
(%) Change from Prior Year:	-5.48%	8.07%	2.88%	7.09%		

EXPENDITURES

A special curriculum consists of courses and other provisions which are different from or in addition to those provided in the usual school program and are provided for exceptional pupils by specially qualified personnel. A subdivision of this subfunction is used to record transactions associated with special educational provisions made for the special type of pupil indicated. Special curriculum provides for special needs of children who are gifted and talented and children who are limited as a result of physical, social, cultural, mental, or emotional conditions.

100 Salaries	5,326,695	5,704,219	5,431,620	5,984,300	552,680	10.18%
200 Employee Benefits	2,088,252	2,319,704	2,260,220	2,449,644	189,424	8.38%
310 Personal Services	103,232	74,921	99,000	42,500	(56,500)	-57.07%
320 Property Services	8,975	2,735	4,500	7,000	2,500	55.56%
340 Transportation	288,704	262,556	328,600	293,600	(35,000)	-10.65%
350 Communications	4,790	5,325	10,000	6,000	(4,000)	-40.00%
360 Data Processing	25,288	1,865	5,000	0	(5,000)	-100.00%
370 Private Tuition	155,068	200,338	55,000	156,000	101,000	183.64%
380 Intergovernmental Transfers	117,533	170,938	187,232	162,500	(24,732)	-13.21%
410 Supplies & Materials	61,340	48,334	56,660	65,165	8,505	15.01%
430 Instructional Software	750	14,959	10,710	15,000	4,290	40.06%
440 Non-Capital Equipment	12,757	27,870	26,376	31,400	5,024	19.05%
470 Textbooks	9,591	16,336	0	6,200	6,200	0.00%
480 Non-Instr Software	0	15,752	20,000	25,300	5,300	26.50%
500 Capital Equipment	1,773	2,212	3,200	3,200	0	0.00%
900 Other Objects	3,077	2,317	159,368	23,859	(135,509)	-85.03%
000 Total Expenditures	8,207,823	8,870,381	8,657,486	9,271,668	614,182	7.09%
(\$) Change from Prior Year:	132,947	89,239	242,269	614,182		
(%) Change from Prior Year:	1.65%	1.02%	2.88%	7.09%		

Budget Comparison - Non-Referendum Debt Service Fund 38

This fund is used to account for transactions for the repayment of debt issues that were either: not authorized by school board resolution before August 12, 1993 or incurred without referendum approval after that date. A fund balance may exist in this fund.

Transactions shown in this fund reflect the debt service payments from the December 19, 2002 refinancing of the District's unfunded prior service liability with the Wisconsin Retirement System.

	Actual 2016-17	Actual 2017-18	Budget 2017-18	Budget 2018-19	Dollar Change	Percent Change
<u>FUND BALANCE</u>						
Beginning Fund Balance:	107,653	159,283	159,283	203,768		
Ending Fund Balance:	159,283	203,768	206,260	79,193		
(\$) Change from Prior Year:	51,630	44,485	46,977	(124,576)		
(%) Change from Prior Year:	47.96%	27.93%	29.49%	-61.14%		
<u>REVENUES</u>						
110 Interfund Transfer-Fd 10	0	0	58,077	0	(58,077)	-100.00%
211 Property Taxes	1,332,154	1,368,169	1,368,169	1,222,925	(145,244)	-10.62%
280 Interest on Investment	4	96	0	100	100	0.00%
800 Other Financing Sources	0	0	0	0	0	0.00%
900 Debt Prem/Accrued Int	69,277	55,488	0	0	0	0.00%
000 Total Revenues	1,401,435	1,423,754	1,426,246	1,223,025	94,092	-14.25%
(\$) Change from Prior Year:	73,772	131,897		(203,221)		
(%) Change from Prior Year:	5.56%	10.21%		-14.25%		
<u>EXPENDITURES</u>						
674 STF Loan-Principal	112,500	112,500	112,500	112,500	0	0.00%
673 L.T. Loan-Principal	170,000	170,000	170,000	170,000	0	0.00%
675 L.T. Bonds-Principal	705,000	725,000	725,000	720,000	(5,000)	-0.69%
670 Total	987,500	1,007,500	1,007,500	1,002,500	(5,000)	-0.50%
683 L.T. Loan-Interest	73,938	73,938	73,938	73,938	0	0.00%
684 STF Loan-Interest	63,204	100,406	100,406	95,938	(4,469)	-4.45%
685 L.T. Bonds-Interest	217,600	197,425	197,425	175,225	(22,200)	-11.24%
680 Total	354,741	371,769	371,769	345,101	(26,669)	-7.17%
690 Other Debt Retirement	0	0	0	0	0	0.00%
000 Total Expenditures	1,342,241	1,379,269	1,379,269	1,347,601	(31,669)	-2.30%
(\$) Change from Prior Year:	66,208	37,027		(31,669)		
(%) Change from Prior Year:	5.19%	2.76%		-2.30%		

Budget Comparison - Referendum Approved Debt Service Fund 39

This fund is used for recording transactions related to repayment of promissory notes [issued per statute 67.12(12)], bonds, and state trust fund loans. Also included in this fund are transactions pertaining to land contract payments and refinancing of debt issues and other obligations as specified by the DPI. Debt tax levies must be recorded in this fund. The resources in this fund may not be used for any other purpose as long as a related debt remains. For this reason a separate checking and/or investment account for this fund is highly recommended.

This fund is used for transactions for the repayment of debt issues that were either ; authorized by a school board resolution before August 12, 1993, or approved by referendum.

	Actual 2016-17	Actual 2017-18	Budget 2017-18	Budget 2018-19	Dollar Change	Percent Change
<u>FUND BALANCE</u>						
Beginning Fund Balance:	1,009,641	986,102	986,102	974,340		
Ending Fund Balance:	986,102	974,340	973,165	1,275,380		
(\$) Change from Prior Year:	(23,539)	(11,762)	(12,937)	301,040		
(%) Change from Prior Year:	-2.33%	-1.19%	-1.31%	30.90%		
(%) of Expenditure Budget	30.7%	34.0%	34.0%	43.9%		
<u>REVENUES</u>						
140 Transfer-In FD 40	0	0	0	0	0	0.00%
211 Property Taxes	3,200,471	2,848,148	2,848,148	3,206,000	357,852	12.56%
280 Interest on Investment	725	1,900	0	750	750	100.00%
800 Other Financing Source	0	0	0	0	0	0.00%
900 Debt Prem/Accrued Int	0	0	0	0	0	0.00%
000 Total Revenues	3,201,196	2,850,048	2,848,148	3,206,750	358,602	12.59%
(\$) Change from Prior Year:	302,079	(49,069)	(352,823)	358,602		
(%) Change from Prior Year:	10.42%	-1.69%	-11.02%	12.59%		
<u>EXPENDITURES</u>						
673 L.T. Loan-Principal	0	0	0	0	0	0.00%
675 L.T. Bonds-Principal	1,815,000	1,490,000	1,490,000	1,560,000	70,000	4.70%
670 Total	1,815,000	1,490,000	1,490,000	1,560,000	70,000	4.70%
683 L.T. Loan-Interest	0	0	0	0	0	0.00%
685 L.T. Bonds-Interest	1,399,858	1,371,085	1,371,085	1,345,210	(25,875)	-1.89%
680 Total	1,399,858	1,371,085	1,371,085	1,345,210	(25,875)	-1.89%
690 Other Debt Retirement	1,006	725	0	500	500	100.00%
000 Total Expenditures	3,215,864	2,861,810	2,861,085	2,905,710	44,625	1.56%
(\$) Change from Prior Year:	(6,677,125)	(7,031,180)	(354,773)	44,625		
(%) Change from Prior Year:	-67.49%	-71.07%	-11.03%	1.56%		

Budget Comparison - Capital Projects Fund 46

This fund was established beginning with the 2013-14 fiscal year with a transfer from Fund 10. Capital projects funds are used to account for financial resources used for the acquisition or construction of capital facilities. These include land, improvements to land, buildings and building improvements and infrastructure. A school board is prohibited from removing money deposited into Fund 46 for a period of five years after the fund is created.

	Actual 2016-17	Actual 2017-18	Budget 2017-18	Budget 2018-19	Dollar Change	Percent Change
<u>FUND BALANCE</u>						
Beginning Fund Balance:	5,005	15,089	15,089	20,312		
Ending Fund Balance:	15,089	20,312	20,189	25,562		
(\$) Change from Prior Year:	10,084	5,223				
(%) Change from Prior Year:	201.47%	34.61%				
<u>REVENUES</u>						
110 Transfer-In FD 40	10,000	5,000	5,000	5,000	0	0.00%
280 Interest on Investment	84	223	100	250	150	150.00%
800 Other Financing Sources	0	0	0	0	0	0.00%
000 Total Revenues	10,084	5,223	5,100	5,250	(5,100)	-100.00%
(\$) Change from Prior Year:	10,079	(4,861)				
(%) Change from Prior Year:	194194.41%	-48.20%				
<u>EXPENDITURES</u>						
	0	0	0	0	0	0.00%
	0	0	0	0	0	0.00%
	0	0	0	0	0	0.00%
	0	0	0	0	0	0.00%
	0	0	0	0	0	0.00%
	0	0	0	0	0	0.00%
000 Total Expenditures	0	0	0	0	0	0.00%
(\$) Change from Prior Year:	0	0				
(%) Change from Prior Year:	0.00%	0.00%				

Budget Comparison - Other Capital Projects Fund 49

This fund is used to account for expenditures financed through the use of bonds, promissory notes issued per statute 67.12(12), state trust fund loans, land contracts, or an expansion fund tax levy established per statute 120.10(10m). This fund may also be used to record capital lease transactions involving a "letter of credit" or where use of the lease proceeds extends beyond the fiscal year end.

Capital projects funded through other sources of revenue such as gifts, grants, sale of capital objects, etc. may be accounted for in this fund depending on the circumstances. If an expenditure is financed through General Fund tax levy or balance, the General Fund rather than the Capital Projects Fund is used.

	Actual 2016-17	Actual 2017-18	Budget 2017-18	Budget 2018-19	Dollar Change	Percent Change
<u>FUND BALANCE</u>						
Beginning Fund Balance:	1,485,868	886,638	886,638	0		
Ending Fund Balance:	886,638	0	0	0		
(\$) Change from Prior Year:	(599,230)	(886,638)	(886,638)	0		
(%) Change from Prior Year:	-40.33%	-100.00%	NA	NA		
<u>REVENUES</u>						
200 Local Revenue	19,078	2,527	3,000	0	(3,000)	-100.00%
700 Federal Revenue	0	0	0	0	0	0.00%
800 Other Finance Sources	3,000,000	0	0	0	0	0.00%
900 Other Revenues	0	0	0	0	0	0.00%
000 Total Revenue	3,019,078	2,527	3,000	0	(3,000)	-100.00%
(\$) Change from Prior Year:	2,976,078	(3,016,551)	(3,002,500)	(3,000)		
(%) Change from Prior Year:	6921.11%	-99.92%	-99.90%	-100.00%		
<u>EXPENDITURES</u>						
100 Salaries	0	0	0	0	0	0.00%
200 Employee Benefits	0	0	0	0	0	0.00%
300 Purchased Services	2,509,181	889,165	889,638	0	(889,638)	-100.00%
400 Non-Capital Objects	0	0	0	0	0	0.00%
500 Capital Objects	1,105,031	0	0	0	0	0.00%
600 Other Fees	0	0	0	0	0	0.00%
700 Insurance	0	0	0	0	0	0.00%
800 Operating Transfer-Out	0	0	0	0	0	0.00%
900 Other Objects	4,096	0	0	0	0	0.00%
000 Total Expenditures	3,618,308	889,165	889,638	0	(889,638)	-100.00%
(\$) Change from Prior Year:	(251,957)	(2,729,143)	(3,439,062)	(889,638)		
(%) Change from Prior Year:	-6.51%	-75.43%	-79.45%	-100.00%		

Budget Comparison - Food Service Fund 50

All revenues and expenditures related to pupil food service activities are to be recorded in this fund. Any fund deficit at the end of the year must be eliminated through an operating transfer from the General Fund. Any balance must be retained for future use for Food Services.

	Actual 2016-17	Actual 2017-18	Budget 2017-18	Budget 2018-19	Dollar Change	Percent Change
<u>FUND BALANCE</u>						
Beginning Fund Balance:	284,022	305,149	305,148	314,766		
Ending Fund Balance:	305,148	314,766	158,521	327,891		
(\$) Change from Prior Year:	21,126	9,618	(166,021)	169,370		
(%) Change from Prior Year:	7.44%	3.15%	-51.16%	106.84%		
(%) of Budget						
<u>REVENUES</u>						
200 Local Sources	514,354	526,375	520,000	520,000	0	0.00%
600 State Sources	43,279	42,888	45,000	45,000	0	0.00%
700 Federal Sources	1,544,870	1,726,632	1,565,723	1,604,375	38,652	2.47%
900 Miscellaneous	561	0	0	0	0	0.00%
000 Total Revenues	2,103,064	2,295,895	2,130,723	2,169,375	38,652	1.81%
(\$) Change from Prior Year:	16,991	192,831		38,652		
(%) Change from Prior Year:	0.81%	9.17%		1.81%		
<u>EXPENDITURES</u>						
100 Salaries	5,330	1,527	0	0	0	0.00%
200 Employee Benefits	22	11,460	0	0	0	0.00%
319 Consultants-FSMC	1,860,939	1,921,546	1,860,000	1,915,000	55,000	2.96%
324 Maintenance Services	3,326	3,853	3,500	3,500	0	0.00%
327 Construction Services	0	41,928	50,000	5,000	(45,000)	-90.00%
340 Transportation	1,205	2,319	1,300	1,500	200	15.38%
350 Communications	2,035	3,040	2,000	2,500	500	25.00%
360 Data Processing	9,886	9,672	10,000	10,000	0	0.00%
380 Pymt to State-Commodities	27,677	41,759	27,750	35,750	8,000	28.83%
411 Supplies & Materials	1,162	2,665	1,000	2,000	1,000	100.00%
415 Food	156,078	148,308	148,800	151,000	2,200	1.48%
440 Non-Capital Equipment	9,596	2,459	10,000	10,000	0	0.00%
480 Software	0	0	0	0	0	0.00%
551 Equipment-Addition	3,400	95,743	120,000	10,000	(110,000)	-91.67%
561 Equipment-Replacement	1,282	0	13,000	10,000	(3,000)	-23.08%
571 Equipment-Rental	0	0	0	0	0	0.00%
710 Insurance	0	0	0	0	0	0.00%
860 Other Food Service	0	0	0	0	0	0.00%
940 Dues & Fees	0	0	0	0	0	0.00%
990 Miscellaneous	0	0	0	0	0	0.00%
000 Expenditures	2,081,938	2,286,278	2,247,350	2,156,250	(91,100)	-4.05%
(\$) Change from Prior Year:	46,791	204,340		(91,100)		
(%) Change from Prior Year:	2.30%	9.81%		-4.05%		

Budget Comparison - Community Service Fund 80

This fund is used to account for activities such as adult education, community recreation programs such as evening swimming pool operation and softball leagues, elderly food service programs, non-special education preschool, day care services, and other programs which are not elementary and secondary education programs but have the primary function of serving the community. Expenditures for these activities, including cost allocations for salaries, benefits, travel, purchased services, etc. are to be included in this fund to the extent feasible. The district may adopt a separate tax levy for this fund. Building use fees charged for utilities and other operational costs must be recorded in the General Fund if no cost allocation was made for these to the Community Service Fund. The School Board must establish a Community Service Fund pursuant to s. 120.13(19).

	Actual 2016-17	Actual 2017-18	Budget 2017-18	Budget 2018-19	Dollar Change	Percent Change
<u>FUND BALANCE</u>						
Beginning Fund Balance:	413,510	104,295	104,295	104,295		
Ending Fund Balance:	104,295	104,295	93,878	114,867		
(\$) Change from Prior Year:	(309,215)	0	(10,417)	10,572		
(%) Change from Prior Year:	-74.78%	0.00%	-9.99%	10.14%		
<u>REVENUES</u>						
211 Property Tax -CLC	388,600	625,000	870,000	1,206,000	336,000	38.62%
211 Property Tax -Other	245,000	245,000	0	0	0	0.00%
270 Other Local Revenue	85,597	74,011	80,000	74,000	(6,000)	-7.50%
600 State Revenue	0	0	0	0	0	0.00%
700 Federal Revenue	0	0	0	0	0	0.00%
900 Other Revenue	0	0	0	0	0	0.00%
000 Total Revenues	719,197	944,011	950,000	1,280,000	330,000	34.74%
(\$) Change from Prior Year:	0	224,814		330,000		
(%) Change from Prior Year:	0.00%	31.26%		34.74%		
<u>EXPENDITURES</u>						
100 Salaries	213,360	227,696	245,324	487,048	241,724	98.53%
200 Employee Benefits	63,397	68,319	61,459	119,165	57,706	93.89%
310 Personal Services	6,889	11,814	6,526	4,245	(2,281)	-34.95%
320 Property Services	0	0	0	0	0	0.00%
340 Transportation	20,367	30,160	29,640	33,700	4,060	13.70%
350 Communications	1,692	1,313	1,600	1,400	(200)	-12.50%
380 Intergovernment Pymts	549,418	594,496	603,860	616,720	12,860	2.13%
410 Supplies & Materials	14,784	13,187	9,510	7,150	(2,360)	-24.82%
440 Non-Capital Objects	0	2,498	2,498	0	(2,498)	-100.00%
480 Non-Inst. Software	0	0	0	0	0	0.00%
500 Capital Objects	0	0	0	0	0	0.00%
700 Insurance	0	0	0	0	0	0.00%
940 Dues & Fees	7,331	60	0	0	0	0.00%
000 Total Expenditures	877,238	949,543	960,417	1,269,428	309,011	32.17%
(\$) Change from Prior Year:	87,492	72,305		309,011		
(%) Change from Prior Year:	11.08%	8.24%		32.17%		

Budget Comparison - General Fund 10 (Expenditures By Function)

The Function Dimension describes the purpose (activity) for which a service or material object is acquired. Functions are divided into subfunctions which are more discrete descriptions of the overall function. The reported functions should not be construed to dictate an organizational structure for the district's programs, departments, classes, etc. Rather they are groupings often required for external reporting.

100 000 Instruction - includes the activities dealing directly with the interactions between teachers and students. Teaching may be provided for students in a school classroom, in another location such as a home or hospital, or in other learning situations such as those involving co-curricular activities. It may also be provided through some other approved medium such as television, radio, telephone, or correspondence. Included here are the activities of paraprofessionals or classroom assistance of any type who assist in the instruction process.

200 000 Support Services - are those services which provide administrative, technical (such as guidance and health), and logistical support to facilitate and enhance instruction. Support services exist as adjuncts for the fulfillment of the objectives of instruction, community services, and enterprise programs, rather than as entities within themselves.

400 000 Non-Program Transactions - are included in various costs. The cost to Fund 10, for example, would include an operating transfer to another fund. From the perspective of the District as a whole, however, such transfers would not be included in the cost, since a transfer out of one fund is exactly balanced by a transfer into another fund. An example of such a transfer is the amount transferred to Fund 27 to cover the costs of Special Education not offset by state handicapped aid or other direct revenue sources to that fund.

	Actual 2015-16	Actual 2016-17	Actual 2017-18	Budget 2017-18	Budget 2018-19
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110000-Undifferentiated Curriculum

An instructional situation in which one teacher is responsible for providing instruction in two or more curricular areas to the same group of pupils. Examples include a language arts/social studies core program or a first grade class where a teacher teaches reading, writing, arithmetic, penmanship, etc. to the same group of pupils.

100 Salaries	4,578,876	4,570,967	4,511,620	4,943,352	4,511,338
200 Employee Benefits	1,865,220	1,776,522	1,985,395	1,863,784	1,621,873
300 Purchased Services	13,735	55,524	46,102	67,447	26,549
400 Non-Capital Objects	515,396	442,223	435,731	388,547	392,934
500 Capital Objects	2,644	3,165	3,782	1,000	1,050
900 Other Objects	1,186	850	900	1,457	300
Total	6,977,057	6,849,251	6,983,530	7,265,587	6,554,044
(\$) Change from Prior Year:	(60,737)	(127,806)	134,279		(711,543)
(%) Change from Prior Year:	-0.86%	-1.83%	1.96%		-9.79%

	Actual 2015-16	Actual 2016-17	Actual 2017-18	Budget 2017-18	Budget 2018-19
120000-Regular Curriculum					
<i>An instructional situation in which a teacher is responsible for instructing a group of pupils in only one curricular area; i.e., a departmentalized approach. Subjects included in this function are art, English language, foreign languages, mathematics, music, science, and social studies.</i>					
100 Salaries	6,257,195	6,306,778	6,618,062	6,505,488	6,692,253
200 Employee Benefits	2,697,512	2,724,632	3,073,991	2,730,598	2,822,854
300 Purchased Services	11,832	12,706	13,572	38,708	14,534
400 Non-Capital Objects	193,123	189,845	238,396	224,186	208,967
500 Capital Objects	24,621	7,954	81,802	0	26,999
900 Other Objects	1,454	1,690	2,752	2,750	33,974
Total	9,185,737	9,243,605	10,028,575	9,501,730	9,799,581
(\$) Change from Prior Year:	224,610	57,868	784,970		297,851
(%) Change from Prior Year:	2.51%	0.63%	8.49%		3.13%

	Actual 2015-16	Actual 2016-17	Actual 2017-18	Budget 2017-18	Budget 2018-19
130000-Vocational Curriculum					
<i>A vocational curriculum consists of occupationally related subject matter and related experiences designed to develop the skills, knowledge, attitudes, and appreciations that relate to the world of work. Subjects included in this function are agriculture education, business education, marketing, health occupations, family and consumer education, technology, and vocational special needs.</i>					
100 Salaries	518,249	428,942	451,128	451,541	500,116
200 Employee Benefits	238,291	167,682	211,306	192,410	222,110
300 Purchased Services	35,277	1,147	1,404	4,700	1,800
400 Non-Capital Objects	23,396	11,865	10,383	15,800	13,400
500 Capital Objects	182	398	0	0	0
900 Other Objects	0	0	159	400	400
Total	815,395	610,034	674,380	664,851	737,826
(\$) Change from Prior Year:	95,188	(205,361)	64,346		72,975
(%) Change from Prior Year:	13.22%	-25.19%	10.55%		10.98%

	Actual 2015-16	Actual 2016-17	Actual 2017-18	Budget 2017-18	Budget 2018-19
140000-Physical Curriculum					
<i>The body of related subject matter and activities in health and safety in daily living, physical education, and recreation are organized for carrying on learning experiences concerned with developing (1) knowledge, attitudes, appreciations, and conduct essential to individual and group health; (2) awareness of, concern for, and knowledge, skills, and judgement necessary for practicing and promoting personal and public safety in the home, at school, on the job, and in traffic; (3) physical and mental growth and fitness by means of activities designed to improve the muscles, motor skills, and attitudes and habits of conduct of individuals and groups. Included under this heading are the items of information which identify various aspects of subject matter and learning activities in health, safety in daily living, physical education, and recreation.</i>					
100 Salaries	464,653	525,860	532,026	502,858	536,150
200 Employee Benefits	194,343	203,964	223,448	187,641	198,112
300 Purchased Services	731	1,070	2,221	0	2,450
400 Non-Capital Objects	10,100	4,551	8,683	9,850	3,850
500 Capital Objects	6,000	3,750	6,750	0	7,500
700 Insurance	0	0	0	0	0
900 Other Objects	0	0	0	0	0
Total	675,827	739,195	773,128	700,349	748,062
(\$) Change from Prior Year:	(115,539)	63,368	33,933		47,713
(%) Change from Prior Year:	-14.60%	9.38%	4.59%		6.81%

	Actual 2015-16	Actual 2016-17	Actual 2017-18	Budget 2017-18	Budget 2018-19
160000-Co-Curricular Activities					
<i>Co-curricular activities (experiences) are comprised of the group of school-sponsored activities, under the guidance of supervision of qualified adults, designed to provide opportunities for pupils to participate in such experiences on an individual basis, in small groups, or in large groups - at school events, public events, or a combination of these - for purposes such as motivation, enjoyment, and improvement of skills. In practice, participation usually is not required and credit usually is not given. When participation is required or credit is given, the activity generally is considered to be a course.</i>					
100 Salaries	326,539	367,012	413,317	350,000	350,000
200 Employee Benefits	39,481	44,207	51,314	38,588	50,000
300 Purchased Services	50,685	65,807	65,221	62,410	52,900
400 Non-Capital Objects	77,270	65,000	65,879	41,608	42,898
500 Capital Objects	8,425	0	15,379	12,500	12,500
900 Other Objects	12,800	17,841	17,652	10,675	10,675
Total	515,200	559,867	628,762	515,781	518,973
(\$) Change from Prior Year:	1,413	44,667	68,895		3,192
(%) Change from Prior Year:	0.28%	8.67%	12.31%		0.62%

170000-Special Needs					
<i>Activities of special needs students not requiring an IEP but receiving instruction in curriculum designed to meet their unique needs.</i>					
100 Salaries	170	910	805	500	
200 Employee Benefits	24	186	161	0	0
300 Purchased Services	125	20	188	500	500
400 Non-Capital Objects	34,311	13,510	5,115	30,397	50
500 Capital Objects	0	0	0	0	0
900 Other Objects	243	273	621	500	780
Total	34,873	14,899	6,890	31,897	1,330
(\$) Change from Prior Year:	12,027	(19,974)	(8,009)		(30,567)
(%) Change from Prior Year:	52.65%	-57.28%	-53.76%		-95.83%

210000-Pupil Services					
<i>Activities designed to assess and improve the well-being of students and to supplement the teaching process. Activities include pupil services, social work, guidance, health, psychological services, speech pathology, audiology services, and attendance.</i>					
100 Salaries	609,668	574,848	619,587	571,118	641,215
200 Employee Benefits	284,025	240,529	271,641	218,424	240,017
300 Purchased Services	451,012	191,571	195,876	189,500	187,450
400 Non-Capital Objects	30,202	38,241	15,320	57,576	39,398
500 Capital Objects	0	0	0	0	0
900 Other Objects	0	395	125	0	2,300
Total	1,374,907	1,045,584	1,102,549	1,036,618	1,110,380
(\$) Change from Prior Year:	368,357	(329,323)	56,965		73,762
(%) Change from Prior Year:	36.60%	-23.95%	5.45%		7.12%

	Actual 2015-16	Actual 2016-17	Actual 2017-18	Budget 2017-18	Budget 2018-19
22000-Instructional Staff Services					
<i>Activities associated with assisting the instructional staff in providing learning experiences for students. Activities include improvement of instruction, library media, and supervision and coordination.</i>					
100 Salaries	1,084,283	1,097,192	1,137,109	1,099,852	1,065,111
200 Employee Benefits	387,196	390,913	492,215	411,960	453,251
300 Purchased Services	402,176	386,458	365,147	365,373	359,840
400 Non-Capital Objects	187,438	186,655	173,300	185,230	210,237
500 Capital Objects	40,330	1,599	32,964	2,000	0
900 Other Objects	625	589	3,440	600	169,461
Total	2,102,048	2,063,406	2,204,175	2,065,015	2,257,900
(\$) Change from Prior Year:	319,821	(38,642)	140,769		192,885
(%) Change from Prior Year:	17.95%	-1.84%	6.82%		9.34%

23000-General Administration					
<i>Activities concerned with establishing and administering policy in connection with operating the school district. Activities include those of the Board of Education and district administration.</i>					
100 Salaries	216,269	218,553	221,100	212,764	215,956
200 Employee Benefits	81,965	82,519	90,497	75,784	83,299
300 Purchased Services	203,968	211,739	108,296	74,718	115,950
400 Non-Capital Objects	19,192	13,957	8,295	14,750	15,200
500 Capital Objects	3,525	6,908	81,430	5,000	7,544
900 Other Objects	26,880	16,967	17,151	18,680	21,300
Total	551,799	550,643	526,769	401,696	459,249
(\$) Change from Prior Year:	117,527	(1,156)	(23,874)		57,553
(%) Change from Prior Year:	27.06%	-0.21%	-4.34%		14.33%

24000-School Building Administration					
<i>Activities concerned with the overall responsibility for a school building, including those performed through the office of the principal.</i>					
100 Salaries	1,513,293	1,550,109	1,587,896	1,578,497	1,621,282
200 Employee Benefits	620,056	640,876	747,265	639,900	659,836
300 Purchased Services	43,109	37,059	38,260	41,807	35,415
400 Non-Capital Objects	55,145	114,330	71,842	282,068	223,996
500 Capital Objects	71,806	145,251	157,445	105,312	148,600
900 Other Objects	7,775	11,634	7,582	8,580	9,250
Total	2,311,184	2,499,259	2,610,290	2,656,164	2,698,379
(\$) Change from Prior Year:	(174,347)	188,075	111,031		42,215
(%) Change from Prior Year:	-7.01%	8.14%	4.44%		1.59%

	Actual 2015-16	Actual 2016-17	Actual 2017-18	Budget 2017-18	Budget 2018-19
250000-Business Administration					
<i>Activities concerned with paying, transporting, exchanging, and maintaining goods and services for the school district, including the fiscal and internal services necessary for operating the school district. Activities also include operations, maintenance, facilities acquisition/remodeling, pupil transportation, food services, and internal services such as payroll, accounting, and purchasing.</i>					
100 Salaries	859,997	882,736	903,875	878,757	889,025
200 Employee Benefits	306,490	311,889	343,492	358,226	333,877
300 Purchased Services	3,977,619	7,093,281	6,763,140	6,049,448	6,058,490
400 Non-Capital Objects	290,706	193,936	259,717	364,000	306,900
500 Capital Objects	89,564	75,509	174,357	5,000	0
700 Insurance and Judgements	0	0	0	0	20,000
900 Other Objects	7,120	16,884	9,625	15,500	11,500
Total	5,531,496	8,574,235	8,454,206	7,670,931	7,619,792
(\$) Change from Prior Year:	442,509	3,042,739	(120,029)		(51,139)
(%) Change from Prior Year:	8.70%	55.01%	-1.40%		-0.67%

260000-Central Services					
<i>This area includes activities of a district-wide nature, other than general administration, which support other instructional and supporting service programs.</i>					
100 Salaries	546,968	520,949	571,734	690,770	557,755
200 Employee Benefits	188,682	195,497	204,316	200,391	203,486
300 Purchased Services	190,483	216,006	123,036	281,250	139,475
400 Non-Capital Objects	210,915	150,024	84,948	268,466	60,900
500 Capital Objects	966,526	110,325	41,356	641,650	0
900 Other Objects	4,913	430	(1,111)	6,011	7,500
Total	2,108,487	1,193,231	1,024,279	2,088,538	969,116
(\$) Change from Prior Year:	383,411	(915,256)	(168,952)		(1,119,422)
(%) Change from Prior Year:	22.23%	-43.41%	-14.16%		-53.60%

270000-Insurance & Judgments					
<i>This function includes premiums for student accident (WIAA type), liability, property, fidelity, other insurance premiums, unemployment compensation, and judgements. Also, the cost of insurance consultants, development of bid specifications, printing of bid specifications, and other costs directly related to the district's insurance program are recorded under this function.</i>					
300 Purchased Services	5,760	4,872	3,854	3,854	4,000
700 Ins. & Judgements	291,716	295,559	274,647	321,640	330,628
900 Other Objects	0	0	0	0	0
Total	297,476	300,431	278,501	325,494	334,628
(\$) Change from Prior Year:	19,750	2,955	(21,930)		9,134
(%) Change from Prior Year:	7.11%	0.99%	-7.30%		2.81%

	Actual 2015-16	Actual 2016-17	Actual 2017-18	Budget 2017-18	Budget 2018-19
280000-Debt Services					
<i>This area includes payments of principal and interest on district indebtedness, plus processing costs. Categories of debt services included in this function are long-term capital debt, refinancing, and operational debt. Long-term debt is usually recorded in Fund 30 while short-term debt or capital lease payments are recorded in Fund 10.</i>					
Total	0	0	55	0	0
(\$) Change from Prior Year:	0	0	55		0
(%) Change from Prior Year:	0.00%	0.00%	0.00%		0.00%

290000-Other Support Services

Early retirement benefits, administrative technology services, and other support services are recorded under this function.

100 Salaries	0	0	0	0	8,000
200 Employee Benefits	400,000	0	0	0	1,600
300 Purchased Services	4,656	1,530	2,894	14,844	236,775
400 Non-Capital Objects	0	0	3,173	0	38,000
500 Capital Objects	0	0	0	0	610,650
900 Other Objects	0	0	0	0	200
Total	404,656	1,530	6,067	14,844	895,225
(\$) Change from Prior Year:	380,782	(403,126)	4,537		880,381
(%) Change from Prior Year:	1594.96%	-99.62%	296.54%		5930.89%

400000-Non-Program Transactions

Non-program charges are included in various costs. The cost to Fund 10, for example, would include an operating transfer to another fund. From the perspective of the district as a whole, however, such transfers would not be included in the cost, since a transfer out of one fund is exactly balanced by a transfer into another fund. These expenditures represent an operating transfer-out to Fund 27 for the net cost of Special Education services. Also included in this function are payments for general tuition related to the cost of students opting to transfer to another district under open enrollment provisions.

000 Interfund Transfers & OE/TW	8,264,813	9,223,562	5,779,205	9,969,944	11,000,276
Total	8,264,813	9,223,562	5,779,205	9,969,944	11,000,276
(\$) Change from Prior Year:	540,643	958,749	(3,444,357)		1,030,332
(%) Change from Prior Year:	7.00%	11.60%	-37.34%		10.33%

TOTAL-INSTRUCTION	18,204,089	18,016,851	19,095,265	18,680,195	18,359,816
(\$) Change from Prior Year:	156,962	(187,238)	1,078,414		(320,379)
(%) Change from Prior Year:	0.87%	-1.03%	5.99%		-1.72%
TOTAL-SUPPORT SERVICES	14,682,053	16,228,319	16,206,891	16,259,300	16,344,669
(\$) Change from Prior Year:	1,857,810	1,546,266	(21,428)		85,369
(%) Change from Prior Year:	14.49%	10.53%	-0.13%		0.53%
TOTAL-NON-PROGRAM	8,264,813	9,223,562	5,779,205	9,969,944	11,000,276
(\$) Change from Prior Year:	540,643	958,749	(3,444,357)		1,030,332
(%) Change from Prior Year:	7.00%	11.60%	-37.34%		10.33%
TOTAL ALL FUNCTIONS	41,150,955	43,468,732	41,081,361	44,909,439	45,704,761
(\$) Change from Prior Year:	2,555,414	2,317,777	(2,387,371)		795,322
(%) Change from Prior Year:	6.62%	5.63%	-5.49%		1.77%

Budget Comparison - Special Education Fund 27 (Expenditures By Function)

The Function Dimension describes the purpose (activity) for which a service or material object is acquired. **Functions** are divided into subfunctions which are more discrete descriptions of the overall function. The reported functions should not be construed to dictate an organizational structure for the district's programs, departments, classes, etc. Rather they are groupings often required for external reporting.

100 000 Instruction - includes the activities dealing directly with the interactions between teachers and students. Teaching may be provided for students in a school classroom, in another location such as a home or hospital, or in other learning situations such as those involving co-curricular activities. It may also be provided through some other approved medium such as television, radio, telephone, or correspondence. Included here are the activities of paraprofessionals or classroom assistance of any type who assist in the instruction process.

200 000 Support Services - are those services which provide administrative, technical (such as guidance and health), and logistical support to facilitate and enhance instruction. Support services exist as adjuncts for the fulfillment of the objectives of instruction, community services, and enterprise programs, rather than as entities within themselves.

400 000 Non-Program Transactions - are included in various costs. The cost to Fund 10, for example, would include an operating transfer to another fund. From the perspective of the District as a whole, however, such transfers would not be included in the cost, since a transfer out of one fund is exactly balanced by a transfer into another fund. An example of such a transfer is the amount transferred to Fund 27 to cover the costs of Special Education not offset by state handicapped aid or other direct revenue sources to that fund.

	Actual 2015-16	Actual 2016-17	Actual 2017-18	Budget 2017-18	Budget 2018-19
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130000-Vocational Curriculum

Instructional activities designed to develop in the handicapped special needs pupil the knowledge, skills and attitudes that relate to the work world and profitable use of leisure time.

100 Salaries	0	0	0	0	0
300 Purchased Services	0	0	0	0	0
Total	0	0	0	0	0
(\$) Change from Prior Year:				0	0
(%) Change from Prior Year:				0.00%	0.00%

150000-Special Curriculum

Instructional activities for pupils with disabilities and provided by specially qualified personnel as required by an Individual Educational Program (IEP) for such pupils.

100 Salaries	4,294,408	4,494,404	4,787,559	4,620,495	4,937,043
200 Employee Benefits	1,660,073	1,759,098	1,927,563	1,947,019	2,048,284
300 Purchased Services	7,235	8,902	4,627	7,000	7,000
400 Non-Capital Objects	40,298	68,978	79,163	70,745	89,065
500 Capital Objects	0	0	0	0	0
900 Other Objects	2,763	1,722	1,272	157,943	22,434
Total	6,004,777	6,333,104	6,800,184	6,803,202	7,103,826
(\$) Change from Prior Year:	125,809	328,327	467,080		300,624
(%) Change from Prior Year:	2.14%	5.47%	7.38%		4.42%

	Actual 2015-16	Actual 2016-17	Actual 2017-18	Budget 2017-18	Budget 2018-19
17000-Special Needs					
<i>Activities of special needs students not requiring an IEP but receiving instruction in curriculum designed to meet their unique needs.</i>					
100 Salaries	0	1,280	3,139	1,000	0
200 Employee Benefits	0	298	675	0	0
300 Purchased Services	0	330	41	500	1,800
400 Non-Capital Objects	0	0	0	0	0
900 Other Objects	0	0	0	0	0
Total	0	1,908	3,855	1,500	1,800
(\$ Change from Prior Year:	(2,855)	1,908	1,947		300
(%) Change from Prior Year:	-100.00%	0.00%	102.04%		20.00%

21000-Pupil Services

Activities designed to assess and improve the well-being of students and to supplement the teaching process. Activities include pupil services, social work, guidance, health, psychological services, speech pathology, audiology services, and attendance.

Social Work Services:

Activities investigating and diagnosing student problems arising out of the home, school or community; casework and group work services for the child, parent or both; interpreting the problems of students for other staff members; and promoting modification of the circumstances surrounding the individual student which are related to his or her problem.

Psychological Services:

Activities concerned with administering psychological tests and interpreting the results; gathering and interpreting information about student behavior; working with other staff members in planning school programs to meet the special needs of students as indicated by psychological tests and behavior evaluation; and planning and managing a program of psychological services, including psychological counseling for students, staff and parents.

100 Salaries	654,242	617,786	687,266	625,743	814,944
200 Employee Benefits	263,748	247,260	296,204	248,115	302,852
300 Purchased Services	72,315	74,573	49,005	83,500	28,300
400 Non-Capital Objects	20,680	12,391	23,531	18,551	24,700
500 Capital Objects	0	0	0	0	0
900 Other Objects	225	225	225	225	225
Total	1,011,210	952,235	1,056,231	976,134	1,171,021
(\$ Change from Prior Year:	99,676	(58,975)	103,996		194,887
(%) Change from Prior Year:	10.93%	-5.83%	10.92%		19.97%

22000-Instructional Staff Services

Activities associated with assisting the instructional staff in providing learning experiences for students. Activities include improvement of instruction, library media, and supervision and coordination.

100 Salaries	273,988	213,226	226,255	184,382	232,313
200 Employee Benefits	104,661	81,596	95,262	65,086	98,508
300 Purchased Services	92,257	69,002	73,903	110,800	92,500
400 Non-Capital Objects	249	3,070	19,491	24,450	29,300
500 Capital Objects	1,838	1,773	2,212	3,200	3,200
900 Other Objects	475	650	820	1,200	1,200
Total	473,468	369,317	417,943	389,118	457,021
(\$ Change from Prior Year:	118,112	(104,151)	48,626		67,903
(%) Change from Prior Year:	33.24%	-22.00%	13.17%		17.45%

	Actual 2015-16	Actual 2016-17	Actual 2017-18	Budget 2017-18	Budget 2018-19
230000-General Administration					
<i>Activities concerned with establishing and administering policy in connection with operating the school district. Activities include those of the Board of Education and district administration.</i>					
100 Salaries	0	0	0	0	0
200 Employee Benefits	0	0	0	0	0
300 Purchased Services	0	0	0	0	0
400 Non-Capital Objects	0	0	0	0	0
500 Capital Objects	0	0	0	0	0
900 Other Objects	0	0	0	0	0
Total	0	0	0	0	0
(\$) Change from Prior Year:	(6,705)	0	0		0
(%) Change from Prior Year:	-100.00%	0.00%	0.00%		0.00%

250000-Business Administration

Activities concerned with paying, transporting, exchanging, and maintaining goods and services for the school district, including the fiscal and internal services necessary for operating the school district. Activities also include operations, maintenance, facilities acquisition/remodeling, pupil transportation, food services, and internal services such as payroll, accounting, and purchasing.

100 Salaries	0	0	0	0	0
200 Employee Benefits	0	0	0	0	0
300 Purchased Services	277,738	265,842	233,479	283,800	250,000
400 Non-Capital Objects	0	0	1,066	0	0
500 Capital Objects	0	0	0	0	0
900 Other Objects	0	0	0	0	0
Total	277,738	265,842	234,545	283,800	250,000
(\$) Change from Prior Year:	(45,734)	(11,896)	(31,297)		(33,800)
(%) Change from Prior Year:	-14.14%	-4.28%	-11.77%		-11.91%

260000-Central Services

This area includes activities which support other instructional and support services and are district-wide in nature. Some activities are public information, staff services, statistics, data processing, and other technologies.

100 Salaries	0	0	0	0	0
200 Employee Benefits	0	0	0	0	0
300 Purchased Services	1,651	20,036	865	0	0
400 Non-Capital Objects	0	0	0	0	0
500 Capital Objects	0	0	0	0	0
900 Other Objects	0	0	0	0	0
Total	1,651	20,036	865	0	0
(\$) Change from Prior Year:	(15)	18,385	(19,171)		0
(%) Change from Prior Year:	-0.89%	1113.57%	-95.68%		0.00%

	Actual 2015-16	Actual 2016-17	Actual 2017-18	Budget 2017-18	Budget 2018-19
290000-Other Support Services					
<i>Other employee benefits, CESA general payments, and other miscellaneous payments are recorded under this function.</i>					
100 Salaries	0	0	0	0	0
200 Employee Benefits	0	0	0	0	0
300 Purchased Services	0	0	0	0	0
400 Non-Capital Objects	0	0	0	0	0
500 Capital Objects	0	0	0	0	0
900 Other Objects	0	0	0	0	0
Total	0	0	0	0	0
(\$) Change from Prior Year:	0	0	0		0
(%) Change from Prior Year:	0.00%	0.00%	0.00%		0.00%

400000-Non-Program Transactions

Non-program charges are included in various costs. The cost to Fund 10, for example, would include an operating transfer to another fund. From the perspective of the district as a whole, however, such transfers would not be included in the cost, since a transfer out of one fund is exactly balanced by a transfer into another fund. These expenditures represent an operating transfer-out to Fund 27 for the net cost of Special Education services. Also included in this function are payments for general tuition related to the cost of students opting to transfer to another district under open enrollment provisions.

000 Interfund Transfers & OE/TW	306,033	265,383	356,758	203,732	288,000
Total	306,033	265,383	356,758	203,732	288,000
(\$) Change from Prior Year:	42,023	(40,650)	91,375		84,268
(%) Change from Prior Year:	15.92%	-13.28%	34.43%		41.36%
TOTAL-INSTRUCTION	6,004,777	6,335,012	6,804,039	6,804,702	7,105,626
(\$) Change from Prior Year:	122,954	330,235	469,027		300,924
(%) Change from Prior Year:	2.09%	5.50%	7.40%		4.42%
TOTAL-SUPPORT SERVICES	1,764,067	1,607,430	1,709,584	1,649,052	1,878,042
(\$) Change from Prior Year:	165,334	(156,637)	102,154		228,990
(%) Change from Prior Year:	10.34%	-8.88%	6.36%		13.89%
TOTAL-NON-PROGRAM	306,033	265,383	356,758	203,732	288,000
(\$) Change from Prior Year:	42,023	(40,650)	91,375		84,268
(%) Change from Prior Year:	15.92%	-13.28%	34.43%		41.36%
TOTAL ALL FUNCTIONS	8,074,877	8,207,825	8,870,381	8,657,486	9,271,668
(\$) Change from Prior Year:	330,311	132,948	662,556		614,182
(%) Change from Prior Year:	4.27%	1.65%	8.07%		7.09%

SECTION III

PROPERTY TAX LEVY & RATE REVIEW

Wisconsin School District Taxes and Levy Rates

School district property taxes include levies for general operations, debt service, capital expansion, and community services. Property values are equalized to reflect market value rather than local assessed value. The equalized levy rate is the total property tax levy divided by the current year equalized property value with tax incremental financing (TIF) values excluded. Levy rates are shown in “mills” or property tax dollars levied per \$1,000 of equalized property value.

Each year, per Wis. Stats. 120.12(3)(a), prior to November 1, each school board must vote a levy necessary to operate and maintain the schools of the school district. In addition, by November 6, the district clerk must deliver to the clerk of each municipality a statement showing the proportion of tax to be collected from the property in the school district lying within that municipality (s.120.17(8)(a) Wis. Stats.)

Tax Levy & Rate Comparisons

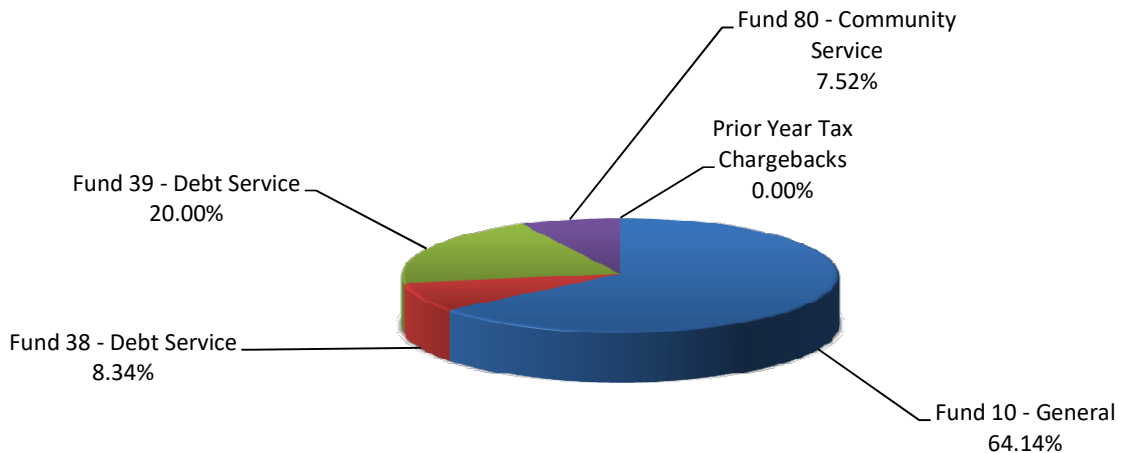
	Actual 2014-15	Actual 2015-16	Actual 2016-17	Actual 2017-18	Actual 2018-19	5 yr. Avg.
Fund 10 - General	9,861,828	9,700,087	9,731,715	10,287,756	10,283,983	9,973,074
Fund 38 - Debt Service	1,130,110	1,266,857	1,332,154	1,368,169	1,336,425	1,286,743
Fund 39 - Debt Service	2,442,543	2,898,435	3,200,471	2,848,148	3,206,000	2,919,119
Fund 80 - Community Service	733,600	633,600	490,000	870,000	1,206,000	786,640
Prior Year Tax Chargebacks	3,544	759	0	0	0	861
Total Tax Levy	14,171,625	14,499,738	14,754,340	15,374,073	16,032,408	14,966,437
(\$ Change from Prior Year Tax Levy:	1,171,584	328,113	254,602	619,733	658,335	606,200
(%) Change from Prior Year Tax Levy:	9.0%	2.3%	1.8%	4.2%	4.3%	4%

Total Equalized Valuations (TID Out)	1,266,787,087	1,281,516,837	1,308,886,224	1,350,482,397	1,406,322,239	1,322,798,957
(\$ Change from Prior Year:	12,336,330	14,729,750	27,369,387	41,596,173	55,839,842	30,374,296
(%) Change from Prior Year:	1.0%	1.2%	2.1%	3.2%	4.1%	2.3%

Total Tax Rate (per \$1,000 of Equalized	\$ 11.19	\$ 11.27	\$ 11.27	\$ 11.38	\$ 11.40	11.28
(\$ Change from Prior Year Tax Rate:	\$ 0.83	\$ 0.08	\$ -	\$ 0.11	\$ 0.02	\$ 0.25
(%) Change from Prior Year Net Tax Rate:	8.0%	0.7%	0.0%	1.0%	0.2%	2.4%

Fund 10-General	\$ 7.785	\$ 7.569	\$ 7.435	\$ 7.618	\$ 7.313	\$ 7.60
(\$ Change from Prior Year Tax Rate:	\$ (0.13)	\$ (0.22)	\$ (0.13)	\$ 0.18	\$ (0.31)	
Fund 38-Debt Service	\$ 0.892	\$ 0.989	\$ 1.018	\$ 1.013	\$ 0.950	\$ 0.98
(\$ Change from Prior Year Tax Rate:	\$ 0.892	\$ 0.096	\$ 0.029	\$ (0.005)	\$ (0.063)	
Fund 39-Debt Service	\$ 1.928	\$ 2.262	\$ 2.445	\$ 2.109	\$ 2.280	\$ 2.19
(\$ Change from Prior Year Tax Rate:	\$ 0.07	\$ 0.33	\$ 0.18	\$ (0.34)	\$ 0.17	
Fund 80-Community Service	\$ 0.579	\$ 0.494	\$ 0.374	\$ 0.644	\$ 0.858	\$ 0.52
(\$ Change from Prior Year Tax Rate:	\$ (0.01)	\$ (0.08)	\$ (0.12)	\$ 0.27	\$ 0.21	
Prior Year Tax Chargebacks	\$ 0.0028	\$ 0.0006	\$ -	\$ -	\$ -	\$ 0.00
(\$ Change from Prior Year Tax Rate:	\$ 0.0021	\$ (0.0022)	\$ (0.0006)	\$ -	\$ -	
Total Tax Levy Rate	\$ 11.19	\$ 11.31	\$ 11.27	\$ 11.38	\$ 11.40	

Distribution of Property Tax Levy by Purpose

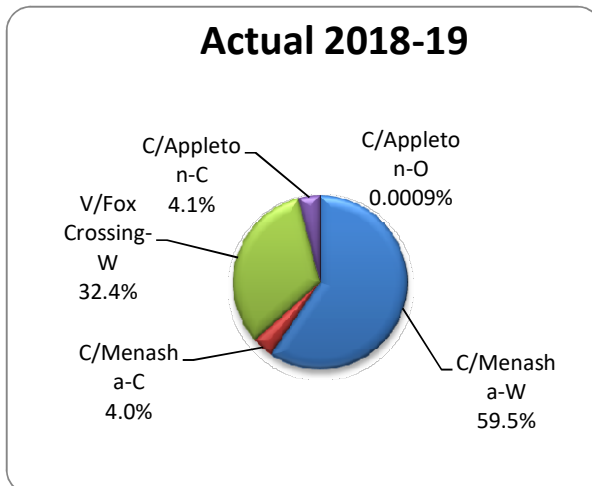
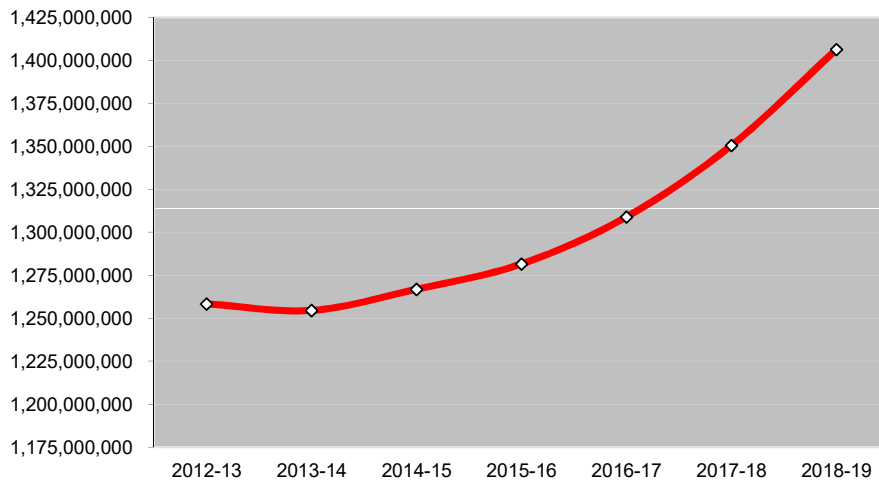


HISTORY OF EQUALIZED VALUATION

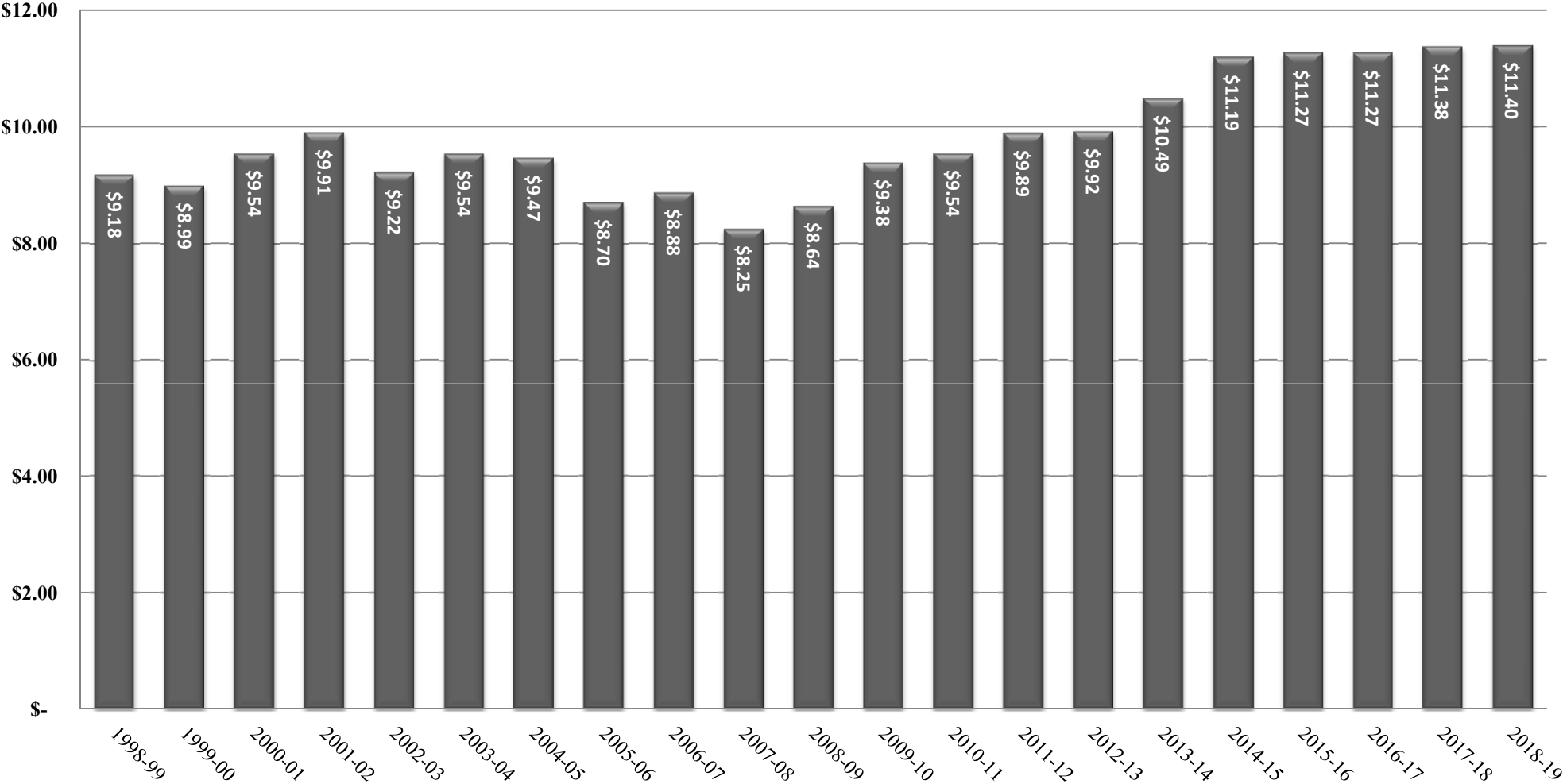
(October Certifications)

Incremental Financing (TIF) Exc

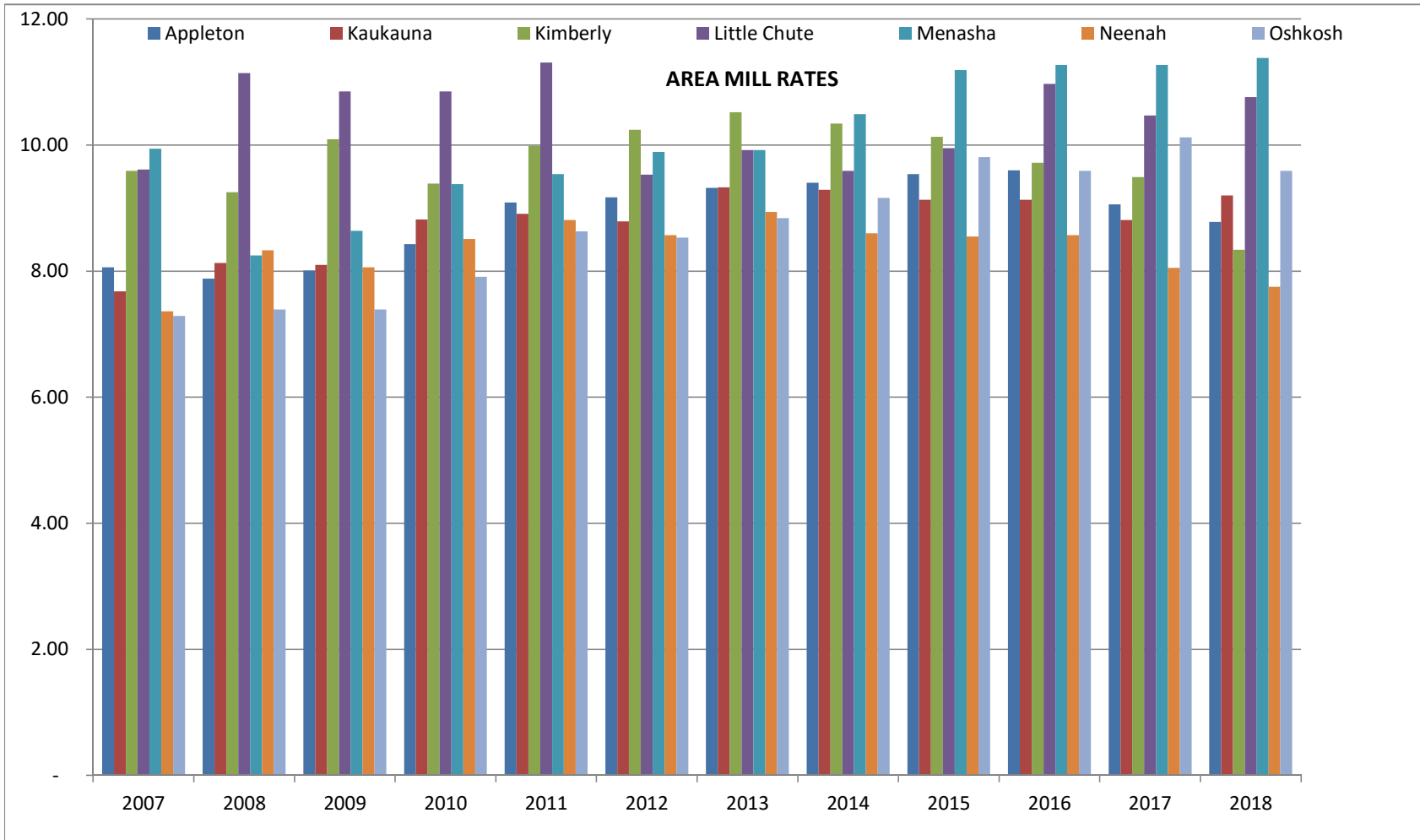
Municipality	Actual 2012-13	Actual 2013-14	Actual 2014-15	Actual 2015-06	Actual 2016-17	Actual 2017-18	Actual 2018-19
City of Menasha	762,949,600	755,654,500	744,180,800	757,679,900	774,449,200	804,123,700	835,826,600
Winnebago Co. (\$) Change	(32,427,100)	(7,295,100)	(11,473,700)	13,499,100	16,769,300	29,674,500	31,702,900
C 70-251 (%) Change	-4.08%	-0.96%	-1.52%	1.81%	2.21%	3.83%	3.94%
City of Menasha	48,889,007	45,293,889	50,997,838	49,548,334	51,459,856	53,732,290	57,159,949
Calumet County (\$) Change	(1,464,636)	(3,595,118)	5,703,949	(1,449,504)	1,911,522	2,272,434	3,427,659
C 08-251 (%) Change	-2.91%	-7.35%	12.59%	-2.84%	3.86%	4.42%	6.38%
Village of Fox Crossing	389,427,163	397,669,424	419,133,307	418,442,405	429,343,472	437,836,835	458,155,671
Winnebago County (\$) Change	(24,098,157)	8,242,261	21,463,883	(690,902)	10,901,067	8,493,363	20,318,836
T 70-008 (%) Change	-5.83%	2.12%	5.40%	-0.16%	2.61%	1.98%	4.64%
City of Appleton	57,001,349	55,821,818	52,463,808	55,834,536	53,622,008	54,777,295	55,167,484
Winnebago County (\$) Change	2,692,185	(1,179,531)	(3,358,010)	3,370,728	(2,212,528)	1,155,287	390,189
C 70-201 (%) Change	4.96%	-2.07%	-6.02%	6.42%	-3.96%	2.15%	0.71%
City of Appleton	11,227	11,126	11,334	11,662	11,708	12,277	12,535
Outagamie County (\$) Change	(433)	(101)	208	328	46	569	258
C 44-201 (%) Change	-3.71%	-0.90%	1.87%	2.89%	0.39%	4.86%	2.10%
Total	1,258,278,346	1,254,450,757	1,266,787,087	1,281,516,837	1,308,886,244	1,350,482,397	1,406,322,239
Dollar Change	(55,298,141)	(3,827,589)	12,336,330	14,729,750	27,369,407	41,596,153	55,839,842
Percent Change	-4.2%	-0.3%	1.0%	1.2%	2.1%	3.2%	4.1%



Menasha Joint SD
Tax Levy Rates (per \$1,000 of Equalized Property Value)



	Area Mill Rates											
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Appleton	8.06	7.88	8.01	8.43	9.09	9.17	9.32	9.40	9.54	9.60	9.06	8.78
Kaukauna	7.68	8.13	8.10	8.82	8.91	8.79	9.33	9.29	9.13	9.13	8.81	9.20
Kimberly	9.59	9.25	10.09	9.39	9.99	10.24	10.52	10.34	10.13	9.72	9.49	8.34
Little Chute	9.61	11.14	10.85	10.85	11.31	9.53	9.92	9.59	9.95	10.97	10.47	10.76
Menasha	9.94	8.25	8.64	9.38	9.54	9.89	9.92	10.49	11.19	11.27	11.27	11.38
Neenah	7.36	8.33	8.06	8.51	8.81	8.57	8.94	8.60	8.55	8.57	8.05	7.75
Oshkosh	7.29	7.39	7.39	7.91	8.63	8.53	8.84	9.16	9.81	9.59	10.12	9.59



SECTION IV

OUTSTANDING DEBT REVIEW

2018-19 OUTSTANDING INDEBTEDNESS (Funds 38 & 39)

Fund 38 debt payments are within the revenue limit. Fund 39 debt is referendum approved and increases the revenue limit.

Description of Debt	Original Issue	Balance July 1, 2018	Payments		Balance June 30, 2019	Fund
			Principal 2018-19	Interest 2018-19		
No. 1: General Obligation Refunding Bonds Dated December 21, 2009 <i>(Bonds maturing March 1, 2019 and thereafter are callable @ par March 1, 2009)</i>	2,485,000	265,000	265,000	13,250	0	38
No. 2: State Trust Fund Loan Dated September 15, 2010 <i>(Bonds maturing March 15, 2020 and callable each year between March 15th and July 31st)</i>	875,000	175,000	87,500	7,438	87,500	38
No. 3: G.O. Promissory Notes Dated June 15, 2011 <i>(Bonds maturing March 1, 2021 and subject to mandatory sinking fund requirements)</i>	1,690,000	510,000	170,000	73,938	340,000	38
No. 4: G.O. Refunding Bonds Dated September 3, 2013 <i>(Bonds maturing March 1, 2033)</i>	27,995,000	27,155,000	285,000	1,280,410	26,870,000	39
No. 5: Taxable G.O. Notes - QZAB <i>(Note issued March 17, 2014 with lump sum payment due March 1, 2024)</i>	2,000,000	2,000,000	0	0	2,000,000	39
No. 6: G.O. School Improvement Bonds Dated November 25, 2014 <i>(Bonds maturing March 1, 2029)</i>	7,500,000	5,725,000	455,000	161,975	5,270,000	38
No. 7: G.O. Refunding Bonds Dated December 15, 2014 <i>(Bonds maturing March 1, 2021)</i>	7,045,000	3,240,000	1,275,000	64,800	1,965,000	39
No. 8: State Trust Fund Loan Dated August 31, 2016 <i>(Bonds maturing March 15, 2026)</i>	3,000,000	2,950,000	25,000	88,500	2,925,000	38
Total Fund 38 & 39 Debt	58,816,000	42,020,000	2,562,500	1,690,311	39,457,500	

There are eight (8) long-term debt issues as of June 30, 2018 for the district.

1) LT Refunding Bond 2009 - A 10 year LT Loan was used to refinance the WRS Prior Service Liability State Trust Fund L issued in 2005. The loan was issued as non-referendum approved debt. Funding for the debt service payments is provided by a transfer from the General Fund 10 to Fund 38 as an expenditure within state-required revenue limits.

(Final payment scheduled for 3/2019)

2) State Trust Fund Loan 2010 - A 10 year LT Loan was used to finance the districts installation and replacement of roofing materials and other items deemed necessary for replacement. The loan was issued as non-referendum approved debt. Funding for the debt service payments is provided by a transfer from the General Fund 10 to Fund 38 as an expenditure within state-required revenue limits. **(Final payment scheduled for 3/2020)**

3) G.O. Promissory Notes - A 10 year LT Loan was used to finance district installation and replacement of energy improvements deemed necessary by a study conducted in fall of 2010. The loan was issued as non-referendum approved debt. Funding for the debt service payments is provided by a transfer from the General Fund 10 to Fund 38 as an expenditure within state-required revenue limits. **(Final payment scheduled for 3/2021)**

4) General Obligation Refunding Bonds - A referendum on April 2, 2013 was approved to issue \$27,995,000 for site & facilities improvements/replacements. **(Final payment scheduled for 9/2033)**

5) Taxable G.O. Note - QZAB - Qualified Zone Academy Bond - Tax Credit issued for use on the High School renovation project based on the following criteria: at least 35% of the schools' students are eligible for free or reduced-price lunch program; the district has proposed to use the funds for a qualified purpose per the IRS; and the district has obtained at least 10 percent of the proceeds from private entities. **(Final payment scheduled for 3/2024)**

6) General Obligation School Improvement Bonds - A 15 year LT Loan will be used to eliminate the backlog of energy efficiency projects in the district. An estimated energy savings premium of \$102,097 will be applied to the first payment in March 2015. **(Final payment scheduled for 3/2029)**

7) General Obligation Refunding Bonds - A 7 year LT Loan was used to refinance a LT general obligation bond that was issued in 2005. The refunding bonds generate a savings of \$614,376 in interest costs over the life of the issue. First payment in March 2015. **(Final payment scheduled for 3/2021)**

8) State Trust Fund Loan 2016 - A 10 year LT Loan was used to finance the district's purchase of an administration building as the administration area was needed for additional classroom space. The loan was issued as non-referendum approved debt. Funding for the debt service payments is provided by a transfer from the General Fund 10 to Fund 38 as an expenditure within state-required revenue limits. **(Final payment scheduled for 3/2026)**

SECTION V

FUND BALANCE REVIEW BY FUND

School District Fund Balance Policy

Ref: Department of Public Instruction-School Finance Services

Reporting Fund Balances under GASB 54

Governments, such as school districts, usually organize their accounting systems on a "fund" basis. A fund is a separate set of accounting records, segregated for purpose of carrying on an activity and established for accountability purposes to demonstrate that financial resources are being used only for permitted purposes. The Wisconsin Department of Public Instruction (DPI) specifies the various funds required to be used by Wisconsin school districts. All school districts have a General Fund, and may have one or more other funds to account for specific activities. For example, special education activities are accounted for in the Special Education Fund. Transactions relating to payment of general obligation debt are accounted for in a debt service fund.

A fund will have "balance sheet" accounts consisting of "assets", "liabilities" and "fund balance," and a series of "revenue" and "expenditure" accounts. A "fund balance" is created or increased when fund revenues exceed fund expenditures for a fiscal period. Correspondingly, a fund's balance is decreased when fund expenditures exceed fund revenues. The balance sheet accounts identify the assets that belong to a fund--such as cash or a grant payment receivable--and what liabilities it owes, such as accounts payable to a supplier. The difference between the fund's assets and liabilities equals the "fund balance." A positive fund balance represents a financial resource available to finance expenditures of a following fiscal period. A deficit fund balance can only be recovered by having revenues exceed expenditures in a following fiscal period.

Administrators and board members need to understand what a fund balance is and its importance in budgeting decisions. A common misconception is that fund balance is a cash account, and therefore corresponds to the district's bank balance. As discussed above, fund balance represents the fund's total assets minus its liabilities (what a fund owns minus what it owes). Cash is an asset, but it usually is not a fund's only asset. The fund may also have liabilities, such as an accounts payable amount due a supplier that could result in a decrease in fund cash when they are paid off.

How Large a Fund Balance?

Determination of an appropriate fund balance is a critical factor in district financial planning and budgeting processes, but it is strictly a local matter. The Department of Public Instruction makes no recommendation regarding the amount a district should have as its General Fund balance, except that the department encourages districts to seek legal counsel should they contemplate budgeting for and/or operating with a negative general fund balance.

A district with an appropriate fund balance can:

- avoid excessive short term borrowing thereby avoiding associated interest cost;
- accumulate sufficient assets to make designated purchases or cover unforeseen expenditure needs; and
- demonstrate financial stability and therefore preserve or enhance its bond rating, thereby lowering debt issuance costs.

The most commonly asked question regarding fund balance is how large should it be? Perhaps the best answer would be "an amount sufficient that short term borrowing for cash flow could be avoided and would also allow the district to set aside sufficient assets to realize its longer range goals." However, this may not always be practical or politically possible.

Menasha Joint School District

Bylaws & Policies

6235 - FUND BALANCE

The Board of Education recognizes that fund balance measures the net financial resources available to finance expenditures of future periods and that maintaining an adequate fund balance in the District's General Fund represents sound fiscal management and is essential to the long-term financial stability of the District.

The Board of Education also recognizes its responsibility to ensure that the District's fund balance resources are used properly and reported in accordance with applicable legal requirements and generally accepted accounting principles.

With these recognitions in mind, the Board of Education sets forth the following policy guidelines for the use and maintenance of fund balance resources in the District:

Fund balances shall be reviewed annually as part of the budget planning process to determine the allocation between the following classifications:

- A. **Non-spendable** – This classification includes amounts that cannot be spent because they are either not in spendable form (e.g., inventory) or are legally or contractually required to be maintained intact (e.g., principal balance of endowments and permanent funds.)
- B. **Restricted** – This classification includes amounts limited by external parties (e.g., creditors, grantors or contributors), laws or regulations, constitutional provisions or enabling legislation.
- C. **Committed** – This classification includes amounts that are committed for specific purposes by formal action of the Board.
- D. **Assigned** – This classification includes amounts that are intended to be used for specific purposes but are neither restricted nor formally committed. Intent can be expressed by the Board or by an individual or subordinate high level body to which the Board has delegated authority.
- E. **Unassigned** – This classification includes any remaining amounts that are not classified as non-spendable, restricted, committed or assigned.

For the purposes of classification, expenditures are to be first spent and/or applied against fund balances in the following order on an annual basis: 1) Non-spendable, 2) Restricted, 3) Committed, 4) Assigned, 5) Unassigned.

Fund balance may be committed for a specific source by formal action of the Board of Education. Amendments or modification to the committed fund balance must also be approved by the Board of Education. Committed fund balance does not lapse at year-end.

Unassigned fund balance will be maintained to provide the District with sufficient working capital and a margin of safety to address local and regional emergencies without borrowing. The Unassigned General Fund Balance may only be appropriated by resolution of the Board of Education.

To the extent Board of Education action regarding any fund balance amounts under this policy constitutes a budget amendment under State law (i.e., a change in the amounts of the appropriations or the purposes for such appropriations as stated in an adopted school district budget), a two-thirds vote of the entire membership of the Board shall be required, and a legal notice of the action taken shall be issued as required by law. Board action to commit fund balances shall occur prior to the end of the fiscal year for which the commitment is made (June 30), however, the actual amounts to be committed can be determined in the subsequent fiscal year period.

The District shall strive to maintain an unassigned fund balance in the General Fund that is equivalent to at least twenty (20%) percent of the anticipated General Fund expenditure budget for the subsequent fiscal year.

The purpose of maintaining this fund balance is to reduce the need and costs associated with short-term borrowing, serve as a safeguard against unexpected expenses or unrealized revenues, and maintain a high credit rating for the District.

Should the unaudited year-end fund balance in the General Fund fall below the designated minimum, the Board shall develop a plan to restore the fund balance in the General Fund to the designated minimum level.

Should the unaudited year-end fund balance in the General Fund rise above the maximum designated amount, the Board shall consider committing a portion of that fund balance for a specific purpose.

The Board of Education shall delegate to the Director of Business Services, the authority to assign fund balance resources to a specific intended purpose in accordance with provisions of this policy or as otherwise directed by the Board.

Government Accounting Standards Board Statement 54

Revised 5/28/13

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2018-19 Budget/Projected Reserved-Designated Fund Balance

Board Policy 6235-Fund Balance ... the District shall strive to maintain an un
fund balance of twenty (20) percent of the anticipated General Fund expenditure
the subsequent fiscal year.

	2016-17 YE	2017-18 BGT	2018-19 BGT
Total Expenditures	\$ 43,468,732	\$ 44,872,124	\$ 45,665,280
Total Fund Balance	\$ 8,284,914	\$ 8,304,925	\$ 8,332,768
% of Expenditures	19.1%	18.5%	18.2%

Fund Balance Summary

Assigned for Encumbrances (General)	\$ 47,000	\$ 47,000	\$ 47,000
Assigned for Encumbrances (Smart Boards)	\$ -	\$ -	\$ -
Assigned for Encumbrances (Acctg. Software)	\$ -	\$ -	\$ -
Assigned for Prepaid Expenses	\$ -	\$ -	\$ -
Assigned for Inventories	\$ -	\$ -	\$ -
Assigned for Health Retirement Arrangements (HRAs)	\$ 76,300	\$ 76,300	\$ 76,300
Assigned for Self-Insured Dental Plan	\$ 132,402	\$ 132,402	\$ 132,402
Assigned for Current Year's Budget	\$ 800,000	\$ 800,000	\$ 800,000
Assigned for Site Based Budget Carry Over	\$ -	\$ -	\$ -
Assigned for Employee Contracts (Salaries)	\$ 7,229,212	\$ 7,249,223	\$ 7,277,066
FB Assigned:	\$ 8,284,914	\$ 8,304,925	\$ 8,332,768
	100.0%	100.0%	100.0%
	19.1%	18.5%	18.2%

FB Unassigned:	\$ -	\$ -	\$ -
% of Total Fund Balance	0.0%	0.0%	0.0%
% of Expenditures	0.0%	0.0%	0.0%